BOOK II

UGI UTILITIES, INC. – GAS DIVISION

BEFORE

THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Information Submitted Pursuant to

Section 53.51 et seq of the Commission's Regulations

SUPPLEMENTAL DATA REQUESTS – COST OF SERVICE
SUPPLEMENTAL DATA REQUESTS – RATE OF RETURN
SUPPLEMENTAL DATA REQUESTS – REVENUE REQUIREMENTS

UGI UTILITIES, INC. – GAS DIVISION
PA P.U.C. NOS. 7 & 7S
SUPPLEMENT NO. 63

DOCKET NO. R-2025-3059523

Issued: January 28, 2026 **Effective: March 29, 2026**

SUPPLEMENTAL DATA REQUESTS

COST OF SERVICE

SDR-COS-1

Request:

Please explain the Company's policy with regard to when customer advances and contributions in aid of construction must be made.

Response:

An advance or contribution in aid of construction is required from an Extension Applicant or Customer when insufficient revenues will be derived from the Extension Applicant or Customer to warrant the investment by UGI Gas. Please see UGI Gas Exhibit F, Section 5, Extension Regulation, of the UGI Gas Tariff.

Prepared by or under the supervision of: Jill E. Walter

SDR-COS-2

Request:

Please provide a detailed explanation describing how contributions in aid of construction and customer advances are reflected in the Company's cost of service study.

Response:

Contributions in aid of construction, including amounts collected to cover the Company's tax obligations on certain project investments, are reflected as a deduction to rate base and included in UGI Gas Exhibit D. UGI Gas does not have any customer advances and no claim is made for customer advances.

Prepared by or under the supervision of: Amy M. Keller

SDR-COS-3

Request:

Please provide a breakdown of contributions in aid of construction by customer class and plant account number for the most recent year available.

Response:

Please see Attachment SDR-COS-3.

Prepared by or under the supervision of: Amy M. Keller

UGI UTILITIES, INC. - GAS DIVISION
CONTRIBUTIONS IN AID OF CONSTRUCTION BY CUSTOMER CLASSIFICATION AND PLANT ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Customer Class	Plant Account		Historic Test Year
Residential	107		$ 201,667
	376		70,913
	380		128,587
	381		259
	382		-
		Subtotal	$ 401,425
Commercial	107		$ 1,462,733
	376		307,200
	380		328,321
	381		298
	382		1,600
	385		1,600
		Subtotal	$ 2,101,752
Industrial			
	107		$ -
	376		-
	380		-
	381		-
	382		-
		Subtotal	$ -
		Total	$ 2,503,178

SDR-COS-4

Request:

Please provide a breakdown of transmission and distribution mains investment by pipe diameter.

Response:

Please see Attachment SDR-COS-4.

Prepared by or under the supervision of: John D. Taylor

UGI UTILITES, INC. - GAS DIVISION
MAINS SIZE AND ORIGINAL COSTS
ACCOUNTS 367 AND 376
AS OF SEPTEMBER 30, 2025

Account 367 - Transmission

Type	Size (Inches)	Original Cost $
Mains		
	16	$ 18,179
	14	234,989
	12.75	615,222
	12	3,415,835
	11.625	2,740
	10.75	1,803,699
	10	541,958
	9.625	26,095
	8.625	1,945,037
	8	12,517,085
	7.625	-
	7	29,545
	6.625	4,676,768
	6.25	20,665
	6	5,956,090
	5.625	15,088
	5.5625	25,555
	5.5	47,518
	5.375	19,325
	5.1875	298
	5	283,225
	4.5	540,335
	4.25	802
	4	6,001,545
	3	298,575
	2.5	6,322
	2	139,886
	1.5	42
	1.25	3,076
	1	3,021
	0.75	164
Total		$ 39,188,681
Valves		
	14	$ 10,516
	12	-
	10	17,298
	8	216,538
	6	35,149
	2	-
	1	-
		$ 279,500
Total Transmission Mains & Valves		$ 39,468,181

UGI UTILITES, INC. - GAS DIVISION
MAINS SIZE AND ORIGINAL COSTS
ACCOUNTS 367 AND 376
AS OF SEPTEMBER 30, 2025

Account 376 - Distribution

Type	Size (Inches)	Original Cost $
Mains		
	36	$ 307
	30	7,979
	24	62,535,509
	20	1,487,915
	18	221
	16	49,604,896
	14	78,202
	12	271,338,004
	10.75	33,631
	10	12,508,713
	8	385,499,535
	7	272,185
	6.625	562,482
	6.25	38,798
	6	341,889,907
	5.625	2,103
	5	318,582
	4.875	831
	4.5	34,045
	4.25	1,910
	4	549,470,333
	3.5	31,119
	3.375	1
	3	38,638,157
	2.5	39,165
	2	951,370,322
	1.5	27,896
	1.25	62,409,340
	1	4,302,108
	0.75	525,682
	0.625	1,798
	0.5	554,708
	0.25	6,376
		$ 2,733,592,761
Valves		
	24	$ 838
	16	-
	12	2,551,084
	10	495,341
	8	2,636,536
	6	4,521,508
	4	4,429,558
	3	804,015
	2.5	40
	2	5,226,488
	1.5	257
	1.25	275,405
	1	33,939
	0.75	1,901
	0.5	18,340
		$ 20,995,251
Total Distribution Mains & Valves		$ 2,754,588,011

SDR-COS-5

Request:

Please provide a breakdown of customer advances by customer class for the most recent year available.

Response:

The Company did not have any customer advances for the Fiscal Year ended September 30, 2025.

Prepared by or under the supervision of: Amy M. Keller

SDR-COS-6

Request:

Please provide a breakdown of services investment by service line diameter, and a breakdown of services by size and customer class.

Response:

Please see Attachment SDR-COS-6.

Prepared by or under the supervision of: John D. Taylor

UGI UTILITIES, INC. - GAS DIVISION
Service Size and Original Cost
Account 380
As of September 30, 2025

Service Size	R/RT	N/NT	DS	LFD	Interruptible	XD Firm	Total
10"	$ 29,666	$ 2,799	$ -	$ -	$ -	$ -	$ 32,465
8"	124,380	279,854	62,190	124,380	248,759	217,664	1,057,227
6"	178,141	870,913	415,663	554,217	277,109	98,967	2,395,009
4"	481,327	6,326,006	1,884,050	1,980,315	701,362	82,513	11,455,572
3"	415,578	3,155,318	569,496	230,877	15,392	-	4,386,661
2.5"	3,834	3,834	-	-	-	-	7,669
2"	6,482,762	27,490,271	2,848,577	1,157,422	293,853	17,991	38,290,876
1.5"	714,022	192,979	9,649	9,649	-	-	926,299
1.25"	47,808,342	17,006,804	429,180	88,095	54,212	4,518	65,391,150
1"	892,577,185	118,815,919	412,069	62,199	15,550	11,662	1,011,894,585
0.75"	44,763,489	4,276,955	19,689	1,790	4,475	895	49,067,292
0.5"	447,565,371	14,610,998	25,836	1,722	-	-	462,203,928
0.25"	622,463	40,756	-	-	-	-	663,219
Total	$ 1,441,766,561	$ 193,073,405	$ 6,676,398	$ 4,210,666	$ 1,610,711	$ 434,211	$ 1,647,771,953

SDR-COS-7

Request:

If available, please provide a breakdown of meter investment by meter size, and a breakdown of meters by size and customer class.

Response:

Please see Attachment SDR-COS-7.

Prepared by or under the supervision of: John D. Taylor

UGI UTILITIES, INC. - GAS DIVISION
METER SIZE AND ORIGINAL COST
ACCOUNT 381 and 385
AS OF SEPTEMBER 30, 2025

Meter Size	R/RT	N/NT	DS	LFD	Interruptible	XD Firm	Total
Diaphragm 1000-Series	$ 484,101	$ 25,988,724	$ 818,747	$ 74,727	$ 81,225	$ -	$ 27,447,524
Diaphragm 1400-Series	39,736	10,371,100	1,096,714	174,838	111,261	7,947	11,801,597
Diaphragm 200-Series	82,422,970	4,248,227	528	-	-	132	86,671,857
Diaphragm 2300-Series	-	2,324,623	818,822	277,567	76,331	6,939	3,504,283
Diaphragm 300-Series	953,041	441,136	223	-	-	-	1,394,399
Diaphragm 400-Series	4,565,581	5,898,724	5,236	308	616	616	10,471,081
Diaphragm 5000-Series	9,355	2,086,055	1,225,440	692,233	121,609	-	4,134,692
Diaphragm 800-Series 10Ft	700,945	2,943,968	-	-	-	-	3,644,913
Diaphragm 800-Series 2Ft	1,001,557	5,013,818	16,592	-	-	-	6,031,967
Diaphragm 800-Series 5Ft	225,740	6,776,890	136,384	9,406	-	-	7,148,420
Rotary 1.5M	-	268,825	-	-	-	-	268,825
Rotary 11C	-	134,115	8,941	-	-	-	143,057
Rotary 11M	-	935,396	968,410	1,056,447	187,079	44,019	3,191,351
Rotary 15C	-	55,052	-	-	-	-	55,052
Rotary 16M	-	875,605	477,603	1,671,610	378,102	59,700	3,462,621
Rotary 23M	-	-	6,982	27,927	13,964	-	48,873
Rotary 38M	-	97,684	-	-	-	-	97,684
Rotary 3M	3,738	3,135,889	512,058	130,818	48,589	3,738	3,834,830
Rotary 4IN-IRM3	-	-	-	-	-	31,653	31,653
Rotary 5M	-	3,143,219	1,311,787	564,005	209,125	6,337	5,234,474
Rotary 7M	-	3,082,465	1,922,211	1,229,523	225,124	86,586	6,545,909
Rotary 8C125	-	4,348	-	-	-	-	4,348
Rotary 8C175	-	27,954	-	-	-	-	27,954
Rotary ROM2000	-	-	-	-	-	-	-
Turbine 12 Inch	-	-	-	-	-	-	-
Turbine 3 Inch	-	83,847	41,924	-	20,962	-	146,733
Turbine 4 Inch	-	227,674	292,723	1,268,468	487,872	195,149	2,471,887
Turbine 6 Inch	-	365,516	166,143	963,632	996,861	531,659	3,023,811
Turbine 8 Inch	-	283,211	56,642	339,853	623,063	509,779	1,812,548
Turbine 8 Inch Auto-Adjust	-	-	-	-	-	-	-
Ultrasonic 16" Flow Meter	-	-	-	-	-	132,148	132,148
Ultrasonic 6" Flow Meter	-	-	-	-	-	-	-
Ultrasonic 800-Series	2,351,139	9,293,883	10,797	-	-	-	11,655,819
Total	$ 92,757,900	$ 88,107,949	$ 9,894,911	$ 8,481,363	$ 3,581,784	$ 1,616,403	$ 204,440,309

SDR-COS-8

Request:

Please provide the Company's rate design models and cost of service study on an IBM PC-compatible computer disk in Lotus 1-2-3 or Quattro format. If the models consist of more than one file, please include information on all files on the disk and what they contain. If not available in Lotus 1-2-3 or Quattro format, please provide in ASCII format.

Response:

Please refer to UGI Gas Exhibit D, Cost of Service Allocation, provided in electronic format and uploaded to the Commission’s SharePoint site. Those materials will be served upon the parties via a secure OneDrive link.

Prepared by or under the supervision of: John D. Taylor

SDR-COS-9

Request:

Please provide a copy of the Company's current customer extension policy. Provide a representative sample of the analyses conducted by the Company when deciding whether service to a new customer qualifies under the Company's customer extension policy.

Response:

The current customer extension policy is contained in UGI Gas Exhibit F, Rule 5, Extension Regulation, of the Company's current Tariff. Rules 5.1-5.4 and 5.7 describe the methodology to evaluate whether service to a new customer qualifies under the current extension policy and when to apply or require a contribution in aid of construction.

Prepared by or under the supervision of: Sherry A. Epler

SDR-COS-10

Request:

Please provide a detailed supply and requirement schedule for the Company's three most recent annual peak days and for design day. The schedules should include deliveries by source and requirements by rate schedule. Identify sources and requirements for transportation customers separately. Also include the Company's daily sendout sheet for each peak day and applicable weather data.

Response:

Please see Attachment SDR-COS-10.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI UTILITIES, INC. - GAS DIVISION
PEAK DAY SENDOUT BY RATE CLASS
FOR THE YEARS ENDED SEPTEMBER 30, 2023, 2024 and 2025
(MDTH)

	2022-2023 Feb 3 (MDTH)	2023-2024 Jan 17 (MDTH)	2024-2025 Feb 18 (MDTH)
RG	3.3	2.6	2.9
RH	505.9	445.6	461.5
CG	7.4	5.0	5.8
CH	195.1	163.2	174.7
IG	1.6	2.3	2.0
IH	10.7	7.9	7.7
PGC FIRM	724.0	626.6	654.5
RT (CHOICE)	30.9	39.1	39.2
NT (CHOICE)	65.3	81.6	81.7
DS	70.8	70.0	70.9
LFD	109.3	121.3	123.8
XD-F/CDS-F	584.6	706.6	667.3
FIRM TRANSPORTATION	860.9	1018.6	982.8
INTERRUPTIBLE	64.0	60.4	57.3
TOTAL	1,648.9	1,705.6	1,694.6

UGI UTILITIES, INC. - GAS DIVISION
TEMPERATURE BY AREA
FOR THE YEARS ENDED SEPTEMBER 30, 2023, 2024 and 2025
(°F)

	2/3/2023	1/17/2024	2/18/2025
Reading/Harrisburg/Lehigh/Lancaster/Altoona	16	18	20
Wilkes-Barre/Scranton	7	17	15
Bradford	5	15	11

UGI UTILITIES, INC. - GAS DIVISION
PEAK DAY DISPATCH DATA
FOR YEAR ENDED SEPTEMBER 30, 2023
(DTH)

Actual For	**3-Feb-23**
System Sendout	
Daily Sendout	1,648,851
Month to Date Current Sendout	4,464,505
Daily Average Temperature Data	
Reading/Harrisburg/Lehigh/Lancaster	16
Wilkes-Barre/Scranton	7
Bradford	5

UGI UTILITIES, INC. - GAS DIVISION
PEAK DAY DISPATCH DATA
FOR YEAR ENDED SEPTEMBER 30, 2024
(DTH)

Actual For	**17-Jan-24**
System Sendout	
Daily Sendout	1,705,634
Month to Date Current Sendout	23,070,037
Daily Average Temperature Data	
Reading/Harrisburg/Lehigh/Lancaster	18
Wilkes-Barre/Scranton	17
Bradford	15

UGI UTILITIES, INC. - GAS DIVISION
PEAK DAY DISPATCH DATA
FOR YEAR ENDED SEPTEMBER 30, 2025
(DTH)

Actual For	**18-Feb-25**
System Sendout	
Daily Sendout	1,694,613
Month to Date Current Sendout	25,289,743
Daily Average Temperature Data	
Reading/Harrisburg/Lehigh/Lancaster	20
Wilkes-Barre/Scranton	15
Bradford	11

UGI UTILITIES, INC. - GAS DIVISION
PEAK DAY CAPACITY REQUIREMENTS AND SUPPLY OPTIONS
FOR YEAR ENDING SEPTEMBER 30, 2027
(DTH)

Supplier	Upstream Pipeline	Rate Schedule	2026-2027 (Projected)
Columbia		SST / FSS	126,473
Columbia		FTS	121,932
Columbia		NTS	19,520
Texas Eastern		FT/FT-1	182,204
Texas Eastern		CDS	84,068
Texas Eastern	EGTS	FTS-5/GSSII	6,667
Texas Eastern	EGTS	FT / GSS I	2,000
Texas Eastern	EGTS	FT / GSS II	2,000
Texas Eastern		SS-1	7,659
EGTS		FT	2,000
Texas Eastern / UGI Energy Services		Delivered Supply	40,003
Supplier B LNG Supply			10,500
Tennessee		FT	40,068
Tennessee		Delivered Supply	25,160
UGI Storage Company		NNS	8,792
Transco		FT	44,938
Transco		FTF/FT	22,770
Transco		SS-2	33,120
Transco		GSS	59,378
Transco		LGA	1,035
Transco		PS-FT	5,073
Transco		LSS	7,518
Transco		FT-Pocono	2,000
Transco Sentinel			(7,000)
Local Production - Supplier J		Direct Connection	800
Transco / UGI Energy Services		Delivered Supply	134,163
UGI Energy Services		Peaking Services	479,187
Supply TBD			30,436
Subtotal			**1,492,464**
Third Party Capacity - Large Customers			848,207
Total Firm Capacity			2,340,671

PGC-1 Requirements	963,774
CHOICE Requirements	243,984
Subtotal	**1,207,758**
Firm Transportation Requirements	**1,072,525**
Total Requirements	**2,280,283**

SDR-COS-11

Request:

Please provide copies of the Company's daily sendout sheets for November through March of the most recent heating season.

Response:

Please see Attachment SDR-COS-11.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI UTILITIES, INC. - GAS DIVISION
DAILY SENDOUT
NOVEMBER 2024 - MARCH 2025
(DTH)

Nov 2024 Sendout		Dec 2024 Sendout		Jan 2025 Sendout		Feb 2025 Sendout		Mar 2025 Sendout	
11/1/2024	755,927	12/1/2024	1,342,955	1/1/2025	1,169,303	2/1/2025	1,382,098	3/1/2025	1,237,504
11/2/2024	901,716	12/2/2024	1,356,268	1/2/2025	1,402,174	2/2/2025	1,412,385	3/2/2025	1,370,554
11/3/2024	907,987	12/3/2024	1,351,347	1/3/2025	1,434,143	2/3/2025	1,207,255	3/3/2025	1,264,415
11/4/2024	857,665	12/4/2024	1,282,725	1/4/2025	1,525,092	2/4/2025	1,334,086	3/4/2025	1,009,533
11/5/2024	731,708	12/5/2024	1,401,967	1/5/2025	1,483,402	2/5/2025	1,429,032	3/5/2025	968,621
11/6/2024	719,760	12/6/2024	1,332,316	1/6/2025	1,531,872	2/6/2025	1,350,979	3/6/2025	1,265,841
11/7/2024	776,083	12/7/2024	1,219,815	1/7/2025	1,524,460	2/7/2025	1,406,230	3/7/2025	1,111,649
11/8/2024	746,081	12/8/2024	1,054,082	1/8/2025	1,590,857	2/8/2025	1,373,445	3/8/2025	1,108,395
11/9/2024	791,532	12/9/2024	1,021,424	1/9/2025	1,551,062	2/9/2025	1,377,551	3/9/2025	1,070,438
11/10/2024	707,594	12/10/2024	944,230	1/10/2025	1,421,534	2/10/2025	1,462,556	3/10/2025	933,106
11/11/2024	627,278	12/11/2024	1,101,908	1/11/2025	1,376,871	2/11/2025	1,461,015	3/11/2025	869,645
11/12/2024	840,986	12/12/2024	1,382,917	1/12/2025	1,322,293	2/12/2025	1,385,743	3/12/2025	995,973
11/13/2024	916,585	12/13/2024	1,381,260	1/13/2025	1,412,139	2/13/2025	1,375,055	3/13/2025	1,016,819
11/14/2024	886,896	12/14/2024	1,344,849	1/14/2025	1,489,015	2/14/2025	1,416,061	3/14/2025	886,241
11/15/2024	740,786	12/15/2024	1,259,767	1/15/2025	1,527,310	2/15/2025	1,335,778	3/15/2025	809,073
11/16/2024	721,750	12/16/2024	1,135,852	1/16/2025	1,495,297	2/16/2025	1,324,080	3/16/2025	730,191
11/17/2024	739,525	12/17/2024	1,088,048	1/17/2025	1,322,804	2/17/2025	1,561,781	3/17/2025	1,060,237
11/18/2024	736,282	12/18/2024	1,089,507	1/18/2025	1,253,146	2/18/2025	1,694,613	3/18/2025	927,510
11/19/2024	744,815	12/19/2024	1,199,208	1/19/2025	1,497,799	2/19/2025	1,647,447	3/19/2025	798,953
11/20/2024	747,636	12/20/2024	1,333,814	1/20/2025	1,602,637	2/20/2025	1,680,721	3/20/2025	858,924
11/21/2024	946,900	12/21/2024	1,505,244	1/21/2025	1,693,866	2/21/2025	1,521,432	3/21/2025	954,222
11/22/2024	954,362	12/22/2024	1,566,852	1/22/2025	1,672,666	2/22/2025	1,309,326	3/22/2025	957,966
11/23/2024	713,642	12/23/2024	1,425,233	1/23/2025	1,593,290	2/23/2025	1,226,579	3/23/2025	971,294
11/24/2024	795,671	12/24/2024	1,192,418	1/24/2025	1,549,053	2/24/2025	1,135,701	3/24/2025	956,462
11/25/2024	926,027	12/25/2024	1,220,814	1/25/2025	1,429,980	2/25/2025	1,112,531	3/25/2025	936,472
11/26/2024	1,033,202	12/26/2024	1,357,355	1/26/2025	1,380,313	2/26/2025	1,043,886	3/26/2025	1,068,066
11/27/2024	997,991	12/27/2024	1,189,658	1/27/2025	1,334,614	2/27/2025	1,127,411	3/27/2025	940,547
11/28/2024	1,005,294	12/28/2024	995,879	1/28/2025	1,299,835	2/28/2025	1,008,498	3/28/2025	826,310
11/29/2024	1,191,544	12/29/2024	857,645	1/29/2025	1,307,420			3/29/2025	671,996
11/30/2024	1,290,414	12/30/2024	1,058,134	1/30/2025	1,259,990			3/30/2025	747,705
		12/31/2024	947,160	1/31/2025	1,152,126			3/31/2025	766,537

SDR-COS-12

Request:

Please provide a copy of the load duration curve used by the Company for capacity planning purposes. Please also identify the numerical data points shown for each day on the curve.

Response:

Please see Book I, Attachment 14-2, of the 2025 1307(f) Purchased Gas Cost filing for UGI Gas at Docket No. R-2025-3054938 which can be found at https://www.puc.pa.gov/pcdocs/1877400.pdf.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-COS-13

Request:

Please provide the following for the Company's ten largest transportation customers during peak month of the most recent heating season:

a. actual consumption

b. volume delivered to the Company on their behalf, if applicable

c. daily nomination

Response:

Please see Attachment SDR-COS-13.

Prepared by or under the supervision of: Sherry A. Epler

UGI UTILITIES, INC. - GAS DIVISION
TEN LARGEST TRANSPORTATION CUSTOMERS DURING PEAK MONTH OF THE MOST RECENT HEATING SEASON
JANUARY 2025

Rate XD Customer 2	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	5,343.8	0.0
1/2/2025	7,166.4	0.0
1/3/2025	6,516.7	0.0
1/4/2025	6,548.3	0.0
1/5/2025	6,697.3	0.0
1/6/2025	7,428.2	0.0
1/7/2025	6,698.9	0.0
1/8/2025	6,919.5	0.0
1/9/2025	6,849.7	0.0
1/10/2025	6,046.2	0.0
1/11/2025	6,458.1	0.0
1/12/2025	6,606.5	0.0
1/13/2025	7,057.5	0.0
1/14/2025	6,689.0	0.0
1/15/2025	6,609.2	0.0
1/16/2025	6,748.7	0.0
1/17/2025	6,496.9	0.0
1/18/2025	5,986.2	0.0
1/19/2025	6,158.1	0.0
1/20/2025	7,290.5	0.0
1/21/2025	6,321.1	0.0
1/22/2025	6,501.3	0.0
1/23/2025	6,910.1	0.0
1/24/2025	5,720.0	0.0
1/25/2025	6,159.0	0.0
1/26/2025	6,438.3	0.0
1/27/2025	6,517.0	0.0
1/28/2025	5,826.7	0.0
1/29/2025	6,026.6	0.0
1/30/2025	5,945.7	0.0
1/31/2025	5,555.0	0.0
Total	200,236.5	0.0

Rate XD Customer 6	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	129,235.0	124,162.7
1/2/2025	154,052.5	143,948.0
1/3/2025	155,221.4	158,981.7
1/4/2025	173,844.8	176,142.4
1/5/2025	174,299.4	176,135.7
1/6/2025	145,615.1	148,505.3
1/7/2025	112,877.9	115,608.3
1/8/2025	99,861.3	101,785.4
1/9/2025	112,660.5	119,326.3
1/10/2025	111,247.7	113,577.5
1/11/2025	130,097.9	132,980.8
1/12/2025	126,457.6	130,096.2
1/13/2025	139,251.1	145,481.2
1/14/2025	119,283.2	120,376.3
1/15/2025	118,712.8	121,281.0
1/16/2025	107,888.0	112,129.9
1/17/2025	95,396.9	102,587.1
1/18/2025	119,823.8	127,592.9
1/19/2025	131,725.5	139,648.7
1/20/2025	55,948.7	59,929.7
1/21/2025	58,338.8	63,009.6
1/22/2025	72,008.4	76,507.2
1/23/2025	106,239.9	107,820.0
1/24/2025	110,583.8	117,489.9
1/25/2025	93,533.0	98,209.8
1/26/2025	112,310.2	117,422.5
1/27/2025	131,339.5	125,129.0
1/28/2025	162,137.1	154,849.9
1/29/2025	164,203.4	155,876.8
1/30/2025	150,408.0	140,452.4
1/31/2025	126,467.6	113,826.8
Total	3,801,070.8	3,840,871.0

Rate XD Customer 9	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	6,607.1	9,115.9
1/2/2025	8,715.5	8,940.3
1/3/2025	8,253.0	6,825.0
1/4/2025	7,938.2	5,706.3
1/5/2025	9,657.6	8,527.0
1/6/2025	10,255.0	13,740.7
1/7/2025	9,901.8	12,030.1
1/8/2025	10,049.6	8,321.7
1/9/2025	10,068.9	8,321.7
1/10/2025	9,366.7	8,321.7
1/11/2025	8,223.5	8,591.9
1/12/2025	9,740.9	8,591.9
1/13/2025	10,525.0	8,591.9
1/14/2025	10,375.4	8,591.9
1/15/2025	10,597.2	9,172.2
1/16/2025	10,832.5	9,172.2
1/17/2025	9,490.8	8,890.6
1/18/2025	8,293.3	4,890.1
1/19/2025	10,034.8	8,724.5
1/20/2025	10,073.5	9,927.3
1/21/2025	8,894.6	10,384.5
1/22/2025	8,627.6	10,000.8
1/23/2025	10,073.1	10,955.3
1/24/2025	9,625.6	10,000.8
1/25/2025	8,536.0	7,615.4
1/26/2025	8,815.4	5,549.7
1/27/2025	9,585.6	0.0
1/28/2025	9,585.7	0.0
1/29/2025	9,673.5	5,903.9
1/30/2025	9,709.5	4,058.7
1/31/2025	8,570.9	6,971.0
Total	290,697.8	246,435.0

Rate XD Customer 14	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	11,714.0	9,164.6
1/2/2025	12,221.0	8,927.9
1/3/2025	12,202.0	9,686.7
1/4/2025	12,071.0	14,947.2
1/5/2025	12,297.0	11,587.2
1/6/2025	12,035.0	13,406.6
1/7/2025	11,124.0	16,477.4
1/8/2025	9,739.0	12,992.3
1/9/2025	7,558.0	19,153.9
1/10/2025	11,423.0	16,848.7
1/11/2025	11,554.0	11,888.9
1/12/2025	10,142.0	11,887.9
1/13/2025	9,357.0	11,890.8
1/14/2025	8,923.0	17,043.4
1/15/2025	6,039.0	9,680.0
1/16/2025	0.0	6,013.6
1/17/2025	0.0	0.0
1/18/2025	0.0	11,401.1
1/19/2025	0.0	11,359.1
1/20/2025	0.0	6,922.4
1/21/2025	0.0	0.0
1/22/2025	0.0	0.0
1/23/2025	0.0	0.0
1/24/2025	0.0	0.0
1/25/2025	0.0	0.0
1/26/2025	0.0	0.0
1/27/2025	0.0	0.0
1/28/2025	0.0	0.0
1/29/2025	0.0	0.0
1/30/2025	0.0	0.0
1/31/2025	250.0	0.0
Total	158,649.0	231,279.7

Rate XD Customer 16	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	10,340.0	8,813.3
1/2/2025	10,310.0	10,825.5
1/3/2025	10,250.0	10,968.7
1/4/2025	10,060.0	10,612.6
1/5/2025	9,290.0	11,192.0
1/6/2025	11,080.0	9,283.9
1/7/2025	11,000.0	13,810.4
1/8/2025	11,000.0	11,883.1
1/9/2025	11,000.0	13,792.2
1/10/2025	11,000.0	11,290.4
1/11/2025	11,000.0	10,079.0
1/12/2025	11,020.0	10,368.3
1/13/2025	11,090.0	10,184.0
1/14/2025	11,500.0	12,370.0
1/15/2025	11,340.0	11,847.8
1/16/2025	10,550.0	11,623.5
1/17/2025	10,870.0	9,644.7
1/18/2025	8,440.0	11,930.9
1/19/2025	11,150.0	14,349.7
1/20/2025	10,110.0	15,229.8
1/21/2025	9,860.0	11,987.2
1/22/2025	11,010.0	11,987.2
1/23/2025	9,990.0	11,987.2
1/24/2025	11,660.0	11,987.2
1/25/2025	10,950.0	9,693.4
1/26/2025	10,890.0	9,083.5
1/27/2025	10,650.0	1,356.4
1/28/2025	10,690.0	3,724.6
1/29/2025	10,830.0	7,246.0
1/30/2025	10,660.0	5,785.5
1/31/2025	10,670.0	6,940.5
Total	330,260.0	321,878.5

Rate XD Customer 22	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	126,384.7	126,384.7
1/2/2025	130,256.8	130,256.8
1/3/2025	131,876.0	131,876.0
1/4/2025	133,411.8	133,411.8
1/5/2025	132,779.1	132,779.1
1/6/2025	133,579.5	133,579.5
1/7/2025	133,442.8	133,442.8
1/8/2025	134,100.8	134,100.8
1/9/2025	133,354.7	133,354.7
1/10/2025	132,212.2	132,212.2
1/11/2025	129,010.7	129,010.7
1/12/2025	127,579.5	127,579.5
1/13/2025	114,597.9	114,597.9
1/14/2025	122,252.9	122,252.9
1/15/2025	126,961.2	126,961.2
1/16/2025	127,648.3	127,648.3
1/17/2025	127,414.7	127,414.7
1/18/2025	120,407.9	120,407.9
1/19/2025	128,166.7	128,166.7
1/20/2025	133,619.2	133,619.2
1/21/2025	137,806.2	137,806.2
1/22/2025	138,197.7	138,197.7
1/23/2025	135,340.1	135,340.1
1/24/2025	132,541.7	132,541.7
1/25/2025	131,341.1	131,341.1
1/26/2025	130,915.7	130,915.7
1/27/2025	127,583.3	127,583.3
1/28/2025	126,068.8	126,068.8
1/29/2025	122,702.5	122,702.5
1/30/2025	126,065.9	126,065.9
1/31/2025	119,558.1	119,558.1
Total	4,007,178.5	4,007,178.5

UGI UTILITIES, INC. - GAS DIVISION
TEN LARGEST TRANSPORTATION CUSTOMERS DURING PEAK MONTH OF THE MOST RECENT HEATING SEASON
JANUARY 2025

Rate XD Customer 30	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	176,913.0	146,056.5
1/2/2025	213,513.4	194,742.0
1/3/2025	216,353.9	207,300.9
1/4/2025	217,861.9	212,849.1
1/5/2025	217,590.5	212,849.1
1/6/2025	180,294.7	203,533.6
1/7/2025	190,911.4	193,668.9
1/8/2025	207,875.4	209,298.0
1/9/2025	215,067.9	217,038.0
1/10/2025	215,295.7	218,985.4
1/11/2025	212,596.7	218,011.7
1/12/2025	212,893.8	218,011.7
1/13/2025	199,568.7	218,011.7
1/14/2025	162,729.7	218,011.7
1/15/2025	206,854.1	209,248.3
1/16/2025	210,959.8	211,245.4
1/17/2025	211,847.5	212,169.4
1/18/2025	203,318.6	204,379.7
1/19/2025	202,795.5	204,379.7
1/20/2025	206,758.7	204,379.7
1/21/2025	188,616.0	209,248.3
1/22/2025	210,442.0	210,222.0
1/23/2025	219,471.9	218,011.7
1/24/2025	217,772.6	214,116.8
1/25/2025	216,841.1	219,082.8
1/26/2025	217,370.3	219,082.8
1/27/2025	185,218.5	189,871.5
1/28/2025	142,506.0	141,187.9
1/29/2025	140,792.1	138,266.8
1/30/2025	138,468.3	138,266.8
1/31/2025	138,844.5	138,266.8
Total	6,098,344.2	6,169,794.7

Rate XD Customer 47	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	27,656.0	39,480.5
1/2/2025	29,504.0	33,280.7
1/3/2025	30,462.0	32,780.7
1/4/2025	31,375.0	35,278.8
1/5/2025	31,414.0	34,279.7
1/6/2025	31,866.0	31,682.3
1/7/2025	32,876.0	45,868.4
1/8/2025	34,332.0	48,365.5
1/9/2025	33,685.0	44,369.4
1/10/2025	35,121.0	43,770.0
1/11/2025	35,753.0	43,271.0
1/12/2025	36,523.0	42,771.0
1/13/2025	37,394.0	41,272.9
1/14/2025	37,603.0	41,272.9
1/15/2025	37,632.0	40,373.3
1/16/2025	37,890.0	41,372.3
1/17/2025	38,119.0	41,372.3
1/18/2025	38,722.0	40,573.1
1/19/2025	38,792.0	39,374.3
1/20/2025	39,056.0	41,272.9
1/21/2025	39,241.0	41,284.6
1/22/2025	39,859.0	41,272.9
1/23/2025	40,397.0	41,771.9
1/24/2025	40,414.0	39,274.9
1/25/2025	40,501.0	40,273.9
1/26/2025	41,733.0	38,774.9
1/27/2025	41,911.0	38,275.8
1/28/2025	42,652.0	31,369.4
1/29/2025	43,865.0	34,578.9
1/30/2025	45,000.0	34,578.9
1/31/2025	45,000.0	36,677.4
Total	1,156,348.0	1,220,215.5

Rate XD Customer 50	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	0.5	0.0
1/2/2025	2,239.4	1,930.4
1/3/2025	3.4	0.0
1/4/2025	5,591.4	4,796.0
1/5/2025	4,487.8	4,796.0
1/6/2025	6,024.9	4,796.0
1/7/2025	4,737.4	4,796.0
1/8/2025	5,298.4	4,796.0
1/9/2025	0.6	0.0
1/10/2025	4,265.7	6,552.6
1/11/2025	0.0	2,397.5
1/12/2025	0.6	2,397.5
1/13/2025	5,030.6	2,397.5
1/14/2025	3,446.0	2,877.2
1/15/2025	6,018.9	2,877.2
1/16/2025	0.0	0.0
1/17/2025	0.6	2,383.0
1/18/2025	5,482.8	7,721.5
1/19/2025	22,161.9	20,268.9
1/20/2025	18,472.0	20,268.9
1/21/2025	22,053.0	20,268.9
1/22/2025	24,419.4	19,288.2
1/23/2025	438.0	0.0
1/24/2025	0.0	0.0
1/25/2025	5,429.0	4,796.0
1/26/2025	5,360.0	4,796.0
1/27/2025	9,907.4	9,621.9
1/28/2025	3,806.2	5,754.4
1/29/2025	12,074.2	9,591.0
1/30/2025	9,510.5	6,726.4
1/31/2025	2,896.6	959.4
Total	189,157.2	177,854.4

Rate XD Customer 54	(a.) Actual Consumption (Mcf)	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
1/1/2025	4,543.0	4,500.0
1/2/2025	4,594.0	4,500.0
1/3/2025	4,621.0	4,500.0
1/4/2025	4,624.0	4,500.0
1/5/2025	4,705.0	4,596.7
1/6/2025	4,675.0	4,596.7
1/7/2025	4,577.0	4,838.5
1/8/2025	4,559.0	4,838.5
1/9/2025	4,629.0	4,838.5
1/10/2025	4,525.0	4,838.5
1/11/2025	4,521.0	4,693.4
1/12/2025	4,540.0	4,693.4
1/13/2025	4,487.0	4,693.4
1/14/2025	3,183.0	4,693.4
1/15/2025	2,865.0	4,693.4
1/16/2025	3,689.0	4,693.4
1/17/2025	3,962.0	4,500.0
1/18/2025	3,910.0	4,751.5
1/19/2025	3,929.0	4,751.5
1/20/2025	3,763.0	4,751.5
1/21/2025	3,729.0	4,751.5
1/22/2025	3,874.0	4,751.5
1/23/2025	4,050.0	4,500.0
1/24/2025	4,251.0	4,500.0
1/25/2025	4,594.0	4,354.9
1/26/2025	4,513.0	4,354.9
1/27/2025	4,513.0	4,354.9
1/28/2025	4,458.0	4,354.9
1/29/2025	4,498.0	4,354.9
1/30/2025	4,692.0	4,354.9
1/31/2025	4,682.0	4,354.9
Total	132,755.0	142,449.6

SDR-COS-14

Request:

Please provide a summary identifying the salient features of each of the following. Salient features include contract party, effective term and applicable contract quantities (daily, annual, seasonal, etc.).

a. All firm transportation agreements by type greater than one month in length. Indicate whether the capacity is available at the Company's citygate to meet design day requirements or is upstream capacity. Identify the downstream pipeline for each upstream arrangement.

b. All firm storage, gathering and exchange agreements. Indicate if each agreement provides design day capacity at the citygate or requires separate transportation (identify) service to effectuate delivery. Include on-system storage and peak shaving facilities used by the Company and identify all ratcheting provisions applicable to the Company's contractual and on-system storage arrangements.

Response:

Please see Attachments SDR-COS-14(a) and SDR-COS-14(b) included in print and uploaded to the Commission’s SharePoint site. Those materials will be served upon the parties via a secure OneDrive link. The contracts are reflected as of November 1, 2025.

Prepared by or under the supervision of: Tracy A. Hazenstab

Pipeline	Rate Schedule	Contract ID	Contract Type	Term Start	Term End	MDQ	SCQ	Capacity Flow	Downstream Pipe
Columbia	FSS	79028	Storage	11/1/2004	3/31/2030	126,473	7,050,541	Upstream	Columbia
Columbia	FTS	46284	Transport	11/1/1993	10/31/2028	50,412		City Gate	
Columbia	FTS	78653	Transport	5/15/2004	10/31/2029	42,000		City Gate	
Columbia	FTS	80021	Transport	11/1/2004	10/31/2030	21,500		City Gate	
Columbia	FTS	80095	Transport	11/1/2004	3/31/2029	18,020		City Gate	
Columbia	FTS	80835	Transport	11/1/2004	10/31/2028	3,738		City Gate	
Columbia	NTS	80837	Transport	11/1/2004	10/31/2029	15,000		City Gate	
Columbia	SST	79133	Transport	11/1/2004	3/31/2030	126,473		City Gate	
Columbia	FTS	229154	Transport	11/1/2004	3/31/2030	7,750		City Gate	
Columbia	FTS	230222	Transport	11/1/2012	10/31/2027	10,782		City Gate	
Columbia	NTS	230215	Transport	11/1/2012	3/31/2029	4,520		City Gate	
Columbia	FTS	230211	Transport	11/1/2004	10/31/2027	2,432		City Gate	
Columbia	FTS	230212	Transport	11/1/2019	10/31/2027	2,432		City Gate	
Columbia	FTS	230213	Transport	11/1/2019	10/31/2027	2,432		City Gate	
Columbia	FTS	230214	Transport	11/1/2019	10/31/2027	2,434		City Gate	
EGTS	FT	200796	Transport	1/1/2005	3/31/2028	2,000		City Gate	
EGTS	FT	700117	Transport	11/1/1998	3/31/2030	2,000		Upstream	TETCO
EGTS	FTGSS	700121	Transport	11/1/2024	3/31/2045	56,667		Upstream	EGTS
EGTS	GSS	300225	Storage	11/1/1998	3/31/2030	2,000	200,000	Upstream	TETCO
EGTS	GSS	300126	Storage	11/1/1998	3/31/2030	8,667	866,667	Upstream	TETCO
EGTS	GSS	300234	Storage	4/1/2024	3/31/2045	56,667	3,400,000	Upstream	Tennessee/TETCO
Tennessee	FT-G	62498	Transport	9/1/1993	10/31/2030	Variable - 400 dth/d to 1,200 dth/d		City Gate	
Tennessee	FT-G	62499	Transport	9/1/1993	10/31/2030	Variable - 0 dth/d to 2,054 dth/d		City Gate	
Tennessee	FT-A	301692	Transport	11/1/2014	10/31/2029	34,000		City Gate	
Tennessee	FT-A	362539	Transport	11/1/2020	10/31/2026	3,183		City Gate	
TETCO	CDS	800239	Transport	6/1/1993	10/31/2026	25,000		City Gate	
TETCO	CDS	800397	Transport	11/1/1993	10/31/2026	41,000		City Gate	
TETCO	CDS	820019	Transport	11/1/2000	10/31/2026	10,000		City Gate	
TETCO	Flex-X	800504	Transport	11/1/1995	10/31/2026	4,000		City Gate	
TETCO	FT-1	800240	Transport	6/1/1993	10/31/2026	25,000		City Gate	
TETCO	FT-1	800373	Transport	11/1/1994	10/31/2027	20,000		City Gate	
TETCO	FT-1	800394	Transport	11/1/1993	10/31/2026	32,475		City Gate	
TETCO	FT-1	800468	Transport	11/1/1995	10/31/2027	10,000		City Gate	
TETCO	FT-1	830067	Transport	12/1/1999	10/31/2027	10,000		City Gate	
TETCO	FT-1	910181	Transport	11/1/2004	10/31/2026	12,000		City Gate	
TETCO	FT-1	910417	Transport	11/1/2003	10/31/2026	11,713		City Gate	
TETCO	FTS-5	330910	Transport	6/1/1993	3/31/2028	6,667		City Gate	
TETCO	FT-1	911580	Transport	11/1/1994	4/15/2027	5,880		City Gate	
TETCO	CDS	800376	Transport	10/1/1993	10/31/2027	8,068		City Gate	
TETCO	FT-1	800404	Transport	11/1/1994	10/31/2026	1,136		City Gate	
TETCO	FT-1	830060	Transport	3/24/1999	11/30/2027	4,000		City Gate	
TETCO	FT-1	911777	Transport	11/1/2021	10/31/2036	18,000		City Gate	
TETCO	FT-1	911153	Transport	11/1/2014	10/31/2026	3,300		Upstream	Columbia
TETCO	FT-1	911966	Transport	11/1/2024	10/31/2036	32,000		City Gate	
TETCO	FT-1	8983450	Transport	4/1/2020	3/31/2026	15,003		City Gate	
TETCO	SS-1	400190	Storage	5/1/1994	4/30/2027	7,659	541,911	City Gate	
Transco	FT	1005004	Transport	8/1/1991	3/31/2029	1,346		City Gate	
Transco	FT	1002594	Transport	2/1/1992	3/31/2029	5,072		City Gate	
Transco	FT	1002595	Transport	4/10/1990	3/31/2029	2,081		City Gate	
Transco	FT	1013596	Transport	10/1/1996	3/31/2027	22,770		City Gate	
Transco	FT	9089608	Transport	11/1/2009	10/31/2029	7,000		City Gate	
Transco	FT	9180223	Transport	12/1/2015	7/31/2028	12,279		City Gate	
Transco	FT-PS	1004999	Transport	8/1/1991	3/31/2029	3,416		City Gate	
Transco	FT-Pocono	1021106	Transport	11/1/1997	10/31/2027	500		City Gate	
Transco	FT	1003692	Transport	2/1/1992	3/31/2029	8,328		City Gate	
Transco	FT-PS	1005005	Transport	8/1/1991	7/31/2028	311		City Gate	
Transco	FT	1006503	Transport	10/1/1993	10/31/2026	4,566		City Gate	
Transco	FT	1012119	Transport	11/16/1995	3/31/2027	828		City Gate	
Transco	FT-Pocono	1021107	Transport	11/1/1997	3/31/2027	1,500		City Gate	
Transco	FT-LS	9250893	Transport	10/19/2021	11/30/2036	2,400		City Gate	
Transco	GSS	1000798	Storage	7/1/1996	3/31/2028	56,532	2,746,576	City Gate	
Transco	LSS	1000796	Storage	10/1/1993	3/31/2027	7,518	827,053	City Gate	
Transco	SS-2	1004032	Storage	4/1/1990	3/31/2028	25,875	2,846,250	City Gate	
Transco	ESS	9162496	Storage	11/1/1993	10/31/2026	10,000	83,847	Upstream	Transco
Transco	GSS	1000749	Storage	7/1/1996	3/31/2028	1,744	102,129	City Gate	
Transco	SS2	1003973	Storage	7/25/1990	3/31/2028	7,245	796,950	City Gate	
Transco	GSS	1000780	Storage	7/1/1996	3/31/2028	1,102	57,881	City Gate	

Pipeline	Rate Schedule	Contract ID	Contract Type	Term Start	Term End	MDQ	SCQ	Capacity Flow	Downstream Pipe
Transco	LG-A	1000783	Storage	11/1/1974	3/31/2026	1,035	4,140	City Gate	
Transco	FT	9305460	Transport	11/1/2025	10/31/2037	25,254		City Gate	
UGI Storage Company	NNS	NNS-1	Transport	4/1/2011	3/31/2027	8,792		City Gate	
UGI Storage Company	FSS	FSS-1	Storage	4/1/2011	3/31/2027	8,792	879,200	City Gate	
Supplier A		N/A	Delivered Supply	12/1/2025	3/31/2030	500		City Gate	
Supplier B		N/A	Delivered Supply	12/1/2024	3/31/2027	10,000		City Gate	
Supplier C		N/A	Delivered Supply	11/1/2014	3/31/2026	800		City Gate	
Supplier D		N/A	Delivered Supply	11/1/2018	10/31/2028	16,766		City Gate	
Supplier D		N/A	Delivered Supply	11/1/2024	3/31/2029	8,394		City Gate	
Supplier E		N/A	Delivered Supply	11/1/2019	7/30/2030	200			
Supplier F		N/A	Delivered Supply	5/13/2022	4/30/2027	909			
UGI Energy Services		UGI-CO-1014	Delivered Supply	11/1/2021	10/31/2036	25,000		City Gate	
UGI Energy Services		UGIN-CO-1012	Delivered Supply	11/1/2018	10/31/2033	36,169		City Gate	
UGI Energy Services		UGI-CO-1013	Delivered Supply	11/1/2020	10/31/2038	97,994		City Gate	
UGI Energy Services		UGIN-CO-1017	Delivered Supply	11/1/2025	3/31/2026	17,963		City Gate	
UGI Energy Services		UGI-CO-1018	Delivered Supply	4/1/2026	3/31/2030	15,003		City Gate	
UGI Energy Services		UGIU-P-1010	Peaking	11/1/2015	3/31/2030	106,465		City Gate	
UGI Energy Services		UGIU-P-1012	Peaking	11/1/2016	3/31/2031	23,632		City Gate	
UGI Energy Services		UGIU-P-1014	Peaking	11/1/2018	3/31/2033	40,573		City Gate	
UGI Energy Services		UGIU-P-1016	Peaking	11/1/2021	3/31/2036	162,177		City Gate	
UGI Energy Services		UGIU-P-1017	Peaking	11/1/2021	3/31/2036	72,299		City Gate	
UGI Energy Services		UGIU-P-1020	Peaking	12/1/2024	3/31/2039	40,000		City Gate	
UGI Energy Services		CPG-P-1006	Peaking	11/1/2015	3/31/2030	4,750		City Gate	
UGI Energy Services		CPG-P-1007	Peaking	11/1/2018	3/31/2033	5,000		City Gate	
UGI Energy Services		CPG-P-1008	Peaking	11/1/2018	3/31/2033	2,519		City Gate	
UGI Energy Services		PNG-P-1003	Peaking	11/1/2016	3/31/2031	21,772		City Gate	

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
COLUMBIA	**FSS**	7,050,541	63,706	MDIQ = 1/25 of monthly maximum and	YEAR	126,473	39	MDWQ =100% if % if gas in storage is >30%	56	YEAR	
	79028			Nov and Dec = 1/30 of monthly maximum	ROUND	101,178	6	80% MDWQ if gas in storage is <30% and >20%		ROUND	sec.4/ p.84-86
				MAXIMUM MONTHLY INJECTIONS -		82,207	8	65% MDWQ if gas in storage is <20% and >10%			
				Apr=15%; May thru July = 20%;		63,237	11	50% MDWQ if gas in storage is <10% and >0%			
				August= 18%: Sept = 13%; Oct=9%; Nov=5%;		9,458	1	last withdrawal to empty field			
				Dec thru Mar= 10%		Total	65	MAXIMUM MONTHLY WITHDRAWALS -			
								NOV DEC JAN - 40% OF SCQ			
								FEB - 30% OF SCQ			
	INJ RULES:	1) Subject to minimum and maximum daily and monthly injection limits.						MAR - 20% OF SCQ			sec.4/ p.86
		2) Excess must be requested 24hrs in advance						MINIMUM MONTHLY WITHDRAWALS -			sec.4/ p.87
	WDL RULES:	1) Subject to minimum and maximum daily and monthly withdrawals limits						FEB - 10% OF SCQ			sec.4/ p.88
		2) Excess must be requested 24hrs in advance						MAR - 10% OF SCQ			sec.4/ p.88
	Seasonal Rules	1) Subject to seasonal maximum inventory levels: no more than 60% of SCQ on 6/30 and no more than 85% of SCQ on 8/31									sec.4/ p.87
		2) Subject to seasonal maximum inventory levels: no more than 25% of SCQ on 4/1 and no more than 65% of SCQ on 2/1									sec.4/ p.89
	Overrun	1) DAILY PENALTY based on the price per Dth equal to three times the midpoint of the range of prices reported for "Columbia Gas, Appalachia" as									sec.4/ p.91
		published in Platts Gas Daily price survey for all quantities taken in excess of its Lowered Quantity									
		2) DAILY OFO PENALTY based on the price per Dth equal to three times the midpoint of the range of prices reported for "Columbia Gas, Appalachia"									sec.4/ p.91
		as published in Platts Gas Daily price survey shall be assessed to Shipper for all quantities in violation of that operational flow order									
		3) DAILY PENALTY = If injections exceed 110% of MDIQ, charge is $5 for all dth in excess of MDIQ									
		4) MONTHLY PENALTY = If injections exceed 105% of MMIQ, charge is $5 for all dth in excess of 105%									sec.4/ p.91
		5) MONTHLY PENALTY = If withdrawls exceed monthly limits, charge is $5 for all dth in excess of limits									sec.4/ p.92
		6) DAILY PENALTY = If injections or withdrawals exceed SCQ or results in a negative balance, charge is $5 for all dth in excess ofSCQ									sec.4/ p.92
		7) DAILY PENALTY = If unauthorized withdrawals > 103% of MDWQ, charge is $10 for all dth can be reduced if paying matching transportation penalties									
		8) Gas is forfeited to Pipeline if :a) OFO violation; b) failure to withdrawal monthly minimum; c)Failure to comply with April 1 limit									sec.4/ p.92

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
EGTS	**GSS**	866,667	4,815	SUMMER : if storage balance < or = 1/2	YEAR	8,667	65	100% MDWQ if % if gas in storage is >35%	100	YEAR	
	300126		4,050	of capacity then 1/180 of capacity;	ROUND	7,974	21	92% MDWQ if % if gas in storage is <35% and >16%		ROUND	
				if storage balance > or = 1/2 of capacity		6,067	9	70% MDWQ if % if gas in storage is <16% and >10%			
	(VIA FTS-5)			then 1/214 of capacity		5,460	14	63% MDWQ if % if gas in storage is <10% and >0%			
				WINTER : 1/214 of capacity		3695	1	last withdrawal to empty field			
	INJ RULES:	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31;				**Total**	**110**				
		= 107% in Aug; 102% in Sept and Oct									
		2) Excess injections may be requested, subject to exess charge									p.58/sec. 7.4
	WDL RULES:	1) Monthly limit : EGTS is required to deliver only 87.5% in any month									p. 60/sec. 8.6
		2) Excess withdrawals may be requested, subject to excess charge									p. 61/sec. 9.1
	Seasonal Rules	1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceeding year									p. 60/sec. 8.7
		Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		2) Monthly minimum balances: Dec and Jan=35%; Feb=15%. Failure to maintain minimum levels will reduce withdrawal by 10%									p. 60/sec. 8.5
	Overrun	1) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge									p. 27
		2) Storage Capacity Overruns - if not adjusted within 24hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge									p. 27
		3) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge									p. 27
		4) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to $25/dth per day until gas is replaced									
		5) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
EGTS	**GSS-III**	3,400,000	18,889	SUMMER : if storage balance < or = 1/2	YEAR	56,667	65	100% MDWQ if % if gas in storage is >35%	100	YEAR	
	300234		15,888	of capacity then 1/180 of capacity;	ROUND	52,134	21	92% MDWQ if % if gas in storage is <35% and >16%		ROUND	
				if storage balance > or = 1/2 of capacity		39,667	9	70% MDWQ if % if gas in storage is <16% and >10%			
				then 1/214 of capacity		35,700	16	63% MDWQ if % if gas in storage is <10% and >0%			
				WINTER : 1/214 of capacity		Total	111	last withdrawal to empty field			
	INJ RULES:	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31;									
		= 107% in Aug; 102% in Sept and Oct									
		2) Excess injections may be requested, subject to excess charge									p.58/sec. 7.4
	WDL RULES:	1) Monthly limit : EGTS is required to deliver only 70.0% in any month									p. 60/sec. 8.6
		2) Excess withdrawals may be requested, subject to excess charge									p. 61/sec. 9.1
	Seasonal Rules	1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year									p. 60/sec. 8.7
		Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		2) Monthly minimum balances: Dec and Jan=35%; Feb=15%. Failure to maintain minimum levels will reduce withdrawal by 10%									p. 60/sec. 8.5
	Overrun	1) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge									p. 27
		2) Storage Capacity Overruns - if not adjusted within 24hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge									p. 27
		3) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge									p. 27
		4) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to $25/dth per day until gas is replaced									
		5) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
EGTS	**GSS**	200,000	1,111	SUMMER : if storage balance < or = 1/2	YEAR	2,000	65	100% MDWQ if % if gas in storage is >35%	100	YEAR	
	300225		935	of capacity then 1/180 of capacity;	ROUND	1,840	21	92% MDWQ if % if gas in storage is <35% and >16%		ROUND	
				if storage balance > or = 1/2 of capacity		1,400	9	70% MDWQ if % if gas in storage is <16% and >10%			
				then 1/214 of capacity		1,260	16	63% MDWQ if % if gas in storage is <10% and >0%			
				WINTER : 1/214 of capacity		Total	111	last withdrawal to empty field			
	INJ RULES:	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31;									
		= 107% in Aug; 102% in Sept and Oct									
		2) Excess injections may be requested, subject to excess charge									p.58/sec. 7.4
	WDL RULES:	1) Monthly limit : EGTS is required to deliver only 87.5% in any month									p. 60/sec. 8.6
		2) Excess withdrawals may be requested, subject to excess charge									p. 61/sec. 9.1
	Seasonal Rules	1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year									p. 60/sec. 8.7
		Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		2) Monthly minimum balances: Dec and Jan=35%; Feb=15%. Failure to maintain minimum levels will reduce withdrawal by 10%									p. 60/sec. 8.5
	Overrun	1) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge									p. 27
		2) Storage Capacity Overruns - if not adjusted within 24hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge									p. 27
		3) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge									p. 27
		4) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to $25/dth per day until gas is replaced									
		5) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS (Based on Top Inventory)	Contractual Number of Days	W/D SEASON	Tariff Reference
UGI STORAGE Co.	**FSS**	879,200	4,885	0 -50% of Storage Cap Quantity	YEAR	8,792	48	100% MDWQ if % if gas in storage is >50%	100	YEAR	sec 6.0.2.1
			4,103	50-100% of Storage Cap Quantity - 84% of MDIQ	ROUND	6,594	47	75% MDWQ if % if Inventory is 15% to 50%		ROUND	sec 9.2
						3,956	34	45% MDWQ if % is 0% to 15%			
						Total	129				

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
TETCO	**SS-1**	541,911	2,785		YEAR	7,659	48	> 174,300 but <= 541,911	71	YEAR	
	400190				ROUND	6,762	7	> 125,601 but <= 174300		ROUND	
						5,707	9	> 73,101 but <=125,600			
						1,516	27	>32,601 but <= 73,100			
						929	35	<= 32,600			
						Total	126				
	INJ RULES:	1) Excess injections may be requested, subject to charge									
	WDL RULES:	1) Excess withdraws may be requested, subject to charge									
	Seasonal Rules	1) No-notice service that cannot exceed MSQ; No carryover provisions									
		2) If, at any time the MSQ is <10% of aggregate customers MSQ, then for remaining year any injs or transfers will not be included in determining the ratchet									
		3) MMWQ subject to Texas Eastern's operational availability, per annual notice.									
	Overrun	1) MONTHLY PENALTIES :Charge for excess injections/withdrawals is maximum (p.87 of tariff) times dth in excess									sec. 3.2
		2) Subject to cashout									

	PIPELINE	SEASONAL	INJECTION		INJECT	WITHDRAWAL			Contractual	W/D	Tariff
PIPELINE	RATE	CAPACITY (net)	Dth/ D	MISC	SEASON	Dth/D	Operational # of Days	RATCHETS	Number of Days	SEASON	Reference
TRANSCO	**GSS**	102,129	567	0 -50% of Storage Cap Quantitiy =1/180	YEAR	1744	38	MDWQ =100% if % if gas in storage is >35%	59	YEAR	
	1000749		477	50-100% of Storage Cap Quantitiy =1/214	ROUND	1,727	9	99% of MDWQ if % if gas in storage is 20% to 35%		ROUND	
						1,291	10	74% of MDWQ if % if gas in storage is 7% to 20%			
						959	7	55% of MDWQ if % if gas in storage is 0% to7 %			
	INJ RULES:	1) Swing rate schedule				374	1	last withdrawal to empty field			
	WDL RULES:	1) Transco is required to deliver only 87.5% in any consecutive 30 day period				Total	65				sec 8.3b/p 336
		2) Transco is not obligated to deliver below 20% balance in Storage Capacity Quantity from Nov 1 thru Feb 14									sec 8.3c/p 336
		3) Transco is not obligated to deliver below 7% balance in Storage Capacity Quantity from Feb 15 thru Mar 1									sec 8.3c/p 336
	Seasonal Rules	1) Seasonal withdrawals must be Nov 1 balance by Apr 15									sec 8.3d/p 336-337
		2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 5%									sec 8.3e/p 336
		Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceeding year									
		4) Subject to specific buyer OFO's to allow Transco manage GSS									

	PIPELINE	SEASONAL	INJECTION		INJECT	WITHDRAWAL			Contractual	W/D	Tariff
PIPELINE	RATE	CAPACITY (net)	Dth/ D	MISC	SEASON	Dth/D	Operational # of Days	RATCHETS	Number of Days	SEASON	Reference
TRANSCO	**SS-2**	796,950	5,313	0 -10% of Storage Cap Quantitiy =1/150	4/1-10/31	7,245	77	>30 -100% of Annual Storage Volume in balance =1/110	110	11/1-3/31	
	1003973		4,981	>10-30% of Storage Cap Quantitiy =1/160		6,641	18	>15 -30% of Annual Storage Volume in balance =1/120			
			4,554	>30-50% of Storage Cap Quantitiy =1/175		5,903	7	>10 -15% of Annual Storage Volume in balance =1/135			
			4,308	>50-70% of Storage Cap Quantitiy =1/185		5,313	14	<10% of Annual Storage Volume in balance =1/150			
			3,985	>70-100% of Storage Cap Quantitiy =1/200		3,844	1	last withdrawal to empty field			
	INJ RULES:	1) Swing rate ability, subject to Sec. 18.1 of GT&C				Total	117				GT&C sec.18.1
	WDL RULES:	1) Swing rate ability, subject to Sec. 18.1 of GT&C									GT&C sec.18.1
	Seasonal Rules										

	PIPELINE	SEASONAL	INJECTION		INJECT	WITHDRAWAL			Contractual	W/D	Tariff
PIPELINE	RATE	CAPACITY (net)	Dth/ D	MISC	SEASON	Dth/D	Operational # of Days	RATCHETS	Number of Days	SEASON	Reference
TRANSCO	**GSS**	2,746,576	15,259	0 -50% of Storage Cap Quantity =1/180	YEAR	56,532	**31**	MDWQ =100% if % if gas in storage is >35%	49	1/1-12/31	
	1000798		12,834	50-100% of Storage Cap Quantity =1/214	ROUND	55,967	**7**	99% of MDWQ if % if gas in storage is 20% to 35%			
						41,834	**9**	74% of MDWQ if % if gas in storage is 7% to 20%			
						31,093	**7**	55% of MDWQ if % if gas in storage is 0% to7 %			
	INJ RULES:	1) Swing rate schedule				Total	**54**	last withdrawal to empty field			
	WDL RULES:	1) Transco is required to deliver only 87.5% in any consecutive 30 day period									sec 8.3b/p 336
		2) Transco is not obligated to deliver below 20% balance in Storage Capacity Quantity from Nov 1 thru Feb 14									sec 8.3c/p 336
		3) Transco is not obligated to deliver below 7% balance in Storage Capacity Quantity from Feb 15 thru Mar 1									sec 8.3c/p 336
	Seasonal Rules	1) Minimum turnover is the difference between 35% of storage capacity and prior November 1 balance by Apr 15 (Does not include injection during winter period)									sec 8.3d/p 336-337
		2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 5%									sec 8.3e/p 336
		3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year									
		4) Subject to specific buyer OFO's to allow Transco manage GSS									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
TRANSCO	**SS-2**	2,846,250	18,975	0 -10% of Storage Cap Quantity =1/150	4/1-10/31	25,875	**77**	>30 -100% of Annual Storage Volume in balance =1/110	110	11/1-3/31	
	1004032		17,789	>10-30% of Storage Cap Quantity =1/160		23,719	**18**	>15 -30% of Annual Storage Volume in balance =1/120			
			16,264	>30-50% of Storage Cap Quantity =1/175		21,083	**7**	>10 -15% of Annual Storage Volume in balance =1/135			
			15,385	>50-70% of Storage Cap Quantity =1/185		18,975	**15**	<10% of Annual Storage Volume in balance =1/150			
			14,231	>70-100% of Storage Cap Quantity =1/200		Total	**117**				
	INJ RULES:										GT&C sec.18.1
	WDL RULES:	1) Swing rate ability, subject to Sec. 18.1 of GT&C									GT&C sec.18.1
	Seasonal Rules	1) Swing rate ability, subject to Sec. 18.1 of GT&C									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
TRANSCO	**LSS**	827,053	4,595	0 -50% of Storage Cap Quantity =1/180	4/1-10/31	7,518	**71**	MDWQ =100% if % if gas in storage is >35%	110	11/1-3/31	
	1000796		3,865	50-100% of Storage Cap Quantity =1/214		7,142	**5**	95% of MDWQ if % if gas in storage is >=30% and < 35%			
						5,639	**21**	75% of MDWQ if % if gas in storage is >=16% < 30%			
						5,037	**10**	67% of MDWQ if % if gas in storage is >=10% and < 16%			
						3,759	**22**	50% of MDWQ if % if gas in storage is >0% and < 10%			
						Total	**129**				
	INJ RULES:										
	WDL RULES:	1) Transco is required to deliver only 92% in any consecutive 30 day period									sec 8.3b/p. 349
	Seasonal Rules	1) Seasonal withdrawals must be Nov 1 balance by March 31									
		2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 6.67%									sec 8.3c/p. 349
		1) Minimum turnover is the difference between 35% of storage capacity and prior November 1 balance by Apr 1									sec 8.3d/p. 349
		3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year									sec 8.3d/p. 349
		4) Subject to specific buyer OFO's to allow Transco manage LSS									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
TRANSCO	**GSS**	57,881	322	0 -50% of Storage Cap Quantity =1/180	YEAR	1,102	**34**	MDWQ =100% if % if gas in storage is >35%	53	YEAR	sec. 7.3a
	1000780		270	50-100% of Storage Cap Quantity =1/214	ROUND	1,091	**8**	99% of MDWQ if % if gas in storage is 20% to 35%		ROUND	
						815	**9**	74% of MDWQ if % if gas in storage is 7% to 20%			
						606	**7**	55% of MDWQ if % if gas in storage is 0% to7 %			
	INJ RULES:	1) Swing rate schedule				Total	**58**				
	WDL RULES:	1) Transco is required to deliver only 87.5% in any consecutive 30 day period									sec 8.3b/p 336
		2) Transco is not obligated to deliver below 20% balance in Storage Capacity Quantity from Nov 1 thru Feb 14									sec 8.3c/p 336
		3) Transco is not obligated to deliver below 7% balance in Storage Capacity Quantity from Feb 15 thru Mar 1									sec 8.3c/p 336
	Seasonal Rules	1) Seasonal withdrawals must be Nov 1 balance by Apr 15									sec 8.3d/p 336-337
		2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 5%									sec 8.3e/p 336
		Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year									
		4) Subject to specific buyer OFO's to allow Transco manage GSS									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
TRANSCO	**LGA 1000783**	4,140	21	Returns = 1/200 of Liquefaction Capacity Quantity	4/1-10/31	1,035	4	NOT RATCHETED	4	11/1-3/31	sec. 7.3a
	INJ RULES:	1) Injections during withdrawal period may be requested									sec 7.4/p. 372
	WDL RULES:	1) Swing rate ability, subject to Sec. 18.1 of GT&C									sec 7.1b/p. 371
		2) Excess withdrawals may be requested, subject to excess delivery charge									sec 7.3c/p. 371
		3) Withdrawals during Oct and Apr may be requested									sec 11/p. 373
	Seasonal Rules	1) Cumulative delivery nominations during withdrawal period will not exceed beginning Gas Balance									sec 10/p. 373

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION Dth/ D	INJECTION MISC	INJECT SEASON	WITHDRAWAL Dth/D	WITHDRAWAL Operational # of Days	WITHDRAWAL RATCHETS	Contractual Number of Days	W/D SEASON	Tariff Reference
TRANSCO	**ESS 1006655**	83,847	838		YEAR ROUND	10,000	9		9	YEAR ROUND	
	INJ RULES:	Subject to Transco's operating conditions in the Eminence field and system conditions at the time									sec 5.2/p. 299
	WDL RULES:	Subject to Transco's operating conditions in the Eminence field and system conditions at the time									sec 6.2/p. 300
	Seasonal Rules										

SDR-COS-15

Request:

For the most recent annual period available, please identify the applicable monthly volumes and revenues under each rate schedule which were:

a. Sold under a negotiated or market-based rate

b. Transported under a negotiated or market based rate

c. Transported at full margin transportation rates

Response:

Please see Attachment SDR-COS-15.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division
Sales and Revenues for Selected Rate Schedules

a.	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
Sales (Mcf)												
None	-	-	-	-	-	-	-	-	-	-	-	-
Revenue ($)												
None	-	-	-	-	-	-	-	-	-	-	-	-
b.												
Sales (Mcf)												
Rate IS	1,162,565	1,093,843	1,187,624	1,049,100	1,059,444	1,020,139	1,054,880	971,573	771,828	764,242	873,115	824,152
Rate XD	13,378,358	13,170,149	17,131,780	18,626,256	17,107,927	15,624,520	17,587,417	17,277,279	17,243,298	16,990,037	16,964,340	13,821,543
Revenue ($)												
Rate IS	$ 2,070,764	$ 1,925,006	$ 2,213,855	$ 6,007,016	$ 1,864,840	$ 1,964,172	$ 1,884,997	$ 1,580,457	$ 1,612,288	$ 1,491,141	$ 1,539,866	$ 1,607,509
Rate XD	$ 3,773,416	$ 3,560,188	$ 3,756,317	$ 5,188,730	$ 2,802,034	$ 3,222,254	$ 3,633,718	$ 3,278,626	$ 3,171,491	$ 4,717,997	$ 1,977,096	$ 3,335,170
c.												
Sales (Mcf)												
Rate RT	267,942	561,424	1,105,344	1,445,997	1,135,551	688,232	413,686	184,265	113,071	105,445	111,643	98,426
Rate NT	676,560	1,270,028	2,313,396	2,986,532	2,364,870	1,471,751	1,062,270	558,708	473,332	418,837	426,543	414,527
Rate DS	542,765	836,202	1,384,773	1,721,890	1,384,835	966,359	678,372	418,158	299,653	286,255	308,819	320,651
Rate LFD	2,077,742	2,122,770	2,658,827	3,098,345	2,471,724	2,328,871	2,010,952	1,719,690	1,553,094	1,513,499	1,577,900	1,620,864
Revenue ($)												
Rate RT	$ 3,184,223	$ 5,251,095	$ 7,718,899	$ 9,552,234	$ 8,211,105	$ 6,575,923	$ 3,978,585	$ 2,610,008	$ 2,094,661	$ 2,038,381	$ 2,148,292	$ 1,985,895
Rate NT	$ 3,756,892	$ 6,483,987	$ 9,508,659	$ 11,835,679	$ 10,107,635	$ 7,836,683	$ 5,071,107	$ 3,079,243	$ 2,628,578	$ 2,412,138	$ 2,452,563	$ 2,376,223
Rate DS	$ 3,806,262	$ 4,652,172	$ 6,433,609	$ 7,677,149	$ 6,365,284	$ 3,657,448	$ 2,896,982	$ 3,119,238	$ 3,050,335	$ 2,937,542	$ 2,845,424	$ 3,018,570
Rate LFD	$ 5,637,074	$ 5,268,565	$ 6,423,550	$ 11,345,983	$ 6,176,723	$ 5,356,751	$ 4,481,196	$ 4,533,906	$ 4,126,014	$ 4,518,860	$ 5,137,163	$ 4,826,329

SDR-COS-16

Request:

Please provide the following for each curtailment during the last three years:

a. Dates of curtailment

b. Type of curtailment (firm service, interruptible service, both)

c. Whether curtailment was related to amount of capacity on the Company's system, other capacity or supply related

d. Rate schedule that curtailed volumes would have been billed under

e. Curtailed volumes by rate schedule

f. Actual volumes moved by rate schedule

Response:

The Company has had no curtailments of firm service during the last three years.

Prepared by or under the supervision of: Jill E. Walter

SDR-COS-17

Request:

Please identify the Company's design day planning criteria and the probability of design day occurrence. Include any available documentation supporting the Company's claimed probability of occurrence.

Response:

Please see Book I, Section 11 of the 2025 1307(f) Purchased Gas Cost filing for UGI Gas at Docket No. R-2025-3054938 which can be found at https://www.puc.pa.gov/pcdocs/1877400.pdf.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-COS-18

Request:

For each customer class contained in the cost of service study, please provide monthly throughput by class.

Response:

Please see Attachment SDR-COS-18.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division
Sales by Cost of Service Study Classification (Mcf's)

	OCT 2026	NOV 2026	DEC 2026	JAN 2027	FEB 2027	MAR 2027	APR 2027	MAY 2027	JUN 2027	JUL 2027	AUG 2027	SEP 2027	TOTAL 2027
Service Classification:													
Rate R/RT	2,353,068	5,417,825	8,182,235	9,721,934	8,285,451	7,279,778	3,606,088	1,851,176	1,218,775	807,594	841,881	925,231	50,491,037
Rate N/NT	1,476,735	2,980,471	4,593,424	5,584,465	4,807,335	4,144,442	2,114,635	1,167,736	880,065	710,242	759,691	788,795	30,008,036
Rate DS	469,348	790,717	1,230,574	1,587,588	1,420,826	1,178,881	683,326	413,133	291,148	247,847	253,793	300,860	8,868,042
Rate LFD	2,178,226	2,439,512	2,722,453	2,938,512	2,626,143	2,543,149	2,211,337	2,050,030	1,899,805	1,876,792	1,910,642	1,945,350	27,341,950
Rate XD Firm	17,561,353	17,103,536	17,210,521	17,440,940	17,224,597	17,353,349	16,765,507	17,514,952	16,562,698	17,763,196	17,696,800	17,629,165	207,826,615
Rate Interruptible	1,184,500	1,247,668	1,309,336	1,427,457	1,287,549	1,321,337	1,252,480	1,189,795	1,112,569	1,111,320	1,112,666	1,111,874	14,668,550
Total	25,223,230	29,979,729	35,248,544	38,700,895	35,651,900	33,820,936	26,633,373	24,186,823	21,965,062	22,516,991	22,575,474	22,701,275	339,204,231

SDR-COS-19

Request:

Please provide workpapers showing the development of each allocation factor reflected in the Company's cost of service study. Include a description of each allocation factor, all calculations performed to develop the allocators and all supporting documentation, studies or other information relied upon to determine the allocators.

Response:

Please refer to UGI Gas Exhibit D.

Prepared by or under the supervision of: John D. Taylor

SDR-COS-20

Request:

Please provide all workpapers, calculations and supporting documentation for the functionalization and classification performed for the Company's cost of service study.

Response:

Please refer to UGI Gas Exhibit D.

Prepared by or under the supervision of: John D. Taylor

SDR-COS-21

Request:

If not provided elsewhere, please provide a detailed proof of revenues at both present and proposed rates.

Response:

Please see UGI Gas Exhibit E - Proof of Revenue.

Prepared by or under the supervision of: Sherry A. Epler

SUPPLEMENTAL DATA REQUESTS

RATE OF RETURN

SDR-ROR-1

Request:

Please supply copies of the following documents for the Company and, if applicable, its parent:

a. Most recent Annual Report to shareholders (including any statistical supplements);

b. Most recent SEC Form l0K,

c. All SEC Form l0Q reports issued within last year.

Response:

a. Please refer to the UGI Corporation website for the most recent UGI Corporation Annual Report to shareholders at the following link: https://www.ugicorp.com/investors/financial-reports/annual-reports

b. Please refer to the response to request II-A-3 for the UGI Corporation SEC Form 10-K.

c. Please refer to the SEC website for copies of all SEC Form 10Q reports for UGI Corporation issued within the last year. These can be found at:

- Quarter ended December 31, 2024: https://www.sec.gov/ix?doc=/Archives/edgar/data/0000884614/000088461425000008/ugi-20241231.htm

- Quarter ended March 31, 2025: https://www.sec.gov/ix?doc=/Archives/edgar/data/0000884614/000088461425000017/ugi-20250331.htm

- Quarter ended June 30, 2025: https://www.sec.gov/ix?doc=/Archives/edgar/data/0000884614/000088461425000045/ugi-20250630.htm

Prepared by or under the supervision of: Amy M. Keller

SDR-ROR-2

Request:

Please supply copies of the Company's balance sheets for each month/quarter for the last two years.

Response:

Please see Attachment SDR-ROR-2.

Prepared by or under the supervision of: Amy M. Keller

UGI UTILITIES, INC. - GAS DIVISION
Quarterly Balance Sheets
($ In Thousands)

Quarter End Date	Dec 31, 2023	Mar 31, 2024	Jun 30, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025	Jun 30, 2025	Sep 30, 2025
Utility Plant	4,028,150	4,062,963	4,124,790	4,259,831	4,286,446	4,331,507	4,413,473	4,554,205
Other Investments	1,869	1,869	1,869	1,869	1,916	1,869	1,680	1,693
Cash and Cash Equivalents	32,132	21,360	9,059	10,107	12,023	14,226	8,686	14,498
Accounts Receivable	248,456	269,891	202,161	185,963	241,870	207,442	136,367	113,573
Other Receivables	77,426	61,961	20,154	20,285	98,461	69,187	21,249	20,324
Other Assets	627,358	629,778	639,711	612,750	660,826	590,217	598,867	630,965
Total Assets	$ 5,015,392	$ 5,047,823	$ 4,997,743	$ 5,090,804	$ 5,301,541	$ 5,214,448	$ 5,180,322	$ 5,335,258
Current and Accrued Liabilities	502,237	402,843	340,180	487,655	426,055	256,684	443,510	494,845
Other Non-current Liabilities	100,101	105,426	98,414	83,577	74,741	72,900	68,936	73,621
Long-term Debt	1,625,856	1,624,358	1,622,860	1,621,363	1,791,427	1,789,926	1,596,315	1,690,869
Other Deferred Liabilities	1,090,582	1,077,432	1,078,192	1,098,899	1,099,998	1,128,751	1,108,245	1,118,244
Total Liabilities	3,318,776	3,210,059	3,139,645	3,291,494	3,392,220	3,248,261	3,217,006	3,377,580
Equity	1,696,615	1,837,763	1,858,099	1,799,310	1,909,321	1,966,187	1,963,316	1,957,677
Total Liabilities and Equity	$ 5,015,391	$ 5,047,822	$ 4,997,744	$ 5,090,804	$ 5,301,541	$ 5,214,449	$ 5,180,322	$ 5,335,257

SDR-ROR-3

Request:

Please provide the bond rating history for the Company and, if applicable, its parent from the major credit rating agencies for the last five years.

Response:

Please see Attachment SDR-ROR-3.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division
Bond Rating History

	Fiscal Period End				
UGI Corporation	2021	2022	2023	2024	2025
Egan Jones					
Local Currency (LC) Senior Unsecured	BBB-	A-	BBB+	BBB	BBB
Foreign Currency (FC) Senior Unsecured	BBB-	A-	BBB+	BBB	BBB
Local Currency Commercial Paper	A1	A1+	A1	A1	A1
Foreign Currency Commercial Paper	A1	A1+	A1	A1	A1

	Fiscal Period End				
UGI Utilities, Inc.	2021	2022	2023	2024	2025
Fitch					
LT Issuer Default Rating	A-	A-	A-	A-	A-
Senior Unsecured Debt	A	A	A	A	A
*S&P					
LT Local Issuer Credit					
LT Foreign Issuer Credit					
Moody's					
Senior Unsecured Debt	A2	A2	A3	A3	A3
Long Term Rating	A2	A2	A3	A3	A3

***S&P does not publish a rating on UGI Utilities, Inc. debt**

SDR-ROR-4

Request:

Please provide copies of all bond rating reports relating to the Company and, if applicable, its parent for the past two years.

Response:

Please see the following attachments for the bond rating reports for UGI Utilities, Inc. which have been uploaded to the Commission's SharePoint site. Those materials will be served upon the parties via a secure OneDrive link:

Attachment SDR-ROR-4.1 for Fitch rating action dated July 26, 2024

Attachment SDR-ROR-4.2 for Moody's rating action dated June 17, 2024

Attachment SDR-ROR-4.3 for Moody's rating action dated June 24, 2025

Attachment SDR-ROR-4.4 for Fitch rating action dated July 21, 2025

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-5

Request:

Please provide a work paper showing the derivation of the Company's current AFUDC rate.

Response:

Please see the response for II-A-11.

Prepared by or under the supervision of: Amy M. Keller

SDR-ROR-6

Request:

Please supply copies of all presentations by the Company's and, if applicable, its parent's management to securities analysts during the past 2 years. This would include presentations of financial projections.

Response:

Copies of securities analysts presentations for 2024 and 2025 can be found at the following link: https://www.ugicorp.com/investors/financial-reports/events-and-presentations

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-7

Request:

Please provide a listing of all securities issuances for the Company and, if applicable, its parent projected for the next two years. The response should identify for each projected issuance the date, dollar amount, type of security, and effective cost rate.

Response:

UGI Utilities, Inc. does not have publicly traded stock. UGI Corp ("the Parent"), the parent company of UGI Utilities, Inc., does have publicly traded stock.

On May 25, 2021, the Parent issued 2.2 million “Equity Units” with a total notional value of $220 million. The Equity Units were equity-linked securities and not Common Stock. Each Equity Unit was a mandatory convertible, hybrid security that combined a “Forward Contract” and a 10% undivided interest in one share “Convertible Preferred Stock” of the Parent. The Equity Units included a requirement to remarket the Convertible Preferred Stock approximately three years after issuance (May 2024).

Pursuant to the terms of the Equity Units, in May 2024, the Parent announced the unsuccessful final remarketing of its Convertible Preferred Stock. As a result, each holder of an Equity Unit received 2.2973 shares of Parent Common Stock, without par value, with cash paid in lieu of any fractional shares.

In the event of a successful remarketing of the Convertible Preferred Stock, the Parent would still have provided such Common Stock to Equity Unit holders due to the terms of the Forward Contract.

During the third quarter of Fiscal 2024, the Parent (i) made the final payment to settle the Forward Contract in full; (ii) canceled the Convertible Preferred Stock; and (iii) in a non-cash transaction, converted the Equity Units into 5,054,030 shares of Parent Common Stock and issued the shares to the holders of the Equity Units under the Forward Contract.

As noted above, the Equity Units are not common stock, although they contain terms that eventually convert a portion into Parent Common Stock.

All terms and requirements under the Equity Units are satisfied. The Equity Units are fully settled as of June 2024.

SDR-ROR-7 (Continued)

Please reference Schedule B-6 of Exhibit A (Fully Projected) for details of expected debt issuances for UGI Utilities, Inc. through Fiscal 2027.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-8

Request:

Please identify all of the Company's and, if applicable, its parent's publicly underwritten common stock issuances written in the last five years. Identify which such issuances were related to mergers or acquisitions, and which were undertaken to fund facility investments in utility plant and equipment.

Response:

The Company has not issued stock in the last five years.

The Parent (UGI Corporation) has issued stock related to the below transaction in the last five years.

On May 25, 2021, the Parent issued 2.2 million “Equity Units” with a total notional value of $220 million. The Equity Units were equity-linked securities and not Common Stock. Each Equity Unit was a mandatory convertible, hybrid security that combined a “Forward Contract” and a 10% undivided interest in one share “Convertible Preferred Stock” of the Parent. The Equity Units included a requirement to remarket the Convertible Preferred Stock approximately three years after issuance (May 2024).

Pursuant to the terms of the Equity Units, in May 2024, the Parent announced the unsuccessful final remarketing of its Convertible Preferred Stock. As a result, each holder of an Equity Unit received 2.2973 shares of Parent Common Stock, without par value, with cash paid in lieu of any fractional shares.

In the event of a successful remarketing of the Convertible Preferred Stock, the Parent would still have provided such Common Stock to Equity Unit holders due to the terms of the Forward Contract.

During the third quarter of Fiscal 2024, the Parent (i) made the final payment to settle the Forward Contract in full; (ii) canceled the Convertible Preferred Stock; and (iii) in a non-cash transaction, converted the Equity Units into 5,054,030 shares of Parent Common Stock and issued the shares to the holders of the Equity Units under the Forward Contract.

As noted above, the Equity Units are not common stock, although they contain terms that eventually convert a portion into Parent Common Stock.

SDR-ROR-8 (Continued)

All terms and requirements under the Equity Units are satisfied. The Equity Units are fully settled as of June 2024.

The issuance of Equity Units was in conjunction with an acquisition by the Parent.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-9

Request:

Please identify any plan by the Company to refinance high cost long-term debt or preferred stock.

Response:

Please see the response to SDR-ROR-7.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-10

Request:

Please provide copies of all securities analysts' reports relating to the Company and/or its parent issued within the past 2 years.

Response:

Please see the following Janney analyst reports on UGI Corporation issued in 2024 and 2025 which have been uploaded via the Commission's SharePoint site. Those materials will be served upon the parties via a secure OneDrive link.

Attachment SDR-ROR-10.1 - Janney report dated Nov 20, 2023
Attachment SDR-ROR-10.2 - Janney report dated Dec 13, 2023
Attachment SDR-ROR-10.3 - Janney report dated Jan 11, 2024
Attachment SDR-ROR-10.4 - Janney report dated Feb 02, 2024
Attachment SDR-ROR-10.5 - Janney report dated May 02, 2024
Attachment SDR-ROR-10.6 - Janney report dated Jun 21, 2024
Attachment SDR-ROR-10.7 - Janney report dated Aug 09, 2024
Attachment SDR-ROR-10.8 - Janney report dated Nov 25, 2024
Attachment SDR-ROR-10.9 - Janney report dated Jan 28, 2025
Attachment SDR-ROR-10.10 - Janney report dated Jan 31, 2025
Attachment SDR-ROR-10.11 - Janney report dated Feb 06, 2025
Attachment SDR-ROR-10.12 - Janney report dated Mar 18, 2025
Attachment SDR-ROR-10.13 - Janney report dated May 09, 2025
Attachment SDR-ROR-10.14 - Janney report dated Aug 07, 2025
Attachment SDR-ROR-10.15 - Janney report dated Nov 24, 2025

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-11

Request:

If applicable, please supply a listing of all common equity infusions from the parent to the Company over the past five years. In each case, identify date and dollar amount.

Response:

The following schedule represents common equity infusion from UGI Corporation to UGI Utilities, Inc. for each of the last five fiscal years:

	(000's)
2021	$0
2022	$35,000 (April)
2023	$0
2024	$0
2025	$15,000 (April)

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-12

Request:

If applicable, please identify the Company's common dividend payments to its parent for each of the last five years.

Response:

The following schedule represents common dividend payments from UGI Utilities, Inc. to UGI Corporation for each of the last five fiscal years:

	(000's)
2021	$35,000
2022	$0
2023	$0
2024	$135,000
2025	$79,000

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-13

Request:

Please provide the latest year-by-year financial projections for the Company for the next five years. Also, please indicate the date these projections were prepared; whether approved by management; and whether the projections have been submitted to bond rating agencies. (Information should be treated in a confidential manner.)

Response:

UGI Gas prepares an annual Budget and three-year Plan. The Budget and Plan were approved in September 2025. These projections will be included in consolidated UGI Utilities, Inc. financial projections to be presented to bond rating agencies.

Please refer to the response to II-A-13 for a schedule of financial projections for Fiscal Years 2026 and 2027.

The projections for Fiscal Years 2028 and 2029 are confidential and will be made available to parties upon request and the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-ROR-14

Request:

Please provide the Company's five-year construction budget.

Response:

The Company prepares a budget for the upcoming fiscal year and a plan for the three future years. The actual plant placed in service for the Fiscal Years ended September 30, 2024 and September 30, 2025, as well as the projected plant placed in service for the Fiscal Years ending September 30, 2026 and September 30, 2027, are provided on Attachment SDR-ROR-14.

The projection for Fiscal Year 2028 is confidential and will be made available to parties upon request and upon the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Vicky A. Schappell

UGI Utilities, Inc. - Gas Division
Plant Placed in Service by Budget Group
For the Years Ending September 30, 2024 through September 30, 2027

	FY2024	FY2025	FY2026	FY2027
Growth				
40G - New Business-Mains	$ 17,304,438	$ 22,131,807	$ 21,706,424	$ 21,390,212
40G1 - New Business-Mains GET Gas	585,815	-	-	-
50G - New Business-Services	40,793,718	43,243,516	41,948,346	42,924,111
51G - New Business-Meters	4,505,355	5,995,861	5,940,325	5,954,984
52G - New Business-Meter Installation	4,772,931	4,175,628	3,998,444	5,023,442
57G - New Business-Services GET Gas	899,908	-	-	-
46G - New Business Services to Mains		-		
94G - New Business-M & R Station Equipment	64,202	1,855,048	1,104,479	397,737
Subtotal Growth	**$ 68,926,367**	**$ 77,401,859**	**$ 74,698,018**	**$ 75,690,487**
IT				
14S - IS Information Services	$ 23,629,555	11,288,610	$ 43,731,515	12,032,402
Subtotal IT	**$ 23,629,555**	**$ 11,288,610**	**$ 43,731,515**	**$ 12,032,402**
Other				
02O - Building/Building Improvements/Land acquisition	$ 21,190,903	$ 8,251,103	$ 18,047,829	16,746,242
03O - Furniture and Office Equipment	12,597	14,024	194,555	240,388
04O - Fleet Capital and Related Equipment	9,966,742	11,871,000	11,247,639	11,671,501
07O - Operations Tool Blanket	2,828,023	2,544,667	1,833,995	2,373,995
11O - Corrosion Related Projects	5,586,193	4,040,182	9,302,495	5,597,470
13O - Gas Supply Projects	-	1,769	-	-
99U - GA Undistributed Overhead-Maintenance	2,102	-	-	-
Subtotal Other	**$ 39,586,561**	**$ 26,722,745**	**$ 40,626,513**	**$ 36,629,596**
Replacement and Betterment				
01O - Misc-Plant Equipment	$ 655,395	$ 769,665	$ 523,664	507,168
09O - Regulator Station Enhancements/Replacements	15,183,863	26,829,834	27,292,281	38,691,253
12O - Distribution System Reliability Projects	9,361,998	13,772,425	18,653,106	16,431,863
41M - Main Replacement- Leaks	9,198,381	6,576,361	1,534,638	250,800
42M - Main Replacement Compliance	-	448,989	1,762,928	883,820
43M - Replacement - Relocation	21,716,034	23,070,706	29,150,672	14,780,891
44M - Main Replacement- Bare Steel	41,277,354	44,003,768	153,185,813	258,170,813
45M - Main Replacement- Cast Iron	100,563,852	120,632,879	31,468,620	-
47M - Main Replacement- Priority Plastic	-	609,060	1,050,618	1,495,230
51M - Replacement Meters/ERTs	6,629,915	7,882,299	6,869,604	7,654,387
52M - Blanket Meter Installations	3,609,899	4,681,225	5,034,651	5,034,651
53M - Regulator Equipment	47,664	83,133	49,591	49,591
53M1 - Mercury Regulator Removal	171,679	-	-	-
54M - Gas Maint-House Reg Installations	-	218,720	-	-
55M - Meter Set Rebuild[1]	(24,731)	-	-	-
58M - Replacement services not associated with main	34,474,671	42,128,726	33,751,899	38,975,794
59R - Cost of Removal-Services	765,317	930,166	-	-
60M - Transmission Replacement	571,765	70,533	1,197,907	715,168
Subtotal Replacement and Betterment	**$ 244,203,055**	**$ 292,708,487**	**$ 311,525,991**	**$ 383,641,428**
Total	**$ 376,345,538**	**$ 408,121,702**	**$ 470,582,036**	**$ 507,993,913**

[1] Credit balance related to a correction in the project classification when the project was unitized in 2024

SDR-ROR-15

Request:

Please identify the Company's and, if applicable, its parent's capital structure targets (percentages of capital types). Provide the complete basis for the capital structure targets.

Response:

Please see the Direct Testimony of Dylan W. D'Ascendis, UGI Gas Statement No. 8, and UGI Gas Exhibit B for capital structure targets.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-ROR-16

Request:

For each month, of the most recent 24 months, please supply the Company's

a. short-term debt balance;

b. short-term debt interest rate;

c. balance of construction work in progress; and

d. balance of construction work in progress which is eligible for AFUDC accrual.

Response:

Please refer to Attachment SDR-ROR-16 for the requested information.

Prepared by or under the supervision of: Amy M. Keller

UGI UTILITIES, INC. - GAS DIVISION
SHORT TERM DEBT BALANCE AND CWIP BALANCE
FOR THE PERIOD OF OCTOBER 2023 THROUGH SEPTEMBER 2025

Year	Month	Short Term Debt Balance (000's)	Short Term Debt Interest Rate	Construction Work in Progress Balance (000's)	CWIP Eligible for AFUDC Balance (000's)
2023	October	$ 261,666	6.3091%	$ 57,573	$ 30,675
2023	November	$ 191,697	6.3518%	$ 62,315	$ 33,201
2023	December	$ 172,527	6.3206%	$ 66,709	$ 35,542
2024	January	$ 134,188	6.3242%	$ 79,846	$ 42,542
2024	February	$ 95,848	6.3185%	$ 88,286	$ 47,039
2024	March	$ 83,388	6.3026%	$ 104,743	$ 55,807
2024	April	$ 32,588	6.3050%	$ 107,923	$ 57,501
2024	May	$ 22,045	6.3009%	$ 113,054	$ 60,235
2024	June	$ 33,547	6.3007%	$ 108,757	$ 57,946
2024	July	$ 74,762	6.3312%	$ 101,703	$ 54,187
2024	August	$ 113,101	6.3139%	$ 102,274	$ 54,491
2024	September	$ 182,112	6.1660%	$ 69,343	$ 36,946
2024	October	$ 230,313	5.9816%	$ 72,664	$ 48,557
2024	November	$ 86,367	5.6966%	$ 74,510	$ 49,790
2024	December	$ 110,358	5.4380%	$ 79,190	$ 52,918
2025	January	$ 87,327	5.2991%	$ 83,257	$ 55,636
2025	February	$ 47,982	5.1242%	$ 87,908	$ 58,744
2025	March	$ 35,507	4.9302%	$ 98,837	$ 66,047
2025	April	$ -	4.8205%	$ 108,242	$ 72,331
2025	May	$ -	4.6833%	$ 116,164	$ 77,625
2025	June	$ 42,224	4.5801%	$ 123,823	$ 82,743
2025	July	$ 83,488	4.4630%	$ 126,336	$ 84,423
2025	August	$ 113,237	4.3571%	$ 137,539	$ 91,909
2025	September	$ 191,927	4.3571%	$ 99,469	$ 66,469

SDR-ROR-17

Request:

If applicable, please provide the currently authorized returns on equity for each of the parent's utility subsidiaries of the same industry type as the Company. In each case identify the approximate date when the current return on equity was approved by the state commission.

Response:

UGI Utilities, Inc. – Gas Division's most recent base rate case filing was approved by the Pennsylvania Public Utility Commission on September 11, 2025, with no definitive return on equity.

Mountaineer Gas Company's most recent base rate case filing was approved by the West Virginia Public Service Commission on December 21, 2023, with no definitive return on equity.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-18

Request:

Has the Utility reacquired or repurchased any debt within the last five years? If so, provide a summary of each gain or loss on reacquired debt, the date on which the utility commenced amortization of such a gain or loss, the regulatory commission decision addressing the treatment of such gain or loss on reacquired debt, if any, on interest expense.

Response:

In accordance with prudent corporate management practices, in November 2025, the Company repurchased $175 million in outstanding debt several months in advance of the due date. There was no gain or loss associated with the repurchase.

The repurchased debt was replaced with new debt. This debt refinancing was contemplated within the claimed debt cost in the Company's prior base rate filing at Docket No. R-2024-3052716 and is also reflected in the claimed debt cost in the Company's current base rate filing.

See Attachment SDR-ROR-18 for details of the debt refinancing.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division
Details of Senior Unsecured Notes Refinancing - November 2025
Dollars in thousands

Description	Amount	Interest Rate	Maturity Date	Repurchase Date	Issuance Date
Repurchased:					
Senior Unsecured Notes	$ 100,000	1.59%	6/15/2026	11/17/2025	6/15/2021
Senior Unsecured Notes	$ 75,000	1.64%	9/15/2026	11/17/2025	9/15/2021
	$ 175,000				
Newly Issued:					
Senior Unsecured Notes	$ 150,000	5.10%	11/15/2030	N/A	11/14/2025
Senior Unsecured Notes	$ 125,000	5.68%	11/15/2035	N/A	11/14/2025
	$ 275,000				

Note: The $100 million amount of newly issued notes in excess of the amount used to repurchase the notes maturing in 2026 is being used for general operating purposes.

SDR-ROR-19

Request:

Fully identify all debt (other than instruments traded in public markets) owed to all shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

Response:

UGI Gas does not owe any debt to shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

Prepared by or under the supervision of: Amy M. Keller

SDR-ROR-20

Request:

Provide a summary statement of all stock dividends, splits, or par value changes during the two (2) year calendar period preceding the rate case filing.

Response:

UGI Gas does not have publicly traded common stock and has not issued stock as a dividend to UGI Corporation, its 100% common equity owner. There were no stock splits or par value changes in the previous two calendar years.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-ROR-21

Request:

If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system--consolidated, the reasons for this claim must be fully stated and supported.

Response:

UGI Utilities, Inc. - Gas Division is not basing its filing on the parent company or system - consolidated capital structures or capital costs.

Prepared by or under the supervision of: Dylan D'Ascendis

SDR-ROR-22

Request:

To the extent not provided in SDR III-A.13, supply projected capital requirements and sources of the filing utility, its parent and system-¬consolidated--for the test year and each of three (3) comparable future years.

Response:

Please refer to Attachment II-A-5 for the projected capital expenditures for Fiscal Years ending September 30, 2026 and September 30, 2027. The sources of funds may be internally generated contributions from the parent or from outside financing, as needed.

The projection for Fiscal Year 2028 is confidential and will be made available to parties upon request and the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Vicky A. Schappell

SDR-ROR-23

Request:

To the extent not provided elsewhere, supply financial data of Company and/or parent for the last five (5) years.

a. Times interest earned ratio — pre and post tax basis.
b. Preferred stock dividend coverage ratio — post tax basis.
c. Times fixed charges earned ratio — pre tax basis.
d. Dividend payout ratio.
e. AFUDC as a percent of earnings available for common equity.
f. Construction work in progress as a percent of net utility plant.
g. Effective income tax rate.
h. Internal cash generations as a percent of total capital requirements.

Response:

Please refer to Attachment SDR-ROR-23 for the requested information of UGI Utilities, Inc. - Consolidated.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division
Select Financial Data for UGI Utilities, Inc. - Consolidated
For the Year Ended September 30,

	2021	2022	2023	2024	2025
a. Times Interest Earned Ratio - pre tax	4.42	5.26	4.76	4.52	4.11
Times Interest Earned Ratio - post tax	3.64	4.36	3.91	3.72	3.44
b. Preferred Stock Dividend Coverage ratio	N/A	N/A	N/A	N/A	N/A
c. Times Fixed Charges Earned Ratio	4.29	5.03	4.48	4.30	3.92
d. Dividend Payout Ratio	24%	0%	0%	62%	37%
e. AFUDC as a % of Net Utility Plant	0.025%	0.057%	0.095%	0.087%	0.085%
f. CWIP as a % of Net Utility Plant	2.46%	3.12%	1.84%	1.87%	2.41%
g. Effective Income Tax rate	22.83%	20.97%	22.46%	22.97%	21.65%
h. Internal Cash Generation as a % of Total Capital Requirements	69.5%	80.3%	71.7%	70.1%	73.8%

SUPPLEMENTAL DATA REQUESTS

REVENUE REQUIREMENTS

SDR-RR-1

Request:

Please provide a copy of the Company's detailed quarterly balance sheet and monthly income statements for the historic test year through the most recent month available.

Response:

Please see Attachment SDR-RR-1 for monthly income statements from October 2024 through November 2025. Please see Attachment SDR-ROR-2 for quarterly balance sheets.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division
Monthly Income Statements
(thousands of dollars)

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Revenues														
Gas Utility Revenues	$ 61,106	$ 97,513	$ 163,954	$ 214,045	$ 169,941	$ 131,880	$ 83,718	$ 52,960	$ 40,823	$ 40,958	$ 40,674	$ 39,416	$ 67,108	$ 130,818
Other Operating Revenues	$ 6,663	$ 11,438	$ 21,153	$ 40,482	$ 25,343	$ 20,708	$ 11,333	$ 9,310	$ 8,129	$ 7,032	$ 6,163	$ 6,273	$ 7,980	$ 15,860
Total Operating Revenue	67,770	108,951	185,107	254,526	195,284	152,588	95,050	62,270	48,952	47,990	46,837	45,689	75,087	146,677
Expenses														
Operating Expense	4,214	4,939	3,931	4,857	4,537	4,209	4,843	4,880	4,201	4,752	5,817	4,660	4,392	4,452
Maintenance Expense	3,533	2,927	3,485	1,859	2,965	3,180	2,927	3,354	3,241	3,241	1,752	3,438	3,461	3,298
Customer Accounts Operations Expense	3,245	3,334	4,885	5,486	4,591	4,173	3,333	3,002	3,145	2,577	3,088	3,217	3,430	4,519
Customer Service, Information and Sales Expense	251	238	309	212	207	348	378	304	284	253	305	458	225	269
Admin and General Operation Expense	6,518	5,038	8,415	10,355	7,973	7,978	8,625	8,384	9,000	8,827	7,818	9,509	6,257	6,106
Depreciation and Amortization Expense	11,663	11,745	11,746	11,855	11,727	11,825	12,053	11,958	12,010	12,087	12,015	12,234	12,349	12,785
Other taxes	987	952	984	1,770	1,092	916	1,031	954	938	1,166	1,537	902	1,055	1,050
Storage, Transportation and Other	20,297	40,609	87,907	137,331	94,232	69,563	39,781	23,037	16,498	16,425	13,227	14,190	29,241	66,588
Interest Income/Interest Expense	(99)	(194)	(235)	(347)	(289)	(300)	(198)	(157)	(115)	113	56	(160)	(150)	(214)
Miscellaneous Income/Expense	(133)	1,394	(240)	(236)	138	(390)	(111)	(147)	44	(30)	(88)	2,366	948	1,274
Long Term Debt Interest	7,012	7,184	7,140	7,330	7,067	6,923	6,834	6,744	6,697	6,862	6,963	7,173	7,569	8,087
Total Expenses Before Taxes	57,488	78,165	128,327	180,471	134,239	108,428	79,496	62,312	55,942	56,273	52,489	57,988	68,778	108,214
Income Before Taxes	10,282	30,785	56,780	74,055	61,045	44,161	15,554	(42)	(6,989)	(8,283)	(5,652)	(12,299)	6,310	38,463
Tax Expense	2,263	6,877	12,920	16,654	13,631	10,058	3,474	(15)	(1,444)	(1,909)	(1,301)	(5,550)	1,439	8,667
Net Income	$ 8,019	$ 23,908	$ 43,861	$ 57,402	$ 47,414	$ 34,103	$ 12,080	$ (27)	$ (5,545)	$ (6,374)	$ (4,352)	$ (6,748)	$ 4,871	$ 29,796

SDR-RR-2

Request:

Please provide the actual number of customers by rate schedule as of December 31 for the last five years.

Response:

Please see Attachment SDR-RR-2.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division
Number of Customers Year End at December 31

Customer Class	2020	2021	2022	2023	2024
Rate R-Residential Non-Heating	25,676	24,568	23,303	22,163	21,365
Rate GL-Residential Gas Lights	38	39	35	31	31
Rate R-Residential Heat	495,951	507,733	519,589	515,796	527,753
Rate N-Commercial Non-Heating	3,309	3,314	3,239	3,073	3,135
Rate GL-Commercial Gas Lights	13	13	13	13	12
Rate N-Commercial Heat	46,452	46,379	46,293	44,637	45,297
Rate N-Industrial Non-Heating	107	104	107	96	100
Rate N-Industrial Heat	571	606	609	562	576
Rate RS-Retail and Standby	1	1	1	1	1
Sub-Total Retail	572,118	582,757	593,189	586,372	598,270
Rate RT- Residential Transportation	81,866	77,857	74,644	85,446	80,188
Rate NT-Non-Residential Transportation	18,744	19,059	19,484	21,497	20,922
Rate DS-Delivery Service	1,378	1,365	1,340	1,316	1,304
Rate XD-Extended Large Volume Delivery Service	109	115	113	113	113
Rate LFD-Large Firm Delivery Service	579	590	606	609	624
Rate IS-Interruptible Service - Transportation	300	285	268	258	244
Sub-Total Transportation	102,976	99,271	96,455	109,239	103,395
Grand Total	675,094	682,028	689,644	695,611	701,665

SDR-RR-3

Request:

Please provide the average number of customers by rate schedule for the last five years.

Response:

Please see Attachment SDR-RR-3.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division
Yearly Average Number of Customers for Period Ending September 30

Customer Class	2021	2022	2023	2024	2025
Rate R-Residential Non-Heating	24,929	23,798	22,676	21,693	20,950
Rate GL-Residential Gas Lights	38	37	34	31	31
Rate R-Residential Heat	497,429	507,586	514,450	517,153	524,170
Rate N-Commercial Non-Heating	3,307	3,294	3,201	3,081	3,120
Rate GL-Commercial Gas Lights	13	13	13	12	12
Rate N-Commercial Heat	46,313	45,983	45,599	44,633	45,220
Rate N-Industrial Non-Heating	106	103	102	97	100
Rate N-Industrial Heat	588	606	586	566	575
Rate RS-Retail and Standby	1	1	1	1	1
Sub-Total Retail	572,724	581,421	586,662	587,267	594,179
Rate RT- Residential Transportation	80,074	77,332	78,021	82,049	81,293
Rate NT-Non-Residential Transportation	18,690	19,249	19,964	21,203	20,745
Rate DS-Delivery Service	1,374	1,356	1,334	1,315	1,300
Rate XD-Extended Large Volume Delivery Service	110	112	113	113	113
Rate LFD-Large Firm Delivery Service	581	594	607	614	627
Rate IS-Interruptible Service - Transportation	295	282	267	258	238
Sub-Total Transportation	101,124	98,925	100,306	105,552	104,316
Grand Total	673,848	680,346	686,968	692,819	698,495

SDR-RR-4

Request:

Please provide the actual number of customers by rate schedule at the end of each month from the commencement of the historic test year through the most recent month available and update as additional data become available.

Response:

Please see Attachment SDR-RR-4.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division
Number of Customers - Monthly

Customer Class	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
Rate R-Residential Non-Heating	21,204	21,279	21,365	21,390	21,207	21,108	20,860	20,753	20,694	20,602	20,489	20,447
Rate GL-Residential Gas Lights	30	31	31	31	31	31	31	31	30	30	30	30
Rate R-Residential Heat	520,678	524,529	527,753	528,171	528,538	528,423	526,499	524,448	522,477	520,187	519,050	519,287
Rate N-Commercial Non-Heating	3,097	3,131	3,135	3,145	3,137	3,139	3,136	3,112	3,114	3,103	3,095	3,094
Rate GL-Commercial Gas Lights	12	12	12	12	12	12	12	11	11	11	11	11
Rate N-Commercial Heat	44,649	44,997	45,297	45,416	45,515	45,555	45,612	45,362	45,194	45,025	45,037	44,978
Rate N-Industrial Non-Heating	100	101	100	102	100	97	101	99	98	100	99	101
Rate N-Industrial Heat	569	573	576	578	579	575	578	579	579	578	569	572
Rate RS-Retail and Standby	1	1	1	1	1	1	1	1	1	1	1	1
Sub-Total Retail	590,340	594,654	598,270	598,846	599,120	598,941	596,830	594,396	592,198	589,637	588,381	588,521
Rate RT- Residential Transportation	79,720	79,894	80,188	81,335	81,605	81,867	81,742	81,485	81,623	81,671	82,037	82,349
Rate NT-Non-Residential Transportation	20,997	20,913	20,922	20,903	20,840	20,727	20,567	20,630	20,642	20,617	20,566	20,620
Rate DS-Delivery Service	1,303	1,304	1,304	1,304	1,301	1,301	1,298	1,296	1,297	1,299	1,298	1,295
Rate XD-Extended Large Volume Delivery Service	113	113	113	113	113	113	113	113	113	113	113	113
Rate LFD-Large Firm Delivery Service	619	623	624	622	625	626	626	628	630	630	633	632
Rate IS-Interruptible Service - Transportation	249	244	244	241	241	238	238	237	236	228	229	229
Sub-Total Transportation	103,001	103,091	103,395	104,518	104,725	104,872	104,584	104,389	104,541	104,558	104,876	105,238
Grand Total	693,341	697,745	701,665	703,364	703,845	703,813	701,414	698,785	696,739	694,195	693,257	693,759

SDR-RR-5

Request:

If past weather normalized sales or sales trends are used in models or otherwise relied on in reaching sales projections, please provide actual and normalized throughput by rate schedule as of December 31 for the last three years. Where applicable, separately identify sales and transportation throughput.

Response:

Please see the Direct Testimony of Sherry A. Epler, UGI Gas Statement No. 10, as well as the responses to SDR-RR-9, SDR-RR-10, and SDR-RR-11 for a description of the UGI Gas model used for forecasting sales for the Residential Heating ("RH") and Commercial Heating ("CH") rate groups, including supporting data.

Use per customer values for rate classes and class subgroups were established pursuant to the following:

The projected RH use per customer was established on a combined Rate R/RT - Heating total basis per the UGI Gas model detailed in Attachment SDR-RR-11(a). Weather normalized sales for Rate RT - Heating customers were then utilized to derive the separate Rate RT - Heating and Rate R - Heating use per customer values from the combined Rate R/RT - Heating value. Please see Attachment SDR-RR-5(a) for the actual and normalized sales utilized for Rate RT - Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate R - Heating use per customer value.

Actual sales were normalized for combined Residential Non-Heating – Rate R and Rate RT in order to project combined use per customer in total. Please see Attachment SDR-RR-5(b) for the actual and normalized sales utilized for the combined Rate R/RT-Non-Heating value. Weather normalized sales for Non-Heating Rate RT were then utilized to derive the separate Rate RT and Rate R – Non-Heating customer values from the combined Rate R/RT – Non-Heating value. Please see Attachment SDR-RR-5(c) for the actual and normalized sales utilized for Rate RT- Non-Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate R – Non-Heating use per customer value.

Please see UGI Gas Exhibit SAE-7(a) for the derivation of the total Rate RT (Heating and Non-Heating) use per customer value.

SDR-RR-5 (Continued)

The projected CH use per customer was established on a combined Rate N/NT/DS - Heating total basis per the UGI Gas model detailed in Attachment SDR-RR-11(b). Weather normalized sales for Rate NT – Commercial Heating customers and budgeted sales for Rate DS – Commercial Heating were then utilized to derive the separate Rate NT – Commercial Heating, Rate N – Commercial Heating and Rate DS – Commercial Heating use per customer values from the combined Rate N/NT/DS – Commercial Heating value. Please see Attachment SDR-RR-5(d) for the actual and normalized sales utilized for Rate NT – Commercial Heating and Attachment SDR-RR-5(e) for the budget sales for Rate DS – Commercial Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate N – Commercial Heating use per customer value.

Actual sales were normalized for combined Rate N – Commercial Non-Heating, Rate NT - Commercial Non-Heating and Rate DS – Commercial Non-Heating in order to project combined Rate N/NT/DS – Commercial Non-Heating use per customer in total. Please see Attachment SDR-RR-5(f) for the actual and normalized sales utilized for the combined Rate Commercial N/NT/DS-Non-Heating value. Weather normalized sales for Rate NT – Commercial Non-Heating and budgeted sales for Rate DS – Commercial Non-Heating were then utilized to derive the separate Rate NT – Commercial Non-Heating, Rate N – Commercial Non-Heating and Rate DS – Commercial Non-Heating use per customer values from the combined Rate N/NT/DS – Commercial Non-Heating value. Please see Attachment SDR-RR-5(g) for the actual and normalized sales utilized for Rate NT – Commercial Non-Heating and Attachment SDR-RR-5(h) for the budget sales for Rate DS - Commercial Non-Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate N – Commercial Non-Heating use per customer value.

Please see UGI Gas Exhibit SAE-7(a) for the derivation of the total Rate NT (Heating and Non-Heating) use per customer value.

Actual sales were normalized for combined Rate N – Industrial, Rate NT - Industrial and Rate DS – Industrial in order to project combined Rate N/NT/DS – Industrial use per customer in total. Please see Attachment SDR-RR-5(i) for the actual and normalized sales utilized for the combined Rate N/NT/DS - Industrial value. Weather normalized sales for Rate NT – Industrial and budgeted sales for Rate DS – Industrial were then utilized to derive the separate Rate NT – Industrial, Rate N – Industrial and Rate DS – Industrial use per customer values from the combined Rate N/NT/DS – Industrial value. Please see Attachment SDR-RR-5(j) for the actual and normalized sales utilized for Rate NT – Industrial and Attachment SDR-RR-5(k) for the budget sales for Rate DS - Industrial. Please see UGI Gas Exhibit SAE-7(a) For the derivation of the Rate N – Industrial use per customer value.

SDR-RR-5 (Continued)

Please see UGI Gas Exhibit SAE-7(a) for the derivation of the total Rate DS (Heating and Non-Heating) use per customer value.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division
Residential Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-03	3,242	21,886	4,584	17,302	455	37.9910	309	(5,563)	16,323	6.75	5.03	
Nov-03	3,208	25,262	4,584	20,678	574	36.0283	647	2,632	27,894	7.87	8.70	
Dec-03	2,854	42,668	4,584	38,084	999	38.1109	895	(3,975)	38,693	14.95	13.56	
Jan-04	2,795	56,316	4,584	51,732	1,357	38.1223	1,069	(10,980)	45,336	20.15	16.22	
Feb-04	2,818	44,506	4,584	39,922	983	40.5972	909	(3,020)	41,486	15.79	14.72	
Mar-04	2,711	33,249	4,584	28,665	736	38.9677	749	522	33,770	12.26	12.46	
Apr-04	2,680	19,041	4,584	14,457	438	33.0030	410	(926)	18,115	7.10	6.76	
May-04	2,666	6,880	4,584	2,297	97	23.6091	155	1,363	8,243	2.58	3.09	
Jun-04	2,651	4,835	4,584	251	52	4.8398	27	(121)	4,714	1.82	1.78	
Jul-04	2,640	4,529	4,529	0	1	0.0000	0	0	4,529	1.72	1.72	
Aug-04	2,624	4,638	4,638	0	21	0.0000	8	0	4,638	1.77	1.77	
Sep-04	2,615	5,662	4,584	1,078	59	18.2817	68	165	5,827	2.17	2.23	88.03
Oct-04	2,719	16,694	4,584	12,111	416	29.1026	309	(3,118)	13,576	6.14	4.99	87.99
Nov-04	2,749	22,851	4,584	18,267	627	29.1419	647	588	23,438	8.31	8.53	87.82
Dec-04	2,686	36,205	4,584	31,621	1,005	31.4613	895	(3,463)	32,741	13.48	12.19	86.45
Jan-05	2,661	44,972	4,584	40,388	1,217	33.1845	1,069	(4,914)	40,058	16.90	15.05	85.28
Feb-05	2,641	36,646	4,584	32,062	939	34.1515	881	(1,975)	34,671	13.88	13.13	83.69
Mar-05	2,632	35,943	4,584	31,359	942	33.2864	749	(6,428)	29,515	13.66	11.21	82.44
Apr-05	2,620	17,062	4,584	12,478	377	33.1088	410	1,096	18,158	6.51	6.93	82.62
May-05	2,603	11,244	4,584	6,660	268	24.8482	155	(2,809)	8,435	4.32	3.24	82.76
Jun-05	2,613	3,503	3,503	0	16	0.0000	27	0	3,503	1.34	1.34	82.33
Jul-05	2,596	3,713	3,713	0	0	0.0000	0	0	3,713	1.43	1.43	82.04
Aug-05	2,581	4,116	4,116	0	1	0.0000	8	0	4,116	1.59	1.59	81.87
Sep-05	2,559	4,512	3,914	597	35	17.1506	68	569	5,081	1.76	1.99	81.63
Oct-05	2,544	12,749	3,914	8,834	351	25.1601	309	(1,060)	11,689	5.01	4.59	81.23
Nov-05	2,523	19,963	3,914	16,048	600	26.7670	647	1,270	21,233	7.91	8.42	81.12
Dec-05	2,457	36,407	3,914	32,493	1,121	28.9853	895	(6,551)	29,856	14.82	12.15	81.08
Jan-06	2,363	29,334	3,914	25,420	890	28.5477	1,069	5,097	34,432	12.41	14.57	80.60
Feb-06	2,267	30,811	3,914	26,896	945	28.4599	881	(1,823)	28,988	13.59	12.79	80.26
Mar-06	2,244	24,292	3,914	20,378	775	26.2996	749	(680)	23,613	10.83	10.52	79.56
Apr-06	2,502	13,782	3,914	9,868	390	25.3028	410	506	14,289	5.51	5.71	78.34
May-06	2,587	6,923	3,914	3,009	184	16.3248	155	(479)	6,445	2.68	2.49	77.60
Jun-06	2,608	3,124	3,124	0	44	0.0000	27	0	3,124	1.20	1.20	77.45
Jul-06	2,602	3,932	3,932	0	1	0.0000	0	0	3,932	1.51	1.51	77.53
Aug-06	2,585	4,072	4,072	0	5	0.0000	8	0	4,072	1.58	1.58	77.51
Sep-06	2,579	5,981	4,002	1,979	123	16.1168	68	(883)	5,098	2.32	1.98	77.51
Oct-06	2,548	14,277	4,002	10,275	428	24.0320	309	(2,849)	11,428	5.60	4.49	77.40
Nov-06	2,507	17,192	4,002	13,189	552	23.8801	647	2,261	19,453	6.86	7.76	76.74
Dec-06	2,464	26,384	4,002	22,382	813	27.5219	895	2,250	28,634	10.71	11.62	76.21
Jan-07	2,438	31,729	4,002	27,726	997	27.8099	1,069	2,002	33,731	13.01	13.84	75.47
Feb-07	2,392	38,708	4,002	34,706	1,178	29.4705	881	(8,743)	29,966	16.18	12.53	75.21
Mar-07	2,351	29,239	4,002	25,237	824	30.6176	749	(2,305)	26,935	12.44	11.46	76.15
Apr-07	2,401	19,949	4,002	15,947	552	28.9066	410	(4,095)	15,854	8.31	6.60	77.04
May-07	2,386	6,783	4,002	2,780	142	19.5170	155	245	7,027	2.84	2.95	77.49
Jun-07	2,361	3,298	3,298	0	23	0.0000	27	0	3,298	1.40	1.40	77.69
Jul-07	2,344	3,551	3,551	0	13	0.0000	0	0	3,551	1.51	1.51	77.70
Aug-07	2,316	3,749	3,749	0	22	0.0000	8	0	3,749	1.62	1.62	77.74
Sep-07	2,278	4,459	3,650	809	72	11.2112	68	(47)	4,412	1.96	1.94	77.70
Oct-07	2,254	7,713	3,650	4,063	222	18.2851	309	1,587	9,300	3.42	4.13	77.34
Nov-07	2,227	20,397	3,650	16,748	739	22.6475	647	(2,095)	18,303	9.16	8.22	77.80
Dec-07	2,204	28,148	3,650	24,498	1,006	24.3486	895	(2,706)	25,442	12.77	11.54	77.72
Jan-08	2,151	31,126	3,650	27,476	1,051	26.1522	1,069	481	31,606	14.47	14.69	78.58
Feb-08	2,111	30,289	3,650	26,640	975	27.3266	909	(1,800)	28,489	14.35	13.50	79.55
Mar-08	2,070	23,719	3,650	20,069	819	24.5179	749	(1,705)	22,014	11.46	10.63	78.73

UGI Utilities, Inc. - Gas Division
Residential Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-08	2,019	10,791	3,650	7,141	371	19.2520	410	752	11,543	5.34	5.72	77.84
May-08	1,980	6,720	3,650	3,071	275	11.1644	155	(1,340)	5,380	3.39	2.72	77.61
Jun-08	1,960	2,733	2,733	0	18	0.0000	27	0	2,733	1.39	1.39	77.61
Jul-08	1,947	2,967	2,967	0	0	0.0000	0	0	2,967	1.52	1.52	77.62
Aug-08	1,935	2,920	2,920	0	14	0.0000	8	0	2,920	1.51	1.51	77.51
Sep-08	1,916	3,942	2,943	998	80	12.4046	68	(155)	3,787	2.06	1.98	77.55
Oct-08	2,154	11,472	2,943	8,528	468	18.2281	309	(2,896)	8,576	5.33	3.98	77.41
Nov-08	2,802	22,206	2,943	19,262	721	26.6978	647	(1,989)	20,217	7.92	7.22	76.40
Dec-08	2,994	38,967	2,943	36,024	1,016	35.4415	895	(4,303)	34,664	13.02	11.58	76.44
Jan-09	3,137	54,249	2,943	51,305	1,292	39.6950	1,069	(8,871)	45,377	17.29	14.47	76.21
Feb-09	3,124	42,883	2,943	39,940	927	43.0875	881	(1,980)	40,904	13.73	13.09	75.81
Mar-09	3,096	33,892	2,943	30,948	774	39.9963	749	(991)	32,901	10.95	10.63	75.80
Apr-09	3,079	17,220	2,943	14,277	419	34.0585	410	(313)	16,907	5.59	5.49	75.57
May-09	3,488	8,458	2,943	5,515	179	30.7858	155	(743)	7,715	2.42	2.21	75.07
Jun-09	3,657	5,706	2,943	2,763	41	32.4221	27	(446)	5,260	1.56	1.44	75.11
Jul-09	3,819	6,251	6,251	0	15	0.0000	0	0	6,251	1.64	1.64	75.22
Aug-09	3,782	5,978	5,978	0	16	0.0000	8	0	5,978	1.58	1.58	75.29
Sep-09	3,767	8,105	6,114	1,991	118	16.8874	68	(843)	7,262	2.15	1.93	75.25
Oct-09	3,757	18,655	6,114	12,541	440	28.4957	309	(3,736)	14,919	4.97	3.97	75.24
Nov-09	5,372	31,143	6,114	25,029	571	43.8471	647	3,340	34,483	5.80	6.42	74.44
Dec-09	5,655	77,540	6,114	71,426	1,055	67.6854	895	(10,847)	66,692	13.71	11.79	74.66
Jan-10	5,953	101,671	6,114	95,557	1,157	82.5878	1,069	(7,270)	94,400	17.08	15.86	76.05
Feb-10	7,521	104,397	6,114	98,283	1,014	96.9108	881	(12,905)	91,492	13.88	12.16	75.12
Mar-10	7,708	77,705	6,114	71,591	627	114.1634	749	13,917	91,622	10.08	11.89	76.38
Apr-10	7,765	36,959	6,114	30,845	325	94.9544	410	8,086	45,045	4.76	5.80	76.69
May-10	7,775	19,222	6,114	13,108	153	85.5190	155	148	19,369	2.47	2.49	76.97
Jun-10	7,912	13,184	6,114	7,070	25	90.2367	27	148	13,332	1.67	1.69	77.22
Jul-10	7,995	12,436	12,436	0	4	0.0000	0	0	12,436	1.56	1.56	77.13
Aug-10	7,994	11,765	11,765	0	7	0.0000	8	0	11,765	1.47	1.47	77.03
Sep-10	8,067	13,806	12,100	1,706	67	25.6351	68	37	13,843	1.71	1.72	76.81
Oct-10	8,631	41,097	12,100	28,997	383	75.7411	309	(5,593)	35,504	4.76	4.11	76.96
Nov-10	9,341	80,086	12,100	67,986	669	101.6140	647	(2,242)	77,844	8.57	8.33	78.87
Dec-10	10,972	180,306	12,100	168,205	1,162	144.7262	895	(38,675)	141,630	16.43	12.91	79.99
Jan-11	11,639	226,598	12,100	214,498	1,251	171.4996	1,069	(31,165)	195,433	19.47	16.79	80.92
Feb-11	12,074	179,500	12,100	167,400	955	175.2085	881	(13,041)	166,459	14.87	13.79	82.54
Mar-11	12,279	152,805	12,100	140,705	836	168.2477	749	(14,687)	138,118	12.44	11.25	81.90
Apr-11	12,315	80,577	12,100	68,477	414	165.3461	410	(685)	79,892	6.54	6.49	82.59
May-11	12,304	30,237	12,100	18,137	125	144.6740	155	4,287	34,525	2.46	2.81	82.90
Jun-11	12,459	20,122	12,100	8,021	21	155.0101	27	864	20,985	1.62	1.68	82.90
Jul-11	12,497	19,962	19,962	0	1	0.0000	0	0	19,962	1.60	1.60	82.94
Aug-11	12,469	18,453	18,453	0	10	0.0000	8	0	18,453	1.48	1.48	82.95
Sep-11	13,059	25,492	19,207	6,285	74	85.0923	68	(499)	24,993	1.95	1.91	83.15
Oct-11	14,323	76,755	19,207	57,548	400	144.0076	309	(13,050)	63,705	5.36	4.45	83.48
Nov-11	17,565	124,148	19,207	104,941	559	187.8033	647	16,568	140,716	7.07	8.01	83.16
Dec-11	21,740	243,560	19,207	224,353	843	266.1311	895	13,834	257,394	11.20	11.84	82.09
Jan-12	24,423	348,998	19,207	329,790	1,002	329.2297	1,069	22,156	371,154	14.29	15.20	80.50
Feb-12	25,558	323,666	19,207	304,459	814	374.0066	909	35,513	359,179	12.66	14.05	80.77
Mar-12	26,473	202,487	19,207	183,280	487	376.4569	749	98,686	301,173	7.65	11.38	80.89
Apr-12	26,901	150,838	19,207	131,631	437	301.3969	410	(8,058)	142,780	5.61	5.31	79.71
May-12	27,726	51,048	19,207	31,841	73	437.6367	155	35,992	87,041	1.84	3.14	80.05
Jun-12	28,074	47,719	19,207	28,512	39	369.5168	27	(4,305)	43,414	1.70	1.55	79.91
Jul-12	28,140	43,057	43,057	0	1	0.0000	0	0	43,057	1.53	1.53	79.84
Aug-12	29,133	41,579	41,579	0	7	0.0000	8	0	41,579	1.43	1.43	79.79
Sep-12	29,597	63,792	42,318	21,474	110	195.0598	68	(8,210)	55,582	2.16	1.88	79.75

UGI Utilities, Inc. - Gas Division
Residential Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	29,987	124,711	42,318	82,393	335	245.5936	309	(6,504)	118,206	4.16	3.94	79.25
Nov-12	30,377	309,952	42,318	267,634	785	341.1240	647	(46,926)	263,025	10.20	8.66	79.90
Dec-12	30,927	370,508	42,318	328,190	853	384.5490	895	15,981	386,489	11.98	12.50	80.55
Jan-13	32,253	489,684	42,318	447,366	1,047	427.3128	1,069	9,431	499,115	15.18	15.48	80.83
Feb-13	32,392	495,314	42,318	452,996	974	464.9974	881	(43,333)	451,981	15.29	13.95	80.73
Mar-13	32,467	436,598	42,318	394,280	884	446.2572	749	(60,033)	376,565	13.45	11.60	80.95
Apr-13	32,377	217,377	42,318	175,059	427	410.2093	410	(6,873)	210,504	6.71	6.50	82.15
May-13	32,271	81,338	42,318	39,020	178	218.7492	155	(5,114)	76,224	2.52	2.36	81.37
Jun-13	32,398	44,643	42,318	2,325	21	110.8142	27	667	45,310	1.38	1.40	81.22
Jul-13	32,542	49,405	49,405	0	4	0.0000	0	0	49,405	1.52	1.52	81.21
Aug-13	32,620	48,748	48,748	0	12	0.0000	8	0	48,748	1.49	1.49	81.28
Sep-13	33,115	79,156	49,077	30,079	143	210.8278	68	(15,743)	63,413	2.39	1.91	81.31
Oct-13	33,746	138,652	49,077	89,575	327	273.6270	309	(5,024)	133,627	4.11	3.96	81.33
Nov-13	36,732	343,595	49,077	294,518	773	381.0695	647	(47,966)	295,629	9.35	8.05	80.72
Dec-13	39,635	542,534	49,077	493,458	1,012	487.6685	895	(56,994)	485,540	13.69	12.25	80.47
Jan-14	40,825	775,157	49,077	726,081	1,310	554.1929	1,069	(133,648)	641,509	18.99	15.71	80.71
Feb-14	41,145	700,114	49,077	651,037	1,114	584.4399	881	(136,146)	563,968	17.02	13.71	80.47
Mar-14	41,156	591,900	49,077	542,824	976	555.9691	749	(126,403)	465,497	14.38	11.31	80.18
Apr-14	39,996	290,388	49,077	241,312	467	517.1654	410	(29,274)	261,114	7.26	6.53	80.21
May-14	39,257	102,499	49,077	53,423	152	350.4194	155	892	103,392	2.61	2.63	80.48
Jun-14	38,710	55,661	49,077	6,585	14	485.8249	27	6,532	62,194	1.44	1.61	80.69
Jul-14	38,359	57,939	57,939	0	10	0.0000	0	0	57,939	1.51	1.51	80.68
Aug-14	39,022	57,536	57,536	0	13	0.0000	8	0	57,536	1.47	1.47	80.66
Sep-14	39,554	77,654	57,737	19,916	98	202.3980	68	(6,153)	71,500	1.96	1.81	80.55
Oct-14	40,571	153,659	57,737	95,922	303	316.8540	309	1,986	155,645	3.79	3.84	80.43
Nov-14	42,137	406,715	57,737	348,977	759	459.8146	647	(51,477)	355,237	9.65	8.43	80.81
Dec-14	43,327	559,097	57,737	501,359	909	551.4105	895	(7,847)	551,250	12.90	12.72	81.28
Jan-15	44,529	783,215	57,737	725,477	1,231	589.3861	1,069	(95,424)	687,791	17.59	15.45	81.01
Feb-15	45,059	855,825	57,737	798,088	1,275	625.9176	881	(246,655)	609,171	18.99	13.52	80.83
Mar-15	45,335	655,824	57,737	598,087	960	623.0237	749	(131,442)	524,382	14.47	11.57	81.08
Apr-15	45,044	276,725	57,737	218,988	403	543.2216	410	3,733	280,458	6.14	6.23	80.78
May-15	46,245	90,809	57,737	33,072	83	399.4403	155	28,841	119,650	1.96	2.59	80.73
Jun-15	47,373	65,898	57,737	8,160	32	251.7466	27	(1,363)	64,534	1.39	1.36	80.49
Jul-15	47,085	70,772	70,772	0	4	0.0000	0	0	70,772	1.50	1.50	80.48
Aug-15	46,832	67,608	67,608	0	6	0.0000	8	0	67,608	1.44	1.44	80.45
Sep-15	46,845	74,435	69,190	5,245	42	123.5546	68	3,157	77,591	1.59	1.66	80.30
Oct-15	47,740	232,342	69,190	163,152	378	431.7648	309	(29,737)	202,605	4.87	4.24	80.71
Nov-15	48,232	316,760	69,190	247,570	508	487.0598	647	67,558	384,317	6.57	7.97	80.25
Dec-15	49,454	411,448	69,190	342,258	625	547.8129	895	148,034	559,482	8.32	11.31	78.84
Jan-16	49,653	798,392	69,190	729,202	1,130	645.4790	1,069	(39,185)	759,207	16.08	15.29	78.68
Feb-16	49,526	703,638	69,190	634,448	936	678.0323	909	(18,117)	685,521	14.21	13.84	79.00
Mar-16	49,288	452,398	69,190	383,208	582	658.7573	749	110,201	562,599	9.18	11.41	78.85
Apr-16	48,927	312,465	69,190	243,276	468	519.7581	410	(30,175)	282,291	6.39	5.77	78.39
May-16	49,234	158,152	69,190	88,962	221	402.7513	155	(26,536)	131,616	3.21	2.67	78.48
Jun-16	49,333	72,533	69,190	3,343	25	134.8360	27	297	72,830	1.47	1.48	78.59
Jul-16	49,251	71,857	71,857	0	2	0.0000	0	0	71,857	1.46	1.46	78.55
Aug-16	48,935	66,698	66,698	0	3	0.0000	8	0	66,698	1.36	1.36	78.47
Sep-16	48,674	82,081	69,278	12,803	53	243.6988	68	3,768	85,849	1.69	1.76	78.58
Oct-16	48,654	195,780	69,278	126,502	324	390.7269	309	(5,767)	190,012	4.02	3.91	78.24
Nov-16	49,037	365,343	69,278	296,065	589	502.8390	647	29,272	394,615	7.45	8.05	78.32
Dec-16	50,219	675,065	69,278	605,787	973	622.8528	895	(48,334)	626,731	13.44	12.48	79.48
Jan-17	50,603	750,354	69,278	681,077	961	708.7627	1,069	76,591	826,945	14.83	16.34	80.54
Feb-17	50,556	573,885	69,278	504,608	719	702.2587	881	114,082	687,968	11.35	13.61	80.30
Mar-17	50,832	650,253	69,278	580,975	879	660.5964	749	(86,188)	564,064	12.79	11.10	79.98

UGI Utilities, Inc. - Gas Division
Residential Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-17	50,931	240,310	69,278	171,032	264	647.5644	410	94,469	334,779	4.72	6.57	80.79
May-17	52,020	160,137	69,278	90,859	205	442.7107	155	(22,239)	137,898	3.08	2.65	80.77
Jun-17	51,976	74,808	69,278	5,531	33	166.2140	27	(1,043)	73,765	1.44	1.42	80.71
Jul-17	53,106	76,976	76,976	0	2	0.0000	0	0	76,976	1.45	1.45	80.70
Aug-17	54,163	75,610	75,610	0	19	0.0000	8	0	75,610	1.40	1.40	80.73
Sep-17	56,647	43,611	43,611	0	89	0.0000	68	0	43,611	0.77	0.77	79.74
Oct-17	59,641	117,487	76,293	41,194	227	181.1755	309	14,789	132,276	1.97	2.22	78.05
Nov-17	60,807	688,760	76,293	612,467	684	895.5539	647	(33,044)	655,716	11.33	10.78	80.79
Dec-17	66,212	1,078,481	76,293	1,002,188	1,087	921.6229	895	(177,336)	901,145	16.29	13.61	81.92
Jan-18	68,364	1,218,492	76,293	1,142,199	1,156	988.3791	1,069	(85,622)	1,132,870	17.82	16.57	82.15
Feb-18	68,522	794,715	76,293	718,423	775	927.4334	881	98,646	893,362	11.60	13.04	81.58
Mar-18	69,874	891,791	76,293	815,498	905	901.4745	749	(140,294)	751,497	12.76	10.76	81.23
Apr-18	71,254	564,679	76,293	488,386	573	852.6619	410	(138,795)	425,884	7.92	5.98	80.64
May-18	72,195	137,678	76,293	61,385	69	894.5091	155	77,264	214,942	1.91	2.98	80.96
Jun-18	71,932	127,047	76,293	50,754	29	873.5855	27	(1,562)	125,485	1.77	1.74	81.29
Jul-18	71,926	88,450	88,450	0	2	0.0000	0	0	88,450	1.23	1.23	81.07
Aug-18	72,549	86,905	86,905	0	2	0.0000	8	0	86,905	1.20	1.20	80.87
Sep-18	73,463	125,166	87,678	37,488	61	212.4372	68	1,436	126,601	1.70	1.72	81.82
Oct-18	73,696	354,681	87,678	267,004	370	721.6889	309	(44,002)	310,680	4.81	4.22	83.82
Nov-18	74,137	860,507	87,678	772,830	773	1,000.3046	647	(125,632)	734,875	11.61	9.91	82.95
Dec-18	76,256	988,132	87,678	900,454	886	1,016.3333	895	9,164	997,296	12.96	13.08	82.42
Jan-19	76,628	1,341,126	87,678	1,253,448	1,146	1,093.5441	1,069	(84,449)	1,256,676	17.50	16.40	82.25
Feb-19	76,446	1,091,967	87,678	1,004,289	904	1,110.8709	881	(25,612)	1,066,355	14.28	13.95	83.16
Mar-19	75,990	883,540	87,678	795,862	826	963.9796	749	(73,841)	809,698	11.63	10.66	83.06
Apr-19	75,260	331,836	87,678	244,158	319	764.4659	410	69,273	401,109	4.41	5.33	82.41
May-19	75,077	199,942	87,678	112,265	121	929.3933	155	31,791	231,734	2.66	3.09	82.52
Jun-19	75,146	116,475	87,678	28,797	25	846.9296	27	1,779	118,254	1.55	1.57	82.35
Jul-19	74,995	101,828	101,828	0	1	0.0000	0	0	101,828	1.36	1.36	82.48
Aug-19	74,851	89,446	89,446	0	2	0.0000	8	0	89,446	1.19	1.19	82.48
Sep-19	75,895	111,708	95,637	16,071	29	555.0710	68	21,674	133,382	1.47	1.76	82.51
Oct-19	76,033	250,892	95,637	155,255	266	583.6143	309	25,082	275,974	3.30	3.63	81.92
Nov-19	76,418	741,020	95,637	645,383	764	845.1167	647	(98,592)	642,428	9.70	8.41	80.42
Dec-19	77,332	1,236,628	95,637	1,140,991	923	1,236.1090	895	(34,673)	1,201,955	15.99	15.54	82.88
Jan-20	77,883	1,054,731	95,637	959,094	916	1,047.4705	1,069	160,652	1,215,383	13.54	15.61	82.09
Feb-20	78,311	851,415	95,637	755,778	822	919.4794	909	80,029	931,444	10.87	11.89	80.03
Mar-20	79,541	623,265	95,637	527,628	595	887.4032	749	137,037	760,302	7.84	9.56	78.94
Apr-20	80,169	627,083	95,637	531,445	488	1,089.0801	410	(84,922)	542,160	7.82	6.76	80.37
May-20	79,954	291,418	95,637	195,781	217	902.1175	155	(55,953)	235,466	3.64	2.95	80.23
Jun-20	79,563	170,322	95,637	74,685	13	995.5988	27	13,782	184,104	2.14	2.31	80.97
Jul-20	78,858	118,004	118,004	0	0	0.0000	0	0	118,004	1.50	1.50	81.11
Aug-20	78,276	82,867	82,867	0	0	0.0000	8	0	82,867	1.06	1.06	80.97
Sep-20	77,632	151,435	100,435	51,000	88	580.9002	68	(11,499)	139,937	1.95	1.80	81.02
Oct-20	77,136	275,971	100,435	175,536	309	568.0778	309	0	275,971	3.58	3.58	80.96
Nov-20	77,491	668,895	100,435	568,460	507	1,121.2223	647	156,971	825,866	8.63	10.66	83.22
Dec-20	77,815	998,469	100,435	898,034	940	955.3552	895	(42,991)	955,478	12.83	12.28	79.95
Jan-21	78,522	1,235,048	100,435	1,134,613	1,025	1,106.9395	1,069	48,705	1,283,754	15.73	16.35	80.70
Feb-21	78,025	1,171,466	100,435	1,071,031	969	1,105.2953	881	(97,266)	1,074,200	15.01	13.77	82.57
Mar-21	77,392	760,266	100,435	659,831	649	1,016.6881	749	101,669	861,935	9.82	11.14	84.15
Apr-21	76,480	423,331	100,435	322,896	388	832.2052	410	18,309	441,639	5.54	5.77	83.16
May-21	75,683	223,835	100,435	123,400	204	604.9000	155	(29,640)	194,195	2.96	2.57	82.78
Jun-21	74,733	113,406	100,435	12,971	12	718.5526	27	10,778	124,184	1.52	1.66	82.13
Jul-21	74,169	107,937	107,937	0	0	0.0000	0	0	107,937	1.46	1.46	82.09
Aug-21	73,677	105,994	105,994	0	0	0.0000	8	0	105,994	1.44	1.44	82.47
Sep-21	73,505	100,869	100,869	0	53	0.0000	68	0	100,869	1.37	1.37	82.04

UGI Utilities, Inc. - Gas Division
Residential Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	73,757	183,606	106,965	76,641	183	418.8007	309	52,769	236,375	2.49	3.20	81.66
Nov-21	73,966	759,774	106,965	652,809	720	906.6790	647	(66,188)	693,587	10.27	9.38	80.38
Dec-21	74,099	847,877	106,965	740,912	759	976.1690	895	132,759	980,636	11.44	13.23	81.34
Jan-22	74,161	1,408,974	106,965	1,302,009	1,219	1,068.0959	1,069	(160,214)	1,248,760	19.00	16.84	81.83
Feb-22	74,018	983,772	106,965	876,807	867	1,011.3115	881	14,158	997,931	13.29	13.48	81.54
Mar-22	74,229	730,832	106,965	623,866	674	925.6176	749	69,421	800,253	9.85	10.78	81.19
Apr-22	74,251	465,489	106,965	358,524	450	796.7193	410	(31,869)	433,620	6.27	5.84	81.25
May-22	73,827	182,959	106,965	75,994	94	808.4460	155	49,315	232,274	2.48	3.15	81.83
Jun-22	73,275	120,590	106,965	13,625	6	802.5826	27	16,854	137,444	1.65	1.88	82.05
Jul-22	73,123	95,663	95,663	0	0	0.0000	0	0	95,663	1.31	1.31	81.90
Aug-22	72,646	80,345	80,345	0	0	0.0000	8	0	80,345	1.11	1.11	81.57
Sep-22	72,117	131,823	88,004	43,819	81	540.9725	68	(7,033)	124,790	1.83	1.73	81.92
Oct-22	71,975	314,687	88,004	226,684	378	599.6924	309	(41,379)	273,309	4.37	3.80	82.52
Nov-22	71,474	613,092	88,004	525,089	583	900.6668	647	57,643	670,735	8.58	9.38	82.52
Dec-22	70,954	1,028,737	88,004	940,733	964	975.8640	895	(67,335)	961,402	14.50	13.55	82.84
Jan-23	70,939	871,759	88,004	783,755	820	955.7986	1,069	237,994	1,109,752	12.29	15.64	81.64
Feb-23	71,127	865,578	88,004	777,574	748	1,039.5377	881	138,259	1,003,836	12.17	14.11	82.28
Mar-23	73,494	771,022	88,004	683,018	734	930.5424	749	13,958	784,980	10.49	10.68	82.18
Apr-23	74,811	316,186	88,004	228,183	311	733.7065	410	72,637	388,823	4.23	5.20	81.53
May-23	76,153	220,305	88,004	132,301	164	806.7128	155	(7,260)	213,044	2.89	2.80	81.18
Jun-23	77,137	118,329	88,004	30,325	21	770.2096	27	4,621	122,950	1.53	1.59	80.90
Jul-23	77,798	101,296	101,296	0	0	0.0000	0	0	101,296	1.30	1.30	80.90
Aug-23	78,181	116,048	116,048	0	1	0.0000	8	0	116,048	1.48	1.48	81.27
Sep-23	78,771	119,807	108,672	11,135	71	156.8284	68	(470)	119,336	1.52	1.51	81.06
Oct-23	79,731	292,607	108,672	183,936	289	636.4553	309	12,729	305,336	3.67	3.83	81.09
Nov-23	80,755	742,887	108,672	634,215	678	935.4203	647	(28,998)	713,889	9.20	8.84	80.55
Dec-23	81,661	951,423	108,672	842,751	756	1,114.7502	895	154,950	1,106,373	11.65	13.55	80.55
Jan-24	80,531	1,217,026	108,672	1,108,354	985	1,125.2325	1,069	94,520	1,311,545	15.11	16.29	81.19
Feb-24	79,432	953,681	108,672	845,009	815	1,036.8207	909	97,461	1,051,142	12.01	13.23	80.31
Mar-24	78,473	701,739	108,672	593,067	603	983.5281	749	143,595	845,334	8.94	10.77	80.40
Apr-24	77,666	403,817	108,672	295,145	341	865.5283	410	59,721	463,538	5.20	5.97	81.17
May-24	76,905	172,386	108,672	63,714	95	670.6733	155	40,240	212,626	2.24	2.76	81.14
Jun-24	76,460	120,595	108,672	11,923	4	768.1008	27	17,666	138,261	1.58	1.81	81.35
Jul-24	76,247	105,954	105,954	0	0	0.0000	0	0	105,954	1.39	1.39	81.44
Aug-24	75,885	103,008	103,008	0	12	0.0000	8	0	103,008	1.36	1.36	81.31
Sep-24	75,897	86,968	86,968	0	35	0.0000	68	0	86,968	1.15	1.15	80.94
Oct-24	76,041	264,299	104,481	159,818	278	574.8855	309	17,821	282,120	3.48	3.71	80.82
Nov-24	76,196	556,635	104,481	452,154	562	804.5450	647	68,386	625,021	7.31	8.20	80.19
Dec-24	76,474	1,098,406	104,481	993,926	957	1,038.5847	895	(64,392)	1,034,014	14.36	13.52	80.16
Jan-25	77,603	1,436,910	104,481	1,332,429	1216	1,095.7473	1,069	(161,075)	1,275,835	18.52	16.44	80.31
Feb-25	77,873	1,127,665	104,481	1,023,184	941	1,087.3369	881	(65,240)	1,062,425	14.48	13.64	80.72
Mar-25	78,121	681,377	104,481	576,897	604	955.1268	749	138,493	819,871	8.72	10.49	80.45
Apr-25	77,986	408,749	104,481	304,268	359	847.5431	410	43,225	451,973	5.24	5.80	80.27
May-25	77,778	180,772	104,481	76,291	160	476.8217	155	(2,384)	178,388	2.32	2.29	79.80
Jun-25	77,888	109,214	104,481	4,733	20	236.6632	27	1,657	110,871	1.40	1.42	79.42
Jul-25	77,953	102,462	102,462	0	0	0.0000	0	0	102,462	1.31	1.31	79.34
Aug-25	78,332	108,699	108,699	0	24	0.0000	8	0	108,699	1.39	1.39	79.37
Sep-25	78,652	95,565	95,565	0	17	0.0000	68	0	95,565	1.22	1.22	79.44

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Residential Non-Heating - Combined Rate R and RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-03	60,479	75,992	58,377	17,614	455	38.6764	309	(5,663)	70,328	1.26	1.16	
Nov-03	60,524	94,163	58,377	35,786	574	62.3519	647	4,556	98,719	1.56	1.63	
Dec-03	60,528	116,210	58,377	57,833	999	57.8730	895	(6,036)	110,173	1.92	1.82	
Jan-04	60,363	131,202	58,377	72,825	1,357	53.6656	1,069	(15,456)	115,746	2.17	1.92	
Feb-04	60,182	126,651	58,377	68,274	983	69.4276	909	(5,164)	121,487	2.10	2.02	
Mar-04	59,985	107,861	58,377	49,484	736	67.2686	749	900	108,761	1.80	1.81	
Apr-04	60,024	89,994	58,377	31,617	438	72.1753	410	(2,025)	87,969	1.50	1.47	
May-04	59,867	80,201	58,377	21,824	97	69.7219	155	4,025	84,226	1.34	1.41	
Jun-04	59,542	60,330	58,377	1,953	52	37.5770	27	(938)	59,392	1.01	1.00	
Jul-04	59,332	58,742	58,742	0	1	0.0000	0	0	58,742	0.99	0.99	
Aug-04	59,200	58,012	58,012	0	21	0.0000	8	0	58,012	0.98	0.98	
Sep-04	59,312	62,495	58,377	4,118	59	69.8401	68	631	63,126	1.05	1.06	17.27
Oct-04	59,373	73,457	58,377	15,080	416	36.2382	309	(3,882)	69,575	1.24	1.17	17.28
Nov-04	59,321	90,718	58,377	32,341	627	51.5949	647	1,041	91,759	1.53	1.55	17.19
Dec-04	59,331	109,260	58,377	50,883	1,005	50.6255	895	(5,573)	103,687	1.84	1.75	17.12
Jan-05	59,194	128,020	58,377	69,643	1,217	57.2217	1,069	(8,473)	119,547	2.16	2.02	17.22
Feb-05	59,055	116,874	58,377	58,497	939	62.3086	881	(3,603)	113,271	1.98	1.92	17.12
Mar-05	58,896	116,862	58,377	58,485	942	62.0796	749	(11,988)	104,875	1.98	1.78	17.09
Apr-05	58,666	95,615	58,377	37,238	377	98.8046	410	3,272	98,887	1.63	1.69	17.31
May-05	58,463	74,733	58,377	16,356	268	61.0222	155	(6,897)	67,836	1.28	1.16	17.06
Jun-05	58,180	61,479	61,479	0	16	0.0000	27	0	61,479	1.06	1.06	17.12
Jul-05	57,849	58,179	58,179	0	0	0.0000	0	0	58,179	1.01	1.01	17.14
Aug-05	57,626	50,028	50,028	0	1	0.0000	8	0	50,028	0.87	0.87	17.03
Sep-05	57,440	52,428	52,428	0	35	0.0000	68	0	52,428	0.91	0.91	16.87
Oct-05	57,407	64,843	54,103	10,739	351	30.5862	309	(1,288)	63,554	1.13	1.11	16.81
Nov-05	57,529	84,302	54,103	30,199	600	50.3695	647	2,390	86,692	1.47	1.51	16.77
Dec-05	57,601	113,229	54,103	59,126	1,121	52.7432	895	(11,920)	101,308	1.97	1.76	16.78
Jan-06	57,451	126,594	54,103	72,491	890	81.4105	1,069	14,537	141,131	2.20	2.46	17.22
Feb-06	57,455	109,323	54,103	55,219	945	58.4294	881	(3,743)	105,580	1.90	1.84	17.14
Mar-06	57,477	107,146	54,103	53,043	775	68.4567	749	(1,769)	105,377	1.86	1.83	17.19
Apr-06	57,269	86,360	54,103	32,257	390	82.7125	410	1,656	88,015	1.51	1.54	17.04
May-06	56,982	72,253	54,103	18,150	184	98.4706	155	(2,887)	69,366	1.27	1.22	17.10
Jun-06	56,629	58,588	54,103	4,484	44	90.5916	27	(1,517)	57,070	1.03	1.01	17.05
Jul-06	56,349	54,535	54,535	0	1	0.0000	0	0	54,535	0.97	0.97	17.01
Aug-06	56,159	48,857	48,857	0	5	0.0000	8	0	48,857	0.87	0.87	17.01
Sep-06	56,089	54,106	51,696	2,410	123	19.6326	68	(1,075)	53,031	0.96	0.95	17.05
Oct-06	56,028	69,704	51,696	18,008	428	42.1178	309	(4,993)	64,710	1.24	1.15	17.09
Nov-06	56,036	86,335	51,696	34,639	552	62.7159	647	5,938	92,273	1.54	1.65	17.23
Dec-06	56,222	104,421	51,696	52,725	813	64.8337	895	5,301	109,722	1.86	1.95	17.43
Jan-07	56,071	109,790	51,696	58,094	997	58.2685	1,069	4,195	113,985	1.96	2.03	17.00
Feb-07	56,120	112,984	51,696	61,288	1,178	52.0428	881	(15,439)	97,546	2.01	1.74	16.90
Mar-07	56,165	125,501	51,696	73,805	824	89.5398	749	(6,740)	118,761	2.23	2.11	17.18
Apr-07	56,003	94,529	51,696	42,833	552	77.6426	410	(10,999)	83,529	1.69	1.49	17.14
May-07	55,767	72,575	51,696	20,879	142	83.5912	155	1,048	73,623	1.30	1.32	17.24
Jun-07	55,631	53,321	51,696	1,625	23	70.9442	27	291	53,612	0.96	0.96	17.20
Jul-07	55,279	50,624	50,624	0	13	0.0000	0	0	50,624	0.92	0.92	17.15
Aug-07	54,825	48,575	48,575	0	22	0.0000	8	0	48,575	0.89	0.89	17.16
Sep-07	54,608	54,287	49,599	4,688	72	64.9721	68	(270)	54,018	0.99	0.99	17.21
Oct-07	54,605	60,897	49,599	11,297	222	50.8413	309	4,413	65,309	1.12	1.20	17.25
Nov-07	54,779	77,824	49,599	28,225	739	38.1679	647	(3,530)	74,294	1.42	1.36	16.96
Dec-07	54,878	119,283	49,599	69,684	1,006	69.2578	895	(7,698)	111,585	2.17	2.03	17.04
Jan-08	54,618	131,264	49,599	81,665	1,051	77.7298	1,069	1,428	132,693	2.40	2.43	17.43
Feb-08	54,640	117,414	49,599	67,815	975	69.5634	909	(4,582)	112,833	2.15	2.07	17.76
Mar-08	54,663	113,204	49,599	63,604	819	77.7029	749	(5,405)	107,799	2.07	1.97	17.62

UGI Utilities, Inc. - Gas Division
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Apr-08	54,427	83,287	49,599	33,687	371	90.8179	410	3,548	86,835	1.53	1.60	17.72
May-08	54,197	65,804	49,599	16,204	275	58.9157	155	(7,072)	58,731	1.21	1.08	17.49
Jun-08	53,805	57,473	49,599	7,874	18	74.8668	27	678	58,152	1.07	1.08	17.60
Jul-08	53,302	48,435	48,435	0	0	0.0000	0	0	48,435	0.91	0.91	17.60
Aug-08	53,103	49,632	49,632	0	14	0.0000	8	0	49,632	0.93	0.93	17.64
Sep-08	52,929	53,622	49,033	4,589	80	57.0372	68	(711)	52,912	1.01	1.00	17.66
Oct-08	52,802	64,735	49,033	15,702	468	33.5608	309	(5,332)	59,404	1.23	1.13	17.58
Nov-08	52,751	93,794	49,033	44,760	721	62.0384	647	(4,622)	89,172	1.78	1.69	17.92
Dec-08	52,467	125,999	49,033	76,966	1,016	75.7218	895	(9,195)	116,804	2.40	2.23	18.11
Jan-09	52,048	131,018	49,033	81,984	1,292	63.4315	1,069	(14,176)	116,842	2.52	2.24	17.93
Feb-09	51,981	120,433	49,033	71,399	927	77.0263	881	(3,539)	116,893	2.32	2.25	18.11
Mar-09	52,010	104,573	49,033	55,539	774	71.7774	749	(1,778)	102,795	2.01	1.98	18.11
Apr-09	51,795	77,119	49,033	28,086	419	67.0013	410	(616)	76,504	1.49	1.48	18.00
May-09	51,566	65,828	49,033	16,795	179	93.7599	155	(2,262)	63,566	1.28	1.23	18.15
Jun-09	51,258	53,742	49,033	4,709	41	80.3806	27	(1,105)	52,636	1.05	1.03	18.09
Jul-09	51,119	52,435	52,435	0	15	0.0000	0	0	52,435	1.03	1.03	18.21
Aug-09	50,920	50,389	50,389	0	16	0.0000	8	0	50,389	0.99	0.99	18.26
Sep-09	50,625	51,048	51,048	0	118	0.0000	68	0	51,048	1.01	1.01	18.27
Oct-09	50,560	69,057	51,412	17,645	440	40.0918	309	(5,257)	63,800	1.37	1.26	18.41
Nov-09	50,533	86,170	51,412	34,758	571	60.8916	647	4,639	90,809	1.71	1.80	18.52
Dec-09	50,455	100,525	51,412	49,113	1,055	46.5410	895	(7,459)	93,066	1.99	1.84	18.13
Jan-10	49,942	124,178	51,412	72,766	1,157	62.8906	1,069	(5,536)	118,642	2.49	2.38	18.26
Feb-10	49,836	99,605	51,412	48,193	1,014	47.5204	881	(6,328)	93,278	2.00	1.87	17.89
Mar-10	49,780	94,320	51,412	42,907	627	68.4229	749	8,341	102,661	1.89	2.06	17.97
Apr-10	49,546	66,731	51,412	15,319	325	47.1597	410	4,016	70,748	1.35	1.43	17.92
May-10	49,174	61,319	51,412	9,907	153	64.6365	155	112	61,431	1.25	1.25	17.94
Jun-10	48,858	48,822	48,822	0	25	0.0000	27	0	48,822	1.00	1.00	17.91
Jul-10	48,667	43,594	43,594	0	4	0.0000	0	0	43,594	0.90	0.90	17.78
Aug-10	48,517	41,998	41,998	0	7	0.0000	8	0	41,998	0.87	0.87	17.66
Sep-10	48,462	47,279	42,796	4,483	67	67.3699	68	99	47,377	0.98	0.98	17.63
Oct-10	48,545	59,577	42,796	16,781	383	43.8310	309	(3,237)	56,340	1.23	1.16	17.53
Nov-10	48,569	76,929	42,796	34,133	669	51.0163	647	(1,126)	75,804	1.58	1.56	17.29
Dec-10	48,443	108,623	42,796	65,826	1,162	56.6379	895	(15,135)	93,487	2.24	1.93	17.38
Jan-11	47,991	116,030	42,796	73,234	1,251	58.5533	1,069	(10,640)	105,390	2.42	2.20	17.20
Feb-11	47,973	102,921	42,796	60,125	955	62.9293	881	(4,684)	98,237	2.15	2.05	17.37
Mar-11	48,012	90,052	42,796	47,256	836	56.5067	749	(4,933)	85,120	1.88	1.77	17.08
Apr-11	47,795	80,760	42,796	37,963	414	91.6680	410	(380)	80,380	1.69	1.68	17.34
May-11	47,451	59,439	42,796	16,643	125	74.0874	155	2,196	61,635	1.25	1.30	17.39
Jun-11	47,211	45,266	42,796	2,470	21	74.0874	27	413	45,679	0.96	0.97	17.36
Jul-11	47,000	42,827	42,827	0	1	0.0000	0	0	42,827	0.91	0.91	17.37
Aug-11	46,825	41,496	41,496	0	10	0.0000	8	0	41,496	0.89	0.89	17.39
Sep-11	46,821	46,490	42,162	4,328	74	58.5944	68	(343)	46,146	0.99	0.99	17.40
Oct-11	46,863	63,940	42,162	21,778	400	54.4971	309	(4,938)	59,002	1.36	1.26	17.50
Nov-11	46,739	78,579	42,162	36,417	559	65.1714	647	5,749	84,328	1.68	1.80	17.74
Dec-11	46,660	99,524	42,162	57,362	843	68.0440	895	3,537	103,061	2.13	2.21	18.02
Jan-12	46,313	111,029	42,162	68,867	1,002	68.7500	1,069	4,627	115,656	2.40	2.50	18.32
Feb-12	46,099	92,179	42,162	50,017	814	61.4421	909	5,834	98,013	2.00	2.13	18.40
Mar-12	46,063	84,177	42,162	42,015	487	86.2987	749	22,623	106,800	1.83	2.32	18.95
Apr-12	45,778	59,422	42,162	17,260	437	39.5195	410	(1,057)	58,365	1.30	1.27	18.54
May-12	45,498	52,682	42,162	10,520	73	62.9091	155	5,174	57,855	1.16	1.27	18.51
Jun-12	45,250	43,552	42,162	1,390	39	35.9558	27	(419)	43,133	0.96	0.95	18.50
Jul-12	45,146	38,946	38,946	0	1	0.0000	0	0	38,946	0.86	0.86	18.45
Aug-12	45,016	41,664	41,664	0	7	0.0000	8	0	41,664	0.93	0.93	18.49
Sep-12	45,078	41,582	40,305	1,278	110	11.6046	68	(488)	41,094	0.92	0.91	18.41

UGI Utilities, Inc. - Gas Division
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Oct-12	45,119	61,472	40,305	21,167	335	63.0949	309	(1,671)	59,801	1.36	1.33	18.48
Nov-12	44,978	81,363	40,305	41,058	785	52.3323	647	(7,199)	74,164	1.81	1.65	18.32
Dec-12	44,632	108,354	40,305	68,049	853	79.7350	895	3,314	111,668	2.43	2.50	18.62
Jan-13	44,267	117,188	40,305	76,883	1,047	73.4371	1,069	1,621	118,809	2.65	2.68	18.80
Feb-13	44,136	112,723	40,305	72,418	974	74.3366	881	(6,927)	105,795	2.55	2.40	19.08
Mar-13	44,066	102,359	40,305	62,054	884	70.2348	749	(9,448)	92,911	2.32	2.11	18.87
Apr-13	43,816	83,489	40,305	43,184	427	72.2857	410	(1,211)	82,278	1.91	1.88	19.47
May-13	43,652	53,264	40,305	12,959	178	72.6502	155	(1,698)	51,566	1.22	1.18	19.38
Jun-13	43,406	43,584	40,305	3,279	21	72.4680	27	436	44,021	1.00	1.01	19.44
Jul-13	43,256	38,466	38,466	0	4	0.0000	0	0	38,466	0.89	0.89	19.47
Aug-13	43,180	40,046	40,046	0	12	0.0000	8	0	40,046	0.93	0.93	19.47
Sep-13	43,158	43,708	39,256	4,452	143	31.2063	68	(2,330)	41,378	1.01	0.96	19.51
Oct-13	43,210	59,593	39,256	20,338	327	62.1257	309	(1,141)	58,453	1.38	1.35	19.54
Nov-13	43,087	82,899	39,256	43,643	773	56.4685	647	(7,108)	75,791	1.92	1.76	19.65
Dec-13	42,228	116,199	39,256	76,943	1,012	76.0402	895	(8,887)	107,312	2.75	2.54	19.69
Jan-14	41,379	127,169	39,256	87,913	1,310	67.1014	1,069	(16,182)	110,987	3.07	2.68	19.69
Feb-14	41,184	115,083	39,256	75,827	1,114	68.0702	881	(15,857)	99,226	2.79	2.41	19.70
Mar-14	41,038	107,381	39,256	68,125	976	69.7752	749	(15,864)	91,517	2.62	2.23	19.82
Apr-14	40,741	71,256	39,256	32,000	467	68.5813	410	(3,882)	67,374	1.75	1.65	19.60
May-14	40,538	53,579	39,256	14,323	152	69.1783	155	176	53,755	1.32	1.33	19.74
Jun-14	40,262	39,805	39,805	0	14	0.0000	27	0	39,805	0.99	0.99	19.72
Jul-14	40,102	37,650	37,650	0	10	0.0000	0	0	37,650	0.94	0.94	19.77
Aug-14	39,939	39,476	39,476	0	13	0.0000	8	0	39,476	0.99	0.99	19.83
Sep-14	39,971	38,299	38,299	0	98	0.0000	68	0	38,299	0.96	0.96	19.83
Oct-14	40,073	53,257	38,563	14,694	303	48.5386	309	304	53,561	1.33	1.34	19.81
Nov-14	40,076	81,006	38,563	42,443	759	55.9237	647	(6,261)	74,746	2.02	1.87	19.92
Dec-14	39,411	105,661	38,563	67,098	909	73.7968	895	(1,050)	104,611	2.68	2.65	20.03
Jan-15	38,956	117,426	38,563	78,863	1,231	64.0689	1,069	(10,373)	107,053	3.01	2.75	20.10
Feb-15	38,863	114,470	38,563	75,907	1,275	59.5317	881	(23,460)	91,010	2.95	2.34	20.03
Mar-15	38,765	111,531	38,563	72,968	960	76.0105	749	(16,036)	95,495	2.88	2.46	20.26
Apr-15	38,540	66,078	38,563	27,515	403	68.2533	410	469	66,547	1.71	1.73	20.34
May-15	38,196	43,730	38,563	5,167	83	62.4103	155	4,506	48,237	1.14	1.26	20.27
Jun-15	37,920	35,566	35,566	0	32	0.0000	27	0	35,566	0.94	0.94	20.22
Jul-15	37,826	35,079	35,079	0	4	0.0000	0	0	35,079	0.93	0.93	20.21
Aug-15	37,760	34,143	34,143	0	6	0.0000	8	0	34,143	0.90	0.90	20.13
Sep-15	37,723	35,986	34,611	1,375	42	32.3938	68	828	36,814	0.95	0.98	20.14
Oct-15	37,865	52,398	34,611	17,787	378	47.0721	309	(3,242)	49,156	1.38	1.30	20.11
Nov-15	37,830	65,539	34,611	30,928	508	60.8471	647	8,440	73,979	1.73	1.96	20.20
Dec-15	37,587	75,741	34,611	41,130	625	65.8319	895	17,790	93,531	2.02	2.49	20.03
Jan-16	37,437	98,164	34,611	63,553	1,130	56.2563	1,069	(3,415)	94,749	2.62	2.53	19.81
Feb-16	37,255	97,246	34,611	62,635	936	66.9376	909	(1,789)	95,457	2.61	2.56	20.03
Mar-16	37,228	70,413	34,611	35,802	582	61.5463	749	10,296	80,709	1.89	2.17	19.74
Apr-16	36,977	54,662	34,611	20,051	468	42.8389	410	(2,487)	52,175	1.48	1.41	19.42
May-16	36,905	46,509	34,611	11,898	221	53.8657	155	(3,549)	42,960	1.26	1.16	19.32
Jun-16	36,494	35,614	34,611	1,002	25	40.4314	27	89	35,703	0.98	0.98	19.36
Jul-16	35,770	31,735	31,735	0	2	0.0000	0	0	31,735	0.89	0.89	19.32
Aug-16	35,684	29,315	29,315	0	3	0.0000	8	0	29,315	0.82	0.82	19.24
Sep-16	35,244	31,669	30,525	1,143	53	21.7637	68	337	32,005	0.90	0.91	19.17
Oct-16	35,331	42,070	30,525	11,545	324	35.6587	309	(526)	41,544	1.19	1.18	19.05
Nov-16	35,379	48,302	30,525	17,776	589	30.1917	647	1,758	50,059	1.37	1.41	18.51
Dec-16	35,223	69,057	30,525	38,532	973	39.6171	895	(3,074)	65,983	1.96	1.87	17.90
Jan-17	34,895	78,760	30,525	48,235	961	50.1955	1,069	5,424	84,184	2.26	2.41	17.78
Feb-17	34,832	61,723	30,525	31,198	719	43.4182	881	7,053	68,777	1.77	1.97	17.19
Mar-17	34,889	63,653	30,525	33,128	879	37.6680	749	(4,915)	58,739	1.82	1.68	16.70

UGI Utilities, Inc. - Gas Division
Residential Non-Heating - Combined Rate R and RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-17	34,152	46,482	30,525	15,956	264	60.4147	410	8,814	55,295	1.36	1.62	16.91
May-17	33,676	36,467	30,525	5,942	205	28.9528	155	(1,454)	35,013	1.08	1.04	16.79
Jun-17	33,548	30,810	30,525	285	33	8.5535	27	(54)	30,756	0.92	0.92	16.73
Jul-17	33,451	31,371	31,371	0	2	0.0000	0	0	31,371	0.94	0.94	16.78
Aug-17	33,445	29,228	29,228	0	19	0.0000	8	0	29,228	0.87	0.87	16.83
Sep-17	33,305	22,249	22,249	0	89	0.0000	68	0	22,249	0.67	0.67	16.59
Oct-17	33,385	47,968	30,299	17,668	227	28.2328	309	2,305	50,272	1.44	1.51	16.92
Nov-17	33,512	42,171	30,299	11,872	684	17.3592	647	(641)	41,531	1.26	1.24	16.74
Dec-17	33,648	72,825	30,299	42,525	1,087	39.1065	895	(7,525)	65,300	2.16	1.94	16.81
Jan-18	33,094	83,330	30,299	53,031	1,156	45.8893	1,069	(3,975)	79,355	2.52	2.40	16.80
Feb-18	32,119	53,749	30,299	23,449	775	30.2713	881	3,220	56,968	1.67	1.77	16.60
Mar-18	31,999	50,194	30,299	19,894	905	21.9919	749	(3,423)	46,771	1.57	1.46	16.37
Apr-18	31,887	44,861	30,299	14,561	573	25.4223	410	(4,138)	40,723	1.41	1.28	16.03
May-18	31,808	29,831	29,831	0	69	0.0000	155	0	29,831	0.94	0.94	15.93
Jun-18	31,770	30,283	30,283	0	29	0.0000	27	0	30,283	0.95	0.95	15.97
Jul-18	31,674	23,704	23,704	0	2	0.0000	0	0	23,704	0.75	0.75	15.78
Aug-18	31,572	21,088	21,088	0	2	0.0000	8	0	21,088	0.67	0.67	15.57
Sep-18	31,538	28,742	22,396	6,345	61	24.9983	68	169	28,911	0.91	0.92	15.82
Oct-18	31,508	39,854	22,396	17,457	370	47.1862	309	(2,877)	36,977	1.26	1.17	15.49
Nov-18	31,685	50,068	22,396	27,671	773	35.8161	647	(4,498)	45,569	1.58	1.44	15.69
Dec-18	31,763	64,627	22,396	42,231	886	47.6655	895	430	65,057	2.03	2.05	15.79
Jan-19	31,728	72,933	22,396	50,537	1,146	44.0899	1,069	(3,405)	69,528	2.30	2.19	15.59
Feb-19	30,638	64,452	22,396	42,056	904	46.5192	881	(1,073)	63,380	2.10	2.07	15.88
Mar-19	30,501	51,834	22,396	29,438	826	35.6562	749	(2,731)	49,103	1.70	1.61	16.03
Apr-19	30,501	34,080	22,396	11,683	319	36.5808	410	3,315	37,394	1.12	1.23	15.98
May-19	30,374	32,421	22,396	10,025	121	36.1185	155	1,235	33,657	1.07	1.11	16.15
Jun-19	30,335	27,056	22,396	4,659	25	36.1185	27	76	27,131	0.89	0.89	16.09
Jul-19	30,289	22,809	22,809	0	1	0.0000	0	0	22,809	0.75	0.75	16.10
Aug-19	30,225	22,813	22,813	0	2	0.0000	8	0	22,813	0.75	0.75	16.18
Sep-19	30,246	21,744	21,744	0	29	0.0000	68	0	21,744	0.72	0.72	15.99
Oct-19	30,239	31,625	22,811	8,814	266	33.1336	309	1,424	33,049	1.05	1.09	15.90
Nov-19	30,375	42,482	22,811	19,671	764	25.7588	647	(3,005)	39,477	1.40	1.30	15.77
Dec-19	30,385	68,199	22,811	45,388	923	49.1716	895	(1,379)	66,819	2.24	2.20	15.92
Jan-20	30,116	65,048	22,811	42,237	916	46.1294	1,069	7,075	72,123	2.16	2.39	16.12
Feb-20	29,884	48,258	22,811	25,447	822	30.9588	909	2,695	50,952	1.61	1.71	15.76
Mar-20	29,677	39,590	22,811	16,780	595	28.2213	749	4,358	43,949	1.33	1.48	15.63
Apr-20	29,660	44,972	22,811	22,162	488	45.4154	410	(3,541)	41,431	1.52	1.40	15.80
May-20	29,634	30,467	22,811	7,656	217	35.2787	155	(2,188)	28,279	1.03	0.95	15.64
Jun-20	29,649	28,965	22,811	6,154	13	40.3471	27	559	29,524	0.98	1.00	15.75
Jul-20	29,567	25,240	25,240	0	0	0.0000	0	0	25,240	0.85	0.85	15.85
Aug-20	29,526	16,604	16,604	0	0	0.0000	8	0	16,604	0.56	0.56	15.65
Sep-20	29,515	28,532	20,922	7,610	88	43.1991	68	(855)	27,677	0.97	0.94	15.87
Oct-20	29,575	35,644	22,811	12,833	309	41.5321	309	0	35,644	1.21	1.21	15.99
Nov-20	29,665	45,558	22,811	22,747	507	44.8662	647	6,281	51,839	1.54	1.75	16.43
Dec-20	29,727	53,512	22,811	30,701	940	32.6606	895	(1,470)	52,042	1.80	1.75	15.98
Jan-21	29,320	69,076	22,811	46,265	1,025	45.1366	1,069	1,986	71,062	2.36	2.42	16.01
Feb-21	28,881	55,251	22,811	32,441	969	33.4785	881	(2,946)	52,305	1.91	1.81	16.12
Mar-21	28,445	52,939	22,811	30,129	649	46.4231	749	4,642	57,582	1.86	2.02	16.66
Apr-21	28,456	33,006	22,811	10,195	388	26.2762	410	578	33,584	1.16	1.18	16.45
May-21	28,414	24,956	22,811	2,146	204	10.5176	155	(515)	24,441	0.88	0.86	16.35
Jun-21	28,311	16,306	16,306	0	12	0.0000	27	0	16,306	0.58	0.58	15.93
Jul-21	28,261	22,655	22,655	0	0	0.0000	0	0	22,655	0.80	0.80	15.88
Aug-21	28,196	22,307	22,307	0	0	0.0000	8	0	22,307	0.79	0.79	16.11
Sep-21	28,152	22,063	22,063	0	53	0.0000	68	0	22,063	0.78	0.78	15.96

UGI Utilities, Inc. - Gas Division
Residential Non-Heating - Combined Rate R and RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	28,165	29,396	22,481	6,915	183	37.7865	309	4,761	34,157	1.04	1.21	15.96
Nov-21	28,239	45,138	22,481	22,657	720	31.4681	647	(2,297)	42,841	1.60	1.52	15.73
Dec-21	28,326	51,480	22,481	28,999	759	38.2068	895	5,196	56,676	1.82	2.00	15.98
Jan-22	28,178	65,305	22,481	42,824	1,219	35.1305	1,069	(5,270)	60,036	2.32	2.13	15.69
Feb-22	27,741	58,099	22,481	35,618	867	41.0821	881	575	58,675	2.09	2.12	15.99
Mar-22	27,373	37,735	22,481	15,254	674	22.6315	749	1,697	39,432	1.38	1.44	15.41
Apr-22	27,240	33,132	22,481	10,651	450	23.6681	410	(947)	32,185	1.22	1.18	15.41
May-22	27,155	20,614	20,614	0	94	0.0000	155	0	20,614	0.76	0.76	15.31
Jun-22	27,069	21,130	21,130	0	6	0.0000	27	0	21,130	0.78	0.78	15.51
Jul-22	26,939	19,751	19,751	0	0	0.0000	0	0	19,751	0.73	0.73	15.45
Aug-22	26,881	17,330	17,330	0	0	0.0000	8	0	17,330	0.64	0.64	15.30
Sep-22	26,786	25,677	18,540	7,136	81	34.1155	68	(444)	25,233	0.96	0.94	15.46
Oct-22	26,821	32,420	18,540	13,880	378	36.7192	309	(2,534)	29,887	1.21	1.11	15.36
Nov-22	26,904	36,912	18,540	18,371	583	31.5118	647	2,017	38,928	1.37	1.45	15.29
Dec-22	26,993	51,736	18,540	33,195	964	34.4350	895	(2,376)	49,360	1.92	1.83	15.12
Jan-23	26,876	59,706	18,540	41,166	820	50.2026	1,069	12,500	72,207	2.22	2.69	15.67
Feb-23	26,697	49,227	18,540	30,687	748	41.0249	881	5,456	54,683	1.84	2.05	15.61
Mar-23	26,396	42,688	18,540	24,148	734	32.8987	749	493	43,181	1.62	1.64	15.80
Apr-23	25,977	28,615	18,540	10,075	311	32.3956	410	3,207	31,823	1.10	1.23	15.85
May-23	25,891	25,081	18,540	6,541	164	39.8816	155	(359)	24,722	0.97	0.95	16.04
Jun-23	25,854	21,538	18,540	2,998	21	36.1386	27	217	21,755	0.83	0.84	16.10
Jul-23	25,758	18,068	18,068	0	0	0.0000	0	0	18,068	0.70	0.70	16.07
Aug-23	25,700	20,581	20,581	0	1	0.0000	8	0	20,581	0.80	0.80	16.23
Sep-23	25,688	17,410	17,410	0	71	0.0000	68	0	17,410	0.68	0.68	15.96
Oct-23	25,708	27,818	17,739	10,079	289	34.8762	309	698	28,516	1.08	1.11	15.96
Nov-23	25,815	34,354	17,739	16,615	678	24.5060	647	(760)	33,594	1.33	1.30	15.81
Dec-23	25,948	48,508	17,739	30,769	756	40.6994	895	5,657	54,165	1.87	2.09	16.07
Jan-24	26,032	53,855	17,739	36,116	985	36.6665	1,069	3,080	56,935	2.07	2.19	15.57
Feb-24	25,803	47,534	17,739	29,795	815	36.5578	909	3,436	50,970	1.84	1.98	15.50
Mar-24	25,636	39,937	17,739	22,198	603	36.8121	749	5,375	45,311	1.56	1.77	15.63
Apr-24	25,397	32,625	17,739	14,886	341	43.6538	410	3,012	35,637	1.28	1.40	15.81
May-24	25,172	26,426	17,739	8,687	95	40.2330	155	2,414	28,840	1.05	1.15	16.00
Jun-24	25,104	22,889	17,739	5,150	4	41.9434	27	965	23,854	0.91	0.95	16.11
Jul-24	24,924	18,483	18,483	0	0	0.0000	0	0	18,483	0.74	0.74	16.15
Aug-24	24,867	16,387	16,387	0	12	0.0000	8	0	16,387	0.66	0.66	16.01
Sep-24	24,851	15,880	15,880	0	35	0.0000	68	0	15,880	0.64	0.64	15.97
Oct-24	24,883	21,938	16,133	5,805	278	20.8810	309	647	22,586	0.88	0.91	15.77
Nov-24	24,977	29,861	16,133	13,727	562	24.4261	647	2,076	31,937	1.20	1.28	15.74
Dec-24	25,079	47,385	16,133	31,252	957	32.6559	895	(2,025)	45,360	1.89	1.81	15.46
Jan-25	25,122	64,566	16,133	48,432	1216	39.8293	1,069	(5,855)	58,711	2.57	2.34	15.61
Feb-25	24,939	56,308	16,133	40,175	941	42.6939	881	(2,562)	53,747	2.26	2.16	15.79
Mar-25	24,854	45,968	16,133	29,834	604	49.3944	749	7,162	53,130	1.85	2.14	16.16
Apr-25	24,616	31,114	16,133	14,980	359	41.7279	410	2,128	33,242	1.26	1.35	16.11
May-25	24,460	21,496	16,133	5,363	160	33.5187	155	(168)	21,329	0.88	0.87	15.84
Jun-25	24,429	23,674	16,133	7,541	20	37.6233	27	263	23,937	0.97	0.98	15.87
Jul-25	24,320	17,726	17,726	0	0	0.0000	0	0	17,726	0.73	0.73	15.85
Aug-25	24,194	17,452	17,452	0	24	0.0000	8	0	17,452	0.72	0.72	15.92
Sep-25	24,144	17,431	17,431	0	17	0.0000	68	0	17,431	0.72	0.72	16.00

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Residential Non-Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-03	402	574	362	212	455	0.4647	309	(68)	506	1.43	1.26	
Nov-03	396	739	362	377	574	0.6564	647	48	787	1.87	1.99	
Dec-03	377	847	362	485	999	0.4852	895	(51)	796	2.25	2.11	
Jan-04	370	955	362	593	1,357	0.4368	1,069	(126)	829	2.58	2.24	
Feb-04	368	919	362	556	983	0.5659	909	(42)	877	2.50	2.38	
Mar-04	358	671	362	309	736	0.4194	749	6	676	1.87	1.89	
Apr-04	350	619	362	256	438	0.5854	410	(16)	602	1.77	1.72	
May-04	347	512	362	149	97	0.5024	155	29	541	1.47	1.56	
Jun-04	344	375	362	12	52	0.2377	27	(6)	369	1.09	1.07	
Jul-04	344	342	342	0	1	0.0000	0	0	342	0.99	0.99	
Aug-04	340	383	383	0	21	0.0000	8	0	383	1.13	1.13	
Sep-04	336	314	314	0	59	0.0000	68	0	314	0.93	0.93	19.27
Oct-04	334	484	362	122	416	0.2935	309	(31)	453	1.45	1.36	19.37
Nov-04	332	501	362	139	627	0.2215	647	4	505	1.51	1.52	18.91
Dec-04	324	714	362	351	1,005	0.3496	895	(38)	675	2.20	2.08	18.88
Jan-05	320	732	362	370	1,217	0.3041	1,069	(45)	687	2.29	2.15	18.78
Feb-05	317	678	362	315	939	0.3360	881	(19)	658	2.14	2.08	18.48
Mar-05	316	668	362	306	942	0.3243	749	(63)	605	2.11	1.91	18.50
Apr-05	314	541	362	179	377	0.4740	410	16	556	1.72	1.77	18.56
May-05	312	465	362	103	268	0.3826	155	(43)	421	1.49	1.35	18.35
Jun-05	312	288	288	0	16	0.0000	27	0	288	0.92	0.92	18.20
Jul-05	305	326	326	0	0	0.0000	0	0	326	1.07	1.07	18.27
Aug-05	300	255	255	0	1	0.0000	8	0	255	0.85	0.85	18.00
Sep-05	299	295	290	5	35	0.1378	68	5	299	0.99	1.00	18.06
Oct-05	298	335	290	45	351	0.1276	309	(5)	329	1.12	1.11	17.81
Nov-05	297	436	290	146	600	0.2440	647	12	448	1.47	1.51	17.80
Dec-05	294	569	290	279	1,121	0.2488	895	(56)	513	1.94	1.74	17.46
Jan-06	293	690	290	400	890	0.4494	1,069	80	770	2.36	2.63	17.94
Feb-06	287	545	290	255	945	0.2700	881	(17)	528	1.90	1.84	17.70
Mar-06	284	486	290	196	775	0.2532	749	(7)	480	1.71	1.69	17.48
Apr-06	345	486	290	196	390	0.5026	410	10	496	1.41	1.44	17.14
May-06	381	483	290	193	184	0.3779	155	(11)	472	1.27	1.24	17.03
Jun-06	391	380	290	90	44	0.3779	27	(6)	373	0.97	0.95	17.06
Jul-06	403	481	481	0	1	0.0000	0	0	481	1.19	1.19	17.19
Aug-06	395	290	290	0	5	0.0000	8	0	290	0.73	0.73	17.07
Sep-06	387	367	367	0	123	0.0000	68	0	367	0.95	0.95	17.02
Oct-06	383	476	385	91	428	0.2125	309	(25)	451	1.24	1.18	17.09
Nov-06	377	636	385	250	552	0.4535	647	43	679	1.69	1.80	17.38
Dec-06	374	711	385	325	813	0.4002	895	33	743	1.90	1.99	17.63
Jan-07	369	705	385	320	997	0.3209	1,069	23	728	1.91	1.97	16.97
Feb-07	366	727	385	341	1,178	0.2899	881	(86)	641	1.99	1.75	16.88
Mar-07	358	769	385	383	824	0.4650	749	(35)	734	2.15	2.05	17.24
Apr-07	375	670	385	284	552	0.5153	410	(73)	597	1.79	1.59	17.40
May-07	375	527	385	141	142	0.4901	155	6	533	1.40	1.42	17.58
Jun-07	371	328	328	0	23	0.0000	27	0	328	0.89	0.89	17.51
Jul-07	366	328	328	0	13	0.0000	0	0	328	0.90	0.90	17.21
Aug-07	360	278	278	0	22	0.0000	8	0	278	0.77	0.77	17.25
Sep-07	351	349	303	46	72	0.3659	68	(2)	348	1.00	0.99	17.29
Oct-07	347	415	303	112	222	0.5038	309	44	459	1.20	1.32	17.44
Nov-07	345	472	303	169	739	0.2279	647	(21)	451	1.37	1.31	16.95
Dec-07	336	719	303	416	1,006	0.4132	895	(46)	673	2.14	2.00	16.96
Jan-08	327	746	303	442	1,051	0.4210	1,069	8	753	2.28	2.30	17.29
Feb-08	318	642	303	338	975	0.3472	909	(23)	619	2.02	1.95	17.49
Mar-08	313	588	303	285	819	0.3480	749	(24)	564	1.88	1.80	17.24

UGI Utilities, Inc. - Gas Division
Residential Non-Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-08	305	455	303	152	371	0.4096	410	16	471	1.49	1.54	17.19
May-08	299	361	303	58	275	0.2114	155	(25)	336	1.21	1.12	16.90
Jun-08	292	296	296	0	18	0.0000	27	0	296	1.01	1.01	17.02
Jul-08	290	252	252	0	0	0.0000	0	0	252	0.87	0.87	17.00
Aug-08	289	267	267	0	14	0.0000	8	0	267	0.92	0.92	17.15
Sep-08	287	317	259	57	80	0.7140	68	(9)	308	1.10	1.07	17.23
Oct-08	362	450	259	191	468	0.4079	309	(65)	385	1.24	1.06	16.97
Nov-08	550	867	259	608	721	0.8425	647	(63)	804	1.58	1.46	17.13
Dec-08	607	1,535	259	1,276	1,016	1.2555	895	(152)	1,383	2.53	2.28	17.40
Jan-09	601	1,528	259	1,268	1,292	0.9813	1,069	(219)	1,308	2.54	2.18	17.27
Feb-09	590	1,426	259	1,167	927	1.2587	881	(58)	1,368	2.42	2.32	17.65
Mar-09	571	1,175	259	916	774	1.1839	749	(29)	1,146	2.06	2.01	17.85
Apr-09	561	955	259	696	419	1.6605	410	(15)	940	1.70	1.68	17.98
May-09	549	750	259	491	179	1.4222	155	(34)	715	1.37	1.30	18.16
Jun-09	529	598	259	339	41	1.4222	27	(20)	579	1.13	1.09	18.24
Jul-09	521	549	549	0	15	0.0000	0	0	549	1.05	1.05	18.43
Aug-09	490	529	529	0	16	0.0000	8	0	529	1.08	1.08	18.58
Sep-09	474	501	501	0	118	0.0000	68	0	501	1.06	1.06	18.57
Oct-09	453	698	539	160	440	0.3629	309	(48)	651	1.54	1.44	18.94
Nov-09	464	912	539	373	571	0.6541	647	50	962	1.97	2.07	19.55
Dec-09	453	1,064	539	525	1,055	0.4975	895	(80)	984	2.35	2.17	19.44
Jan-10	455	1,353	539	815	1,157	0.7040	1,069	(62)	1,291	2.97	2.84	20.11
Feb-10	460	1,142	539	603	1,014	0.5950	881	(79)	1,063	2.48	2.31	20.10
Mar-10	458	1,092	539	553	627	0.8818	749	108	1,199	2.38	2.62	20.71
Apr-10	459	702	539	163	325	0.5015	410	43	744	1.53	1.62	20.65
May-10	454	641	539	102	153	0.6661	155	1	642	1.41	1.41	20.76
Jun-10	443	519	519	0	25	0.0000	27	0	519	1.17	1.17	20.84
Jul-10	457	452	452	0	4	0.0000	0	0	452	0.99	0.99	20.78
Aug-10	448	435	435	0	7	0.0000	8	0	435	0.97	0.97	20.67
Sep-10	441	484	444	40	67	0.6057	68	1	485	1.10	1.10	20.72
Oct-10	477	674	444	230	383	0.6008	309	(44)	629	1.41	1.32	20.60
Nov-10	490	938	444	494	669	0.7388	647	(16)	922	1.91	1.88	20.41
Dec-10	510	1,596	444	1,152	1,162	0.9913	895	(265)	1,331	3.13	2.61	20.84
Jan-11	532	1,871	444	1,427	1,251	1.1409	1,069	(207)	1,663	3.52	3.13	21.13
Feb-11	530	1,617	444	1,173	955	1.2280	881	(91)	1,526	3.05	2.88	21.70
Mar-11	529	1,348	444	905	836	1.0816	749	(94)	1,254	2.55	2.37	21.45
Apr-11	523	1,157	444	713	414	1.7224	410	(7)	1,150	2.21	2.20	22.03
May-11	517	767	444	324	125	1.4020	155	42	809	1.48	1.56	22.18
Jun-11	515	578	444	134	21	1.4020	27	8	586	1.12	1.14	22.15
Jul-11	509	524	524	0	1	0.0000	0	0	524	1.03	1.03	22.19
Aug-11	507	532	532	0	10	0.0000	8	0	532	1.05	1.05	22.26
Sep-11	553	665	528	137	74	1.8589	68	(11)	654	1.20	1.18	22.35
Oct-11	652	1,115	528	588	400	1.4704	309	(133)	982	1.71	1.51	22.53
Nov-11	825	2,011	528	1,483	559	2.6542	647	234	2,245	2.44	2.72	23.37
Dec-11	1,079	3,387	528	2,860	843	3.3921	895	176	3,564	3.14	3.30	24.07
Jan-12	1,290	4,618	528	4,090	1,002	4.0829	1,069	275	4,892	3.58	3.79	24.73
Feb-12	1,358	4,092	528	3,564	814	4.3781	909	416	4,507	3.01	3.32	25.17
Mar-12	1,419	3,732	528	3,205	487	6.5823	749	1,726	5,458	2.63	3.85	26.65
Apr-12	1,512	2,683	528	2,155	437	4.9352	410	(132)	2,551	1.77	1.69	26.14
May-12	1,742	2,664	528	2,137	73	5.7587	155	474	3,138	1.53	1.80	26.37
Jun-12	1,916	2,288	528	1,761	39	5.7587	27	(67)	2,221	1.19	1.16	26.40
Jul-12	1,975	2,074	2,074	0	1	0.0000	0	0	2,074	1.05	1.05	26.42
Aug-12	2,288	2,433	2,433	0	7	0.0000	8	0	2,433	1.06	1.06	26.43
Sep-12	2,420	2,869	2,253	616	110	5.5941	68	(235)	2,634	1.19	1.09	26.34

UGI Utilities, Inc. - Gas Division
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Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	2,545	4,324	2,253	2,071	335	6.1721	309	(163)	4,161	1.70	1.63	26.47
Nov-12	2,651	5,989	2,253	3,736	785	4.7618	647	(655)	5,334	2.26	2.01	25.76
Dec-12	2,805	8,730	2,253	6,477	853	7.5889	895	315	9,045	3.11	3.22	25.68
Jan-13	3,018	9,900	2,253	7,646	1,047	7.3034	1,069	161	10,061	3.28	3.33	25.22
Feb-13	3,046	9,769	2,253	7,515	974	7.7146	881	(719)	9,050	3.21	2.97	24.87
Mar-13	3,093	8,921	2,253	6,667	884	7.5464	749	(1,015)	7,906	2.88	2.56	23.58
Apr-13	3,124	7,941	2,253	5,688	427	7.6305	410	(128)	7,813	2.54	2.50	24.40
May-13	3,150	4,934	2,253	2,680	178	7.6305	155	(178)	4,755	1.57	1.51	24.10
Jun-13	3,241	3,978	2,253	1,724	21	7.6305	27	46	4,024	1.23	1.24	24.19
Jul-13	3,306	3,488	3,488	0	4	0.0000	0	0	3,488	1.06	1.06	24.19
Aug-13	3,309	3,687	3,687	0	12	0.0000	8	0	3,687	1.11	1.11	24.24
Sep-13	3,395	4,110	3,588	522	143	3.6602	68	(273)	3,836	1.21	1.13	24.28
Oct-13	3,471	5,542	3,588	1,955	327	5.9705	309	(110)	5,432	1.60	1.57	24.21
Nov-13	3,652	8,274	3,588	4,687	773	6.0643	647	(763)	7,511	2.27	2.06	24.26
Dec-13	3,798	12,682	3,588	9,094	1,012	8.9873	895	(1,050)	11,631	3.34	3.06	24.10
Jan-14	3,821	15,651	3,588	12,063	1,310	9.2074	1,069	(2,220)	13,430	4.10	3.51	24.28
Feb-14	3,808	14,698	3,588	11,110	1,114	9.9736	881	(2,323)	12,374	3.86	3.25	24.56
Mar-14	3,771	13,353	3,588	9,766	976	10.0022	749	(2,274)	11,079	3.54	2.94	24.94
Apr-14	3,635	8,342	3,588	4,754	467	10.1885	410	(577)	7,765	2.29	2.14	24.57
May-14	3,576	5,915	3,588	2,327	152	15.2650	155	39	5,954	1.65	1.66	24.73
Jun-14	3,527	4,222	3,588	635	14	12.7268	27	171	4,393	1.20	1.25	24.73
Jul-14	3,483	3,480	3,480	0	10	0.0000	0	0	3,480	1.00	1.00	24.68
Aug-14	3,563	3,882	3,882	0	13	0.0000	8	0	3,882	1.09	1.09	24.65
Sep-14	3,597	4,101	3,681	420	98	4.2728	68	(130)	3,971	1.14	1.10	24.63
Oct-14	3,653	5,698	3,681	2,017	303	6.6632	309	42	5,740	1.56	1.57	24.63
Nov-14	3,732	9,331	3,681	5,650	759	7.4448	647	(833)	8,498	2.50	2.28	24.85
Dec-14	3,714	11,823	3,681	8,142	909	8.9548	895	(127)	11,695	3.18	3.15	24.94
Jan-15	3,782	13,621	3,681	9,940	1,231	8.0758	1,069	(1,307)	12,314	3.60	3.26	24.68
Feb-15	3,848	13,671	3,681	9,990	1,275	7.8348	881	(3,087)	10,583	3.55	2.75	24.18
Mar-15	3,903	13,752	3,681	10,071	960	10.4912	749	(2,213)	11,539	3.52	2.96	24.20
Apr-15	3,872	8,145	3,681	4,464	403	11.0728	410	76	8,221	2.10	2.12	24.19
May-15	3,907	5,288	3,681	1,607	83	19.4151	155	1,402	6,690	1.35	1.71	24.23
Jun-15	3,903	4,205	3,681	524	32	16.1746	27	(88)	4,118	1.08	1.05	24.04
Jul-15	3,873	4,018	4,018	0	4	0.0000	0	0	4,018	1.04	1.04	24.08
Aug-15	3,833	3,890	3,890	0	6	0.0000	8	0	3,890	1.01	1.01	24.01
Sep-15	3,829	3,948	3,948	0	42	0.0000	68	0	3,948	1.03	1.03	23.93
Oct-15	3,874	5,905	3,954	1,951	378	5.1629	309	(356)	5,549	1.52	1.43	23.80
Nov-15	3,895	8,586	3,954	4,632	508	9.1138	647	1,264	9,850	2.20	2.53	24.05
Dec-15	3,966	9,585	3,954	5,631	625	9.0136	895	2,436	12,021	2.42	3.03	23.93
Jan-16	3,976	12,204	3,954	8,250	1,130	7.3032	1,069	(443)	11,761	3.07	2.96	23.63
Feb-16	3,977	12,463	3,954	8,510	936	9.0941	909	(243)	12,220	3.13	3.07	23.95
Mar-16	4,006	9,003	3,954	5,049	582	8.6798	749	1,452	10,455	2.25	2.61	23.61
Apr-16	4,027	6,813	3,954	2,859	468	6.1087	410	(355)	6,458	1.69	1.60	23.09
May-16	4,132	5,979	3,954	2,025	221	9.1689	155	(604)	5,375	1.45	1.30	22.68
Jun-16	3,986	4,342	3,954	389	25	7.6388	27	17	4,359	1.09	1.09	22.71
Jul-16	3,964	3,823	3,823	0	2	0.0000	0	0	3,823	0.96	0.96	22.64
Aug-16	3,941	3,547	3,547	0	3	0.0000	8	0	3,547	0.90	0.90	22.53
Sep-16	3,914	3,781	3,685	96	53	1.8266	68	28	3,809	0.97	0.97	22.47
Oct-16	3,905	4,977	3,685	1,292	324	3.9893	309	(59)	4,918	1.27	1.26	22.30
Nov-16	3,931	6,035	3,685	2,350	589	3.9916	647	232	6,268	1.54	1.59	21.36
Dec-16	3,995	8,095	3,685	4,410	973	4.5345	895	(352)	7,744	2.03	1.94	20.27
Jan-17	3,968	9,696	3,685	6,011	961	6.2549	1,069	676	10,372	2.44	2.61	19.92
Feb-17	3,971	7,566	3,685	3,881	719	5.4009	881	877	8,443	1.91	2.13	18.98
Mar-17	3,992	7,681	3,685	3,995	879	4.5430	749	(593)	7,088	1.92	1.78	18.14

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Apr-17	3,860	5,865	3,685	2,179	264	8.2517	410	1,204	7,068	1.52	1.83	18.37
May-17	3,885	4,768	3,685	1,083	205	5.2772	155	(265)	4,503	1.23	1.16	18.23
Jun-17	3,882	4,036	3,685	351	33	6.7645	27	(42)	3,993	1.04	1.03	18.16
Jul-17	3,917	3,755	3,755	0	2	0.0000	0	0	3,755	0.96	0.96	18.16
Aug-17	3,952	3,378	3,378	0	19	0.0000	8	0	3,378	0.85	0.85	18.11
Sep-17	3,991	1,854	1,854	0	89	0.0000	68	0	1,854	0.46	0.46	17.60
Oct-17	4,122	4,667	3,566	1,101	227	4.8403	309	395	5,062	1.13	1.23	17.57
Nov-17	4,151	9,357	3,566	5,790	684	8.4667	647	(312)	9,044	2.25	2.18	18.16
Dec-17	4,330	9,712	3,566	6,145	1,087	5.6512	895	(1,087)	8,624	2.24	1.99	18.21
Jan-18	4,340	11,682	3,566	8,115	1,156	7.0225	1,069	(608)	11,073	2.69	2.55	18.15
Feb-18	4,191	7,632	3,566	4,065	775	5.2481	881	558	8,190	1.82	1.95	17.98
Mar-18	4,216	7,477	3,566	3,910	905	4.3227	749	(673)	6,804	1.77	1.61	17.82
Apr-18	4,237	6,669	3,566	3,103	573	5.4168	410	(882)	5,787	1.57	1.37	17.35
May-18	4,293	4,555	3,566	988	69	4.8697	155	421	4,975	1.06	1.16	17.35
Jun-18	4,262	4,753	3,566	1,187	29	4.8697	27	(9)	4,745	1.12	1.11	17.43
Jul-18	4,248	4,909	4,909	0	2	0.0000	0	0	4,909	1.16	1.16	17.63
Aug-18	4,259	1,796	1,796	0	2	0.0000	8	0	1,796	0.42	0.42	17.20
Sep-18	4,311	4,760	3,353	1,407	61	1.8266	68	12	4,772	1.10	1.11	17.84
Oct-18	4,324	6,414	3,353	3,061	370	8.2744	309	(504)	5,910	1.48	1.37	17.98
Nov-18	4,336	7,639	3,353	4,286	773	5.5475	647	(697)	6,942	1.76	1.60	17.40
Dec-18	4,395	9,212	3,353	5,859	886	6.6135	895	60	9,272	2.10	2.11	17.52
Jan-19	4,384	10,402	3,353	7,049	1,146	6.1496	1,069	(475)	9,927	2.37	2.26	17.23
Feb-19	4,236	8,631	3,353	5,278	904	5.8386	881	(135)	8,497	2.04	2.01	17.28
Mar-19	4,217	7,129	3,353	3,777	826	4.5744	749	(350)	6,779	1.69	1.61	17.28
Apr-19	4,190	5,416	3,353	2,063	319	6.4590	410	585	6,001	1.29	1.43	17.34
May-19	4,168	5,289	3,353	1,936	121	5.5167	155	189	5,477	1.27	1.31	17.50
Jun-19	4,175	4,121	3,353	768	25	5.5167	27	12	4,133	0.99	0.99	17.38
Jul-19	4,149	3,545	3,545	0	1	0.0000	0	0	3,545	0.85	0.85	17.07
Aug-19	4,137	3,623	3,623	0	2	0.0000	8	0	3,623	0.88	0.88	17.53
Sep-19	4,167	3,129	3,129	0	29	0.0000	68	0	3,129	0.75	0.75	17.17
Oct-19	4,172	4,924	3,584	1,341	266	5.0392	309	217	5,141	1.18	1.23	17.04
Nov-19	4,186	6,335	3,584	2,751	764	3.6027	647	(420)	5,915	1.51	1.41	16.85
Dec-19	4,261	9,776	3,584	6,193	923	6.7088	895	(188)	9,588	2.29	2.25	16.99
Jan-20	4,248	9,198	3,584	5,614	916	6.1317	1,069	940	10,139	2.17	2.39	17.11
Feb-20	4,211	6,938	3,584	3,354	822	4.0806	909	355	7,293	1.65	1.73	16.84
Mar-20	4,224	5,578	3,584	1,994	595	3.3537	749	518	6,096	1.32	1.44	16.67
Apr-20	4,264	6,940	3,584	3,356	488	6.8769	410	(536)	6,403	1.63	1.50	16.74
May-20	4,238	4,457	3,584	873	217	4.0224	155	(249)	4,207	1.05	0.99	16.42
Jun-20	4,209	4,611	3,584	1,028	13	5.4496	27	75	4,687	1.10	1.11	16.55
Jul-20	4,156	3,771	3,771	0	0	0.0000	0	0	3,771	0.91	0.91	16.60
Aug-20	4,168	2,792	2,792	0	0	0.0000	8	0	2,792	0.67	0.67	16.39
Sep-20	4,148	4,701	3,282	1,419	88	6.9846	68	(138)	4,563	1.13	1.10	16.74
Oct-20	4,078	5,524	3,282	2,242	309	7.2570	309	0	5,524	1.35	1.35	16.86
Nov-20	4,066	6,685	3,282	3,403	507	6.7121	647	940	7,624	1.64	1.88	17.33
Dec-20	4,051	6,865	3,282	3,583	940	3.8119	895	(172)	6,693	1.69	1.65	16.73
Jan-21	3,987	8,942	3,282	5,660	1,025	5.5224	1,069	243	9,185	2.24	2.30	16.65
Feb-21	3,904	7,250	3,282	3,969	969	4.0957	881	(360)	6,890	1.86	1.76	16.68
Mar-21	3,828	7,028	3,282	3,746	649	5.7720	749	577	7,605	1.84	1.99	17.22
Apr-21	3,799	4,768	3,282	1,487	388	3.8314	410	84	4,852	1.26	1.28	17.00
May-21	3,782	3,588	3,282	306	204	1.5014	155	(74)	3,514	0.95	0.93	16.93
Jun-21	3,738	2,393	2,393	0	12	0.0000	27	0	2,393	0.64	0.64	16.46
Jul-21	3,720	3,281	3,281	0	0	0.0000	0	0	3,281	0.88	0.88	16.44
Aug-21	3,667	3,267	3,267	0	0	0.0000	8	0	3,267	0.89	0.89	16.66
Sep-21	3,640	3,210	3,210	0	53	0.0000	68	0	3,210	0.88	0.88	16.44

UGI Utilities, Inc. - Gas Division
Residential Non-Heating - Rate RT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	3,699	4,285	3,274	1,012	183	5.5279	309	697	4,982	1.16	1.35	16.43
Nov-21	3,737	6,332	3,274	3,059	720	4.2482	647	(310)	6,022	1.69	1.61	16.17
Dec-21	3,758	6,545	3,274	3,271	759	4.3097	895	586	7,131	1.74	1.90	16.41
Jan-22	3,774	8,277	3,274	5,004	1,219	4.1047	1,069	(616)	7,662	2.19	2.03	16.14
Feb-22	3,735	7,300	3,274	4,026	867	4.6439	881	65	7,365	1.95	1.97	16.35
Mar-22	3,711	5,348	3,274	2,074	674	3.0777	749	231	5,579	1.44	1.50	15.86
Apr-22	3,697	4,722	3,274	1,449	450	3.2193	410	(129)	4,594	1.28	1.24	15.83
May-22	3,699	3,119	3,119	0	94	0.0000	155	0	3,119	0.84	0.84	15.74
Jun-22	3,660	3,268	3,268	0	6	0.0000	27	0	3,268	0.89	0.89	15.99
Jul-22	3,646	2,988	2,988	0	0	0.0000	0	0	2,988	0.82	0.82	15.93
Aug-22	3,704	2,691	2,691	0	0	0.0000	8	0	2,691	0.73	0.73	15.77
Sep-22	3,695	3,996	2,840	1,156	81	5.0160	68	(65)	3,931	1.08	1.06	15.95
Oct-22	3,664	4,991	2,840	2,151	378	5.6913	309	(393)	4,598	1.36	1.25	15.86
Nov-22	3,676	5,370	2,840	2,531	583	4.3408	647	278	5,648	1.46	1.54	15.78
Dec-22	3,690	6,862	2,840	4,022	964	4.1722	895	(288)	6,574	1.86	1.78	15.67
Jan-23	3,646	7,773	2,840	4,933	820	6.0157	1,069	1,498	9,270	2.13	2.54	16.18
Feb-23	3,560	6,279	2,840	3,439	748	4.5977	881	611	6,890	1.76	1.94	16.14
Mar-23	3,553	5,622	2,840	2,783	734	3.7913	749	57	5,679	1.58	1.60	16.24
Apr-23	3,514	4,162	2,840	1,323	311	4.2529	410	421	4,583	1.18	1.30	16.30
May-23	3,563	3,920	2,840	1,080	164	6.5878	155	(59)	3,861	1.10	1.08	16.54
Jun-23	3,603	3,509	2,840	669	21	5.4203	27	33	3,541	0.97	0.98	16.63
Jul-23	3,637	2,958	2,958	0	0	0.0000	0	0	2,958	0.81	0.81	16.62
Aug-23	3,648	3,350	3,350	0	1	0.0000	8	0	3,350	0.92	0.92	16.82
Sep-23	3,687	2,969	2,969	0	71	0.0000	68	0	2,969	0.81	0.81	16.56
Oct-23	3,718	4,556	3,154	1,402	289	4.8529	309	97	4,653	1.23	1.25	16.55
Nov-23	3,755	5,267	3,154	2,113	678	3.1165	647	(97)	5,170	1.40	1.38	16.39
Dec-23	3,785	7,033	3,154	3,879	756	5.1313	895	713	7,746	1.86	2.05	16.66
Jan-24	3,800	7,636	3,154	4,482	985	4.5505	1,069	382	8,018	2.01	2.11	16.23
Feb-24	3,789	6,888	3,154	3,734	815	4.5820	909	431	7,319	1.82	1.93	16.22
Mar-24	3,756	6,174	3,154	3,020	603	5.0081	749	731	6,905	1.64	1.84	16.46
Apr-24	3,759	5,262	3,154	2,108	341	6.1826	410	427	5,689	1.40	1.51	16.67
May-24	3,730	4,471	3,154	1,317	95	5.5953	155	336	4,806	1.20	1.29	16.88
Jun-24	3,736	3,813	3,154	659	4	5.8890	27	135	3,949	1.02	1.06	16.95
Jul-24	3,727	3,902	3,902	0	0	0.0000	0	0	3,902	1.05	1.05	17.18
Aug-24	3,705	1,947	1,947	0	12	0.0000	8	0	1,947	0.53	0.53	16.79
Sep-24	3,682	2,601	2,601	0	35	0.0000	68	0	2,601	0.71	0.71	16.69
Oct-24	3,679	3,643	2,925	718	278	2.5820	309	80	3,723	0.99	1.01	16.45
Nov-24	3,698	4,789	2,925	1,864	562	3.3175	647	282	5,071	1.30	1.37	16.45
Dec-24	3,714	6,937	2,925	4,013	957	4.1929	895	(260)	6,677	1.87	1.80	16.20
Jan-25	3,732	9,088	2,925	6,163	1216	5.0683	1,069	(745)	8,343	2.44	2.24	16.32
Feb-25	3,732	7,886	2,925	4,961	941	5.2719	881	(316)	7,569	2.11	2.03	16.42
Mar-25	3,746	6,854	2,925	3,930	604	6.5058	749	943	7,798	1.83	2.08	16.66
Apr-25	3,756	4,938	2,925	2,013	359	5.6067	410	286	5,224	1.31	1.39	16.54
May-25	3,707	3,493	2,925	568	160	3.5515	155	(18)	3,475	0.94	0.94	16.19
Jun-25	3,735	3,857	2,925	932	20	4.5791	27	32	3,889	1.03	1.04	16.17
Jul-25	3,718	2,983	2,983	0	0	0.0000	0	0	2,983	0.80	0.80	15.93
Aug-25	3,705	2,943	2,943	0	24	0.0000	8	0	2,943	0.79	0.79	16.20
Sep-25	3,697	2,861	2,861	0	17	0.0000	68	0	2,861	0.77	0.77	16.27

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Commercial Heating - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	14,029	555,339	255,292	300,048	335	894.3723	309	(23,687)	531,653	39.59	37.90	
Nov-12	14,016	1,007,356	255,292	752,064	785	958.5755	647	(131,866)	875,490	71.87	62.46	
Dec-12	14,065	1,340,248	255,292	1,084,956	853	1,271.2722	895	52,832	1,393,080	95.29	99.05	
Jan-13	14,031	1,632,204	255,292	1,376,913	1,047	1,315.1922	1,069	29,028	1,661,232	116.33	118.40	
Feb-13	13,980	1,596,834	255,292	1,341,542	974	1,377.0850	881	(128,330)	1,468,503	114.22	105.04	
Mar-13	13,766	1,318,402	255,292	1,063,110	884	1,203.2583	749	(161,870)	1,156,532	95.77	84.01	
Apr-13	13,533	780,053	255,292	524,761	427	1,229.6560	410	(20,602)	759,450	57.64	56.12	
May-13	13,453	374,026	255,292	118,735	178	665.6411	155	(15,560)	358,466	27.80	26.65	
Jun-13	13,337	227,847	227,847	0	21	0.0000	27	0	227,847	17.08	17.08	
Jul-13	13,275	226,406	226,406	0	4	0.0000	0	0	226,406	17.06	17.06	
Aug-13	13,235	254,250	254,250	0	12	0.0000	8	0	254,250	19.21	19.21	
Sep-13	13,141	291,792	240,328	51,464	143	360.7206	68	(26,935)	264,857	22.20	20.16	663.13
Oct-13	13,096	467,030	240,328	226,703	327	692.5134	309	(12,716)	454,315	35.66	34.69	659.92
Nov-13	13,138	967,949	240,328	727,621	773	941.4501	647	(118,503)	849,446	73.68	64.66	662.12
Dec-13	13,302	1,457,407	240,328	1,217,079	1,012	1,202.8004	895	(140,573)	1,316,834	109.56	99.00	662.06
Jan-14	13,288	1,946,825	240,328	1,706,497	1,310	1,302.5118	1,069	(314,112)	1,632,713	146.51	122.87	666.54
Feb-14	13,303	1,695,729	240,328	1,455,401	1,114	1,306.5219	881	(304,355)	1,391,374	127.47	104.59	666.09
Mar-14	13,233	1,426,751	240,328	1,186,423	976	1,215.1548	749	(276,273)	1,150,479	107.82	86.94	669.01
Apr-14	12,972	684,768	240,328	444,440	467	952.4995	410	(53,915)	630,853	52.79	48.63	661.53
May-14	12,912	372,263	240,328	131,935	152	865.4111	155	2,204	374,467	28.83	29.00	663.88
Jun-14	12,798	244,573	240,328	4,245	14	313.1728	27	4,211	248,784	19.11	19.44	666.24
Jul-14	12,759	228,478	228,478	0	10	0.0000	0	0	228,478	17.91	17.91	667.09
Aug-14	12,760	258,574	258,574	0	13	0.0000	8	0	258,574	20.26	20.26	668.14
Sep-14	12,823	264,628	243,526	21,102	98	214.4501	68	(6,520)	258,109	20.64	20.13	668.12
Oct-14	12,802	424,944	243,526	181,418	303	599.2722	309	3,757	428,701	33.19	33.49	666.91
Nov-14	12,950	961,047	243,526	717,521	759	945.4105	647	(105,841)	855,207	74.21	66.04	668.30
Dec-14	13,162	1,337,572	243,526	1,094,046	909	1,203.2653	895	(17,123)	1,320,448	101.62	100.32	669.62
Jan-15	13,235	1,762,259	243,526	1,518,733	1,231	1,233.8364	1,069	(199,762)	1,562,497	133.15	118.06	664.81
Feb-15	13,313	1,874,337	243,526	1,630,810	1,275	1,278.9979	881	(504,013)	1,370,323	140.79	102.93	663.15
Mar-15	13,374	1,478,697	243,526	1,235,171	960	1,286.6714	749	(271,454)	1,207,243	110.57	90.27	666.48
Apr-15	13,481	647,651	243,526	404,125	403	1,002.4714	410	6,888	654,539	48.04	48.55	666.40
May-15	13,667	335,680	243,526	92,154	83	1,113.0213	155	80,365	416,044	24.56	30.44	667.84
Jun-15	13,830	238,049	238,049	0	32	0.0000	27	0	238,049	17.21	17.21	665.61
Jul-15	13,907	254,206	254,206	0	4	0.0000	0	0	254,206	18.28	18.28	665.98
Aug-15	13,914	259,293	259,293	0	6	0.0000	8	0	259,293	18.64	18.64	664.36
Sep-15	13,911	261,360	256,749	4,611	42	108.6112	68	2,775	264,135	18.79	18.99	663.21
Oct-15	14,044	516,296	256,749	259,547	378	686.8616	309	(47,306)	468,990	36.76	33.39	663.12
Nov-15	14,184	780,326	256,749	523,576	508	1,030.0646	647	142,875	923,201	55.01	65.09	662.17
Dec-15	14,310	948,517	256,749	691,767	625	1,107.2317	895	299,205	1,247,722	66.28	87.19	649.04
Jan-16	14,330	1,703,468	256,749	1,446,718	1,130	1,280.6137	1,069	(77,742)	1,625,725	118.87	113.45	644.43
Feb-16	14,388	1,578,339	256,749	1,321,589	936	1,412.3768	909	(37,739)	1,540,600	109.70	107.08	648.58
Mar-16	14,344	990,030	256,749	733,281	582	1,260.5525	749	210,873	1,200,903	69.02	83.72	642.03
Apr-16	14,187	682,548	256,749	425,799	468	909.7187	410	(52,814)	629,734	48.11	44.39	637.86
May-16	14,203	434,048	256,749	177,299	221	802.6713	155	(52,884)	381,163	30.56	26.84	634.26
Jun-16	14,238	285,111	256,749	28,362	25	856.1950	27	1,888	286,999	20.02	20.16	637.20
Jul-16	14,257	246,096	246,096	0	2	0.0000	0	0	246,096	17.26	17.26	636.19
Aug-16	14,219	255,010	255,010	0	3	0.0000	8	0	255,010	17.93	17.93	635.49
Sep-16	14,197	287,999	287,999	0	53	0.0000	68	0	287,999	20.29	20.29	636.78
Oct-16	14,220	462,258	250,553	211,705	324	653.8938	309	(9,652)	452,606	32.51	31.83	635.22
Nov-16	14,268	818,215	250,553	567,662	589	964.1215	647	56,125	874,339	57.35	61.28	631.41
Dec-16	14,392	1,451,992	250,553	1,201,439	973	1,235.2845	895	(95,860)	1,356,132	100.89	94.23	638.45
Jan-17	14,377	1,657,798	250,553	1,407,246	961	1,464.4508	1,069	158,252	1,816,051	115.31	126.32	651.31
Feb-17	14,345	1,221,791	250,553	971,238	719	1,351.6643	881	219,578	1,441,369	85.17	100.48	644.72
Mar-17	14,353	1,292,707	250,553	1,042,155	879	1,184.9801	749	(154,605)	1,138,103	90.07	79.29	640.29

UGI Utilities, Inc. - Gas Division
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Apr-17	14,243	638,710	250,553	388,157	264	1,469.6479	410	214,399	853,108	44.84	59.90	655.80
May-17	14,435	415,647	250,553	165,095	205	804.4224	155	(40,409)	375,238	28.79	26.00	654.96
Jun-17	14,526	299,166	250,553	48,614	33	804.4224	27	(5,047)	294,119	20.60	20.25	655.05
Jul-17	14,725	254,640	254,640	0	2	0.0000	0	0	254,640	17.29	17.29	655.08
Aug-17	14,858	291,050	291,050	0	19	0.0000	8	0	291,050	19.59	19.59	656.73
Sep-17	15,026	170,571	170,571	0	89	0.0000	68	0	170,571	11.35	11.35	647.80
Oct-17	15,183	452,263	272,845	179,419	227	789.0967	309	64,412	516,676	29.79	34.03	650.00
Nov-17	15,247	1,252,072	272,845	979,227	684	1,431.8325	647	(52,832)	1,199,240	82.12	78.65	667.37
Dec-17	15,463	1,577,649	272,845	1,304,804	1,087	1,199.9114	895	(230,883)	1,346,766	102.03	87.10	660.24
Jan-18	15,672	2,010,551	272,845	1,737,706	1,156	1,503.6896	1,069	(130,262)	1,880,289	128.29	119.98	653.90
Feb-18	15,703	1,374,896	272,845	1,102,051	775	1,422.6714	881	151,322	1,526,218	87.56	97.19	650.62
Mar-18	15,825	1,519,857	272,845	1,247,012	905	1,378.4815	749	(214,529)	1,305,327	96.04	82.49	653.81
Apr-18	15,915	1,000,743	272,845	727,898	573	1,270.8191	410	(206,862)	793,881	62.88	49.88	643.79
May-18	16,016	343,691	272,845	70,846	69	1,032.3844	155	89,173	432,864	21.46	27.03	644.83
Jun-18	15,919	340,863	272,845	68,018	29	1,151.6018	27	(2,059)	338,804	21.41	21.28	645.86
Jul-18	15,946	276,058	276,058	0	2	0.0000	0	0	276,058	17.31	17.31	645.88
Aug-18	16,104	280,747	280,747	0	2	0.0000	8	0	280,747	17.43	17.43	643.73
Sep-18	16,173	335,717	278,403	57,315	61	935.8746	68	6,325	342,042	20.76	21.15	653.52
Oct-18	16,298	676,964	278,403	398,561	370	1,077.2780	309	(65,682)	611,281	41.54	37.51	657.00
Nov-18	16,446	1,276,687	278,403	998,284	773	1,292.1195	647	(162,283)	1,114,404	77.63	67.76	646.11
Dec-18	16,644	1,611,170	278,403	1,332,768	886	1,504.2807	895	13,564	1,624,734	96.80	97.62	656.63
Jan-19	16,669	2,111,521	278,403	1,833,118	1,146	1,599.2652	1,069	(123,504)	1,988,017	126.67	119.26	655.91
Feb-19	16,647	1,695,455	278,403	1,417,052	904	1,567.4386	881	(36,139)	1,659,316	101.85	99.68	658.40
Mar-19	16,628	1,531,896	278,403	1,253,493	826	1,518.2802	749	(116,301)	1,415,594	92.13	85.13	661.05
Apr-19	16,627	684,167	278,403	405,765	319	1,270.4618	410	115,125	799,292	41.15	48.07	659.24
May-19	16,539	484,130	278,403	205,728	121	1,703.1368	155	58,258	542,389	29.27	32.79	665.00
Jun-19	16,501	318,632	278,403	40,230	25	1,615.6824	27	3,394	322,026	19.31	19.52	663.24
Jul-19	16,505	302,782	302,782	0	1	0.0000	0	0	302,782	18.34	18.34	664.27
Aug-19	16,490	319,149	319,149	0	2	0.0000	8	0	319,149	19.35	19.35	666.19
Sep-19	16,570	280,386	280,386	0	29	0.0000	68	0	280,386	16.92	16.92	661.96
Oct-19	16,610	544,421	310,966	233,456	266	877.5757	309	37,715	582,137	32.78	35.05	659.50
Nov-19	16,664	1,517,735	310,966	1,206,769	764	1,580.2416	647	(184,353)	1,333,382	91.08	80.02	671.76
Dec-19	16,708	1,369,299	310,966	1,058,334	923	1,146.5613	895	(32,161)	1,337,138	81.95	80.03	654.17
Jan-20	16,792	1,868,141	310,966	1,557,175	916	1,700.6631	1,069	260,834	2,128,975	111.25	126.79	661.69
Feb-20	16,821	1,592,686	310,966	1,281,720	822	1,559.3411	909	135,721	1,728,407	94.68	102.75	664.77
Mar-20	16,943	1,122,304	310,966	811,338	595	1,364.5666	749	210,723	1,333,026	66.24	78.68	658.31
Apr-20	17,024	898,888	310,966	587,923	488	1,204.8180	410	(93,947)	804,941	52.80	47.28	657.52
May-20	17,007	433,040	310,966	122,075	217	562.4942	155	(34,888)	398,152	25.46	23.41	648.14
Jun-20	16,958	302,919	302,919	0	13	0.0000	27	0	302,919	17.86	17.86	646.48
Jul-20	16,911	287,260	287,260	0	0	0.0000	0	0	287,260	16.99	16.99	645.13
Aug-20	16,930	254,132	254,132	0	0	0.0000	8	0	254,132	15.01	15.01	640.78
Sep-20	16,888	347,957	270,696	77,260	88	880.0129	68	(17,420)	330,537	20.60	19.57	643.43
Oct-20	16,859	535,817	270,696	265,121	309	857.9961	309	0	535,817	31.78	31.78	640.17
Nov-20	16,870	1,082,511	270,696	811,814	507	1,601.2112	647	224,170	1,306,680	64.17	77.46	637.61
Dec-20	16,858	1,566,846	270,696	1,296,149	940	1,378.8822	895	(62,050)	1,504,796	92.94	89.26	646.84
Jan-21	16,865	1,981,181	270,696	1,710,485	1,025	1,668.7659	1,069	73,426	2,054,607	117.47	121.83	641.88
Feb-21	16,859	1,874,163	270,696	1,603,466	969	1,654.7642	881	(145,619)	1,728,544	111.17	102.53	641.66
Mar-21	16,781	1,271,146	270,696	1,000,449	649	1,541.5244	749	154,152	1,425,298	75.75	84.94	647.92
Apr-21	16,746	788,645	270,696	517,949	388	1,334.9193	410	29,368	818,013	47.09	48.85	649.48
May-21	16,726	495,878	270,696	225,181	204	1,103.8290	155	(54,088)	441,790	29.65	26.41	652.49
Jun-21	16,771	292,860	270,696	22,164	12	1,219.3741	27	18,291	311,151	17.46	18.55	653.18
Jul-21	16,811	313,066	313,066	0	0	0.0000	0	0	313,066	18.62	18.62	654.81
Aug-21	16,830	331,675	331,675	0	0	0.0000	8	0	331,675	19.71	19.71	659.51
Sep-21	16,856	337,082	302,963	34,119	53	643.7470	68	9,656	346,738	20.00	20.57	660.51

UGI Utilities, Inc. - Gas Division
Commercial Heating - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	16,951	502,215	302,963	199,252	183	1,088.8091	309	137,190	639,405	29.63	37.72	666.45
Nov-21	17,091	1,338,356	302,963	1,035,393	720	1,438.0459	647	(104,977)	1,233,379	78.31	72.17	661.16
Dec-21	17,204	1,438,916	302,963	1,135,953	759	1,496.6442	895	203,544	1,642,460	83.64	95.47	667.36
Jan-22	17,259	2,330,544	302,963	2,027,581	1,219	1,663.3151	1,069	(249,497)	2,081,047	135.03	120.58	666.11
Feb-22	17,319	1,744,341	302,963	1,441,378	867	1,662.4894	881	23,275	1,767,616	100.72	102.06	665.65
Mar-22	17,401	1,397,660	302,963	1,094,697	674	1,624.1789	749	121,813	1,519,473	80.32	87.32	668.03
Apr-22	17,479	881,278	302,963	578,314	450	1,285.1431	410	(51,406)	829,872	50.42	47.48	666.66
May-22	17,573	389,281	302,963	86,318	94	918.2745	155	56,015	445,296	22.15	25.34	665.59
Jun-22	17,629	339,737	302,963	36,774	6	1,101.7088	27	23,136	362,873	19.27	20.58	667.62
Jul-22	17,637	292,040	292,040	0	0	0.0000	0	0	292,040	16.56	16.56	665.55
Aug-22	17,638	267,823	267,823	0	0	0.0000	8	0	267,823	15.18	15.18	661.03
Sep-22	17,592	400,970	279,931	121,039	81	1,494.3070	68	(19,426)	381,544	22.79	21.69	662.15
Oct-22	17,582	746,316	279,931	466,384	378	1,233.8207	309	(85,134)	661,182	42.45	37.61	662.03
Nov-22	17,545	1,090,008	279,931	810,077	583	1,389.4973	647	88,928	1,178,936	62.13	67.19	657.06
Dec-22	17,625	1,874,847	279,931	1,594,916	964	1,654.4772	895	(114,159)	1,760,688	106.37	99.90	661.49
Jan-23	17,598	1,591,787	279,931	1,311,855	820	1,599.8236	1,069	398,356	1,990,143	90.45	113.09	654.00
Feb-23	17,572	1,641,517	279,931	1,361,586	748	1,820.3019	881	242,100	1,883,617	93.42	107.19	659.14
Mar-23	17,716	1,441,773	279,931	1,161,841	734	1,582.8901	749	23,743	1,465,516	81.38	82.72	654.54
Apr-23	18,031	687,241	279,931	407,310	311	1,309.6770	410	129,658	816,899	38.11	45.31	652.36
May-23	18,256	546,997	279,931	267,066	164	1,628.4507	155	(14,656)	532,341	29.96	29.16	656.18
Jun-23	18,427	364,740	279,931	84,808	21	1,469.0638	27	8,814	373,554	19.79	20.27	655.87
Jul-23	18,652	322,357	322,357	0	0	0.0000	0	0	322,357	17.28	17.28	656.60
Aug-23	18,840	376,682	376,682	0	1	0.0000	8	0	376,682	19.99	19.99	661.41
Sep-23	18,905	380,933	343,548	37,384	71	526.5389	68	(1,580)	379,353	20.15	20.07	659.78
Oct-23	18,980	681,897	343,548	338,349	289	1,170.7578	309	23,415	705,313	35.93	37.16	659.34
Nov-23	19,142	1,362,871	343,548	1,019,322	678	1,503.4250	647	(46,606)	1,316,264	71.20	68.76	660.91
Dec-23	19,454	1,673,855	343,548	1,330,306	756	1,759.6642	895	244,593	1,918,448	86.04	98.61	659.62
Jan-24	19,526	2,257,514	343,548	1,913,966	985	1,943.1124	1,069	163,221	2,420,736	115.62	123.97	670.51
Feb-24	19,409	1,807,504	343,548	1,463,955	815	1,796.2643	909	168,849	1,976,353	93.13	101.83	665.14
Mar-24	19,319	1,373,662	343,548	1,030,113	603	1,708.3142	749	249,414	1,623,076	71.10	84.01	666.43
Apr-24	19,240	881,383	343,548	537,834	341	1,577.2261	410	108,829	990,211	45.81	51.47	672.60
May-24	19,111	468,978	343,548	125,430	95	1,320.3158	155	79,219	548,197	24.54	28.68	672.12
Jun-24	19,081	409,197	343,548	65,649	4	1,448.7709	27	33,322	442,519	21.45	23.19	675.04
Jul-24	19,063	391,711	391,711	0	0	0.0000	0	0	391,711	20.55	20.55	678.31
Aug-24	18,977	381,062	381,062	0	12	0.0000	8	0	381,062	20.08	20.08	678.39
Sep-24	19,007	308,262	308,262	0	35	0.0000	68	0	308,262	16.22	16.22	674.54
Oct-24	19,012	592,203	344,662	247,542	278	890.4374	309	27,604	619,807	31.15	32.60	669.98
Nov-24	18,953	1,117,617	344,662	772,955	562	1,375.3646	647	116,906	1,234,523	58.97	65.14	666.36
Dec-24	18,957	2,078,493	344,662	1,733,831	957	1,811.7361	895	(112,328)	1,966,166	109.64	103.72	671.46
Jan-25	18,940	2,677,795	344,662	2,333,133	1,216	1,918.6951	1,069	(282,048)	2,395,747	141.38	126.49	673.98
Feb-25	18,885	2,106,363	344,662	1,761,701	941	1,872.1583	881	(112,329)	1,994,033	111.54	105.59	677.74
Mar-25	18,777	1,301,527	344,662	956,865	604	1,584.2131	749	229,711	1,531,238	69.31	81.55	675.27
Apr-25	18,631	937,798	344,662	593,136	359	1,652.1902	410	84,262	1,022,060	50.34	54.86	678.66
May-25	18,682	486,033	344,662	141,371	160	883.5687	155	(4,418)	481,615	26.02	25.78	675.76
Jun-25	18,701	398,244	344,662	53,582	20	1,267.8795	27	8,875	407,119	21.30	21.77	674.34
Jul-25	18,680	358,463	358,463	0	0	0.0000	0	0	358,463	19.19	19.19	672.98
Aug-25	18,632	361,909	361,909	0	24	0.0000	8	0	361,909	19.42	19.42	672.32
Sep-25	18,687	351,031	351,031	0	17	0.0000	68	0	351,031	18.78	18.78	674.89

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Commercial Heating - Rate DS

	[1] Number of Customers	[2] Budget Sales	[3] Budget UPC
Oct-26	1,102	361,477	328.0
Nov-26	1,102	632,313	573.8
Dec-26	1,102	1,004,153	911.2
Jan-27	1,102	1,308,129	1,187.1
Feb-27	1,102	1,163,031	1,055.4
Mar-27	1,102	960,946	872.0
Apr-27	1,102	538,581	488.7
May-27	1,102	313,442	284.4
Jun-27	1,102	210,891	191.4
Jul-27	1,102	176,447	160.1
Aug-27	1,102	178,566	162.0
Sep-27	1,102	221,723	201.2
Total			6,415.3

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating - Combined Rate N, NT, and DS

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	5,028	125,624	90,835	34,789	335	103.6981	309	(2,746)	122,878	24.98	24.44	
Nov-12	5,016	142,209	90,835	51,374	785	65.4815	647	(9,008)	133,201	28.35	26.56	
Dec-12	4,997	175,274	90,835	84,439	853	98.9392	895	4,112	179,386	35.08	35.90	
Jan-13	4,979	172,405	90,835	81,570	1,047	77.9135	1,069	1,720	174,125	34.63	34.97	
Feb-13	4,970	169,996	90,835	79,161	974	81.2586	881	(7,572)	162,424	34.20	32.68	
Mar-13	4,960	173,112	90,835	82,277	884	93.1235	749	(12,528)	160,584	34.90	32.38	
Apr-13	4,949	137,501	90,835	46,666	427	87.1910	410	(1,461)	136,040	27.78	27.49	
May-13	4,936	104,981	90,835	14,146	178	79.3056	155	(1,854)	103,127	21.27	20.89	
Jun-13	4,921	90,544	90,544	0	21	0.0000	27	0	90,544	18.40	18.40	
Jul-13	4,921	89,667	89,667	0	4	0.0000	0	0	89,667	18.22	18.22	
Aug-13	4,904	93,665	93,665	0	12	0.0000	8	0	93,665	19.10	19.10	
Sep-13	4,904	102,720	91,666	11,054	143	77.4813	68	(5,786)	96,935	20.95	19.77	310.79
Oct-13	4,905	119,401	91,666	27,735	327	84.7226	309	(1,556)	117,845	24.34	24.03	310.38
Nov-13	4,916	143,784	91,666	52,118	773	67.4336	647	(8,488)	135,296	29.25	27.52	311.34
Dec-13	4,914	176,792	91,666	85,126	1,012	84.1276	895	(9,832)	166,960	35.98	33.98	309.42
Jan-14	4,904	199,516	91,666	107,850	1,310	82.3182	1,069	(19,852)	179,664	40.68	36.64	311.08
Feb-14	4,900	188,798	91,666	97,132	1,114	87.1959	881	(20,312)	168,486	38.53	34.38	312.79
Mar-14	4,888	189,680	91,666	98,014	976	100.3873	749	(22,824)	166,856	38.81	34.14	314.55
Apr-14	4,886	130,911	91,666	39,245	467	84.1076	410	(4,761)	126,150	26.79	25.82	312.88
May-14	4,859	107,466	91,666	15,800	152	92.2475	155	235	107,701	22.12	22.17	314.15
Jun-14	4,858	93,200	91,666	1,534	14	88.1776	27	1,186	94,386	19.18	19.43	315.18
Jul-14	4,842	90,876	90,876	0	10	0.0000	0	0	90,876	18.77	18.77	315.73
Aug-14	4,831	95,470	95,470	0	13	0.0000	8	0	95,470	19.76	19.76	316.39
Sep-14	4,830	97,680	93,173	4,508	98	45.8101	68	(1,393)	96,288	20.22	19.94	316.56
Oct-14	4,832	117,193	93,173	24,020	303	79.3453	309	497	117,690	24.25	24.36	316.89
Nov-14	4,829	149,588	93,173	56,415	759	74.3327	647	(8,322)	141,266	30.98	29.25	318.62
Dec-14	4,803	180,296	93,173	87,123	909	95.8207	895	(1,364)	178,932	37.54	37.25	321.90
Jan-15	4,801	191,797	93,173	98,624	1,231	80.1236	1,069	(12,972)	178,825	39.95	37.25	322.51
Feb-15	4,799	193,847	93,173	100,674	1,275	78.9558	881	(31,114)	162,733	40.39	33.91	322.04
Mar-15	4,798	198,110	93,173	104,937	960	109.3124	749	(23,062)	175,048	41.29	36.48	324.38
Apr-15	4,791	131,510	93,173	38,338	403	95.1008	410	653	132,164	27.45	27.59	326.15
May-15	4,785	100,831	93,173	7,658	83	92.4941	155	6,678	107,509	21.07	22.47	326.45
Jun-15	4,776	91,956	91,956	0	32	0.0000	27	0	91,956	19.25	19.25	326.28
Jul-15	4,768	93,264	93,264	0	4	0.0000	0	0	93,264	19.56	19.56	327.07
Aug-15	4,768	92,746	92,746	0	6	0.0000	8	0	92,746	19.45	19.45	326.76
Sep-15	4,771	95,852	93,005	2,848	42	67.0802	68	1,714	97,566	20.09	20.45	327.27
Oct-15	4,774	122,076	93,005	29,072	378	76.9353	309	(5,299)	116,778	25.57	24.46	327.38
Nov-15	4,771	139,795	93,005	46,790	508	92.0528	647	12,768	152,563	29.30	31.98	330.10
Dec-15	4,775	140,288	93,005	47,283	625	75.6803	895	20,451	160,739	29.38	33.66	326.51
Jan-16	4,770	176,885	93,005	83,880	1,130	74.2495	1,069	(4,507)	172,377	37.08	36.14	325.40
Feb-16	4,771	187,001	93,005	93,996	936	100.4530	909	(2,684)	184,316	39.20	38.63	330.12
Mar-16	4,763	138,663	93,005	45,658	582	78.4887	749	13,130	151,793	29.11	31.87	325.51
Apr-16	4,762	117,978	93,005	24,973	468	53.3552	410	(3,098)	114,880	24.77	24.12	322.05
May-16	4,760	114,885	93,005	21,880	221	99.0570	155	(6,526)	108,359	24.14	22.76	322.34
Jun-16	4,750	117,085	93,005	24,080	25	76.2061	27	168	117,253	24.65	24.68	327.78
Jul-16	4,755	104,757	93,005	11,752	2	76.2061	0	(144)	104,613	22.03	22.00	330.22
Aug-16	4,746	71,191	71,191	0	3	0.0000	8	0	71,191	15.00	15.00	325.76
Sep-16	4,759	78,998	78,998	0	53	0.0000	68	0	78,998	16.60	16.60	321.91
Oct-16	4,769	107,476	75,094	32,382	324	100.0181	309	(1,476)	106,000	22.54	22.23	319.68
Nov-16	4,752	128,627	75,094	53,533	589	90.9214	647	5,293	133,920	27.07	28.18	315.88
Dec-16	4,747	177,809	75,094	102,715	973	105.6088	895	(8,195)	169,614	37.46	35.73	317.95
Jan-17	4,753	193,453	75,094	118,359	961	123.1704	1,069	13,310	206,763	40.70	43.50	325.32
Feb-17	4,745	154,289	75,094	79,195	719	110.2152	881	17,905	172,194	32.52	36.29	322.97
Mar-17	4,749	145,571	75,094	70,477	879	80.1357	749	(10,455)	135,116	30.65	28.45	319.56

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating - Combined Rate N, NT, and DS

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-17	4,759	146,029	75,094	70,935	264	95.1755	410	13,885	159,913	30.68	33.60	329.03
May-17	4,770	91,694	75,094	16,599	205	80.8805	155	(4,063)	87,631	19.22	18.37	324.64
Jun-17	4,762	95,461	75,094	20,367	33	88.0280	27	(552)	94,909	20.05	19.93	319.89
Jul-17	4,761	85,606	85,606	0	2	0.0000	0	0	85,606	17.98	17.98	315.87
Aug-17	4,759	86,301	86,301	0	19	0.0000	8	0	86,301	18.13	18.13	319.00
Sep-17	4,753	77,568	77,568	0	89	0.0000	68	0	77,568	16.32	16.32	318.72
Oct-17	4,771	111,955	85,954	26,001	227	114.3542	309	9,335	121,289	23.47	25.42	321.92
Nov-17	4,770	169,230	85,954	83,276	684	121.7668	647	(4,493)	164,737	35.48	34.54	328.27
Dec-17	4,776	167,421	85,954	81,467	1,087	74.9178	895	(14,415)	153,005	35.05	32.04	324.58
Jan-18	4,787	232,056	85,954	146,102	1,156	126.4268	1,069	(10,952)	221,104	48.48	46.19	327.26
Feb-18	4,787	172,808	85,954	86,854	775	112.1221	881	11,926	184,733	36.10	38.59	329.56
Mar-18	4,776	172,068	85,954	86,114	905	95.1933	749	(14,815)	157,254	36.03	32.93	334.04
Apr-18	4,773	136,871	85,954	50,917	573	88.8943	410	(14,470)	122,400	28.68	25.64	326.08
May-18	4,775	102,347	85,954	16,393	69	92.0438	155	7,950	110,297	21.43	23.10	330.81
Jun-18	4,756	101,001	85,954	15,048	29	92.0438	27	(165)	100,837	21.24	21.20	332.08
Jul-18	4,742	87,527	87,527	0	2	0.0000	0	0	87,527	18.46	18.46	332.56
Aug-18	4,739	92,099	92,099	0	2	0.0000	8	0	92,099	19.43	19.43	333.86
Sep-18	4,759	102,184	89,813	12,371	61	107.1862	68	724	102,908	21.47	21.62	339.16
Oct-18	4,771	124,350	89,813	34,537	370	93.3508	309	(5,692)	118,659	26.06	24.87	338.61
Nov-18	4,783	184,227	89,813	94,414	773	122.2037	647	(15,348)	168,879	38.52	35.31	339.38
Dec-18	4,793	194,415	89,813	104,602	886	118.0634	895	1,065	195,480	40.56	40.78	348.13
Jan-19	4,790	218,988	89,813	129,175	1,146	112.6957	1,069	(8,703)	210,285	45.72	43.90	345.84
Feb-19	4,774	194,184	89,813	104,371	904	115.4479	881	(2,662)	191,523	40.68	40.12	347.37
Mar-19	4,759	192,090	89,813	102,277	826	123.8815	749	(9,489)	182,600	40.36	38.37	352.81
Apr-19	4,749	120,579	89,813	30,766	319	96.3278	410	8,729	129,308	25.39	27.23	354.40
May-19	4,779	113,153	89,813	23,340	121	110.1047	155	3,766	116,919	23.68	24.47	355.76
Jun-19	4,781	107,559	89,813	17,746	25	103.2162	27	217	107,776	22.50	22.54	357.10
Jul-19	4,775	88,301	88,301	0	1	0.0000	0	0	88,301	18.49	18.49	357.14
Aug-19	4,783	90,059	90,059	0	2	0.0000	8	0	90,059	18.83	18.83	356.53
Sep-19	4,789	94,658	89,180	5,478	29	107.1862	68	4,185	98,844	19.77	20.64	355.55
Oct-19	4,794	119,168	89,180	29,988	266	112.7256	309	4,845	124,012	24.86	25.87	356.55
Nov-19	4,793	143,068	89,180	53,888	764	70.5660	647	(8,232)	134,836	29.85	28.13	349.37
Dec-19	4,796	191,088	89,180	101,908	923	110.4034	895	(3,097)	187,991	39.84	39.20	347.78
Jan-20	4,796	207,501	89,180	118,321	916	129.2235	1,069	19,819	227,320	43.27	47.40	351.28
Feb-20	4,788	206,272	89,180	117,092	822	142.4543	909	12,399	218,671	43.08	45.67	356.83
Mar-20	4,787	173,813	89,180	84,633	595	142.3418	749	21,981	195,794	36.31	40.90	359.36
Apr-20	4,789	105,855	89,180	16,675	488	34.1712	410	(2,665)	103,190	22.10	21.55	353.68
May-20	4,783	83,268	83,268	0	217	0.0000	155	0	83,268	17.41	17.41	346.63
Jun-20	4,784	88,676	88,676	0	13	0.0000	27	0	88,676	18.54	18.54	342.62
Jul-20	4,773	80,070	80,070	0	0	0.0000	0	0	80,070	16.78	16.78	340.90
Aug-20	4,767	81,405	81,405	0	0	0.0000	8	0	81,405	17.08	17.08	339.15
Sep-20	4,759	66,348	66,348	0	88	0.0000	68	0	66,348	13.94	13.94	332.45
Oct-20	4,766	118,307	80,737	37,569	309	121.5835	309	0	118,307	24.82	24.82	331.41
Nov-20	4,763	145,591	80,737	64,854	507	127.9169	647	17,908	163,500	30.57	34.33	337.60
Dec-20	4,748	154,249	80,737	73,512	940	78.2038	895	(3,519)	150,730	32.49	31.75	330.15
Jan-21	4,752	191,977	80,737	111,239	1,025	108.5263	1,069	4,775	196,752	40.40	41.40	324.16
Feb-21	4,750	177,209	80,737	96,472	969	99.5581	881	(8,761)	168,448	37.31	35.46	313.95
Mar-21	4,742	158,886	80,737	78,149	649	120.4147	749	12,041	170,928	33.51	36.05	309.09
Apr-21	4,744	118,690	80,737	37,953	388	97.8161	410	2,152	120,842	25.02	25.47	313.02
May-21	4,741	92,611	80,737	11,874	204	58.2055	155	(2,852)	89,759	19.53	18.93	314.54
Jun-21	4,733	71,464	71,464	0	12	0.0000	27	0	71,464	15.10	15.10	311.11
Jul-21	4,722	84,133	84,133	0	0	0.0000	0	0	84,133	17.82	17.82	312.15
Aug-21	4,719	94,589	94,589	0	0	0.0000	8	0	94,589	20.04	20.04	315.12
Sep-21	4,716	91,910	89,361	2,549	53	48.1012	68	722	92,632	19.49	19.64	320.82

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating - Combined Rate N, NT, and DS

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	4,720	120,853	89,361	31,492	183	172.0897	309	21,683	142,537	25.60	30.20	326.19
Nov-21	4,721	165,062	89,361	75,701	720	105.1402	647	(7,675)	157,387	34.96	33.34	325.20
Dec-21	4,737	176,536	89,361	87,175	759	114.8552	895	15,620	192,156	37.27	40.56	334.02
Jan-22	4,733	218,373	89,361	129,012	1,219	105.8341	1,069	(15,875)	202,497	46.14	42.78	335.40
Feb-22	4,733	207,527	89,361	118,166	867	136.2935	881	1,908	209,435	43.85	44.25	344.19
Mar-22	4,728	174,902	89,361	85,541	674	126.9156	749	9,519	184,421	36.99	39.01	347.15
Apr-22	4,736	148,281	89,361	58,920	450	130.9334	410	(5,237)	143,044	31.31	30.20	351.88
May-22	4,725	92,938	89,361	3,577	94	38.0577	155	2,322	95,260	19.67	20.16	353.11
Jun-22	4,707	98,852	89,361	9,491	6	38.0577	27	799	99,651	21.00	21.17	359.18
Jul-22	4,699	96,445	96,445	0	0	0.0000	0	0	96,445	20.52	20.52	361.89
Aug-22	4,688	102,633	102,633	0	0	0.0000	8	0	102,633	21.89	21.89	363.74
Sep-22	4,683	126,400	97,648	28,752	81	132.3913	68	(1,721)	124,679	26.99	26.62	370.72
Oct-22	4,686	134,675	97,648	37,026	378	97.9535	309	(6,759)	127,916	28.74	27.30	367.82
Nov-22	4,681	194,910	97,648	97,261	583	166.8291	647	10,677	205,587	41.64	43.92	378.40
Dec-22	4,687	198,191	97,648	100,543	964	104.2979	895	(7,197)	190,995	42.29	40.75	378.58
Jan-23	4,679	207,598	97,648	109,949	820	134.0847	1,069	33,387	240,985	44.37	51.50	387.30
Feb-23	4,683	188,867	97,648	91,218	748	121.9499	881	16,219	205,086	40.33	43.79	386.85
Mar-23	4,678	180,720	97,648	83,072	734	113.1773	749	1,698	182,418	38.63	38.99	386.83
Apr-23	4,674	124,858	97,648	27,210	311	87.4921	410	8,662	133,520	26.71	28.57	385.20
May-23	4,661	106,281	97,648	8,633	164	52.6397	155	(474)	105,807	22.80	22.70	387.74
Jun-23	4,658	105,703	97,648	8,055	21	52.6397	27	316	106,019	22.69	22.76	389.33
Jul-23	4,655	83,580	83,580	0	0	0.0000	0	0	83,580	17.95	17.95	386.76
Aug-23	4,651	106,503	106,503	0	1	0.0000	8	0	106,503	22.90	22.90	387.76
Sep-23	4,651	82,989	82,989	0	71	0.0000	68	0	82,989	17.84	17.84	378.98
Oct-23	4,652	129,514	83,284	46,229	289	159.9625	309	3,199	132,713	27.84	28.53	380.21
Nov-23	4,647	175,023	83,284	91,739	678	135.3076	647	(4,195)	170,828	37.66	36.76	373.06
Dec-23	4,652	180,802	83,284	97,517	756	128.9909	895	17,930	198,731	38.87	42.72	375.03
Jan-24	4,660	228,306	83,284	145,022	985	147.2305	1,069	12,367	240,674	48.99	51.65	375.17
Feb-24	4,665	190,034	83,284	106,750	815	130.9814	909	12,312	202,346	40.74	43.38	374.75
Mar-24	4,653	168,385	83,284	85,101	603	141.1287	749	20,605	188,990	36.19	40.62	376.37
Apr-24	4,640	171,352	83,284	88,067	341	136.0551	410	9,388	180,740	36.93	38.95	386.76
May-24	4,636	135,392	83,284	52,107	95	138.5919	155	8,316	143,707	29.20	31.00	395.06
Jun-24	4,626	110,878	83,284	27,594	4	137.3235	27	3,158	114,036	23.97	24.65	396.95
Jul-24	4,619	104,360	104,360	0	0	0.0000	0	0	104,360	22.59	22.59	401.59
Aug-24	4,625	94,616	94,616	0	12	0.0000	8	0	94,616	20.46	20.46	399.14
Sep-24	4,619	87,190	87,190	0	35	0.0000	68	0	87,190	18.88	18.88	400.18
Oct-24	4,644	99,884	90,903	8,981	278	32.3059	309	1,001	100,886	21.51	21.72	393.37
Nov-24	4,652	147,954	90,903	57,051	562	101.5144	647	8,629	156,583	31.80	33.66	390.27
Dec-24	4,659	194,718	90,903	103,815	957	108.4791	895	(6,726)	187,992	41.79	40.35	387.90
Jan-25	4,665	238,610	90,903	147,707	1216	121.4696	1,069	(17,856)	220,754	51.15	47.32	383.58
Feb-25	4,651	206,837	90,903	115,933	941	123.2021	881	(7,392)	199,444	44.47	42.88	383.08
Mar-25	4,647	171,710	90,903	80,806	604	133.7850	749	19,399	191,108	36.95	41.13	383.59
Apr-25	4,638	143,914	90,903	53,010	359	147.6614	410	7,531	151,445	31.03	32.65	377.29
May-25	4,631	94,622	90,903	3,719	160	23.2440	155	(116)	94,506	20.43	20.41	366.70
Jun-25	4,629	111,573	90,903	20,670	20	85.4527	27	598	112,172	24.10	24.23	366.28
Jul-25	4,616	86,031	86,031	0	0	0.0000	0	0	86,031	18.64	18.64	362.33
Aug-25	4,602	88,869	88,869	0	24	0.0000	8	0	88,869	19.31	19.31	361.18
Sep-25	4,603	95,248	87,450	7,798	17	54.3484	68	2,772	98,020	20.69	21.29	363.60

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	1,233	51,212	36,787	14,425	335	42.9985	309	(1,139)	50,073	41.53	40.61	
Nov-12	1,235	60,725	36,787	23,938	785	30.5112	647	(4,197)	56,527	49.17	45.77	
Dec-12	1,255	70,122	36,787	33,336	853	39.0604	895	1,623	71,746	55.87	57.17	
Jan-13	1,241	67,680	36,787	30,893	1,047	29.5081	1,069	651	68,331	54.54	55.06	
Feb-13	1,238	70,601	36,787	33,814	974	34.7098	881	(3,235)	67,366	57.03	54.42	
Mar-13	1,225	68,421	36,787	31,634	884	35.8043	749	(4,817)	63,604	55.85	51.92	
Apr-13	1,210	59,892	36,787	23,105	427	54.1411	410	(907)	58,984	49.50	48.75	
May-13	1,206	42,895	36,787	6,108	178	34.2422	155	(800)	42,094	35.57	34.90	
Jun-13	1,198	37,181	36,787	394	21	18.7913	27	113	37,294	31.04	31.13	
Jul-13	1,190	35,626	35,626	0	4	0.0000	0	0	35,626	29.94	29.94	
Aug-13	1,185	37,822	37,822	0	12	0.0000	8	0	37,822	31.92	31.92	
Sep-13	1,186	40,441	36,724	3,717	143	26.0565	68	(1,946)	38,496	34.10	32.46	514.04
Oct-13	1,190	48,920	36,724	12,196	327	37.2545	309	(684)	48,235	41.11	40.53	513.97
Nov-13	1,193	60,609	36,724	23,885	773	30.9038	647	(3,890)	56,719	50.80	47.54	515.74
Dec-13	1,216	70,999	36,724	34,275	1,012	33.8733	895	(3,959)	67,040	58.39	55.13	513.70
Jan-14	1,194	74,801	36,724	38,077	1,310	29.0631	1,069	(7,009)	67,792	62.65	56.78	515.42
Feb-14	1,194	75,635	36,724	38,911	1,114	34.9308	881	(8,137)	67,498	63.35	56.53	517.53
Mar-14	1,184	73,876	36,724	37,152	976	38.0518	749	(8,651)	65,225	62.40	55.09	520.70
Apr-14	1,162	52,991	36,724	16,267	467	34.8631	410	(1,973)	51,018	45.60	43.91	515.86
May-14	1,156	44,902	36,724	8,178	152	36.4575	155	93	44,995	38.84	38.92	519.88
Jun-14	1,159	36,574	36,574	0	14	0.0000	27	0	36,574	31.56	31.56	520.30
Jul-14	1,165	35,435	35,435	0	10	0.0000	0	0	35,435	30.42	30.42	520.78
Aug-14	1,166	38,234	38,234	0	13	0.0000	8	0	38,234	32.79	32.79	521.66
Sep-14	1,167	37,897	36,834	1,062	98	10.7965	68	(328)	37,569	32.47	32.19	521.39
Oct-14	1,159	48,477	36,834	11,642	303	38.4572	309	241	48,718	41.83	42.03	522.89
Nov-14	1,185	65,349	36,834	28,515	759	37.5717	647	(4,206)	61,143	55.15	51.60	526.94
Dec-14	1,202	70,872	36,834	34,037	909	37.4354	895	(533)	70,339	58.96	58.52	530.33
Jan-15	1,197	74,413	36,834	37,578	1,231	30.5291	1,069	(4,943)	69,470	62.17	58.04	531.59
Feb-15	1,195	77,627	36,834	40,793	1,275	31.9926	881	(12,607)	65,020	64.96	54.41	529.47
Mar-15	1,194	83,165	36,834	46,331	960	48.2629	749	(10,182)	72,983	69.65	61.13	535.51
Apr-15	1,204	56,249	36,834	19,415	403	48.1605	410	331	56,580	46.72	46.99	538.59
May-15	1,219	42,800	36,834	5,966	83	48.2117	155	3,481	46,281	35.11	37.97	537.64
Jun-15	1,228	38,418	36,834	1,584	32	48.8594	27	(265)	38,154	31.29	31.07	537.15
Jul-15	1,229	39,789	39,789	0	4	0.0000	0	0	39,789	32.38	32.38	539.11
Aug-15	1,237	39,697	39,697	0	6	0.0000	8	0	39,697	32.09	32.09	538.41
Sep-15	1,234	39,943	39,743	200	42	4.7066	68	120	40,063	32.37	32.47	538.68
Oct-15	1,255	55,563	39,743	15,820	378	41.8646	309	(2,883)	52,679	44.27	41.98	538.63
Nov-15	1,262	62,109	39,743	22,366	508	44.0017	647	6,103	68,212	49.21	54.05	541.08
Dec-15	1,258	61,707	39,743	21,963	625	35.1542	895	9,500	71,206	49.05	56.60	539.16
Jan-16	1,256	70,579	39,743	30,835	1,130	27.2950	1,069	(1,657)	68,922	56.19	54.87	536.00
Feb-16	1,259	78,454	39,743	38,711	936	41.3704	909	(1,105)	77,349	62.31	61.44	543.03
Mar-16	1,255	61,323	39,743	21,580	582	37.0974	749	6,206	67,529	48.86	53.81	535.71
Apr-16	1,246	51,989	39,743	12,246	468	26.1635	410	(1,519)	50,470	41.72	40.51	529.22
May-16	1,247	48,700	39,743	8,957	221	40.5515	155	(2,672)	46,029	39.05	36.91	528.17
Jun-16	1,245	39,598	39,598	0	25	0.0000	27	0	39,598	31.81	31.81	528.90
Jul-16	1,240	38,088	38,088	0	2	0.0000	0	0	38,088	30.72	30.72	527.24
Aug-16	1,250	37,894	37,894	0	3	0.0000	8	0	37,894	30.32	30.32	525.47
Sep-16	1,249	40,329	40,329	0	53	0.0000	68	0	40,329	32.29	32.29	525.29
Oct-16	1,255	48,978	37,991	10,987	324	33.9344	309	(501)	48,477	39.03	38.63	521.94
Nov-16	1,247	57,277	37,991	19,286	589	32.7560	647	1,907	59,184	45.93	47.46	515.35
Dec-16	1,260	71,745	37,991	33,754	973	34.7050	895	(2,693)	69,052	56.94	54.80	513.55
Jan-17	1,253	82,460	37,991	44,469	961	46.2767	1,069	5,001	87,461	65.81	69.80	528.48
Feb-17	1,254	66,372	37,991	28,380	719	39.4968	881	6,416	72,788	52.93	58.04	525.09
Mar-17	1,254	65,110	37,991	27,119	879	30.8352	749	(4,023)	61,087	51.92	48.71	519.99

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-17	1,250	55,001	37,991	17,010	264	35.1660	410	5,130	60,131	44.00	48.11	527.59
May-17	1,268	43,410	37,991	5,419	205	26.4033	155	(1,326)	42,084	34.23	33.19	523.87
Jun-17	1,281	38,552	37,991	561	33	16.8656	27	(106)	38,446	30.10	30.01	522.08
Jul-17	1,293	36,292	36,292	0	2	0.0000	0	0	36,292	28.07	28.07	519.43
Aug-17	1,308	39,317	39,317	0	19	0.0000	8	0	39,317	30.06	30.06	519.17
Sep-17	1,325	40,723	37,805	2,919	89	32.6507	68	(698)	40,025	30.73	30.21	517.09
Oct-17	1,343	32,791	32,791	0	227	0.0000	309	0	32,791	24.42	24.42	502.88
Nov-17	1,353	79,222	37,805	41,417	684	60.5600	647	(2,235)	76,987	58.55	56.90	512.32
Dec-17	1,381	72,035	37,805	34,230	1,087	31.4786	895	(6,057)	65,978	52.16	47.78	505.29
Jan-18	1,391	109,373	37,805	71,568	1,156	61.9302	1,069	(5,365)	104,008	78.63	74.77	510.26
Feb-18	1,401	75,487	37,805	37,682	775	48.6452	881	5,174	80,661	53.88	57.57	509.79
Mar-18	1,408	70,652	37,805	32,848	905	36.3108	749	(5,651)	65,001	50.18	46.17	507.25
Apr-18	1,419	61,634	37,805	23,830	573	41.6036	410	(6,772)	54,862	43.44	38.66	497.80
May-18	1,417	44,166	37,805	6,362	69	38.9572	155	3,365	47,531	31.17	33.54	498.16
Jun-18	1,407	42,003	37,805	4,199	29	38.9572	27	(70)	41,934	29.85	29.80	497.95
Jul-18	1,404	37,331	37,331	0	2	0.0000	0	0	37,331	26.59	26.59	496.47
Aug-18	1,401	36,187	36,187	0	2	0.0000	8	0	36,187	25.83	25.83	492.24
Sep-18	1,417	40,600	36,759	3,841	61	32.6507	68	221	40,821	28.65	28.81	490.84
Oct-18	1,422	43,279	36,759	6,520	370	17.6220	309	(1,074)	42,205	30.44	29.68	496.10
Nov-18	1,418	91,635	36,759	54,876	773	71.0277	647	(8,921)	82,714	64.62	58.33	497.54
Dec-18	1,433	85,416	36,759	48,657	886	54.9184	895	495	85,911	59.61	59.95	509.71
Jan-19	1,427	89,932	36,759	53,172	1,146	46.3891	1,069	(3,582)	86,349	63.02	60.51	495.45
Feb-19	1,422	76,859	36,759	40,100	904	44.3555	881	(1,023)	75,837	54.05	53.33	491.21
Mar-19	1,405	79,213	36,759	42,453	826	51.4211	749	(3,939)	75,274	56.38	53.58	498.62
Apr-19	1,399	51,929	36,759	15,170	319	47.4979	410	4,304	56,233	37.12	40.20	500.15
May-19	1,424	52,875	36,759	16,116	121	49.4595	155	1,692	54,567	37.13	38.32	504.93
Jun-19	1,421	41,721	36,759	4,961	25	48.4787	27	102	41,822	29.36	29.43	504.55
Jul-19	1,405	39,773	39,773	0	1	0.0000	0	0	39,773	28.31	28.31	506.27
Aug-19	1,411	40,109	40,109	0	2	0.0000	8	0	40,109	28.43	28.43	508.87
Sep-19	1,421	39,038	39,038	0	29	0.0000	68	0	39,038	27.47	27.47	507.53
Oct-19	1,421	51,286	39,406	11,881	266	44.6602	309	1,919	53,206	36.09	37.44	515.30
Nov-19	1,420	63,352	39,406	23,946	764	31.3574	647	(3,658)	59,694	44.61	42.04	499.00
Dec-19	1,420	75,615	39,406	36,209	923	39.2273	895	(1,100)	74,514	53.25	52.47	491.53
Jan-20	1,421	80,725	39,406	41,319	916	45.1264	1,069	6,921	87,646	56.81	61.68	492.69
Feb-20	1,419	75,951	39,406	36,546	822	44.4614	909	3,870	79,821	53.52	56.25	495.62
Mar-20	1,419	78,650	39,406	39,245	595	66.0045	749	10,193	88,843	55.43	62.61	504.65
Apr-20	1,424	50,274	39,406	10,868	488	22.2721	410	(1,737)	48,537	35.30	34.09	498.54
May-20	1,416	33,078	33,078	0	217	0.0000	155	0	33,078	23.36	23.36	483.58
Jun-20	1,410	37,014	37,014	0	13	0.0000	27	0	37,014	26.25	26.25	480.40
Jul-20	1,422	32,973	32,973	0	0	0.0000	0	0	32,973	23.19	23.19	475.28
Aug-20	1,424	33,755	33,755	0	0	0.0000	8	0	33,755	23.70	23.70	470.56
Sep-20	1,425	37,000	33,364	3,636	88	41.4100	68	(820)	36,180	25.96	25.39	468.47
Oct-20	1,428	52,897	33,364	19,533	309	63.2131	309	0	52,897	37.04	37.04	468.07
Nov-20	1,430	63,867	33,364	30,503	507	60.1636	647	8,423	72,290	44.66	50.55	476.59
Dec-20	1,419	64,977	33,364	31,613	940	33.6307	895	(1,513)	63,464	45.79	44.72	468.84
Jan-21	1,425	89,784	33,364	56,420	1,025	55.0440	1,069	2,422	92,206	63.01	64.71	471.87
Feb-21	1,422	82,923	33,364	49,559	969	51.1445	881	(4,501)	78,422	58.31	55.15	470.76
Mar-21	1,417	68,642	33,364	35,278	649	54.3579	749	5,436	74,078	48.44	52.28	460.43
Apr-21	1,415	52,808	33,364	19,444	388	50.1133	410	1,102	53,911	37.32	38.10	464.45
May-21	1,411	41,445	33,364	8,080	204	39.6097	155	(1,941)	39,504	29.37	28.00	469.08
Jun-21	1,408	31,174	31,174	0	12	0.0000	27	0	31,174	22.14	22.14	464.97
Jul-21	1,407	37,571	37,571	0	0	0.0000	0	0	37,571	26.70	26.70	468.49
Aug-21	1,393	42,007	42,007	0	0	0.0000	8	0	42,007	30.16	30.16	474.94
Sep-21	1,393	41,562	34,372	7,190	53	44.8615	68	673	42,235	29.84	30.32	479.87

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	1,403	56,616	34,372	22,244	183	55.7770	309	7,028	63,644	40.35	45.36	488.19
Nov-21	1,405	73,838	34,372	39,466	720	54.8139	647	(4,001)	69,837	52.55	49.71	487.34
Dec-21	1,403	77,438	34,372	43,066	759	56.7402	895	7,717	85,155	55.19	60.69	503.31
Jan-22	1,390	92,730	34,372	58,358	1,219	47.8735	1,069	(7,181)	85,549	66.71	61.55	500.15
Feb-22	1,385	82,123	34,372	47,751	867	55.0762	881	771	82,894	59.29	59.85	504.85
Mar-22	1,400	69,499	34,372	35,127	674	52.1172	749	3,909	73,408	49.64	52.43	505.01
Apr-22	1,402	55,336	34,372	20,964	450	46.5871	410	(1,863)	53,473	39.47	38.14	505.05
May-22	1,410	36,274	34,372	1,902	94	20.2324	155	1,234	37,508	25.73	26.60	503.66
Jun-22	1,409	36,252	34,372	1,879	6	33.4098	27	702	36,953	25.73	26.23	507.74
Jul-22	1,413	34,015	34,015	0	0	0.0000	0	0	34,015	24.07	24.07	505.11
Aug-22	1,409	34,693	34,693	0	0	0.0000	8	0	34,693	24.62	24.62	499.58
Sep-22	1,411	49,267	34,354	14,913	81	59.9379	68	(779)	48,488	34.92	34.36	503.62
Oct-22	1,411	57,530	34,354	23,176	378	61.3132	309	(4,231)	53,300	40.77	37.77	496.03
Nov-22	1,423	68,496	34,354	34,142	583	58.5626	647	3,748	72,244	48.13	50.77	497.10
Dec-22	1,428	78,387	34,354	44,033	964	45.6769	895	(3,152)	75,235	54.89	52.69	489.09
Jan-23	1,428	76,944	34,354	42,590	820	51.9391	1,069	12,933	89,877	53.88	62.94	490.48
Feb-23	1,415	76,688	34,354	42,334	748	56.5966	881	7,527	84,216	54.20	59.52	490.15
Mar-23	1,424	67,468	34,354	33,114	734	45.1143	749	677	68,145	47.38	47.85	485.57
Apr-23	1,426	53,279	34,354	18,925	311	60.8530	410	6,024	59,304	37.36	41.59	489.01
May-23	1,460	47,683	34,354	13,329	164	81.2751	155	(731)	46,952	32.66	32.16	494.57
Jun-23	1,464	41,563	34,354	7,209	21	71.0640	27	426	41,989	28.39	28.68	497.02
Jul-23	1,498	36,079	36,079	0	0	0.0000	0	0	36,079	24.08	24.08	497.04
Aug-23	1,506	53,895	53,895	0	1	0.0000	8	0	53,895	35.79	35.79	508.20
Sep-23	1,515	36,286	36,286	0	71	0.0000	68	0	36,286	23.95	23.95	497.79
Oct-23	1,524	62,073	38,821	23,252	289	80.4560	309	1,609	63,682	40.73	41.79	501.80
Nov-23	1,532	91,925	38,821	53,104	678	78.3242	647	(2,428)	89,497	60.00	58.42	509.45
Dec-23	1,559	81,358	38,821	42,537	756	56.2662	895	7,821	89,179	52.19	57.20	513.97
Jan-24	1,559	119,172	38,821	80,352	985	81.5752	1,069	6,852	126,025	76.44	80.84	531.86
Feb-24	1,561	94,722	38,821	55,901	815	68.5905	909	6,448	101,170	60.68	64.81	537.16
Mar-24	1,544	82,856	38,821	44,036	603	73.0275	749	10,662	93,518	53.66	60.57	549.87
Apr-24	1,545	101,931	38,821	63,110	341	70.8090	410	4,886	106,817	65.97	69.14	577.42
May-24	1,537	74,968	38,821	36,147	95	71.9182	155	4,315	79,283	48.78	51.58	596.85
Jun-24	1,535	57,206	38,821	18,385	4	71.3636	27	1,641	58,847	37.27	38.34	606.50
Jul-24	1,535	47,377	47,377	0	0	0.0000	0	0	47,377	30.86	30.86	613.28
Aug-24	1,527	44,129	44,129	0	12	0.0000	8	0	44,129	28.90	28.90	606.40
Sep-24	1,522	36,870	36,870	0	35	0.0000	68	0	36,870	24.23	24.23	606.67
Oct-24	1,526	42,265	40,500	1,765	278	6.3496	309	197	42,462	27.70	27.83	592.71
Nov-24	1,500	68,102	40,500	27,602	562	49.1133	647	4,175	72,276	45.40	48.18	582.47
Dec-24	1,503	78,880	40,500	38,380	957	40.1045	895	(2,486)	76,393	52.48	50.83	576.10
Jan-25	1,498	101,086	40,500	60,586	1,216	49.8239	1,069	(7,324)	93,762	67.48	62.59	557.85
Feb-25	1,492	88,149	40,500	47,649	941	50.6369	881	(3,038)	85,111	59.08	57.04	550.09
Mar-25	1,486	71,286	40,500	30,787	604	50.9712	749	7,391	78,677	47.97	52.95	542.46
Apr-25	1,480	63,514	40,500	23,014	359	64.1069	410	3,269	66,784	42.92	45.12	518.45
May-25	1,497	39,926	39,926	0	160	0.0000	155	0	39,926	26.67	26.67	493.54
Jun-25	1,492	48,494	40,500	7,994	20	57.5390	27	403	48,897	32.50	32.77	487.98
Jul-25	1,490	37,698	37,698	0	0	0.0000	0	0	37,698	25.30	25.30	482.41
Aug-25	1,484	40,225	40,225	0	24	0.0000	8	0	40,225	27.11	27.11	480.62
Sep-25	1,486	39,998	38,962	1,036	17	60.9630	68	3,109	43,107	26.92	29.01	485.40

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Commercial Non-Heating-Rate DS

	[1] Number of Customers	[2] Budget Sales	[3] Budget UPC
Oct-26	23	16,090	699.6
Nov-26	23	19,013	826.7
Dec-26	23	24,319	1,057.3
Jan-27	23	26,966	1,172.4
Feb-27	23	24,047	1,045.5
Mar-27	23	20,258	880.8
Apr-27	23	15,994	695.4
May-27	23	13,147	571.6
Jun-27	23	11,903	517.5
Jul-27	23	11,991	521.3
Aug-27	23	14,196	617.2
Sep-27	23	14,245	619.3
Total			9,224.8

UGI Utilities, Inc. - Gas Division
Industrial - Combined Rate N, NT, and DS

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	1,467	259,165	148,424	110,741	335	330.0946	309	(8,742)	250,423	176.66	170.70	
Nov-12	1,476	391,756	148,424	243,332	785	310.1494	647	(42,665)	349,091	265.42	236.51	
Dec-12	1,480	520,902	148,424	372,478	853	436.4428	895	18,138	539,040	351.96	364.22	
Jan-13	1,479	642,939	148,424	494,515	1,047	472.3484	1,069	10,425	653,364	434.71	441.76	
Feb-13	1,481	634,585	148,424	486,161	974	499.0415	881	(46,506)	588,079	428.48	397.08	
Mar-13	1,480	529,677	148,424	381,253	884	431.5128	749	(58,050)	471,627	357.89	318.67	
Apr-13	1,476	326,304	148,424	177,880	427	416.8202	410	(6,984)	319,320	221.07	216.34	
May-13	1,470	167,138	148,424	18,715	178	104.9164	155	(2,453)	164,686	113.70	112.03	
Jun-13	1,459	135,191	135,191	0	21	0.0000	27	0	135,191	92.66	92.66	
Jul-13	1,457	142,941	142,941	0	4	0.0000	0	0	142,941	98.11	98.11	
Aug-13	1,457	150,155	139,066	11,089	12	216.4754	8	(932)	149,223	103.06	102.42	
Sep-13	1,450	153,623	139,066	14,557	143	102.0312	68	(7,619)	146,004	105.95	100.69	2651.19
Oct-13	1,452	247,396	139,066	108,330	327	330.9196	309	(6,076)	241,320	170.38	166.20	2646.69
Nov-13	1,461	419,619	139,066	280,553	773	363.0001	647	(45,692)	373,927	287.21	255.94	2666.11
Dec-13	1,464	620,749	139,066	481,683	1,012	476.0323	895	(55,634)	565,115	424.01	386.01	2687.91
Jan-14	1,464	840,571	139,066	701,505	1,310	535.4348	1,069	(129,125)	711,446	574.16	485.96	2732.10
Feb-14	1,462	733,326	139,066	594,260	1,114	533.4708	881	(124,272)	609,054	501.59	416.59	2751.61
Mar-14	1,455	664,866	139,066	525,800	976	538.5335	749	(122,439)	542,428	456.95	372.80	2805.75
Apr-14	1,451	326,399	139,066	187,333	467	401.4812	410	(22,726)	303,673	224.95	209.29	2798.69
May-14	1,444	217,428	139,066	78,362	152	514.0094	155	1,309	218,737	150.57	151.48	2838.14
Jun-14	1,434	143,487	143,487	0	14	0.0000	27	0	143,487	100.06	100.06	2845.54
Jul-14	1,433	153,963	153,963	0	10	0.0000	0	0	153,963	107.44	107.44	2854.88
Aug-14	1,431	154,445	148,725	5,719	13	435.5129	8	(2,235)	152,209	107.93	106.37	2858.82
Sep-14	1,432	172,167	148,725	23,442	98	238.2260	68	(7,242)	164,925	120.23	115.17	2873.30
Oct-14	1,435	236,773	148,725	88,048	303	290.8450	309	1,823	238,596	165.00	166.27	2873.37
Nov-14	1,447	425,403	148,725	276,678	759	364.5523	647	(40,812)	384,591	293.99	265.78	2883.22
Dec-14	1,450	641,288	148,725	492,563	909	541.7358	895	(7,709)	633,579	442.27	436.95	2934.16
Jan-15	1,448	758,233	148,725	609,508	1,231	495.1711	1,069	(80,170)	678,063	523.64	468.28	2916.48
Feb-15	1,447	901,400	148,725	752,674	1,275	590.3009	881	(232,619)	668,780	622.94	462.18	2962.07
Mar-15	1,442	649,620	148,725	500,894	960	521.7791	749	(110,082)	539,538	450.50	374.16	2963.43
Apr-15	1,435	299,735	148,725	151,010	403	374.5951	410	2,574	302,309	208.87	210.67	2964.81
May-15	1,427	180,682	148,725	31,957	83	385.9682	155	27,868	208,550	126.62	146.15	2959.48
Jun-15	1,423	116,549	116,549	0	32	0.0000	27	0	116,549	81.90	81.90	2941.32
Jul-15	1,422	196,406	133,412	62,995	4	380.2817	0	(1,576)	194,830	138.12	137.01	2970.89
Aug-15	1,420	150,275	150,275	0	6	0.0000	8	0	150,275	105.83	105.83	2970.35
Sep-15	1,421	166,763	133,412	33,351	42	381.3114	68	9,742	176,505	117.36	124.21	2979.39
Oct-15	1,419	259,516	133,412	126,105	378	333.7217	309	(22,985)	236,532	182.89	166.69	2979.81
Nov-15	1,421	351,420	133,412	218,008	508	428.9011	647	59,491	410,911	247.30	289.17	3003.20
Dec-15	1,421	425,797	133,412	292,386	625	467.9879	895	126,463	552,261	299.65	388.64	2954.89
Jan-16	1,422	663,186	133,412	529,774	1,130	468.9480	1,069	(28,469)	634,717	466.38	446.36	2932.97
Feb-16	1,419	663,664	133,412	530,253	936	566.6786	909	(15,142)	648,523	467.70	457.03	2927.81
Mar-16	1,415	423,984	133,412	290,573	582	499.5113	749	83,561	507,546	299.64	358.69	2912.34
Apr-16	1,416	295,822	133,412	162,410	468	346.9890	410	(20,145)	275,677	208.91	194.69	2896.36
May-16	1,415	194,867	133,412	61,455	221	278.2232	155	(18,331)	176,536	137.72	124.76	2874.98
Jun-16	1,412	105,184	105,184	0	25	0.0000	27	0	105,184	74.49	74.49	2867.57
Jul-16	1,414	180,566	132,180	48,385	2	312.6061	0	(592)	179,973	127.70	127.28	2857.83
Aug-16	1,413	159,177	159,177	0	3	0.0000	8	0	159,177	112.65	112.65	2864.66
Sep-16	1,412	190,675	132,180	58,495	53	396.4813	68	6,131	196,806	135.04	139.38	2879.83
Oct-16	1,417	245,047	132,180	112,867	324	348.6128	309	(5,146)	239,902	172.93	169.30	2882.44
Nov-16	1,418	393,808	132,180	261,627	589	444.3499	647	25,867	419,675	277.72	295.96	2889.23
Dec-16	1,415	600,831	132,180	468,651	973	481.8531	895	(37,392)	563,439	424.62	398.19	2898.78
Jan-17	1,417	676,881	132,180	544,701	961	566.8430	1,069	61,254	738,135	477.69	520.91	2973.34
Feb-17	1,411	527,698	132,180	395,518	719	550.4390	881	89,419	617,117	373.99	437.36	2953.67
Mar-17	1,412	570,494	132,180	438,314	879	498.3837	749	(65,024)	505,470	404.03	357.98	2952.96

UGI Utilities, Inc. - Gas Division
Industrial - Combined Rate N, NT, and DS

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-17	1,406	295,782	132,180	163,601	264	619.4301	410	90,365	386,147	210.37	274.64	3032.92
May-17	1,403	204,448	132,180	72,267	205	352.1218	155	(17,688)	186,759	145.72	133.11	3041.27
Jun-17	1,396	159,579	159,579	0	33	0.0000	27	0	159,579	114.31	114.31	3081.09
Jul-17	1,394	148,670	148,670	0	2	0.0000	0	0	148,670	106.65	106.65	3060.46
Aug-17	1,392	163,113	154,124	8,989	19	476.4487	8	(5,177)	157,936	117.18	113.46	3061.27
Sep-17	1,385	221,802	154,124	67,678	89	757.1402	68	(16,192)	205,610	160.15	148.45	3070.34
Oct-17	1,385	223,477	154,124	69,353	227	305.0200	309	24,898	248,376	161.36	179.33	3080.37
Nov-17	1,388	447,600	154,124	293,476	684	429.1218	647	(15,834)	431,766	322.48	311.07	3095.48
Dec-17	1,388	696,001	154,124	541,877	1,087	498.3156	895	(95,884)	600,117	501.44	432.36	3129.65
Jan-18	1,392	721,051	154,124	566,927	1,156	490.5790	1,069	(42,498)	678,553	518.00	487.47	3096.21
Feb-18	1,392	534,083	154,124	379,959	775	490.5005	881	52,172	586,255	383.68	421.16	3080.00
Mar-18	1,387	582,242	154,124	428,118	905	473.2531	749	(73,651)	508,591	419.79	366.68	3088.71
Apr-18	1,384	472,037	154,124	317,912	573	555.0354	410	(90,348)	381,689	341.07	275.79	3089.85
May-18	1,379	84,079	84,079	0	69	0.0000	155	0	84,079	60.97	60.97	3017.71
Jun-18	1,371	138,638	138,638	0	29	0.0000	27	0	138,638	101.12	101.12	3004.52
Jul-18	1,367	114,004	114,004	0	2	0.0000	0	0	114,004	83.40	83.40	2981.27
Aug-18	1,362	149,081	149,081	0	2	0.0000	8	0	149,081	109.46	109.46	2977.26
Sep-18	1,357	149,840	149,460	380	61	6.2027	68	42	149,882	110.42	110.45	2939.26
Oct-18	1,362	257,484	149,460	108,023	370	291.9784	309	(17,802)	239,682	189.05	175.98	2935.91
Nov-18	1,371	415,083	149,460	265,622	773	343.8057	647	(43,180)	371,903	302.76	271.26	2896.10
Dec-18	1,377	551,550	149,460	402,090	886	453.8347	895	4,092	555,642	400.54	403.52	2867.25
Jan-19	1,379	750,209	149,460	600,748	1,146	524.1101	1,069	(40,475)	709,734	544.02	514.67	2894.46
Feb-19	1,379	594,303	149,460	444,842	904	492.0515	881	(11,345)	582,958	430.97	422.74	2896.04
Mar-19	1,375	560,195	149,460	410,734	826	497.4975	749	(38,109)	522,086	407.41	379.70	2909.05
Apr-19	1,368	286,879	149,460	137,418	319	430.2607	410	38,989	325,867	209.71	238.21	2871.48
May-19	1,361	188,433	149,460	38,972	121	322.6359	155	11,036	199,469	138.45	146.56	2957.06
Jun-19	1,360	147,024	147,024	0	25	0.0000	27	0	147,024	108.11	108.11	2964.05
Jul-19	1,357	142,937	142,937	0	1	0.0000	0	0	142,937	105.33	105.33	2985.98
Aug-19	1,355	149,519	149,519	0	2	0.0000	8	0	149,519	110.35	110.35	2986.87
Sep-19	1,363	109,383	109,383	0	29	0.0000	68	0	109,383	80.25	80.25	2956.67
Oct-19	1,361	204,246	146,228	58,018	266	218.0937	309	9,373	213,619	150.07	156.96	2937.65
Nov-19	1,365	449,810	146,228	303,582	764	397.5352	647	(46,377)	403,433	329.53	295.56	2961.94
Dec-19	1,361	524,407	146,228	378,180	923	409.7066	895	(11,492)	512,915	385.31	376.87	2935.29
Jan-20	1,358	650,037	146,228	503,810	916	550.2340	1,069	84,390	734,428	478.67	540.82	2961.44
Feb-20	1,357	584,713	146,228	438,485	822	533.4611	909	46,431	631,144	430.89	465.10	3003.80
Mar-20	1,350	302,642	146,228	156,414	595	263.0689	749	40,624	343,266	224.18	254.27	2878.37
Apr-20	1,341	237,334	146,228	91,106	488	186.7021	410	(14,558)	222,776	176.98	166.13	2806.29
May-20	1,337	323,903	146,228	177,675	217	224.8855	155	(13,948)	309,955	242.26	231.83	2891.56
Jun-20	1,337	6,152	6,152	0	13	0.0000	27	0	6,152	4.60	4.60	2788.05
Jul-20	1,330	99,166	99,166	0	0	0.0000	0	0	99,166	74.56	74.56	2757.28
Aug-20	1,323	107,058	107,058	0	0	0.0000	8	0	107,058	80.92	80.92	2727.86
Sep-20	1,330	133,855	133,855	0	88	0.0000	68	0	133,855	100.64	100.64	2748.25
Oct-20	1,334	201,824	146,228	55,596	309	179.9238	309	0	201,824	151.29	151.29	2742.58
Nov-20	1,331	289,168	146,228	142,941	507	281.9344	647	39,471	328,639	217.26	246.91	2693.94
Dec-20	1,332	502,064	146,228	355,836	940	378.5488	895	(17,035)	485,029	376.92	364.14	2681.21
Jan-21	1,341	600,851	146,228	454,623	1,025	443.5348	1,069	19,516	620,366	448.06	462.61	2603.01
Feb-21	1,342	556,338	146,228	410,110	969	423.2300	881	(37,244)	519,093	414.56	386.81	2524.71
Mar-21	1,344	463,550	146,228	317,322	649	488.9396	749	48,894	512,443	344.90	381.28	2651.72
Apr-21	1,340	254,490	146,228	108,262	388	279.0265	410	6,139	260,629	189.92	194.50	2680.10
May-21	1,331	222,012	146,228	75,784	204	371.4926	155	(18,203)	203,809	166.80	153.12	2601.39
Jun-21	1,326	87,783	87,783	0	12	0.0000	27	0	87,783	66.20	66.20	2662.99
Jul-21	1,329	126,619	126,619	0	0	0.0000	0	0	126,619	95.27	95.27	2683.71
Aug-21	1,330	136,505	136,505	0	0	0.0000	8	0	136,505	102.63	102.63	2705.42
Sep-21	1,328	130,853	130,853	0	53	0.0000	68	0	130,853	98.53	98.53	2703.31

UGI Utilities, Inc. - Gas Division
Industrial - Combined Rate N, NT, and DS

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	1,332	193,800	131,562	62,239	183	340.1030	309	42,853	236,653	145.50	177.67	2,729.69
Nov-21	1,341	423,559	131,562	291,998	720	405.5527	647	(29,605)	393,954	315.85	293.78	2,776.55
Dec-21	1,338	523,239	131,562	391,678	759	516.0443	895	70,182	593,421	391.06	443.51	2,855.93
Jan-22	1,339	599,694	131,562	468,133	1,219	460.7985	1,069	(69,120)	530,574	447.87	396.25	2,789.56
Feb-22	1,338	543,867	131,562	412,306	867	475.5547	881	6,658	550,525	406.48	411.45	2,814.21
Mar-22	1,336	420,279	131,562	288,717	674	428.3636	749	32,127	452,406	314.58	338.63	2,771.55
Apr-22	1,336	285,789	131,562	154,228	450	342.7285	410	(13,709)	272,080	213.91	203.65	2,780.71
May-22	1,331	161,960	131,562	30,399	94	323.3897	155	19,727	181,687	121.68	136.50	2,764.09
Jun-22	1,329	133,123	131,562	1,562	6	260.2990	27	5,466	138,590	100.17	104.28	2,802.17
Jul-22	1,325	125,499	125,499	0	0	0.0000	0	0	125,499	94.72	94.72	2,801.61
Aug-22	1,321	138,855	138,855	0	0	0.0000	8	0	138,855	105.11	105.11	2,804.09
Sep-22	1,321	163,918	132,177	31,741	81	391.8609	68	(5,094)	158,823	124.09	120.23	2,825.78
Oct-22	1,314	218,638	132,177	86,461	378	228.7337	309	(15,783)	202,856	166.39	154.38	2,802.50
Nov-22	1,318	348,050	132,177	215,873	583	370.2790	647	23,698	371,747	264.07	282.05	2,790.77
Dec-22	1,321	562,794	132,177	430,617	964	446.6985	895	(30,822)	531,972	426.04	402.70	2,749.96
Jan-23	1,316	507,900	132,177	375,723	820	458.1986	1,069	114,091	621,991	385.94	472.64	2,826.35
Feb-23	1,320	482,868	132,177	350,692	748	468.8390	881	62,356	545,224	365.81	413.05	2,827.95
Mar-23	1,315	455,916	132,177	323,739	734	441.0608	749	6,616	462,531	346.70	351.73	2,841.06
Apr-23	1,313	219,512	132,177	87,335	311	280.8210	410	27,801	247,314	167.18	188.36	2,825.76
May-23	1,311	172,588	132,177	40,411	164	246.4084	155	(2,218)	170,370	131.65	129.95	2,819.21
Jun-23	1,307	124,287	124,287	0	21	0.0000	27	0	124,287	95.09	95.09	2,810.02
Jul-23	1,303	104,751	104,751	0	0	0.0000	0	0	104,751	80.39	80.39	2,795.70
Aug-23	1,302	107,901	107,901	0	1	0.0000	8	0	107,901	82.87	82.87	2,773.46
Sep-23	1,302	119,702	106,326	13,376	71	188.3957	68	(565)	119,137	91.94	91.50	2,744.73
Oct-23	1,304	175,944	106,326	69,618	289	240.8923	309	4,818	180,762	134.93	138.62	2,728.97
Nov-23	1,306	334,270	106,326	227,944	678	336.2009	647	(10,422)	323,848	255.95	247.97	2,694.89
Dec-23	1,308	402,651	106,326	296,324	756	391.9635	895	54,483	457,133	307.84	349.49	2,641.68
Jan-24	1,309	579,176	106,326	472,850	985	480.0508	1,069	40,324	619,500	442.46	473.26	2,642.30
Feb-24	1,306	428,504	106,326	322,178	815	395.3103	909	37,159	465,663	328.10	356.56	2,585.81
Mar-24	1,304	330,679	106,326	224,353	603	372.0612	749	54,321	385,000	253.59	295.25	2,529.32
Apr-24	1,299	263,726	106,326	157,400	341	461.5834	410	31,849	295,575	203.02	227.54	2,568.50
May-24	1,297	106,328	106,326	2	95	0.0241	155	1	106,330	81.98	81.98	2,520.53
Jun-24	1,295	92,214	92,214	0	4	0.0000	27	0	92,214	71.21	71.21	2,496.64
Jul-24	1,293	87,708	87,708	0	0	0.0000	0	0	87,708	67.83	67.83	2,484.08
Aug-24	1,289	93,642	93,642	0	12	0.0000	8	0	93,642	72.65	72.65	2,473.86
Sep-24	1,285	86,493	86,493	0	35	0.0000	68	0	86,493	67.31	67.31	2,449.67
Oct-24	1,289	143,216	87,101	56,116	278	201.8551	309	6,258	149,474	111.11	115.96	2,427.01
Nov-24	1,294	250,897	87,101	163,797	562	291.4531	647	24,774	275,671	193.89	213.04	2,392.07
Dec-24	1,298	478,643	87,101	391,542	957	409.1348	895	(25,366)	453,276	368.75	349.21	2,391.79
Jan-25	1,304	632,258	87,101	545,157	1,216	448.3202	1,069	(65,903)	566,355	484.86	434.32	2,352.85
Feb-25	1,300	532,287	87,101	445,187	941	473.0997	881	(28,386)	503,901	409.45	387.62	2,383.91
Mar-25	1,294	338,531	87,101	251,431	604	416.2762	749	60,360	398,891	261.62	308.26	2,396.93
Apr-25	1,292	209,943	87,101	122,842	359	342.1789	410	17,451	227,394	162.49	176.00	2,345.39
May-25	1,286	104,424	87,101	17,323	160	108.2711	155	(541)	103,883	81.20	80.78	2,344.19
Jun-25	1,283	81,976	81,976	0	20	0.0000	27	0	81,976	63.89	63.89	2,336.87
Jul-25	1,282	89,876	89,876	0	0	0.0000	0	0	89,876	70.11	70.11	2,339.15
Aug-25	1,275	73,081	73,081	0	24	0.0000	8	0	73,081	57.32	57.32	2,323.82
Sep-25	1,276	85,280	77,528	7,751	17	455.9671	68	23,254	108,534	66.83	85.06	2,341.57

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Industrial - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	511	54,511	26,563	27,947	335	83.3049	309	(2,206)	52,304	106.67	102.36	
Nov-12	505	100,881	26,563	74,318	785	94.7256	647	(13,031)	87,850	199.77	173.96	
Dec-12	504	121,743	26,563	95,180	853	111.5251	895	4,635	126,378	241.55	250.75	
Jan-13	498	148,705	26,563	122,142	1,047	116.6673	1,069	2,575	151,280	298.61	303.78	
Feb-13	498	151,707	26,563	125,144	974	128.4598	881	(11,971)	139,736	304.63	280.59	
Mar-13	492	123,833	26,563	97,270	884	110.0930	749	(14,810)	109,023	251.69	221.59	
Apr-13	485	74,867	26,563	48,304	427	113.1899	410	(1,896)	72,971	154.37	150.46	
May-13	479	38,578	26,563	12,015	178	67.3597	155	(1,575)	37,004	80.54	77.25	
Jun-13	475	25,638	25,638	0	21	0.0000	27	0	25,638	53.97	53.97	
Jul-13	470	27,363	27,363	0	4	0.0000	0	0	27,363	58.22	58.22	
Aug-13	466	29,901	26,501	3,400	12	52.2811	8	(225)	29,676	64.16	63.68	
Sep-13	452	30,929	26,501	4,429	143	31.0408	68	(2,318)	28,611	68.43	63.30	1799.91
Oct-13	450	50,569	26,501	24,068	327	73.5214	309	(1,350)	49,219	112.37	109.37	1806.93
Nov-13	453	103,788	26,501	77,287	773	99.9996	647	(12,587)	91,200	229.11	201.33	1834.29
Dec-13	461	142,792	26,501	116,291	1,012	114.9270	895	(13,432)	129,360	309.74	280.61	1864.15
Jan-14	461	190,198	26,501	163,697	1,310	124.9446	1,069	(30,131)	160,066	412.58	347.22	1907.59
Feb-14	461	169,059	26,501	142,558	1,114	127.9751	881	(29,812)	139,247	366.72	302.05	1929.05
Mar-14	454	156,725	26,501	130,224	976	133.3780	749	(30,324)	126,401	345.21	278.42	1985.88
Apr-14	444	71,045	26,501	44,544	467	95.4645	410	(5,404)	65,641	160.01	147.84	1983.26
May-14	443	43,235	26,501	16,735	152	109.7693	155	280	43,515	97.60	98.23	2004.24
Jun-14	441	32,901	26,501	6,401	14	102.6169	27	1,380	34,281	74.61	77.74	2028.00
Jul-14	437	29,971	29,971	0	10	0.0000	0	0	29,971	68.58	68.58	2038.36
Aug-14	436	31,425	31,425	0	13	0.0000	8	0	31,425	72.07	72.07	2046.75
Sep-14	440	31,552	30,698	854	98	8.6752	68	(264)	31,288	71.71	71.11	2054.56
Oct-14	444	48,633	30,698	17,935	303	59.2442	309	371	49,004	109.53	110.37	2055.56
Nov-14	444	102,465	30,698	71,767	759	94.5606	647	(10,586)	91,879	230.78	206.93	2061.17
Dec-14	444	136,845	30,698	106,147	909	116.7441	895	(1,661)	135,184	308.21	304.47	2085.03
Jan-15	447	170,827	30,698	140,129	1,231	113.8425	1,069	(18,431)	152,395	382.16	340.93	2078.74
Feb-15	447	188,116	30,698	157,419	1,275	123.4588	881	(48,651)	139,465	420.84	312.00	2088.69
Mar-15	445	142,415	30,698	111,717	960	116.3748	749	(24,552)	117,863	320.03	264.86	2075.13
Apr-15	446	62,580	30,698	31,882	403	79.0862	410	543	63,123	140.31	141.53	2068.82
May-15	450	36,639	30,698	5,941	83	71.7508	155	5,181	41,819	81.42	92.93	2063.53
Jun-15	455	30,684	30,684	0	32	0.0000	27	0	30,684	67.44	67.44	2053.23
Jul-15	458	29,406	29,406	0	4	0.0000	0	0	29,406	64.20	64.20	2048.85
Aug-15	459	28,550	28,550	0	6	0.0000	8	0	28,550	62.20	62.20	2038.98
Sep-15	463	27,877	27,877	0	42	0.0000	68	0	27,877	60.21	60.21	2028.08
Oct-15	461	53,537	28,978	24,559	378	64.9922	309	(4,476)	49,060	116.13	106.42	2024.13
Nov-15	459	79,115	28,978	50,137	508	98.6373	647	13,682	92,796	172.36	202.17	2019.37
Dec-15	462	88,815	28,978	59,837	625	95.7736	895	25,881	114,695	192.24	248.26	1963.16
Jan-16	465	156,916	28,978	127,938	1,130	113.2491	1,069	(6,875)	150,041	337.45	322.67	1944.90
Feb-16	467	147,053	28,978	118,075	936	126.1862	909	(3,372)	143,681	314.89	307.67	1940.56
Mar-16	465	92,982	28,978	64,004	582	110.0268	749	18,406	111,388	199.96	239.54	1915.25
Apr-16	461	61,898	28,978	32,920	468	70.3335	410	(4,083)	57,815	134.27	125.41	1899.13
May-16	462	36,320	28,978	7,342	221	33.2379	155	(2,190)	34,130	78.61	73.87	1880.07
Jun-16	459	26,905	26,905	0	25	0.0000	27	0	26,905	58.62	58.62	1871.25
Jul-16	456	23,100	23,100	0	2	0.0000	0	0	23,100	50.66	50.66	1857.70
Aug-16	458	25,427	25,427	0	3	0.0000	8	0	25,427	55.52	55.52	1851.02
Sep-16	456	27,464	26,166	1,298	53	24.7147	68	382	27,846	60.23	61.07	1851.87
Oct-16	454	46,899	26,166	20,734	324	64.0404	309	(945)	45,954	103.30	101.22	1846.67
Nov-16	457	80,004	26,166	53,838	589	91.4390	647	5,323	85,327	175.06	186.71	1831.21
Dec-16	453	135,276	26,166	109,111	973	112.1842	895	(8,706)	126,571	298.62	279.41	1862.36
Jan-17	453	159,622	26,166	133,457	961	138.8818	1,069	15,008	174,630	352.37	385.50	1925.19
Feb-17	445	118,403	26,166	92,238	719	128.3666	881	20,853	139,257	266.08	312.94	1930.46
Mar-17	443	121,736	26,166	95,570	879	108.6679	749	(14,178)	107,558	274.80	242.79	1933.71

UGI Utilities, Inc. - Gas Division
Industrial - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-17	438	53,078	26,166	26,912	264	101.8944	410	14,865	67,942	121.18	155.12	1963.42
May-17	441	36,238	26,166	10,072	205	49.0753	155	(2,465)	33,772	82.17	76.58	1966.12
Jun-17	445	25,809	25,809	0	33	0.0000	27	0	25,809	58.00	58.00	1965.51
Jul-17	449	24,244	24,244	0	2	0.0000	0	0	24,244	53.99	53.99	1968.84
Aug-17	449	25,276	25,276	0	19	0.0000	8	0	25,276	56.29	56.29	1969.62
Sep-17	453	26,556	24,760	1,796	89	20.0956	68	(430)	26,126	58.62	57.67	1966.23
Oct-17	453	23,203	23,203	0	227	0.0000	309	0	23,203	51.22	51.22	1916.23
Nov-17	452	103,201	24,760	78,441	684	114.6964	647	(4,232)	98,969	228.32	218.96	1948.47
Dec-17	461	129,284	24,760	104,524	1,087	96.1213	895	(18,495)	110,789	280.44	240.32	1909.39
Jan-18	464	167,668	24,760	142,908	1,156	123.6629	1,069	(10,713)	156,956	361.35	338.27	1862.16
Feb-18	464	134,664	24,760	109,904	775	141.8782	881	15,091	149,755	290.22	322.75	1871.97
Mar-18	465	129,004	24,760	104,244	905	115.2347	749	(17,934)	111,071	277.43	238.86	1868.04
Apr-18	470	90,708	24,760	65,948	573	115.1371	410	(18,742)	71,966	193.00	153.12	1866.04
May-18	470	32,541	24,760	7,781	69	113.3932	155	9,794	42,336	69.24	90.08	1879.53
Jun-18	470	26,484	24,760	1,724	29	59.8983	27	(107)	26,377	56.35	56.12	1877.66
Jul-18	472	26,133	26,133	0	2	0.0000	0	0	26,133	55.37	55.37	1879.03
Aug-18	469	36,084	36,084	0	2	0.0000	8	0	36,084	76.94	76.94	1899.67
Sep-18	462	27,657	27,657	0	61	0.0000	68	0	27,657	59.86	59.86	1901.86
Oct-18	468	52,014	31,109	20,906	370	56.5061	309	(3,445)	48,569	111.14	103.78	1954.42
Nov-18	474	87,334	31,109	56,226	773	72.7750	647	(9,140)	78,194	184.25	164.97	1900.43
Dec-18	482	126,687	31,109	95,579	886	107.8789	895	973	127,660	262.84	264.86	1924.96
Jan-19	484	194,677	31,109	163,569	1,146	142.7019	1,069	(11,020)	183,657	402.23	379.46	1966.15
Feb-19	482	166,566	31,109	135,458	904	149.8331	881	(3,455)	163,111	345.57	338.41	1981.81
Mar-19	477	142,121	31,109	111,013	826	134.4630	749	(10,300)	131,821	297.95	276.35	2019.30
Apr-19	479	70,837	31,109	39,728	319	124.3904	410	11,272	82,109	147.88	171.42	2037.60
May-19	479	52,792	31,109	21,684	121	179.5106	155	6,140	58,933	110.21	123.03	2070.56
Jun-19	476	33,215	31,109	2,107	25	84.6143	27	178	33,393	69.78	70.15	2084.59
Jul-19	474	31,451	31,451	0	1	0.0000	0	0	31,451	66.35	66.35	2095.57
Aug-19	476	34,757	34,757	0	2	0.0000	8	0	34,757	73.02	73.02	2091.66
Sep-19	476	26,167	26,167	0	29	0.0000	68	0	26,167	54.97	54.97	2086.77
Oct-19	476	41,633	33,104	8,528	266	32.0586	309	1,378	43,010	87.46	90.36	2073.34
Nov-19	477	107,387	33,104	74,283	764	97.2720	647	(11,348)	96,039	225.13	201.34	2109.72
Dec-19	476	124,495	33,104	91,390	923	99.0092	895	(2,777)	121,717	261.54	255.71	2100.57
Jan-20	477	188,914	33,104	155,810	916	170.1670	1,069	26,099	215,013	396.05	450.76	2171.88
Feb-20	477	157,427	33,104	124,322	822	151.2507	909	13,164	170,591	330.04	357.63	2191.10
Mar-20	480	110,910	33,104	77,806	595	130.8602	749	20,208	131,119	231.06	273.16	2187.91
Apr-20	480	84,141	33,104	51,036	488	104.5878	410	(8,155)	75,985	175.29	158.30	2174.80
May-20	478	53,570	33,104	20,465	217	94.2997	155	(5,849)	47,721	112.07	99.83	2151.60
Jun-20	478	37,163	33,104	4,059	13	99.4437	27	1,377	38,540	77.75	80.63	2162.07
Jul-20	474	21,284	21,284	0	0	0.0000	0	0	21,284	44.90	44.90	2140.62
Aug-20	468	26,360	26,360	0	0	0.0000	8	0	26,360	56.32	56.32	2123.93
Sep-20	469	33,885	23,822	10,063	88	114.6175	68	(2,269)	31,616	72.25	67.41	2136.37
Oct-20	468	53,909	23,822	30,086	309	97.3669	309	0	53,909	115.19	115.19	2161.20
Nov-20	466	75,394	23,822	51,572	507	101.7203	647	14,241	89,635	161.79	192.35	2152.21
Dec-20	467	143,204	23,822	119,381	940	127.0016	895	(5,715)	137,489	306.65	294.41	2190.91
Jan-21	461	182,239	23,822	158,417	1,025	154.5529	1,069	6,800	189,039	395.31	410.06	2150.21
Feb-21	463	168,167	23,822	144,345	969	148.9629	881	(13,109)	155,058	363.21	334.90	2127.48
Mar-21	458	109,638	23,822	85,816	649	132.2285	749	13,223	122,861	239.39	268.26	2122.57
Apr-21	456	74,328	23,822	50,506	388	130.1689	410	2,864	77,191	163.00	169.28	2133.55
May-21	449	43,777	23,822	19,955	204	97.8179	155	(4,793)	38,984	97.50	86.82	2120.54
Jun-21	450	29,594	23,822	5,772	12	113.9934	27	1,710	31,304	65.76	69.56	2109.47
Jul-21	449	30,916	30,916	0	0	0.0000	0	0	30,916	68.86	68.86	2133.43
Aug-21	446	32,165	32,165	0	0	0.0000	8	0	32,165	72.12	72.12	2149.22
Sep-21	441	30,033	30,033	0	53	0.0000	68	0	30,033	68.10	68.10	2149.91

UGI Utilities, Inc. - Gas Division
Industrial - Rate NT

Month	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] -[3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] -[5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-21	446	45,601	30,255	15,346	183	83.8594	309	10,566	56,167	102.24	125.94	2,160.66
Nov-21	449	105,053	30,255	74,798	720	103.8863	647	(7,584)	97,469	233.97	217.08	2,185.39
Dec-21	452	122,635	30,255	92,380	759	121.7125	895	16,553	139,188	271.32	307.94	2,198.92
Jan-22	448	185,511	30,255	155,256	1,219	127.3632	1,069	(19,104)	166,406	414.09	371.44	2,160.30
Feb-22	449	147,035	30,255	116,780	867	134.6939	881	1,886	148,920	327.47	331.67	2,157.07
Mar-22	451	114,478	30,255	84,223	674	124.9594	749	9,372	123,850	253.83	274.61	2,163.42
Apr-22	449	70,358	30,255	40,103	450	89.1179	410	(3,565)	66,793	156.70	148.76	2,142.90
May-22	451	32,864	30,255	2,609	94	27.7592	155	1,693	34,558	72.87	76.62	2,132.70
Jun-22	452	28,882	28,882	0	6	0.0000	27	0	28,882	63.90	63.90	2,127.04
Jul-22	447	26,354	26,354	0	0	0.0000	0	0	26,354	58.96	58.96	2,117.14
Aug-22	445	25,448	25,448	0	0	0.0000	8	0	25,448	57.19	57.19	2,102.21
Sep-22	440	36,013	25,901	10,112	81	124.8384	68	(1,623)	34,390	81.85	78.16	2,112.27
Oct-22	435	59,319	25,901	33,417	378	88.4060	309	(6,100)	53,219	136.36	122.34	2,108.67
Nov-22	429	85,181	25,901	59,280	583	101.6808	647	6,508	91,689	198.56	213.73	2,105.32
Dec-22	431	162,487	25,901	136,586	964	141.6862	895	(9,776)	152,710	377.00	354.32	2,151.70
Jan-23	429	122,339	25,901	96,438	820	117.6076	1,069	29,284	151,624	285.17	353.43	2,133.69
Feb-23	438	123,694	25,901	97,793	748	130.7394	881	17,388	141,083	282.41	322.11	2,124.12
Mar-23	454	111,219	25,901	85,318	734	116.2368	749	1,744	112,962	244.98	248.82	2,098.33
Apr-23	460	59,588	25,901	33,687	311	108.3180	410	10,723	70,311	129.54	152.85	2,102.42
May-23	464	46,452	25,901	20,550	164	125.3075	155	(1,128)	45,324	100.11	97.68	2,123.48
Jun-23	469	39,130	25,901	13,229	21	116.8127	27	701	39,831	83.43	84.93	2,144.50
Jul-23	469	27,926	27,926	0	0	0.0000	0	0	27,926	59.54	59.54	2,145.09
Aug-23	471	23,189	23,189	0	1	0.0000	8	0	23,189	49.23	49.23	2,137.14
Sep-23	473	30,446	25,558	4,888	71	68.8454	68	(207)	30,239	64.37	63.93	2,122.91
Oct-23	475	50,156	25,558	24,598	289	85.1142	309	1,702	51,858	105.59	109.18	2,109.74
Nov-23	477	104,641	25,558	79,083	678	116.6423	647	(3,616)	101,025	219.37	211.79	2,107.81
Dec-23	484	120,603	25,558	95,045	756	125.7212	895	17,475	138,078	249.18	285.29	2,038.78
Jan-24	485	177,686	25,558	152,128	985	154.4444	1,069	12,973	190,659	366.36	393.11	2,078.46
Feb-24	483	141,191	25,558	115,634	815	141.8816	909	13,337	154,528	292.32	319.93	2,076.29
Mar-24	477	105,202	25,558	79,644	603	132.0793	749	19,284	124,485	220.55	260.98	2,088.44
Apr-24	466	64,143	25,558	38,585	341	113.1530	410	7,808	71,951	137.65	154.40	2,089.99
May-24	462	28,319	25,558	2,761	95	29.0656	155	1,744	30,063	61.30	65.07	2,057.39
Jun-24	463	24,884	24,884	0	4	0.0000	27	0	24,884	53.75	53.75	2,026.20
Jul-24	462	21,770	21,770	0	0	0.0000	0	0	21,770	47.12	47.12	2,013.78
Aug-24	461	22,838	22,838	0	12	0.0000	8	0	22,838	49.54	49.54	2,014.09
Sep-24	457	22,303	22,303	0	35	0.0000	68	0	22,303	48.80	48.80	1,998.96
Oct-24	459	42,092	22,037	20,055	278	72.1398	309	2,236	44,328	91.70	96.58	1,986.36
Nov-24	460	84,310	22,037	62,273	562	110.8055	647	9,418	93,728	183.28	203.76	1,978.32
Dec-24	462	156,023	22,037	133,986	957	140.0061	895	(8,680)	147,342	337.71	318.92	2,011.96
Jan-25	465	207,651	22,037	185,614	1,216	152.6433	1,069	(22,439)	185,213	446.56	398.31	2,017.15
Feb-25	463	170,358	22,037	148,321	941	157.6203	881	(9,457)	160,900	367.94	347.52	2,044.74
Mar-25	464	98,938	22,037	76,902	604	127.3204	749	18,461	117,400	213.23	253.02	2,036.78
Apr-25	456	60,957	22,037	38,921	359	108.4138	410	5,529	66,486	133.68	145.80	2,028.18
May-25	451	32,749	22,037	10,712	160	66.9530	155	(335)	32,415	72.61	71.87	2,034.98
Jun-25	449	26,594	22,037	4,557	20	87.6834	27	614	27,208	59.23	60.60	2,041.83
Jul-25	447	22,676	22,676	0	0	0.0000	0	0	22,676	50.73	50.73	2,045.44
Aug-25	450	24,409	24,409	0	24	0.0000	8	0	24,409	54.24	54.24	2,050.14
Sep-25	447	23,498	23,498	0	17	0.0000	68	0	23,498	52.57	52.57	2,053.91

* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division
Industrial - Rate DS

	[1] Number of Customers	[2] Budget Sales	[3] Budget UPC
Oct-26	180	91,781	509.9
Nov-26	180	139,391	774.4
Dec-26	180	202,102	1,122.8
Jan-27	180	252,493	1,402.7
Feb-27	180	233,748	1,298.6
Mar-27	180	197,677	1,098.2
Apr-27	180	128,751	715.3
May-27	180	86,544	480.8
Jun-27	180	68,355	379.7
Jul-27	180	59,409	330.0
Aug-27	180	61,031	339.1
Sep-27	180	64,893	360.5
Total			8,812.1

SDR-RR-6

Request:

If past weather normalized sales or sales trends are used in models or otherwise relied on in reaching sales projections, please provide actual and normalized throughput by month by rate schedule from the beginning of the historic test year and the future test year through the most recent month available and update as additional data become available. Separately identify sales and transportation throughput and provide the work papers which develop normalized sales.

Response:

Please see the response to SDR-RR-5.

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-7

Request:

Please provide the work paper developing the Company's FTY load growth adjustment.

Response:

Please see the Direct Testimony of Sherry A. Epler, UGI Gas Statement No. 10.

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-8

Request:

Please provide a complete copy of the computer output generated by the Company's statistical analysis package for all residential, commercial, public authority and industrial econometric models of gas demand estimated by the Company, but not presented in the filing.

Response:

None.

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-9

Request:

Identify the historical data source(s) for each dependent and independent variable utilized to develop the econometric models of gas demands for each forecasted customer group.

Response:

The variables noted below were utilized for the development of normalized and annualized usage for the Residential Heating ("RH") and Commercial Heating ("CH") customer groups, except as noted. Budgeting representing normalized and annualized usage was performed on an individual customer basis for Rate DS, Rate LFD, Rate XD and Rate IS by UGI Marketing personnel, with the exception of any new customer additions or losses for Rates LFD, XD and IS. The RH customer group is comprised of heating customers within Rates R and RT and the CH customer group is comprised of heating customers within Rates N, NT and DS.

(1) Monthly Use Per Customer ("UPC") – Monthly UPC is a dependent variable in the econometric model. The use per customer was developed from reported monthly sales (in MCF) and customer counts.

(2) Monthly Heating Degree Days – Actual monthly Heating Degree Days ("HDD") is an independent variable. HDD are calculated on a 65 degree Fahrenheit temperature base using the daily average temperature of a Gas Day and then summed by month to arrive at the Monthly Heating Degree Days. Each Gas Day is based upon the North American Standards Board definition of a Gas Day which encompasses the 24 hour period from 10:00 a.m. to 10:00 a.m. The recording locations for temperature weather data used to calculate HDD for UGI Gas are the NOAA recording stations at: Wilkes-Barre/Scranton, PA (KAVP); Allentown, PA (KABE); Reading, PA (KRDG); Lancaster, PA (KLNS); Harrisburg, PA (KMDT), Altoona, PA (KAOO), Clearfield, PA (KFIG), and Bradford, PA (KBFD). Weighting of stations is based on historical throughput within geographic delivery regions to produce a composite HDD combined value.

(3) Lagged Monthly Heating Degree Days – Monthly Heating Degree Days lagged by one month.

SDR-RR-9 (Continued)

(4) Weighted Time Trend – Weighted Time Trend is an independent variable. This variable captures trends in customer usage which include both known and unknown factors such as structural conservation related to more efficient building envelop construction, regular cycle appliance change-outs to more efficient units, upgrades to more efficient units, installation of energy conservation measures such as set-back thermostats and manual consumer behavior changes such as lowering thermostat settings in response to higher energy prices. This numeric variable represents the passage of time by assigning each monthly time period a sequential numeric value. This variable is weighted by the HDD and lagged HDD, equally, in order to capture trend impacts occurring across billing periods. This variable is used for the RH group forecasting (Rates R and RT) but is excluded for the CH group forecasting (including Rates N, NT and DS).

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-10

Request:

Identify the source(s) and supporting documentation for the FTY value of each independent variable which required forecasting in the Company's gas demand models.

Response:

(1) Monthly Customers – Monthly customer counts utilized are produced by a Marketing department forecast through the Fully Projected Future Test Year. Attachment SDR-RR-11 provides the supporting data.

(2) Monthly Heating Degree Days – Normal Monthly Heating Degree Days ("HDD") are utilized for forecasting. UGI Gas now utilizes a 10-year Normal HDD which is based on officially recorded daily temperatures (on a Gas Day basis) over the period January 1, 2015 to December 31, 2024. The Normal HDD are scheduled to be recalculated upon each rate case based upon the most recent calendar period data ending 12 months prior to the rate case filing date. The actual system HDD is calculated using temperature data as identified in SDR-RR-9. Please see the Direct Testimony of Sherry A. Epler, UGI Gas Statement No. 10, UGI Gas Exhibit SAE-2 for Normal HDD values. Please see the Direct Testimony of John D. Taylor, UGI Gas Statement No. 11, for supporting detail on the determination of Normal HDD values and the frequency of Normal HDD updates.

(3) Lagged Monthly Heating Degree Days – Lagged Monthly Heating Degree Days are equal to the Monthly Heating Degree Days and are representative of the prior month's Heating Degree Days.

(4) Weighted Time Trend – The Weighted Time Trend variable is sequenced a unit value of 1 each month through the regression period and forecast based on a continuation of that same sequence for each forecast month (e.g., 100, 101, 102, etc.). A weighting of the time trend is accomplished by multiplying the trend value by the applicable monthly average of HDD and lagged HDD and dividing that product by a value of 10,000 in order to normalize to a smaller sequential value for display. This variable is used for the RH group forecasting (Rates R and RT) but is excluded for the CH group forecasting (including Rates N, NT and DS).

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-11

Request:

Please provide in hard copy and on a computer diskette in Lotus 1-2-3, QuattroPro or other spreadsheet format, the dependent and independent variable databases relied upon to produce the Company's gas demand models. For variables based on averages, include the observations which comprise the average (e.g., gas prices).

Response:

Please see Attachments SDR-RR-11(a) and SDR-RR-11(b) which have been provided in print and electronic (Excel) format and uploaded to the Commission’s SharePoint site. Those materials will be served upon the parties via a secure OneDrive link.

Prepared by or under the supervision of: Sherry A. Epler

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm	HDD Weighted Trend	Trend		ACT UPC RH Including R, RT
Oct-03	455	309	72	455	3	100	Oct-03	7.01
Nov-03	574	647	455	574	5	101	Nov-03	8.86
Dec-03	999	895	574	999	8	102	Dec-03	16.34
Jan-04	1,357	1,069	999	1,357	12	103	Jan-04	22.18
Feb-04	983	881	1,357	983	12	104	Feb-04	17.88
Mar-04	736	749	983	736	9	105	Mar-04	13.14
Apr-04	438	410	736	438	6	106	Apr-04	8.34
May-04	97	155	438	97	3	107	May-04	3.16
Jun-04	52	27	97	52	1	108	Jun-04	2.03
Jul-04	1	0	52	1	0	109	Jul-04	1.89
Aug-04	21	8	1	21	0	110	Aug-04	1.80
Sep-04	59	68	21	59	0	111	Sep-04	2.19
Oct-04	416	309	59	416	3	112	Oct-04	6.07
Nov-04	627	647	416	627	6	113	Nov-04	9.15
Dec-04	1,005	895	627	1,005	9	114	Dec-04	14.46
Jan-05	1,217	1,069	1,005	1,217	13	115	Jan-05	19.65
Feb-05	939	881	1,217	939	13	116	Feb-05	16.19
Mar-05	942	749	939	942	11	117	Mar-05	15.53
Apr-05	377	410	942	377	8	118	Apr-05	7.66
May-05	268	155	377	268	4	119	May-05	4.88
Jun-05	16	27	268	16	2	120	Jun-05	1.64
Jul-05	0	0	16	0	0	121	Jul-05	1.68
Aug-05	1	8	0	1	0	122	Aug-05	1.61
Sep-05	35	68	1	35	0	123	Sep-05	1.94
Oct-05	351	309	35	351	2	124	Oct-05	5.06
Nov-05	600	647	351	600	6	125	Nov-05	8.67
Dec-05	1,121	895	600	1,121	11	126	Dec-05	16.99
Jan-06	890	1,069	1,121	890	13	127	Jan-06	13.77
Feb-06	945	881	890	945	12	128	Feb-06	14.80
Mar-06	775	749	945	775	11	129	Mar-06	12.33
Apr-06	390	410	775	390	8	130	Apr-06	6.39
May-06	184	155	390	184	4	131	May-06	3.21
Jun-06	44	27	184	44	2	132	Jun-06	1.94
Jul-06	1	0	44	1	0	133	Jul-06	1.77
Aug-06	5	8	1	5	0	134	Aug-06	1.40
Sep-06	123	68	5	123	1	135	Sep-06	2.19
Oct-06	428	309	123	428	4	136	Oct-06	5.82
Nov-06	552	647	428	552	7	137	Nov-06	7.70
Dec-06	813	895	552	813	9	138	Dec-06	11.76
Jan-07	997	1,069	813	997	13	139	Jan-07	15.35
Feb-07	1,178	881	997	1,178	15	140	Feb-07	18.66
Mar-07	824	749	1,178	824	14	141	Mar-07	13.25
Apr-07	552	410	824	552	10	142	Apr-07	9.24
May-07	142	155	552	142	5	143	May-07	3.14
Jun-07	23	27	142	23	1	144	Jun-07	1.81
Jul-07	13	0	23	13	0	145	Jul-07	1.64
Aug-07	22	8	13	22	0	146	Aug-07	1.58
Sep-07	72	68	22	72	1	147	Sep-07	1.92
Oct-07	222	309	72	222	2	148	Oct-07	3.22
Nov-07	739	647	222	739	7	149	Nov-07	10.25
Dec-07	1,006	895	739	1,006	13	150	Dec-07	14.87
Jan-08	1,051	1,069	1,006	1,051	16	151	Jan-08	16.04
Feb-08	975	881	1,051	975	15	152	Feb-08	15.41
Mar-08	819	749	975	819	14	153	Mar-08	12.67
Apr-08	371	410	819	371	9	154	Apr-08	5.84
May-08	275	155	371	275	5	155	May-08	4.04
Jun-08	18	27	275	18	2	156	Jun-08	1.89
Jul-08	0	0	18	0	0	157	Jul-08	1.51
Aug-08	14	8	0	14	0	158	Aug-08	1.45
Sep-08	80	68	14	80	1	159	Sep-08	1.86
Oct-08	468	309	80	468	4	160	Oct-08	5.73
Nov-08	721	647	468	721	10	161	Nov-08	9.47
Dec-08	1,016	895	721	1,016	14	162	Dec-08	14.70
Jan-09	1,292	1,069	1,016	1,292	19	163	Jan-09	19.71
Feb-09	927	881	1,292	927	18	164	Feb-09	13.89
Mar-09	774	749	927	774	14	165	Mar-09	11.74
Apr-09	419	410	774	419	10	166	Apr-09	6.66
May-09	179	155	419	179	5	167	May-09	3.14
Jun-09	41	27	179	41	2	168	Jun-09	2.11
Jul-09	15	0	41	15	0	169	Jul-09	1.56
Aug-09	16	8	15	16	0	170	Aug-09	1.40
Sep-09	118	68	16	118	1	171	Sep-09	2.14
Oct-09	440	309	118	440	5	172	Oct-09	5.23
Nov-09	571	647	440	571	9	173	Nov-09	6.91
Dec-09	1,055	895	571	1,055	14	174	Dec-09	15.08
Jan-10	1,157	1,069	1,055	1,157	19	175	Jan-10	17.36

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm	HDD Weighted Trend	Trend		ACT UPC RH Including R, RT
Feb-10	1,014	881	1,157	1,014	19	176	Feb-10	15.18
Mar-10	627	749	1,014	627	15	177	Mar-10	9.30
Apr-10	325	410	627	325	8	178	Apr-10	4.79
May-10	153	155	325	153	4	179	May-10	2.99
Jun-10	25	27	153	25	2	180	Jun-10	1.82
Jul-10	4	0	25	4	0	181	Jul-10	1.52
Aug-10	7	8	4	7	0	182	Aug-10	1.38
Sep-10	67	68	7	67	1	183	Sep-10	1.76
Oct-10	383	309	67	383	4	184	Oct-10	4.18
Nov-10	669	647	383	669	10	185	Nov-10	8.63
Dec-10	1,162	895	669	1,162	17	186	Dec-10	16.88
Jan-11	1,251	1,069	1,162	1,251	23	187	Jan-11	18.37
Feb-11	955	881	1,251	955	21	188	Feb-11	14.46
Mar-11	836	749	955	836	17	189	Mar-11	12.68
Apr-11	414	410	836	414	12	190	Apr-11	6.44
May-11	125	155	414	125	5	191	May-11	3.02
Jun-11	21	27	125	21	1	192	Jun-11	1.80
Jul-11	1	0	21	1	0	193	Jul-11	1.72
Aug-11	10	8	1	10	0	194	Aug-11	1.56
Sep-11	74	68	10	74	1	195	Sep-11	2.11
Oct-11	400	309	74	400	5	196	Oct-11	5.30
Nov-11	559	647	400	559	9	197	Nov-11	7.40
Dec-11	843	895	559	843	14	198	Dec-11	12.05
Jan-12	1,002	1,069	843	1,002	18	199	Jan-12	15.24
Feb-12	814	881	1,002	814	18	200	Feb-12	12.26
Mar-12	487	749	814	487	13	201	Mar-12	6.81
Apr-12	437	410	487	437	9	202	Apr-12	6.26
May-12	73	155	437	73	5	203	May-12	2.07
Jun-12	39	27	73	39	1	204	Jun-12	1.83
Jul-12	1	0	39	1	0	205	Jul-12	1.42
Aug-12	7	8	1	7	0	206	Aug-12	1.37
Sep-12	110	68	7	110	1	207	Sep-12	2.29
Oct-12	335	309	110	335	5	208	Oct-12	4.09
Nov-12	785	647	335	785	12	209	Nov-12	11.60
Dec-12	853	895	785	853	17	210	Dec-12	11.90
Jan-13	1,047	1,069	853	1,047	20	211	Jan-13	16.20
Feb-13	974	881	1,047	974	21	212	Feb-13	14.45
Mar-13	884	749	974	884	20	213	Mar-13	13.19
Apr-13	427	410	884	427	14	214	Apr-13	5.17
May-13	178	155	427	178	7	215	May-13	2.98
Jun-13	21	27	178	21	2	216	Jun-13	1.73
Jul-13	4	0	21	4	0	217	Jul-13	1.80
Aug-13	12	8	4	12	0	218	Aug-13	1.66
Sep-13	143	68	12	143	2	219	Sep-13	2.57
Oct-13	327	309	143	327	5	220	Oct-13	4.42
Nov-13	773	647	327	773	12	221	Nov-13	11.13
Dec-13	1,012	895	773	1,012	20	222	Dec-13	14.53
Jan-14	1,310	1,069	1,012	1,310	26	223	Jan-14	20.39
Feb-14	1,114	881	1,310	1,114	27	224	Feb-14	16.28
Mar-14	976	749	1,114	976	24	225	Mar-14	14.25
Apr-14	467	410	976	467	16	226	Apr-14	6.54
May-14	152	155	467	152	7	227	May-14	2.58
Jun-14	14	27	152	14	2	228	Jun-14	1.68
Jul-14	10	0	14	10	0	229	Jul-14	1.44
Aug-14	13	8	10	13	0	230	Aug-14	1.45
Sep-14	98	68	13	98	1	231	Sep-14	2.99
Oct-14	303	309	98	303	5	232	Oct-14	3.75
Nov-14	759	647	303	759	12	233	Nov-14	11.30
Dec-14	909	895	759	909	20	234	Dec-14	12.93
Jan-15	1,231	1,069	909	1,231	25	235	Jan-15	19.42
Feb-15	1,275	881	1,231	1,275	30	236	Feb-15	19.74
Mar-15	960	749	1,275	960	26	237	Mar-15	13.96
Apr-15	403	410	960	403	16	238	Apr-15	6.14
May-15	83	155	403	83	6	239	May-15	2.37
Jun-15	32	27	83	32	1	240	Jun-15	1.93
Jul-15	4	0	32	4	0	241	Jul-15	1.60
Aug-15	6	8	4	6	0	242	Aug-15	1.62
Sep-15	42	68	6	42	1	243	Sep-15	1.83
Oct-15	378	309	42	378	5	244	Oct-15	5.02
Nov-15	508	647	378	508	11	245	Nov-15	7.01
Dec-15	625	895	508	625	14	246	Dec-15	8.57
Jan-16	1,130	1,069	625	1,130	22	247	Jan-16	17.77
Feb-16	936	881	1,130	936	26	248	Feb-16	13.92
Mar-16	582	749	936	582	19	249	Mar-16	8.82
Apr-16	468	410	582	468	13	250	Apr-16	6.85
May-16	221	155	468	221	9	251	May-16	3.34

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm	HDD Weighted Trend	Trend		ACT UPC RH Including R, RT
Jun-16	25	27	221	25	3	252	Jun-16	2.10
Jul-16	2	0	25	2	0	253	Jul-16	1.49
Aug-16	3	8	2	3	0	254	Aug-16	1.26
Sep-16	53	68	3	53	1	255	Sep-16	1.54
Oct-16	324	309	53	324	5	256	Oct-16	4.34
Nov-16	589	647	324	589	12	257	Nov-16	8.46
Dec-16	973	895	589	973	20	258	Dec-16	14.74
Jan-17	961	1,069	973	961	25	259	Jan-17	14.22
Feb-17	719	881	961	719	22	260	Feb-17	11.19
Mar-17	879	749	719	879	21	261	Mar-17	14.05
Apr-17	264	410	879	264	15	262	Apr-17	3.97
May-17	205	155	264	205	6	263	May-17	3.44
Jun-17	33	27	205	33	3	264	Jun-17	2.08
Jul-17	2	0	33	2	0	265	Jul-17	1.40
Aug-17	19	8	2	19	0	266	Aug-17	0.96
Sep-17	89	68	19	89	1	267	Sep-17	2.74
Oct-17	227	309	89	227	4	268	Oct-17	3.30
Nov-17	684	647	227	684	12	269	Nov-17	9.75
Dec-17	1,087	895	684	1,087	24	270	Dec-17	17.23
Jan-18	1,156	1,069	1,087	1,156	30	271	Jan-18	18.68
Feb-18	775	881	1,156	775	26	272	Feb-18	12.11
Mar-18	905	749	775	905	23	273	Mar-18	13.44
Apr-18	573	410	905	573	20	274	Apr-18	8.50
May-18	69	155	573	69	9	275	May-18	2.01
Jun-18	29	27	69	29	1	276	Jun-18	1.69
Jul-18	2	0	29	2	0	277	Jul-18	1.26
Aug-18	2	8	2	2	0	278	Aug-18	1.23
Sep-18	61	68	2	61	1	279	Sep-18	1.62
Oct-18	370	309	61	370	6	280	Oct-18	5.09
Nov-18	773	647	370	773	16	281	Nov-18	11.98
Dec-18	886	895	773	886	23	282	Dec-18	13.51
Jan-19	1,146	1,069	886	1,146	29	283	Jan-19	17.76
Feb-19	904	881	1,146	904	29	284	Feb-19	15.02
Mar-19	826	749	904	826	25	285	Mar-19	12.23
Apr-19	319	410	826	319	16	286	Apr-19	4.93
May-19	121	155	319	121	6	287	May-19	2.76
Jun-19	25	27	121	25	2	288	Jun-19	1.58
Jul-19	1	0	25	1	0	289	Jul-19	1.34
Aug-19	2	8	1	2	0	290	Aug-19	1.26
Sep-19	29	68	2	29	0	291	Sep-19	1.76
Oct-19	266	309	29	266	4	292	Oct-19	3.56
Nov-19	764	647	266	764	15	293	Nov-19	10.72
Dec-19	923	895	764	923	25	294	Dec-19	15.85
Jan-20	916	1,069	923	916	27	295	Jan-20	14.34
Feb-20	822	881	916	822	26	296	Feb-20	11.86
Mar-20	595	749	822	595	21	297	Mar-20	8.64
Apr-20	488	410	595	488	16	298	Apr-20	8.06
May-20	217	155	488	217	11	299	May-20	3.86
Jun-20	13	27	217	13	3	300	Jun-20	1.86
Jul-20	0	0	13	0	0	301	Jul-20	1.57
Aug-20	0	8	0	0	0	302	Aug-20	1.02
Sep-20	88	68	0	88	1	303	Sep-20	1.75
Oct-20	309	309	88	309	6	304	Oct-20	3.80
Nov-20	507	647	309	507	12	305	Nov-20	8.95
Dec-20	940	895	507	940	22	306	Dec-20	13.18
Jan-21	1,025	1069	940	1,025	30	307	Jan-21	16.25
Feb-21	969	881	1,025	969	31	308	Feb-21	15.31
Mar-21	649	749	969	649	25	309	Mar-21	10.25
Apr-21	388	410	649	388	16	310	Apr-21	5.84
May-21	204	155	388	204	9	311	May-21	3.15
Jun-21	12	27	204	12	3	312	Jun-21	1.52
Jul-21	0	0	12	0	0	313	Jul-21	1.48
Aug-21	0	8	0	0	0	314	Aug-21	1.43
Sep-21	53	68	0	53	1	315	Sep-21	1.37
Oct-21	183	309	53	183	4	316	Oct-21	2.57
Nov-21	720	647	183	720	14	317	Nov-21	10.53
Dec-21	759	895	720	759	24	318	Dec-21	11.73
Jan-22	1219	1069	759	1,219	32	319	Jan-22	19.49
Feb-22	867	881	1,219	867	33	320	Feb-22	13.78
Mar-22	674	749	867	674	25	321	Mar-22	10.27
Apr-22	450	410	674	450	18	322	Apr-22	6.55
May-22	94	155	450	94	9	323	May-22	2.56
Jun-22	6	27	94	6	2	324	Jun-22	1.63
Jul-22	0	0	6	0	0	325	Jul-22	1.31
Aug-22	0	8	0	0	0	326	Aug-22	1.08
Sep-22	81	68	0	81	1	327	Sep-22	1.82

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm	HDD Weighted Trend	Trend		ACT UPC RH Including R, RT
Oct-22	378	309	81	378	8	328	Oct-22	4.45
Nov-22	583	647	378	583	16	329	Nov-22	8.71
Dec-22	964	895	583	964	26	330	Dec-22	14.64
Jan-23	820	1069	964	820	30	331	Jan-23	12.59
Feb-23	748	881	820	748	26	332	Feb-23	12.53
Mar-23	734	749	748	734	25	333	Mar-23	11.03
Apr-23	311	410	734	311	17	334	Apr-23	4.52
May-23	164	155	311	164	8	335	May-23	3.03
Jun-23	21	27	164	21	3	336	Jun-23	1.55
Jul-23	0	0	21	0	0	337	Jul-23	1.24
Aug-23	1	8	0	1	0	338	Aug-23	1.47
Sep-23	71	68	1	71	1	339	Sep-23	1.50
Oct-23	289	309	71	289	6	340	Oct-23	3.77
Nov-23	678	647	289	678	16	341	Nov-23	9.33
Dec-23	756	895	678	756	25	342	Dec-23	11.74
Jan-24	985	1069	756	985	30	343	Jan-24	15.15
Feb-24	815	881	985	815	31	344	Feb-24	12.17
Mar-24	603	749	815	603	24	345	Mar-24	9.21
Apr-24	341	410	603	341	16	346	Apr-24	5.42
May-24	95	155	341	95	8	347	May-24	2.32
Jun-24	4	27	95	4	2	348	Jun-24	1.55
Jul-24	0	0	4	0	0	349	Jul-24	1.34
Aug-24	12	8	0	12	0	350	Aug-24	1.39
Sep-24	35	68	12	35	1	351	Sep-24	1.10
Oct-24	278	309	35	278	6	352	Oct-24	3.62
Nov-24	562	647	278	562	15	353	Nov-24	7.52
Dec-24	957	895	562	957	27	354	Dec-24	14.49
Jan-25	1216	1069	957	1,216	39	355	Jan-25	18.73
Feb-25	941	881	1,216	941	38	356	Feb-25	14.69
Mar-25	604	749	941	604	28	357	Mar-25	8.92
Apr-25	359	410	604	359	17	358	Apr-25	5.45
May-25	160	155	359	160	9	359	May-25	2.42
Jun-25	20	27	160	20	3	360	Jun-25	1.36
Jul-25	0	0	20	0	0	361	Jul-25	1.24
Aug-25	24	8	0	24	0	362	Aug-25	1.42
Sep-25	17	68	24	17	1	363	Sep-25	1.17
Oct-25		309	17	0	0	364		
Nov-25		647	0	0	0	365		
Dec-25		895	0	0	0	366		
Jan-26		1069	0	0	0	367		
Feb-26		881	0	0	0	368		
Mar-26		749	0	0	0	369		
Apr-26		410	0	0	0	370		
May-26		155	0	0	0	371		
Jun-26		27	0	0	0	372		
Jul-26		0	0	0	0	373		
Aug-26		8	0	0	0	374		
Sep-26		68	0	0	0	375		
Oct-26		309	0	0	0	376		
Nov-26		647	0	0	0	377		
Dec-26		895	0	0	0	378		
Jan-27		1069	0	0	0	379		
Feb-27		881	0	0	0	380		
Mar-27		749	0	0	0	381		
Apr-27		410	0	0	0	382		
May-27		155	0	0	0	383		
Jun-27		27	0	0	0	384		
Jul-27		0	0	0	0	385		
Aug-27		8	0	0	0	386		
Sep-27		68	0	0	0	387		
Oct-27		309	0	0	0	388		
Nov-27		647	0	0	0	389		
Dec-27		895	0	0	0	390		
Jan-28		1069	0	0	0	391		
Feb-28		881	0	0	0	392		
Mar-28		749	0	0	0	393		

Regression Results:		
	0.8297812	Constant
	0.0010635	HDD-1
	0.0137997	HDD
	-0.025428	Trend

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC
Oct-03	309	68	2		5.12	
Nov-03	647	309	5		9.96	
Dec-03	895	647	8		13.67	
Jan-04	1,069	895	10		16.28	
Feb-04	881	1,069	10		13.87	
Mar-04	749	881	9		11.89	
Apr-04	410	749	6		7.13	
May-04	155	410	3		3.33	
Jun-04	27	155	1		1.34	
Jul-04	0	27	0		0.85	
Aug-04	8	0	0		0.94	
Sep-04	68	8	0	FY04	1.77	86.14
Oct-04	309	68	2		5.11	86.13
Nov-04	647	309	5		9.95	86.12
Dec-04	895	647	9		13.65	86.09
Jan-05	1,069	895	11		16.25	86.06
Feb-05	881	1,069	11		13.84	86.03
Mar-05	749	881	10		11.86	86.01
Apr-05	410	749	7		7.11	85.99
May-05	155	410	3		3.32	85.98
Jun-05	27	155	1		1.34	85.98
Jul-05	0	27	0		0.85	85.98
Aug-05	8	0	0		0.94	85.98
Sep-05	68	8	0	FY05	1.76	85.98
Oct-05	309	68	2		5.11	85.97
Nov-05	647	309	6		9.93	85.96
Dec-05	895	647	10		13.62	85.93
Jan-06	1,069	895	12		16.22	85.90
Feb-06	881	1,069	12		13.81	85.87
Mar-06	749	881	11		11.84	85.85
Apr-06	410	749	8		7.09	85.83
May-06	155	410	4		3.31	85.82
Jun-06	27	155	1		1.34	85.82
Jul-06	0	27	0		0.85	85.82
Aug-06	8	0	0		0.94	85.82
Sep-06	68	8	1	FY06	1.76	85.82
Oct-06	309	68	3		5.10	85.81
Nov-06	647	309	7		9.92	85.80
Dec-06	895	647	11		13.60	85.77
Jan-07	1,069	895	14		16.19	85.74
Feb-07	881	1,069	14		13.78	85.71
Mar-07	749	881	11		11.81	85.69
Apr-07	410	749	8		7.07	85.67
May-07	155	410	4		3.30	85.66
Jun-07	27	155	1		1.33	85.66
Jul-07	0	27	0		0.85	85.66
Aug-07	8	0	0		0.94	85.66
Sep-07	68	8	1	FY 07	1.76	85.66
Oct-07	309	68	3		5.10	85.65
Nov-07	647	309	7		9.91	85.64
Dec-07	895	647	12		13.57	85.62
Jan-08	1,069	895	15		16.16	85.59
Feb-08	881	1,069	15		13.75	85.56
Mar-08	749	881	12		11.79	85.53
Apr-08	410	749	9		7.06	85.51
May-08	155	410	4		3.29	85.50
Jun-08	27	155	1		1.33	85.50
Jul-08	0	27	0		0.85	85.50
Aug-08	8	0	0		0.94	85.50
Sep-08	68	8	1	FY 08	1.76	85.50
Oct-08	309	68	3		5.09	85.49
Nov-08	647	309	8		9.89	85.48
Dec-08	895	647	12		13.55	85.46
Jan-09	1,069	895	16		16.13	85.43
Feb-09	881	1,069	16		13.72	85.40
Mar-09	749	881	13		11.76	85.37
Apr-09	410	749	10		7.04	85.35
May-09	155	410	5		3.28	85.34
Jun-09	27	155	2		1.33	85.34
Jul-09	0	27	0		0.85	85.34
Aug-09	8	0	0		0.94	85.34
Sep-09	68	8	1	FY 09	1.76	85.34
Oct-09	309	68	3		5.08	85.33
Nov-09	647	309	8		9.88	85.32
Dec-09	895	647	13		13.53	85.30
Jan-10	1,069	895	17		16.10	85.27
Feb-10	881	1,069	17		13.69	85.24

Regression Results:		
	0.8297812	Constant
	0.0010635	HDD-1
	0.0137997	HDD
	-0.025428	Trend

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC
Mar-10	749	881	14		11.74	85.21
Apr-10	410	749	10		7.02	85.19
May-10	155	410	5		3.28	85.19
Jun-10	27	155	2		1.33	85.18
Jul-10	0	27	0		0.85	85.18
Aug-10	8	0	0		0.94	85.18
Sep-10	68	8	1	FY 10	1.76	85.18
Oct-10	309	68	3		5.08	85.18
Nov-10	647	309	9		9.86	85.16
Dec-10	895	647	14		13.50	85.14
Jan-11	1,069	895	18		16.07	85.11
Feb-11	881	1,069	18		13.66	85.08
Mar-11	749	881	15		11.71	85.05
Apr-11	410	749	11		7.00	85.04
May-11	155	410	5		3.27	85.03
Jun-11	27	155	2		1.32	85.02
Jul-11	0	27	0		0.85	85.02
Aug-11	8	0	0		0.94	85.02
Sep-11	68	8	1	FY 11	1.76	85.02
Oct-11	309	68	4		5.07	85.02
Nov-11	647	309	9		9.85	85.00
Dec-11	895	647	15		13.48	84.98
Jan-12	1,069	895	20		16.04	84.95
Feb-12	881	1,069	20		13.63	84.92
Mar-12	749	881	16		11.69	84.89
Apr-12	410	749	12		6.99	84.88
May-12	155	410	6		3.26	84.87
Jun-12	27	155	2		1.32	84.86
Jul-12	0	27	0		0.85	84.86
Aug-12	8	0	0		0.94	84.86
Sep-12	68	8	1	FY 12	1.76	84.86
Oct-12	309	68	4		5.07	84.86
Nov-12	647	309	10		9.83	84.84
Dec-12	895	647	16		13.46	84.82
Jan-13	1,069	895	21		16.01	84.79
Feb-13	881	1,069	21		13.60	84.76
Mar-13	749	881	17		11.66	84.73
Apr-13	410	749	12		6.97	84.72
May-13	155	410	6		3.25	84.71
Jun-13	27	155	2		1.32	84.71
Jul-13	0	27	0		0.85	84.70
Aug-13	8	0	0		0.94	84.70
Sep-13	68	8	1	FY 13	1.76	84.70
Oct-13	309	68	4		5.06	84.70
Nov-13	647	309	11		9.82	84.68
Dec-13	895	647	17		13.43	84.66
Jan-14	1,069	895	22		15.98	84.63
Feb-14	881	1,069	22		13.57	84.60
Mar-14	749	881	18		11.64	84.58
Apr-14	410	749	13		6.95	84.56
May-14	155	410	6		3.24	84.55
Jun-14	27	155	2		1.31	84.55
Jul-14	0	27	0		0.85	84.55
Aug-14	8	0	0		0.94	84.55
Sep-14	68	8	1	FY 14	1.75	84.54
Oct-14	309	68	4		5.05	84.54
Nov-14	647	309	11		9.80	84.52
Dec-14	895	647	18		13.41	84.50
Jan-15	1,069	895	23		15.95	84.47
Feb-15	881	1,069	23		13.54	84.44
Mar-15	749	881	19		11.61	84.42
Apr-15	410	749	14		6.93	84.40
May-15	155	410	7		3.23	84.39
Jun-15	27	155	2		1.31	84.39
Jul-15	0	27	0		0.85	84.39
Aug-15	8	0	0		0.94	84.39
Sep-15	68	8	1	FY 15	1.75	84.39
Oct-15	309	68	5		5.05	84.38
Nov-15	647	309	12		9.79	84.36
Dec-15	895	647	19		13.39	84.34
Jan-16	1,069	895	24		15.92	84.31
Feb-16	881	1,069	24		13.51	84.28
Mar-16	749	881	20		11.59	84.26
Apr-16	410	749	14		6.92	84.24
May-16	155	410	7		3.22	84.23
Jun-16	27	155	2		1.31	84.23
Jul-16	0	27	0		0.85	84.23

Regression Results:		
	0.8297812	Constant
	0.0010635	HDD-1
	0.0137997	HDD
	-0.025428	Trend

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC
Aug-16	8	0	0		0.94	84.23
Sep-16	68	8	1	FY 16	1.75	84.23
Oct-16	309	68	5		5.04	84.22
Nov-16	647	309	12		9.77	84.21
Dec-16	895	647	20		13.36	84.18
Jan-17	1,069	895	25		15.89	84.15
Feb-17	881	1,069	25		13.48	84.12
Mar-17	749	881	21		11.56	84.10
Apr-17	410	749	15		6.90	84.08
May-17	155	410	7		3.22	84.07
Jun-17	27	155	2		1.31	84.07
Jul-17	0	27	0		0.85	84.07
Aug-17	8	0	0		0.94	84.07
Sep-17	68	8	1	FY 17	1.75	84.07
Oct-17	309	68	5		5.04	84.06
Nov-17	647	309	13		9.76	84.05
Dec-17	895	647	21		13.34	84.02
Jan-18	1,069	895	27		15.86	83.99
Feb-18	881	1,069	27		13.45	83.96
Mar-18	749	881	22		11.54	83.94
Apr-18	410	749	16		6.88	83.92
May-18	155	410	8		3.21	83.91
Jun-18	27	155	3		1.30	83.91
Jul-18	0	27	0		0.85	83.91
Aug-18	8	0	0		0.94	83.91
Sep-18	68	8	1	FY 18	1.75	83.91
Oct-18	309	68	5		5.03	83.90
Nov-18	647	309	13		9.75	83.89
Dec-18	895	647	22		13.32	83.86
Jan-19	1,069	895	28		15.83	83.83
Feb-19	881	1,069	28		13.42	83.80
Mar-19	749	881	23		11.51	83.78
Apr-19	410	749	17		6.86	83.76
May-19	155	410	8		3.20	83.75
Jun-19	27	155	3		1.30	83.75
Jul-19	0	27	0		0.85	83.75
Aug-19	8	0	0		0.94	83.75
Sep-19	68	8	1	FY 19	1.75	83.75
Oct-19	309	68	6		5.03	83.74
Nov-19	647	309	14		9.73	83.73
Dec-19	895	647	23		13.29	83.70
Jan-20	1,069	895	29		15.80	83.67
Feb-20	881	1,069	29		13.39	83.64
Mar-20	749	881	24		11.49	83.62
Apr-20	410	749	17		6.85	83.60
May-20	155	410	8		3.19	83.59
Jun-20	27	155	3		1.30	83.59
Jul-20	0	27	0		0.85	83.59
Aug-20	8	0	0		0.94	83.59
Sep-20	68	8	1	FY 20	1.75	83.59
Oct-20	309	68	6		5.02	83.58
Nov-20	647	309	15		9.72	83.57
Dec-20	895	647	24		13.27	83.55
Jan-21	1,069	895	30		15.77	83.52
Feb-21	881	1,069	30		13.36	83.49
Mar-21	749	881	25		11.46	83.46
Apr-21	410	749	18		6.83	83.44
May-21	155	410	9		3.18	83.43
Jun-21	27	155	3		1.30	83.43
Jul-21	0	27	0		0.85	83.43
Aug-21	8	0	0		0.94	83.43
Sep-21	68	8	1	FY 21	1.75	83.43
Oct-21	309	68	6		5.01	83.42
Nov-21	647	309	15		9.70	83.41
Dec-21	895	647	25		13.25	83.39
Jan-22	1,069	895	31		15.74	83.36
Feb-22	881	1,069	31		13.33	83.33
Mar-22	749	881	26		11.44	83.30
Apr-22	410	749	19		6.81	83.28
May-22	155	410	9		3.17	83.28
Jun-22	27	155	3		1.29	83.27
Jul-22	0	27	0		0.85	83.27
Aug-22	8	0	0		0.94	83.27
Sep-22	68	8	1	FY 22	1.75	83.27
Oct-22	309	68	6		5.01	83.26

Regression Results:		
	0.8297812	Constant
	0.0010635	HDD-1
	0.0137997	HDD
	-0.025428	Trend

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC	
Nov-22	647	309	16		9.69	83.25	
Dec-22	895	647	25		13.22	83.23	
Jan-23	1,069	895	33		15.71	83.20	
Feb-23	881	1,069	32		13.30	83.17	
Mar-23	749	881	27		11.41	83.14	
Apr-23	410	749	19		6.79	83.12	
May-23	155	410	9		3.16	83.12	
Jun-23	27	155	3		1.29	83.11	
Jul-23	0	27	0		0.85	83.11	
Aug-23	8	0	0		0.94	83.11	
Sep-23	68	8	1	FY 23	1.74	83.11	
Oct-23	309	68	6		5.00	83.11	
Nov-23	647	309	16		9.67	83.09	
Dec-23	895	647	26		13.20	83.07	
Jan-24	1,069	895	34		15.68	83.04	
Feb-24	881	1,069	34		13.27	83.01	
Mar-24	749	881	28		11.39	82.98	
Apr-24	410	749	20		6.77	82.97	
May-24	155	410	10		3.16	82.96	
Jun-24	27	155	3		1.29	82.95	
Jul-24	0	27	0		0.85	82.95	
Aug-24	8	0	0		0.94	82.95	
Sep-24	68	8	1	FY 24	1.74	82.95	
Oct-24	309	68	7		5.00	82.95	
Nov-24	647	309	17		9.66	82.93	
Dec-24	895	647	27		13.17	82.91	
Jan-25	1,069	895	35		15.65	82.88	
Feb-25	881	1,069	35		13.24	82.85	
Mar-25	749	881	29		11.36	82.82	
Apr-25	410	749	21		6.76	82.81	
May-25	155	410	10		3.15	82.80	
Jun-25	27	155	3		1.28	82.79	
Jul-25	0	27	0		0.85	82.79	
Aug-25	8	0	0		0.94	82.79	
Sep-25	68	8	1	FY 25	1.74	82.79	
Oct-25	309	68	7		4.99	82.79	
Nov-25	647	309	17		9.64	82.77	
Dec-25	895	647	28		13.15	82.75	
Jan-26	1,069	895	36		15.62	82.72	
Feb-26	881	1,069	36		13.21	82.69	
Mar-26	749	881	30		11.34	82.66	Historic Test Year Annualized FY 25
Apr-26	410	749	21		6.74	82.65	
May-26	155	410	10		3.14	82.64	
Jun-26	27	155	3		1.28	82.64	
Jul-26	0	27	1		0.85	82.63	
Aug-26	8	0	0		0.94	82.63	
Sep-26	68	8	1	FY 26	1.74	82.63	
Oct-26	309	68	7		4.99	82.63	
Nov-26	647	309	18		9.63	82.61	
Dec-26	895	647	29		13.13	82.59	
Jan-27	1,069	895	37		15.59	82.56	
Feb-27	881	1,069	37		13.18	82.53	
Mar-27	749	881	31		11.31	82.51	Future Test Year Annualized FY 26
Apr-27	410	749	22		6.72	82.49	
May-27	155	410	11		3.13	82.48	
Jun-27	27	155	3		1.28	82.48	
Jul-27	0	27	1		0.85	82.48	
Aug-27	8	0	0		0.94	82.48	
Sep-27	68	8	1	FY 27	1.74	82.47	
Oct-27	309	68	7		4.98	82.47	
Nov-27	647	309	19		9.61	82.45	
Dec-27	895	647	30		13.10	82.43	
Jan-28	1,069	895	38		15.56	82.40	
Feb-28	881	1,069	38		13.15	82.37	
Mar-28	749	881	32		11.29	82.35	Fully Projected Future Test Year Annualized FY 27

Combined Class RH incl. R, RT
UPC History 10/03-09/25

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.991615492
R Square	0.983301284
Adjusted R Square	0.983108607
Standard Error	0.751736623
Observations	264

ANOVA

	df	*SS*	*MS*	*F*	*Significance F*
Regression	3	8651.836464	2883.945488	5103.353231	1.1372E-230
Residual	260	146.9280673	0.565107951		
Total	263	8798.764531			

	Coefficients	*Standard Error*	*t Stat*	*P-value*	*Lower 95%*	*Upper 95%*	*Lower 95.0%*	*Upper 95.0%*
Intercept	0.829781243	0.071312156	11.63590176	1.80393E-25	0.689358337	0.970204149	0.689358337	0.970204149
X Variable 1	0.001063503	0.000231826	4.58750188	6.98202E-06	0.000607007	0.001519999	0.000607007	0.001519999
X Variable 2	0.013799684	0.000228549	60.37949149	5.43E-155	0.013349641	0.014249727	0.013349641	0.014249727
X Variable 3	-0.025428251	0.01044362	-2.43481207	0.015572687	-0.045993096	-0.004863406	-0.045993096	-0.004863406

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm		ACT UPC CH Including N, NT, DS
Oct-12	335	309	110	335	Oct-12	26.21
Nov-12	785	647	335	785	Nov-12	57.01
Dec-12	853	895	785	853	Dec-12	75.83
Jan-13	1,047	1,069	853	1,047	Jan-13	93.30
Feb-13	974	881	1,047	974	Feb-13	87.11
Mar-13	884	749	974	884	Mar-13	72.43
Apr-13	427	410	884	427	Apr-13	38.41
May-13	178	155	427	178	May-13	18.32
Jun-13	21	27	178	21	Jun-13	13.14
Jul-13	4	0	21	4	Jul-13	11.04
Aug-13	12	8	4	12	Aug-13	12.87
Sep-13	143	68	12	143	Sep-13	15.81
Oct-13	327	309	143	327	Oct-13	25.28
Nov-13	773	647	327	773	Nov-13	57.86
Dec-13	1,012	895	773	1,012	Dec-13	89.26
Jan-14	1,310	1,069	1,012	1,310	Jan-14	118.75
Feb-14	1,114	881	1,310	1,114	Feb-14	100.59
Mar-14	976	749	1,114	976	Mar-14	85.10
Apr-14	467	410	976	467	Apr-14	38.16
May-14	152	155	467	152	May-14	18.49
Jun-14	14	27	152	14	Jun-14	11.96
Jul-14	10	0	14	10	Jul-14	13.10
Aug-14	13	8	10	13	Aug-14	12.61
Sep-14	98	68	13	98	Sep-14	18.39
Oct-14	303	309	98	303	Oct-14	23.07
Nov-14	759	647	303	759	Nov-14	58.80
Dec-14	909	895	759	909	Dec-14	85.81
Jan-15	1,231	1,069	909	1,231	Jan-15	111.51
Feb-15	1,275	881	1,231	1,275	Feb-15	115.14
Mar-15	960	749	1,275	960	Mar-15	88.83
Apr-15	403	410	960	403	Apr-15	35.19
May-15	83	155	403	83	May-15	15.10
Jun-15	32	27	83	32	Jun-15	14.54
Jul-15	4	0	32	4	Jul-15	12.44
Aug-15	6	8	4	6	Aug-15	15.21
Sep-15	42	68	6	42	Sep-15	14.39
Oct-15	378	309	42	378	Oct-15	26.46
Nov-15	508	647	378	508	Nov-15	43.85
Dec-15	625	895	508	625	Dec-15	54.85
Jan-16	1,130	1,069	625	1,130	Jan-16	98.39
Feb-16	936	881	1,130	936	Feb-16	89.07
Mar-16	582	749	936	582	Mar-16	50.16
Apr-16	468	410	582	468	Apr-16	35.34
May-16	221	155	468	221	May-16	20.36
Jun-16	25	27	221	25	Jun-16	14.67
Jul-16	2	0	25	2	Jul-16	11.51
Aug-16	3	8	2	3	Aug-16	15.49
Sep-16	53	68	3	53	Sep-16	13.54
Oct-16	324	309	53	324	Oct-16	24.12
Nov-16	589	647	324	589	Nov-16	46.56
Dec-16	973	895	589	973	Dec-16	85.94
Jan-17	961	1,069	973	961	Jan-17	93.94
Feb-17	719	881	961	719	Feb-17	67.48
Mar-17	879	749	719	879	Mar-17	74.42
Apr-17	264	410	879	264	Apr-17	30.86
May-17	205	155	264	205	May-17	21.24
Jun-17	33	27	205	33	Jun-17	12.53
Jul-17	2	0	33	2	Jul-17	14.22
Aug-17	19	8	2	19	Aug-17	13.53
Sep-17	89	68	19	89	Sep-17	13.96
Oct-17	227	309	89	227	Oct-17	22.62
Nov-17	684	647	227	684	Nov-17	60.38

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm		ACT UPC CH Including N, NT, DS
Dec-17	1,087	895	684	1,087	Dec-17	87.62
Jan-18	1,156	1,069	1,087	1,156	Jan-18	113.30
Feb-18	775	881	1,156	775	Feb-18	74.79
Mar-18	905	749	775	905	Mar-18	82.15
Apr-18	573	410	905	573	Apr-18	51.81
May-18	69	155	573	69	May-18	19.77
Jun-18	29	27	69	29	Jun-18	14.95
Jul-18	2	0	29	2	Jul-18	12.07
Aug-18	2	8	2	2	Aug-18	12.67
Sep-18	61	68	2	61	Sep-18	15.65
Oct-18	370	309	0	370	Oct-18	32.37
Nov-18	773	647	370	773	Nov-18	63.69
Dec-18	886	895	773	886	Dec-18	83.41
Jan-19	1,146	1,069	886	1,146	Jan-19	106.77
Feb-19	904	881	1,146	904	Feb-19	85.88
Mar-19	826	749	904	826	Mar-19	78.01
Apr-19	319	410	826	319	Apr-19	34.76
May-19	121	155	319	121	May-19	20.11
Jun-19	25	27	121	25	Jun-19	13.16
Jul-19	1	0	25	1	Jul-19	12.32
Aug-19	2	8	1	2	Aug-19	13.09
Sep-19	29	68	2	29	Sep-19	12.09
Oct-19	266	309	29	266	Oct-19	25.28
Nov-19	764	647	266	764	Nov-19	69.33
Dec-19	923	895	764	923	Dec-19	75.15
Jan-20	916	1,069	923	916	Jan-20	88.86
Feb-20	822	881	916	822	Feb-20	83.01
Mar-20	595	749	822	595	Mar-20	59.84
Apr-20	488	410	595	488	Apr-20	33.75
May-20	217	155	488	217	May-20	19.13
Jun-20	13	27	217	13	Jun-20	10.97
Jul-20	0	0	13	0	Jul-20	10.58
Aug-20	0	8	0	0	Aug-20	9.69
Sep-20	88	68	0	88	Sep-20	12.70
Oct-20	309	309	88	309	Oct-20	25.04
Nov-20	507	647	309	507	Nov-20	48.71
Dec-20	940	895	507	940	Dec-20	77.33
Jan-21	1025	1,069	940	1,025	Jan-21	95.24
Feb-21	969	881	1,025	969	Feb-21	88.31
Mar-21	649	749	969	649	Mar-21	62.72
Apr-21	388	410	649	388	Apr-21	36.33
May-21	204	155	388	204	May-21	21.12
Jun-21	12	27	204	12	Jun-21	12.14
Jul-21	0	0	12	0	Jul-21	12.25
Aug-21	0	8	0	0	Aug-21	12.45
Sep-21	53	68	0	53	Sep-21	13.02
Oct-21	183	309	53	183	Oct-21	20.97
Nov-21	720	647	183	720	Nov-21	59.92
Dec-21	759	895	720	759	Dec-21	70.60
Jan-22	1219	1,069	759	1,219	Jan-22	113.35
Feb-22	867	881	1,219	867	Feb-22	86.79
Mar-22	674	749	867	674	Mar-22	68.55
Apr-22	450	410	674	450	Apr-22	41.77
May-22	94	155	450	94	May-22	18.82
Jun-22	6	27	94	6	Jun-22	13.67
Jul-22	0	0	6	0	Jul-22	11.34
Aug-22	0	8	0	0	Aug-22	11.48
Sep-22	81	68	0	81	Sep-22	15.06
Oct-22	378	309	81	378	Oct-22	34.20
Nov-22	583	647	378	583	Nov-22	52.27
Dec-22	964	895	583	964	Dec-22	89.69
Jan-23	820	1,069	964	820	Jan-23	80.07

	ACT DD Calendar	Norm DD Calendar	HDDm-1	HDDm		ACT UPC CH Including N, NT, DS
Feb-23	748	881	820	748	Feb-23	78.61
Mar-23	734	749	748	734	Mar-23	70.28
Apr-23	311	410	734	311	Apr-23	31.64
May-23	164	155	311	164	May-23	22.36
Jun-23	21	27	164	21	Jun-23	14.22
Jul-23	0	0	21	0	Jul-23	12.57
Aug-23	1	8	0	1	Aug-23	14.30
Sep-23	71	68	1	71	Sep-23	15.47
Oct-23	289	309	71	289	Oct-23	26.19
Nov-23	678	647	289	678	Nov-23	62.59
Dec-23	756	895	678	756	Dec-23	73.24
Jan-24	985	1,069	756	985	Jan-24	97.26
Feb-24	815	881	985	815	Feb-24	78.38
Mar-24	603	749	815	603	Mar-24	59.18
Apr-24	341	410	603	341	Apr-24	36.56
May-24	95	155	341	95	May-24	18.48
Jun-24	4	27	95	4	Jun-24	14.23
Jul-24	0	0	4	0	Jul-24	14.35
Aug-24	12	8	0	12	Aug-24	14.38
Sep-24	35	68	12	35	Sep-24	12.78
Oct-24	278	309	35	278	Oct-24	24.95
Nov-24	562	647	278	562	Nov-24	48.68
Dec-24	957	895	562	957	Dec-24	91.08
Jan-25	1216	1,069	957	1,216	Jan-25	118.62
Feb-25	941	881	1,216	941	Feb-25	94.83
Mar-25	604	749	941	604	Mar-25	59.03
Apr-25	359	410	604	359	Apr-25	39.08
May-25	160	155	359	160	May-25	20.83
Jun-25	20	27	160	20	Jun-25	14.11
Jul-25	0	0	20	0	Jul-25	13.18
Aug-25	24	8	0	24	Aug-25	13.87
Sep-25	17	68	24	17	Sep-25	13.61
Oct-25		309	17	0		
Nov-25		647	0	0		
Dec-25		895	0	0		
Jan-26		1,069	0	0		
Feb-26		881	0	0		
Mar-26		749	0	0		
Apr-26		410	0	0		
May-26		155	0	0		
Jun-26		27	0	0		
Jul-26		0	0	0		
Aug-26		8	0	0		
Sep-26		68	0	0		
Oct-26		309	0	0		
Nov-26		647	0	0		
Dec-26		895	0	0		
Jan-27		1,069	0	0		
Feb-27		881	0	0		
Mar-27		749	0	0		
Apr-27		410	0	0		
May-27		155	0	0		
Jun-27		27	0	0		
Jul-27		0	0	0		
Aug-27		8	0	0		
Sep-27		68	0	0		
Oct-27		309	0	0		
Nov-27		647	0	0		
Dec-27		895	0	0		
Jan-28		1,069	0	0		
Feb-28		881	0	0		
Mar-28		749	0	0		

Regression Results:	8.3408035	Constant
	0.0062596	HDD-1
	0.0754111	HDD

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)		1 Month UPC	12 Months Ended UPC
Oct-12	309	68		32.07	32.07
Nov-12	647	309		59.07	91.13
Dec-12	895	647		79.88	171.02
Jan-13	1,069	895		94.56	265.58
Feb-13	881	1,069		81.47	347.05
Mar-13	749	881		70.34	417.38
Apr-13	410	749		43.95	461.33
May-13	155	410		22.60	483.93
Jun-13	27	155		11.35	495.27
Jul-13	0	27		8.51	503.78
Aug-13	8	0		8.94	512.73
Sep-13	68	8	FY 13	13.52	526.25
Oct-13	309	68		32.07	526.25
Nov-13	647	309		59.07	526.25
Dec-13	895	647		79.88	526.25
Jan-14	1,069	895		94.56	526.25
Feb-14	881	1,069		81.47	526.25
Mar-14	749	881		70.34	526.25
Apr-14	410	749		43.95	526.25
May-14	155	410		22.60	526.25
Jun-14	27	155		11.35	526.25
Jul-14	0	27		8.51	526.25
Aug-14	8	0		8.94	526.25
Sep-14	68	8	FY 14	13.52	526.25
Oct-14	309	68		32.07	526.25
Nov-14	647	309		59.07	526.25
Dec-14	895	647		79.88	526.25
Jan-15	1,069	895		94.56	526.25
Feb-15	881	1,069		81.47	526.25
Mar-15	749	881		70.34	526.25
Apr-15	410	749		43.95	526.25
May-15	155	410		22.60	526.25
Jun-15	27	155		11.35	526.25
Jul-15	0	27		8.51	526.25
Aug-15	8	0		8.94	526.25
Sep-15	68	8	FY 15	13.52	526.25
Oct-15	309	68		32.07	526.25
Nov-15	647	309		59.07	526.25
Dec-15	895	647		79.88	526.25
Jan-16	1,069	895		94.56	526.25
Feb-16	881	1,069		81.47	526.25
Mar-16	749	881		70.34	526.25
Apr-16	410	749		43.95	526.25
May-16	155	410		22.60	526.25
Jun-16	27	155		11.35	526.25
Jul-16	0	27		8.51	526.25
Aug-16	8	0		8.94	526.25
Sep-16	68	8	FY 16	13.52	526.25
Oct-16	309	68		32.07	526.25
Nov-16	647	309		59.07	526.25
Dec-16	895	647		79.88	526.25
Jan-17	1,069	895		94.56	526.25
Feb-17	881	1,069		81.47	526.25
Mar-17	749	881		70.34	526.25
Apr-17	410	749		43.95	526.25
May-17	155	410		22.60	526.25
Jun-17	27	155		11.35	526.25
Jul-17	0	27		8.51	526.25
Aug-17	8	0		8.94	526.25
Sep-17	68	8	FY 17	13.52	526.25
Oct-17	309	68		32.07	526.25
Nov-17	647	309		59.07	526.25
Dec-17	895	647		79.88	526.25
Jan-18	1,069	895		94.56	526.25

Regression Results:		
	8.3408035	Constant
	0.0062596	HDD-1
	0.0754111	HDD

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)		1 Month UPC	12 Months Ended UPC
Feb-18	881	1,069		81.47	526.25
Mar-18	749	881		70.34	526.25
Apr-18	410	749		43.95	526.25
May-18	155	410		22.60	526.25
Jun-18	27	155		11.35	526.25
Jul-18	0	27		8.51	526.25
Aug-18	8	0		8.94	526.25
Sep-18	68	8	FY 18	13.52	526.25
Oct-18	309	68		32.07	526.25
Nov-18	647	309		59.07	526.25
Dec-18	895	647		79.88	526.25
Jan-19	1,069	895		94.56	526.25
Feb-19	881	1,069		81.47	526.25
Mar-19	749	881		70.34	526.25
Apr-19	410	749		43.95	526.25
May-19	155	410		22.60	526.25
Jun-19	27	155		11.35	526.25
Jul-19	0	27		8.51	526.25
Aug-19	8	0		8.94	526.25
Sep-19	68	8	FY 19	13.52	526.25
Oct-19	309	68		32.07	526.25
Nov-19	647	309		59.07	526.25
Dec-19	895	647		79.88	526.25
Jan-20	1,069	895		94.56	526.25
Feb-20	881	1,069		81.47	526.25
Mar-20	749	881		70.34	526.25
Apr-20	410	749		43.95	526.25
May-20	155	410		22.60	526.25
Jun-20	27	155		11.35	526.25
Jul-20	0	27		8.51	526.25
Aug-20	8	0		8.94	526.25
Sep-20	68	8	FY 20	13.52	526.25
Oct-20	309	68		32.07	526.25
Nov-20	647	309		59.07	526.25
Dec-20	895	647		79.88	526.25
Jan-21	1,069	895		94.56	526.25
Feb-21	881	1,069		81.47	526.25
Mar-21	749	881		70.34	526.25
Apr-21	410	749		43.95	526.25
May-21	155	410		22.60	526.25
Jun-21	27	155		11.35	526.25
Jul-21	0	27		8.51	526.25
Aug-21	8	0		8.94	526.25
Sep-21	68	8	FY21	13.52	526.25
Oct-21	309	68		32.07	526.25
Nov-21	647	309		59.07	526.25
Dec-21	895	647		79.88	526.25
Jan-22	1,069	895		94.56	526.25
Feb-22	881	1,069		81.47	526.25
Mar-22	749	881		70.34	526.25
Apr-22	410	749		43.95	526.25
May-22	155	410		22.60	526.25
Jun-22	27	155		11.35	526.25
Jul-22	0	27		8.51	526.25
Aug-22	8	0		8.94	526.25
Sep-22	68	8	FY22	13.52	526.25
Oct-22	309	68		32.07	526.25
Nov-22	647	309		59.07	526.25
Dec-22	895	647		79.88	526.25
Jan-23	1,069	895		94.56	526.25
Feb-23	881	1,069		81.47	526.25
Mar-23	749	881		70.34	526.25
Apr-23	410	749		43.95	526.25
May-23	155	410		22.60	526.25

Regression Results:		
	8.3408035	Constant
	0.0062596	HDD-1
	0.0754111	HDD

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)		1 Month UPC	12 Months Ended UPC	
Jun-23	27	155		11.35	526.25	
Jul-23	0	27		8.51	526.25	
Aug-23	8	0		8.94	526.25	
Sep-23	68	8	FY23	13.52	526.25	
Oct-23	309	68		32.07	526.25	
Nov-23	647	309		59.07	526.25	
Dec-23	895	647		79.88	526.25	
Jan-24	1,069	895		94.56	526.25	
Feb-24	881	1,069		81.47	526.25	
Mar-24	749	881		70.34	526.25	
Apr-24	410	749		43.95	526.25	
May-24	155	410		22.60	526.25	
Jun-24	27	155		11.35	526.25	
Jul-24	0	27		8.51	526.25	
Aug-24	8	0		8.94	526.25	
Sep-24	68	8	FY24	13.52	526.25	
Oct-24	309	68		32.07	526.25	
Nov-24	647	309		59.07	526.25	
Dec-24	895	647		79.88	526.25	
Jan-25	1,069	895		94.56	526.25	
Feb-25	881	1,069		81.47	526.25	
Mar-25	749	881		70.34	526.25	
Apr-25	410	749		43.95	526.25	
May-25	155	410		22.60	526.25	
Jun-25	27	155		11.35	526.25	
Jul-25	0	27		8.51	526.25	
Aug-25	8	0		8.94	526.25	
Sep-25	68	8	FY25	13.52	526.25	
Oct-25	309	68		32.07	526.25	
Nov-25	647	309		59.07	526.25	
Dec-25	895	647		79.88	526.25	
Jan-26	1,069	895		94.56	526.25	
Feb-26	881	1,069		81.47	526.25	
Mar-26	749	881		70.34	526.25	Historic Test Year Annualized FY 25
Apr-26	410	749		43.95	526.25	
May-26	155	410		22.60	526.25	
Jun-26	27	155		11.35	526.25	
Jul-26	0	27		8.51	526.25	
Aug-26	8	0		8.94	526.25	
Sep-26	68	8	FY26	13.52	526.25	
Oct-26	309	68		32.07	526.25	
Nov-26	647	309		59.07	526.25	
Dec-26	895	647		79.88	526.25	
Jan-27	1,069	895		94.56	526.25	
Feb-27	881	1,069		81.47	526.25	
Mar-27	749	881		70.34	526.25	Future Test Year Annualized FY 26
Apr-27	410	749		43.95	526.25	
May-27	155	410		22.60	526.25	
Jun-27	27	155		11.35	526.25	
Jul-27	0	27		8.51	526.25	
Aug-27	8	0		8.94	526.25	
Sep-27	68	8	FY27	13.52	526.25	
Oct-27	309	68		32.07	526.25	
Nov-27	647	309		59.07	526.25	
Dec-27	895	647		79.88	526.25	
Jan-28	1,069	895		94.56	526.25	
Feb-28	881	1,069		81.47	526.25	
Mar-28	749	881		70.34	526.25	Fully Projected Future Test Year Annualized FY 27

Combined Class CH Incl N, NT and DS
UPC History 10/12-09/25

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.987490708
R Square	0.975137898
Adjusted R Square	0.974812903
Standard Error	5.176552179
Observations	156

ANOVA

	df	*SS*	*MS*	*F*	*Significance F*
Regression	2	160805.4659	80402.73297	3000.472282	1.814E-123
Residual	153	4099.893946	26.79669246		
Total	155	164905.3599			

	Coefficients	*Standard Error*	*t Stat*	*P-value*	*Lower 95%*	*Upper 95%*	*Lower 95.0%*	*Upper 95.0%*
Intercept	8.340803454	0.634619101	13.14300727	6.89559E-27	7.087056105	9.594550804	7.087056105	9.594550804
X Variable 1	0.0062596	0.001803054	3.471665865	0.000672524	0.002697505	0.009821696	0.002697505	0.009821696
X Variable 2	0.075411094	0.001802329	41.84091388	1.16709E-85	0.07185043	0.078971757	0.07185043	0.078971757

SDR-RR-12

Request:

In the form identical to the previous question, please provide a database for all independent variables which were analyzed by the Company, but exclude from the filed gas demand models.

Response:

None.

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-13

Request:

For each customer receiving service at less than the maximum applicable tariff rate, please provide:

a. actual consumption for the two most recent calendar years;

b. actual consumption for the HTY and the most recent twelve month period for which data is available;

c. the currently applicable rate;

d. an explanation for the rate discount.

Response:

None.

Prepared by or under the supervision of: Sherry A. Epler

SDR-RR-14

Request:

Please provide a copy of the Company's detailed capital budgets for the preceding and current calendar years which underlie the projected test year capital additions in this case.

Response:

Please see the response to SDR-ROR-14.

Prepared by or under the supervision of: Vicky A. Schappell

SDR-RR-15

Request:

Please provide a variance or other similar report comparing actual and budgeted construction expenditures at the conclusion of each budget period for the past three years and as of the most recent date available.

Response:

Please see Attachment SDR-RR-15 for a three-year comparison of the actual and budgeted plant in service additions.

Prepared by or under the supervision of: Vicky A. Schappell

UGI UTILITIES, INC. – GAS DIVISION
CAPITAL PLANT ADDITIONS – BUDGET VS. ACTUAL
FOR THE YEARS ENDED SEPTEMBER 30, 2023 THROUGH SEPTEMBER 30, 2025
(thousands of dollars)

	09/30/2023	09/30/2024	09/30/2025
Budgeted Plant Additions	$ 495,003	$ 381,462	$ 419,491
Actual Plant Additions	496,372	376,346	408,122
Variance	$ 1,369	$ (5,116)	$ (11,369)

SDR-RR-16

Request:

Please provide a breakdown of other gas revenue for the three preceding calendar years.

Response:

Please see Attachment SDR-RR-16. The other operating revenue is shown net of the Company's share of off-system sales, capacity releases, choice supplier fees and company share of RINs.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - GAS DIVISION
OTHER GAS REVENUES
FOR THE YEARS ENDED SEPTEMBER 30, 2023, 2024, 2025

(000)'s

Account No.		9/30/2023	9/30/2024	9/30/2025
495001	Miscellaneous Gas Revenues	639	848	1,067
495002	Interest on Deferred Fuel Over/Under Collection	(207)	3,179	(448)
495003	Interest on Supplier Refund	598	1,091	247
495004	POR Administrative Fees	109	103	115
		$ 1,139	$ 5,220	$ 980

SDR-RR-17

Request:

For those items for which data is available, please provide the following actual monthly balance by account for the historic and future test periods to present:

a. depreciable utility plant in service
b. non-depreciable utility plan in service
c. construction work in progress
d. accumulated deferred income tax
e. materials and supplies
f. customer advances for construction
g. contributions in aid of construction
h. accumulated depreciation
i. prepayments by type
j. customer deposits
k. injury and damages reserve

Response:

Please refer to Attachment SDR-RR-17 for the requested information.

Prepared by or under the supervision of: Amy M. Keller

UGI UTILITIES, INC. - GAS DIVISION
Actual Ending Balances *(in Thousands)*
For the Months Ended October 31, 2024 through October 31, 2025

Account Description	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025
a) Depreciable Plant	5,440,421	5,464,581	5,481,074	5,492,739	5,509,202	5,528,885	5,551,650	5,575,009	5,610,900	5,653,639	5,691,921	5,783,345	5,811,977
b) Non-Depreciable Plant	23,757	23,757	23,757	23,806	23,777	23,777	23,777	23,777	23,777	23,777	23,777	23,777	23,777
c) Construction Work in Progress	72,665	74,510	79,191	83,257	87,909	98,837	108,242	116,164	123,824	126,336	137,539	99,469	106,020
d) Accumulated Deferred Income Tax	1,037,236	1,038,952	1,042,666	1,044,033	1,045,400	1,037,476	1,038,843	1,040,209	1,045,076	1,046,443	1,047,810	1,064,859	1,067,810
e) Materials and Supplies	30,051	29,656	30,027	29,859	30,404	29,680	29,066	28,793	27,817	26,703	25,565	24,737	24,028
f) Customer Advances	-	-	-	-	-	-	-	-	-	-	-	-	-
g) Contributions in Aid of Construction	**Not applicable, as capital expenditures are shown net of any anticipated amounts for CIAC.**												
h) Accumulated Depreciation	(1,462,296)	(1,470,034)	(1,480,835)	(1,486,972)	(1,494,597)	(1,503,108)	(1,510,480)	(1,518,454)	(1,528,002)	(1,536,536)	(1,544,135)	(1,551,209)	(1,552,499)
i) Prepayment by Type													
Prepaid Taxes	608	516	431	345	365	559	466	380	285	749	842	751	652
PUC Annual Assessment	3,033	2,654	2,275	1,896	1,517	1,137	758	379	(0)	(0)	(0)	3,413	3,034
Prepaid IT Services	8,174	7,746	9,504	9,569	8,551	8,108	7,004	6,315	6,445	7,996	7,253	6,804	6,881
Miscellaneous	12,343	11,849	10,866	10,469	9,736	8,832	11,934	9,787	6,304	5,174	11,118	8,342	7,459
j) Gas Customer Deposits	21,060	21,377	21,649	22,118	22,876	24,012	24,724	24,809	24,696	24,599	24,530	24,483	24,714
k) Injury and Damage Reserve	2,349	2,223	2,256	2,207	2,160	2,078	2,072	2,041	1,515	1,390	1,380	2,103	1,927

SDR-RR-18

Request:

Please provide a copy of all work papers supporting the Company's lead/lag study.

Response:

Please refer to UGI Gas Exhibit A (Historic), UGI Gas Exhibit A (Future) and UGI Gas Exhibit A (Fully Projected), Schedule C-4, and the Direct Testimony of Amy M. Keller, UGI Gas Statement No. 5.

Prepared by or under the supervision of: Amy M. Keller

SDR-RR-19

Request:

Please provide the payroll distribution showing the percentage of wages charged to O&M and other categories for each of the preceding three calendar years and the most recent annual period available.

Response:

Please see Attachment SDR-RR-19.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division
Annual Payroll Data
For the Years Ended September 30, 2023 through 2025
(thousands of dollars)

	12 Months Ended 9/30/2023	9/30/2024	9/30/2025
Operations and Maintenance	$ 70,177	$ 74,056	$ 73,218
Capital	54,606	54,618	52,900
Other Non-Expense	8,581	4,421	9,702
Total	$ 133,364	$ 133,095	$ 135,820
Percentage Charged to O&M	52.7%	55.7%	54.0%
Percentage Charged to Capital	40.9%	41.0%	38.9%
Percentage Charged to Other Non-Expense	6.4%	3.3%	7.1%

SDR-RR-20

Request:

Please state whether the future test year budgeted labor includes any increases or decreases in the number of employees during the future test year. If increases have been budgeted, please state whether the future test year includes budgeted positions which have not been filled.

Response:

During the historic test year ("HTY"), UGI Gas completed a review of labor to determine the required base positions needed for the ongoing operations of the business, as well as additional positions needed in the future. The future test year ("FTY") budgeted labor as of September 30, 2026 includes additions of 11 Gas Operations positions, 5 IT positions, 4 Customer Service positions, 2 Supply positions, and 1 Accounting position.

The fully projected future test year ("FPFTY") labor budget as of September 30, 2027 includes no additional gas operations positions beyond those added in the FTY.

As of October 27, 2025, filled positions include: 4 Gas Operations positions, 1 Customer Service position, 1 Supply position and 1 Accounting position. The additional positions are expected to be filled throughout the course of Fiscal 2026, and before September 30, 2026.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-RR-21

Request:

Please explain how the Company has treated routine or normal position vacancies which occur as a result of terminations or retirements in its budgeted labor projections.

Response:

During the budgeting process, currently open positions are reviewed to determine if they should be excluded or carried forward into the upcoming budget year. In addition to reviewing individual open positions, vacancy rates are also reviewed across the various functional groups throughout the organization. An appropriate overall vacancy rate is then built into the labor budget, thereby reducing total budgeted headcounts and associated expenses to take these vacancies into account. Vacancy rates are reflected in both the Future Test Year (FTY) and the Fully Projected Future Test Year (FPFTY) labor projections.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-RR-22

Request:

Please provide the most recent insurance premiums for each type of insurance coverage (i.e., employee benefit and those purchased by the Company) reflected in the Company's filing. If available, please provide estimated premiums for the subsequent calendar year.

Response:

Please see Attachment SDR-RR-22.1 for insurance premiums paid and expected.

Please see Attachment SDR-RR-22.2 for employee medical and related benefit costs paid and expected.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI UTILITIES, INC. - GAS DIVISION
Insurance Premiums Paid & Expected Premiums
For the 12 Months Ending September 30,

	2025		2026	
	Gross Expense	**Net Expense**	**Gross Expense**	**Net Expense**
Excess Liability*	$ 9,505,279	$ 6,372,412	$ 10,585,018	$ 7,057,534
Property	391,894	329,075	385,511	385,511
Workers' Compensation*	386,123	210,746	299,634	170,791
Cyber	545,497	545,497	517,837	517,837
Other	-	-	786	786
Fiduciary	120,268	65,754	123,866	123,866
Employment Practices	77,751	51,775	82,203	82,203
Bond	72,497	72,497	106,932	106,932
Total Insurance	**$ 11,099,308**	**$ 7,647,755**	**$ 12,101,786**	**$ 8,445,459**

*Any costs below the Company's self insurance retention are not reflected in the above premiums.

UGI UTILITIES, INC. - GAS DIVISION
Employee Medical and Related Benefit Costs Paid & Expected
For the 12 Months Ending September 30,

	2025		2026	
	Gross Expense	**Net Expense**	**Gross Expense**	**Net Expense**
Medical*	15,794,247	9,017,931	17,171,050	9,358,222
Dental	352,723	201,392	400,892	218,486
ADD & Life Insurance Benefits	108,423	108,423	119,941	119,941
Short-Term Disability	48,644	48,644	64,333	64,333
Long-Term Disability	373,662	373,662	445,957	445,957
Total Benefits	**$ 16,677,700**	**$ 9,750,053**	**$ 18,202,175**	**$ 10,206,941**

*These costs include claims, premiums paid for stop loss coverage and company paid Health Savings Account contributions.

SDR-RR-23

Request:

Please provide a copy of the Company's two most recent FERC Form 2.

Response:

UGI Utilities, Inc. - Gas Division is not required to file and has not filed a FERC Form 2.

Prepared by or under the supervision of: Amy M. Keller

SDR-RR-24

Request:

Please provide a description of each employee benefit program or plan.

Response:

Please see Attachment SDR-RR-24.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc – Gas Division

Benefit Program Effective January 1, 2026

Employee Medical Plan

All employees and their dependents have the option to participate in a health care program that provides three options: an Independence Blue Cross Preferred Provider Option Plan, an Independence Blue Cross Preferred Provider Basic Plan, and an Independence Blue Cross High Deductible Plan with a Health Savings Account. Employees who elect medical coverage receive the Prescription Drug coverage at no additional cost. Employees share in the cost of medical plans.

A brief summary of each is listed below:

	IBX PPO Preferred	IBX PPO Basic	IBX HDHP
Annual Deductible	$600 Individual $1,500 Family	$1,500 Individual $3,750 Family	$2,500 Individual $3,400 employee and Spouse or Employee and Child(ren) $5,000 Family
Coinsurance after deductible	15%	30%	10%
UGI HSA Annual Funding	N/A	N/A	$1,000 Individual $2,000 Family
Out of Pocket Maximum	$3,500 Individual $8,750 Family	$4,500 individual $9,000 family	$4,000 Individual $8,000 Family
Office Visit / Specialist (incl Telehealth) Copay	$25 / $40	$30 / $40	10% after deductible
Pharmacy Deductible (through CVS)	$150 Individual $350 Family	$150 Individual $350 Family	Subject to medical deductible

A summary of prescription copays is below:

	30-Day Supply at Participating Pharmacy	90-Day Supply at CVS	Mail Order 90-Day Supply
Generic	$10 copay	$20 copay	$20 copay
Brand Name Formulary	$20 copay	$40 copay	$40 copay
Brand Name Non-Formulary	$35 copay	$70 copay	$70 copay

CVS – Weight Management Program

UGl offers a Weight Management program through CVS to support members on their weight loss journey. Members enrolled in a UGI medical plan may now be eligible for the weight loss management program upon meeting specific criteria. Members who are on a GLP1 medication are required to participate in this program.

Dental Plan

All employees have access to the following dental plans:

Benefit – In network	Basic Dental	Buy Up Dental
Annual Deductible:	$50 Individual/$150 Family	No deductible
Diagnostic and Preventive, to include cleanings, fluoride treatments, sealants, x- rays	100%; no deductible	100%; no deductible
Basic Restorative, oral surgery, endodontics	50% after deductible	90% after deductible
Major Restorative, Prosthodontics	50% after deductible	60% after deductible
Repairs of crowns, inlays, onlays, bridges, dentures, endodontics, general anesthesia, and periodontal	50% after deductible	90% after deductible
Annual Maximum for covered services	$1,000	$2,500
Orthodontics	50% with $1,000 lifetime per individual	60% with $2,500 lifetime per individual

The employee only premium for the Basic Dental coverage is paid for by UGI.
UGI's contribution for the Buy-Up plan is slightly higher than the cost for the Basic Plan.

Vision Plans

All employees have access to the following vision plans:

Benefit	Vision Base	Vision Buy Up
Exam for glasses	100%	100%
Clear Standard/Single Vision/Bifocal/Blended Bifocal/Trifocal	$20 copay	$20 copay
Custom Progressive Lenses	$150 - $175	$150 - $175
Standard Progressive Lenses	100%	100%
Elective contact lenses in lieu of glasses	Up to $140	Up to $150

Both Vision plans are 100% employee paid.

Flexible Spending Accounts

All employees are eligible to participate in Health Care or Dependent Day Care Spending Accounts. The annual maximum election for a Health Care Account is $3,300 and the minimum is $104. The annual maximum election for the Dependent Day Care is $7,500 ($3,750 if married and filing separate tax returns) and the minimum is $104. Employees who enroll in the Blue Cross High Deductible Health Plan are eligible for a Limited Purpose Heath Care spending account per IRS regulations.

Group Life Insurance

All employees receive company paid basic life in the amount of one times their annual salary (including certain bonuses) rounded to the next highest $1,000. Part-time employees receive $10,000.

Employees may elect additional employee voluntary life insurance of 1, 2, 3, 4, or 5 times annual salary rounded to the nearest $1,000. This coverage is 100% employee paid. Employee may also elect voluntary life insurance for a spouse in amounts from $10,000 to $100,000 in increments of $10,000. Child(ren) life insurance is also available in the amount of $10,000, Both spouse and child(ren) life insurance are 100% employee paid.

Accidental Death & Dismemberment (AD&D) and Business Travel Accident (BTA) Insurance

All employees are covered under AD&D insurance 24 hours per day, 365 days per year. The maximum benefit is one times annual salary to a maximum of $2 million. Employee may elect voluntary AD&D at 1, 2, 3, 4, or 5 times salary to a maximum of $2 million. Spouse only equals 50% of employee coverage. Child(ren, only equals 15% of employee coverage; Spouse and Child(ren) equals 40% for Spouse and 10% for Child(ren) of employee coverage.

All voluntary AD&D coverage is paid 100% by employees.

All employees are covered by Business Travel Accident with a maximum benefit of 4 times annual salary to a maximum of $2 million.

Teladoc

Telemedicine available 7 days a week, 24 hours a day from a mobile device or computer. Any needed prescriptions are sent to the pharmacy of your choice. Medical and mental health services are available for no copay for those enrolled in one of the PPO plans and nominal copays for those employees who have elected HDHP plan. Must be enrolled in one of UGI medical plans.

- **Diabetes and Hypertension Management** – Both are covered through Teledoc at no additional cost to the employee if enrolled in one of UGI medical plans.

Sleep and Anxiety Program

At no additional cost to the employee if they are enrolled in one of UGI medical plans, employees have access to tools to help them manage their sleep and anxiety.

Musculoskeletal Care Digital Physical Therapy – Sword Thrive

At no additional cost to the employee if they are enrolled in one of UGI medical plans, employees have access to tools to help them manage physical therapy to support their musculoskeletal health.

Additional Voluntary Benefits – Employee paid:

- **Critical Illness** provides a lump sum payment upon diagnosis of Cancer, Heart Attack, Stroke or Major Organ Transplant. Coverage available: Employee $5,000, $10,000 or $20,000; Spouse $5,000, $10,000 or $20,000; Children $5,000 or $10,000.
- **Hospital Indemnity** provides a daily benefit for a covered stay, in a hospital, critical care unit, or rehabilitation facility which can be used to help pay for expenses not paid for my medical plan, lost wages, childcare, travel, or other regular household expenses. This is a fixed indemnity policy, not health insurance.
- **Accident Insurance** provides cash for covered injuries that occur on and off the job. Benefits include emergency room visits, fractures and dislocation, ambulance transportation, intensive care, surgeries, and more.
- **Identify Theft Protection** provides two different levels of coverage: credit monitoring/digital footprint/locking TransUnion credit or $2M in ransomware expense reimbursement/active threat detection, and safety VPN.
- **Pet Insurance** coverage will reimburse eligible veterinary expenses relating to accidents, illnesses, and injuries for pets, like dogs and cats. There are two levels of coverage, one provides pets with wellness coverage.
- **Whole Life Insurance with Long-Term Care** provides whole life insurance that an employee can purchase now and take with them when they leave the company at the same rate, as long as they continue to pay. Also provides employees a way to build cash value at a guaranteed rate to be used later in life for long-term care.

Short Term Disability

The Company provides a self-insured pay continuation illness plan for all employees. The percentage of pay continued and the number of weeks at 100% and 50% are based on years of service. Short term disability is available for a maximum of 6 months of disability.

Long Term Disability

Employees who exhaust short term disability benefits are eligible to apply for long term disability which is an insured program. Employees who qualify receive 60% of base monthly income offset by other disability income such as Social Security. Maximum benefit is $20,000 per month. Minimum benefit is the greater of $100 or 10% of the gross disability payment per month.

Savings Plan – 401(k)

All employees are eligible to participate in the deferred savings plan which is a tax qualified 401(k) program. The Plan offers pre-tax, after-tax and Roth contributions up to the IRS limit. For 2026 the total contribution for pre-tax, after-tax, Roth and company match is $69,000. If over 50 years of age, the catch-up contribution is $7,500 for a total maximum contribution of $76,500. The Company match is before, after or on Roth contributions at 50% of the first 3% and 25% of the next 3% of salary deferred for those employees who participate in the defined benefit pension plan. Participants are immediately vested in the Company match.

Employees hired on or after January 1, 2009 are eligible for an enhanced company match of 100% of 6% effective January 1, 2019 because they are not eligible for the defined benefit pension plan. Vesting is immediate.

401k ROTH Catch-up IRS Secure 2.0 Change

The IRS has added a new ruling under the SECURE 2.0 Act for employees who are over 50 and would like to elect a catch-up contribution. If you earned $145,000+ in the prior year (2025 wages for 2026 contributions), and would like to elect the catch-up, it must be elected as a Roth catch-up, not pre-tax.

Educational Assistance

Full-time employees with a summary performance rating of "Met Objectives" or higher on their most recent annual review may be eligible to participate in the Company's tuition reimbursement program for courses offered by approved educational institutions. To be eligible for reimbursement studies selected must be related to some phase of the employee's current job, or be a direct benefit to the Company's operation, or be part of a required course for a degree (associates, bachelors or masters) or certificate related to the Company's operation. PhD programs are excluded.

The Company will reimburse 80% of tuition costs only, excluding the cost of books, supplies and other associated fees at qualified educational institutions. The maximum reimbursement per calendar year is limited to $6,300 for undergraduate courses and $10,000 for graduate level courses. In order to receive reimbursement, the employee must provide evidence of satisfactory completion of the course. For courses with letter grades, "satisfactory completion" is defined as follows:

- a grade of "C" or better for undergraduate classes
- a grade of "B" or better for graduate level classes

UGI financially supports employees to retain certification and/or licensure that is required in their current role; or, to obtain certification/licensure which will increase their knowledge and skills as it relates to their current work responsibilities. Oftentimes a course provides valuable assistance in preparing for a certification/licensure exam. This policy enables financial support for reimbursement of approved courses that prepare those who will take an exam to have a greater opportunity for success. This policy also provides financial support for the renewal/maintenance fees for job-related certification/licensure.

This policy applies to all full-time employees and part-time employees 20 hours or more weekly, with "Met Objectives" or higher on their most recent annual review. For employees who have not yet received formal reviews, supervisor approval of application signifies confirmation of "Met Objectives" to date. The professional certification/licensure must be considered by the Company to be directly related to the employee's current job and must be of direct benefit to the Company's operation unless approved by the departmental Vice President and Human Resources.

Paid Time Off

The Company provides all employees with 10 paid holidays and 3 personal days per calendar year. Employees are provided vacation allowances based on years of service ranging from 3 weeks during the first calendar year of employment on a prorated basis up to 6 weeks after 35 years of service.

Severance Program

Exempt employees, in levels M2 – M6 and P3 – P5 are eligible for a severance allowance of two weeks of compensation for each year of service with a minimum of two months of compensation and a maximum of 12 months of compensation. Severed employees will also receive a lump sum payment equal to the COBRA cost of continued medical and dental coverage for the period of severance less the active employee contribution amount.

Exempt employees, in levels M1, P1 - P2 and non-bargaining non-exempt employees, are eligible for a severance allowance of one week of compensation for each year of service with a minimum of two weeks of compensation and a maximum of 12 months of compensation.
Severed employees will also receive a lump sum payment equal to the COBRA cost of continued medical and dental coverage for the period of severance less the active employee contribution amount.

Post-Retirement Benefits

Retirement Plan – UGI Utilities, Inc. Employees Hired Prior to 1/1/2009

The Plan is a noncontributory defined benefit plan covering substantially all employees of UGI Utilities, Inc. hired prior to January 1, 2009. Effective January 1, 2009, the Plan was closed to new hires, rehires or transfers occurring on or after that date.

Substantially all employees of the UGI Employers hired prior to January 1, 2009 who complete five years of vesting service, as defined, or who reach normal retirement age, as defined, while in the employ of the UGI Employers, are entitled to benefits upon reaching normal retirement age, generally age 65.

The annual pension benefits shall generally be the greatest of:

- 1.9% of final average earnings, as defined, times years of credited service, as defined, (which amount cannot exceed 60% of the average monthly earnings for the highest consecutive 12-month period during the 120 consecutive month period prior to the date of retirement or termination), less (b) 1% of the primary Social Security benefit, as defined, times the years of credited service at age 65 (maximum of 35 years) and in the case of early retirement, multiplied further by the ratio of actual credited service to projected credited service at normal retirement date; or
- 25% of earnings during the last 12 months prior to retirement multiplied by the ratio (not to exceed 1.0) of years of projected credited service to normal retirement date to 15, and in the case of early retirement, multiplied further by the ratio (not to exceed 1.0) of years of credited service earned to the projected years of credited service at normal retirement date.

The Plan permits early retirement benefits at a reduced level at age 55 and completion of ten years of vesting service. Unreduced early retirement benefits are available for employees retiring from age 62 to age 65, who have completed 10 years of vesting service.

Retirement Plan – UGI Utilities, Inc. Employees That Are Former Non-Union Employees of UGI Central Penn Gas, Inc. Hired Prior to 1/1/2009 or Former Union Employees of UGI Central Penn Gas, Inc. Hired Prior to 1/1/2012

The Plan is a non-contributory defined benefit plan covering employees of UGI Central Penn Gas, Inc. hired prior to January 1, 2009. Effective January 1, 2009, the Plan was closed to new hires, rehires or transfers occurring on or after that date except for employees subject to a collective bargaining agreement. The plan closed for those employees on January 1, 2012.

Substantially all CPG employees of the UGI Employers hired prior to January 1, 2009, or January 1, 2012 for those covered under a collective bargaining unit, who complete five years of vesting service, as defined, or who reach normal retirement age, as defined, while in the employ of the UGI Employers, are entitled to benefits upon reaching normal retirement age, generally age 65.

The annual pension benefits shall generally be:

- 1.08% of average monthly earnings up to covered monthly earnings times years of credited service up to 35 years

Plus

- 1.35% of average monthly earnings that are more than the covered monthly earnings times years of credited service up to 35 years

There is a group of CPG employees whose pension benefits are calculated under a grandfathered pension formula. Their annual pension benefits shall generally be:

- 1.65% of the first $833.34 of monthly earnings, plus 2% of monthly earnings in excess of $833.34 for each year of credited service.

The Plan permits early retirement benefits at a reduced level at age 55 and completion of ten years of vesting service. Unreduced early retirement benefits are available for employees retiring from age 60 to age 65, who have completed 10 years of vesting service.

Retirement Plan – UGI Utilities, Inc. Employees That Are Former Employees of UGI Penn Natural Gas, Inc. Hired Prior to 1/1/2009

The Plan is a noncontributory defined benefit plan covering substantially all employees hired prior to January 1, 2009. Effective January 1, 2009, the Plan was closed to new hires, rehires or transfers occurring on or after that date.

Substantially all employees hired prior to January 1, 2009 who complete five years of vesting service, as defined, or who reach normal retirement age, as defined, are entitled to benefits upon reaching normal retirement age, generally age 65.

The annual pension benefits shall generally be:

A. (1.25% of Final Average Earnings up to the Base Amount) times (your years of Credited Service up to 30 years)

Plus

B. (1.65% of Final Average Earnings over the Base Amount) times (your years of Credited Service up to 30 years)

In no event will the benefit be less than the ratio of years of Credited Service (maximum of 30) divided by 30 and multiplied by $1,800.

The Plan permits early retirement benefits at a reduced level at age 55 and completion of 10 years of vesting service. Unreduced early retirement benefits are available for employees retiring from age 62 to age 65, who have completed 10 years of vesting service.

Retiree Subsidy Medical Program – UGI Utilities, Inc. Employees

An eligible employee is any full-time employee of UGI Utilities, Inc. Who, as of January 1, 1989, was at least 55 years of age and had completed at least 10 years of service with UGI or an affiliated corporation or whose age and years of service equaled at least 80 and who immediately following his retirement from UGI commences receipt of an early, normal or late retirement pension.

Effective January 1, 2014, retiree medical for Medicare-eligible retirees (age 65 or over) was outsourced to a third party and the benefit was changed to a health reimbursement account. In addition, the Retiree Plan covers Medicare-eligible disabled employees who are receiving long term disability benefits. Retirees and spouses who retired on or after 1/1/1986 receive $500 per calendar year and those who retired prior to 1/1/1986 receive $700 per calendar year. (Retirees and spouses is a closed group)

Retiree Medical Insurance –UGI Utilities, Inc. Employees Previously Employed by UGI Central Penn Gas, Inc.

Any employees who previously retired from the employment of UGI Central Penn Gas, Inc. (or a predecessor employer ("CPG") before the October 1, 2008 acquisition of CPG by UGI, an Eligible Retired Employee shall mean: any retired employee who was at least 55 years of age, had completed at least 10 years of service with CPG, had retired and commenced receipt of his retirement pension under the PPL Gas Retirement Plan immediately following his retirement from CPG and was receiving benefits under the PPL Gas Retiree Medical Plan as of October 1, 2008.

Any full-time employees of CPG who retired from the employment of CPG on or after the October 1, 2008 acquisition of CPG by UGI, an Eligible Retired Employee shall mean: any full- time employee of CPG who is at least 55 years of age, has completed at least 10 years of service with CPG, retires and commences receipt of his retirement pension under the PPL Gas Retirement Plan immediately following his retirement from CPG and retired from CPG on or after the October 1, 2008 acquisition of CPG by the Company, but on or before January 1, 2009;

Any full-time employee who was covered under the terms of a collective bargaining agreement between a collective bargaining representative and CPG and who is at least 55 years of age, has completed 10 years of service with CPG and retired prior to January 1, 2012.

Retiree Life Insurance

Pension-eligible employees who retire are eligible for retiree life insurance in the amount of 25% of their pre-retirement amount with a maximum coverage amount of $50,000. There is no cost to the retiree.

SDR-RR-25

Request:

Please provide a description of the Company's merit and cost of living wage rate increase policies.

Response:

The Company does not provide wage adjustments based on the changes in the cost of living index.

Non-Union Employees:

The Company maintains a salary structure which is comprised of salary grades and ranges. All non-union positions are assigned a salary range based on the competitive value of the job. The salary structure is reviewed periodically and adjusted, at the discretion of management, to remain externally competitive and internally equitable in order to attract, motivate, and retain quality employees.

Funds are budgeted for merit increases based on prevailing market rates. Performance reviews are scheduled annually with employees. Merit increase guidelines are established, and individual performance ratings determine individual merit increases. Please see Attachment SDR-RR-25 for a summary of merit guidance provided to UGI Utilities, Inc. People Leaders for the Fiscal 2026 merit process.

Union Employees:

Employees who are represented by bargaining units are paid according to the rates negotiated in their labor agreements.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. – GAS DIVISION
Merit and Cost of Living Wage Rate Increase
For 2026 Plan Year

This document provides a summary of the FY26 Salary Planning Memo provided to People Leaders:

Salary Planning Guidelines:

Managers are required to stay within their respective merit budgets. Any request to exceed the budget require next-level Manager and HR Business Partner confirmation and verification of available funding within the function.

Merit Eligibility:

All Regular full-time (FT) and part-time (PT) employees in an Active status are eligible for merit review. The following groups are excluded from merit review:

- Employees hired on or after July 1
- Union Employees

Merit Guidelines:

Annual Salary Planning is the time to reward employees based on the outcome of their performance review. Managers will be provided with "Merit Guidelines" based on the approved merit budget, the employee's performance rating, and current salary position in range (Merit Matrix).

- Merit Matrix recommended range details will be shown for each employee but will not pre-populate a merit increase recommendation by person. Managers are required to populate this field for each employee,
- Merit increases for employees hired after the start of the prior fiscal year are prorated based on hire date.
- Managers have discretion to recommend a deviation from guidelines while remaining within overall budget

FY26 Merit Matrix (for FY25 Performance Year)

• Performance Ratings	Lower Third	Middle Third	Upper Third	Above Maximum
Exceeded Objectives	4.2% - 6.2%	3.7% -5.7%	3.2% - 5.2%	2.7% - 4.7%
Exceeded Some Objectives	3.2% - 5.2%	2.7% - 4.7%	2.2% - 4.2%	1.2% - 3.2%
Met Objectives	2.2% - 4.2%	1.7% - 3.7%	1.2% - 3.2%	0.0% - 2.2%
Met Some Objectives	1.0% - 2.0%	1.0% - 2.0%	0.0%	0.0%
Did Not Meet Objectives	0.0%	0.0%	0.0%	0.0%

Additional Pay Guidelines:

- At or Above Max: Employee with current salary at or above pay range max may receive an above max one-time merit payment in lieu of a base pay merit increase for this fiscal year
- Non-Merit Salary Adjustments: On-cycle non-merit salary adjustments (e.g., promotions, market adjustments, etc.) are permitted to be processed throughout the merit cycle with effective dates other than October 1; all merit and non-merit records are subsequently reconciled
- Terminations: If, prior to completion of the annual salary planning process, an employee gives notice of an intent to separate from the Company, guidance is not to award a merit increase

SDR-RR-26

Request:

Please provide the following monthly labor data for the year prior to the HTY, the HTY and the FTY through the most recent date available.

a. number of actual employees broken down between type (e.g., salaried, union, non-union, temporary, etc.);

b. regular payroll broken down between expensed, capitalized and other;

c. overtime payroll broken down between expensed, capitalized and other;

d. temporary payroll broken down between expensed, capitalized and other; and

e. other payroll (specify).

Response:

a. Please see Attachment SDR-RR-26, page 1. Headcount is provided on a full time equivalent (FTE) basis. Consistent with the method of payroll cost allocation, shared service employees who provide services to both UGI Gas and UGI Electric are counted as 90%, 88%, and 89% of an FTE within this analysis for the year prior to the HTY, HTY, and FTY respectively.

b. & c. Please see Attachment SDR-RR-26, page 2.

d. Not available.

e. Not applicable.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - GAS DIVISION
EMPLOYEE COUNT

12 MONTHS ENDED SEPTEMBER 30, 2024

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Union	677	679	685	683	682	682	674	674	668	672	665	661
Non-Union	903	896	889	888	885	876	873	864	852	849	846	843
Non-Union Temporary	7	4	2	1	1	1	1	1	1	1	1	1
Total	1,587	1,579	1,576	1,572	1,568	1,559	1,548	1,539	1,521	1,522	1,512	1,505

12 MONTHS ENDED SEPTEMBER 30, 2025

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Union	662	663	662	664	663	663	664	666	673	682	685	689
Non-Union	843	838	835	837	834	833	840	846	839	833	838	842
Non-Union Temporary	1	-	-	-	-	-	-	9	11	11	2	2
Total	1,506	1,501	1,497	1,501	1,497	1,496	1,504	1,520	1,523	1,526	1,525	1,533

12 MONTHS ENDED SEPTEMBER 30, 2026

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Union	694	695	Not Yet Available									
Non-Union	838	837										
Non-Union Temporary	2	2										
Total	1,534	1,534	-	-	-	-	-	-	-	-	-	-

UGI UTILITIES, INC. - GAS DIVISION
MONTHLY LABOR DATA
$s in thousands

12 MONTHS ENDED SEPTEMBER 30, 2024

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Expense Straight Time	$ 5,021	$ 6,031	$ 4,567	$ 6,067	$ 5,587	$ 7,994	$ 6,539	$ 5,064	$ 5,129	$ 4,645	$ 7,171	$ 5,291
Expense Overtime	424	440	382	302	366	515	376	380	406	316	606	436
Capital Straight Time	4,534	4,265	3,793	4,502	4,200	6,483	4,382	4,350	4,428	4,349	6,631	4,643
Capital Overtime	191	127	99	85	138	253	187	236	205	217	441	301
Total	$ 10,170	$ 10,863	$ 8,841	$ 10,956	$ 10,292	$ 15,245	$ 11,483	$ 10,030	$ 10,167	$ 9,528	$ 14,849	$ 10,672

12 MONTHS ENDED SEPTEMBER 30, 2025

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Expense Straight Time	$ 4,832	$ 7,231	$ 4,859	$ 4,688	$ 4,637	$ 4,601	$ 8,070	$ 5,189	$ 5,006	$ 5,083	$ 4,992	$ 5,551
Expense Overtime	461	1,195	855	644	690	654	835	664	551	607	615	707
Capital Straight Time	4,544	7,471	5,277	4,590	5,038	4,292	6,807	4,565	4,584	4,768	4,859	5,093
Capital Overtime	365	45	30	27	28	27	39	31	32	30	32	29
Total	$ 10,201	$ 15,942	11,020	9,948	10,393	9,574	15,751	10,449	10,173	10,489	10,499	11,381

12 MONTHS ENDED SEPTEMBER 30, 2026

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Expense Straight Time	$ 5,230	$ 5,860	Not Yet Available									
Expense Overtime	479	577										
Capital Straight Time	3,128	6,495										
Capital Overtime	307	286										
Total	$ 9,145	$ 13,218	-	-	-	-	-	-	-	-	-	-

*Capital includes both capital and other non-expense time.

SDR-RR-27

Request:

Please provide a copy of all incentive compensation and/or bonus plans and provide the level of related payments included in cost of service.

Response:

Information regarding UGI Utilities' Management Incentive Plan, UGI Utilities Executive Annual Bonus Plan, UGI Corporate Executive Annual Bonus Plan and UGI Corporate Non-Executive Annual Bonus Plan are confidential and will be made available to parties upon request and the entry of an acceptable Protective Order.

Please refer to Attachments SDR-RR-27.1 through SDR-RR-27.7 for a copy of all other incentive compensation plans which have been uploaded separately via the Commission's SharePoint site. Those materials will be served upon the parties via a secure OneDrive link.

The total employee incentive compensation and/or bonus expense included within the cost of service is $10,883,911 for the Fully Projected Future Test Year.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-RR-28

Request:

Please provide the percentage wage rate increases granted by the Company by date and employee category for the three most recent calendar years and the current year to date.

Response:

Please see Attachment SDR-RR-28.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. – Gas Division
Wage Increases
2023-2026***

Bargaining Unit

	2023	2024	2025	2026
IBEW Local 777 (Former System Council U-22)	3.00%	3.00%	6.00%	4.50%
Gas Fitter-Utility Employee Local Union No. 600	3.00%	3.00%	3.00%	TBD*
IBEW Local 2244 (Scranton/Carbondale)	6.00%	4.25%	3.25%	3.00%
IBEW Local 2244 (Honesdale)	3.00%	4.50%	4.50%	3.50%
UWUA Locals 406, 407, 408, 529	5.00%	4.25%	3.50%	3.00%
UWUA Locals 332, 435, 554	3.00%	3.00%	3.00%	TBD*
Teamsters Local 429	3.00%	3.00%	3.00%	TBD*
Teamsters Local 326	3.00%	3.00%	3.00%	TBD*
ICWU/UFCW Local 570	3.00%	3.00%	3.00%	TBD*
Utility Workers Local 2799 (Huntingdon, Clearfield, Lock Haven)	3.00%	3.00%	3.00%	TBD*
Utility Workers Local 2799 (North Region)	3.00%	3.00%	3.00%	TBD*
IBEW Local 777 (Corrosion Control)	3.00%	3.00%	6.00%	N/A**
IBEW Local 777 (Operations Support)	3.00%	4.00%	4.00%	3.25%

Future Contractual Increases

UWUA Locals 406, 407, 408, 529 – 3.00% wage increase on 4/1/2027

IBEW Local 2244 (Scranton/Carbondale) – 3.00% wage increase on 8/1/2027

IBEW Local 2244 (Honesdale) – 3.50% wage increase on 4/1/2027

IBEW 777 – 3.50% wage increase on 4/1/2027

Non-Union Increases

2023 Actual Merit: 1.38% (exempt = 0.04% nonexempt = 3.53%)

2024 Actual Merit: 3.62% (exempt = 3.63% nonexempt = 3.60%)

2025 Actual Merit: 3.54% (exempt = 3.63% nonexempt = 3.45%)

2026 Actual Merit: TBD (exempt = TBD nonexempt = TBD)

**TBD based on collective bargaining or market analysis*

*** N/A IBEW Local 777 (Corrosion Control) joined IBEW Local 777 (former System Council U-22)*

****Does not include any programmatic market adjustments*

SDR-RR-29

Request:

Please provide an analysis (description, dates and amounts) of any gains or losses on utility property sold for the lesser of the last three years or since the Company's last rate case or anticipated during the FTY. Explain how such amounts have been treated for ratemaking purposes.

Response:

There has not been a gain/loss recorded since the last UGI Gas Base Rate Case.

We anticipate proceeds from sales of vehicles during Fiscal Year 2026 (FTY) and Fiscal Year 2027 (FPFTY) of $600,000 each year. For ratemaking purposes, these proceeds are treated as net salvage.

Prepared by or under the supervision of: Amy M. Keller

SDR-RR-30

Request:

Please provide the level of each of the following which is included in the Company's cost of service by separate type and/or payee, which are incurred directly by the Company or are allocated or billed to the Company by affiliates or its parent company.

a. fines and penalties

b. contributions and donations

c. membership dues

d. lobbying expense

e. employee activity costs (e.g., picnics, parties, awards)

f. investor relations expenses

Response:

a. No costs for fines and penalties are included.

b. No costs for contributions and donations are included.

c. Please refer to Attachment SDR-RR-30.

d. No lobbying expenses are included.

e. The cost of service includes employee activity costs (e.g., picnics, parties, safety awards) in the amount of $583,036 for the fully projected future test year.

f. The cost of service includes allocated investor relations expenses in the amount of $232,572 for the fully projected future test year.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI UTILITIES, INC. - GAS DIVISION
SCHEDULE OF COMPANY MEMBERSHIPS
FOR THE YEAR ENDED SEPTEMBER 30, 2027

Organization Name	2027	
AMERICAN GAS ASSOCIATION	779,316	*
GAS TECHNOLOGY INSTITUTE	371,457	
ENERGY ASSOCIATION OF PA	216,732	*
NORTHEAST GAS ASSOCIATION	59,419	
ECONOMIC DEVELOPMENT OF LANCASTER	32,500	
PA CHAMBER OF BUSINESS AND INDUSTRY	30,733	*
ENERGY SOLUTIONS CENTER	21,500	
LEHIGH VALLEY ECONOMIC DEVELOPMENT CORP	20,000	
GREATER READING ECONOMIC PARTNERSHIP	15,000	
LEBANON VALLEY ECONOMIC DEVELOPMENT CORP	7,500	
WYOMING VALLEY CHAMBER OF COMMERCE	7,000	
PENN NORTHEAST - GAS DIVISION	5,500	
BETHLEHEM ECONOMIC DEVELOPMENT CORP	5,000	
SCRANTON CHAMBER OF COMMERCE	3,750	
WYOMING COUNTY CHAMBER OF COMMERCE	2,500	
GREATER SUSQUEHANNA CHAMBER OF COMM	2,500	
PIPELINE ASSOCIATION FOR PUBLIC AWARENESS	2,500	
HARRISBURG REGIONAL CHAMBER & CREDC	2,000	
WEDCO - WAYNE ECONOMIC DEVELOPMENT COMPANY	1,750	
ORGANIZATIONS $1,500 & UNDER	6,823	
	$ 1,593,479	

* Excludes lobbying portion of dues.

SDR-RR-31

Request:

Please provide a description and the purpose for membership for each organization listed in the previous response.

Response:

Refer to response SDR-RR-32 for the purpose of memberships in industry organizations. The purpose of the Company's membership in other organizations is to improve the welfare, educational, social and economic climate in the Company's local communities, as well as to sponsor memberships for employees whose active participation in these organizations would be in the best interests of the Company, its customers, and the communities within which the Company serves.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-RR-32

Request:

Please provide the level of payments made to industry organizations included in cost of service along with a description of each payee organization or project.

Response:

Please refer to Attachment SDR-RR-32 for the industry organization payments included in the cost of service. The description of each payee organization is provided below.

- The American Gas Association (AGA) is a trade association that represents more than 200 local energy companies that deliver clean natural gas throughout the United States.

- The Energy Association of Pennsylvania (EAP) is a trade association whose members include the electric and natural gas utilities operating in Pennsylvania.

- The Energy Solutions Center, Inc. (ESC) is a non-profit organization of energy utilities and equipment manufacturers that promotes energy efficient natural gas solutions and systems for use by residential, commercial, and industrial energy users.

- The Gas Technology Institute membership provides for participation in the Operations Technology Development Company ("OTD"), an associated company of the Gas Technology Institute. OTD is a collaborative effort to develop advanced technologies for the natural gas industry.

- The Northeast Gas Association (NGA) is a regional trade association that focuses on education and training, technology research and development, operations, planning, and increasing public awareness of natural gas in the Northeast U.S.

- The Pipeline Association for Public Awareness is a nonprofit corporation established in 2004 to provide pipeline safety and emergency preparedness information to residents, businesses, farmers, excavators, emergency responders and public officials.

SDR-RR-32 (Continued)

- The Pennsylvania Chamber of Business and Industry (PA Chamber) is the state's largest business advocacy association, representing a wide range of businesses across all sectors.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI UTILITIES, INC. - GAS DIVISION
SCHEDULE OF INDUSTRY ORGANIZATION PAYMENTS
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2027

Organization Name	Included in Claim	Excluded from Claim*	Total Payment
American Gas Association	$ 779,316	$ 30,615	$ 809,931
Energy Association of Pennsylvania	216,732	6,703	223,435
Energy Soulutions Center	21,500	-	21,500
Gas Technology Institute	371,457	-	371,457
Northeast Gas Association	59,419	-	59,419
Pipeline Association for Public Awareness	2,500	-	2,500
PA Chamber of Business and Industry	30,733	30,733	61,467
	$ 1,481,657	$ 68,052	$ 1,549,709

* Expenses related to lobbying activities have been excluded from the cost of service.

SDR-RR-33

Request:

Please provide the following information related to the Company's membership in AGA:

a. Cost included in requested cost of service

b. Cost excluded from requested cost of service

c. Copy of the most recent audit report of AGA expenditures prepared by NARUC.

d. Most recent correspondence received from AGA which addresses the percentage of dues related to lobbying or other separate activities.

e. Policy statement, objective, purpose, etc. of AGA.

Response:

a. The cost of service includes membership fees paid to AGA in the amounts of $721,304 for historic, $736,494 for future and $779,316 for fully projected future test years, respectively.

b. The cost of service excludes membership fees paid to AGA for lobbying activities in the amounts of $28,156 for historic, $28,933 for future and $30,615 for fully projected future test years, respectively.

c. NARUC last performed an audit of AGA expenditures in 2002, for which the audit report has been provided in Attachment SDR-RR-33(c).

d. Please refer to Attachment SDR-RR-33(d).

e. Please refer to Attachment SDR-RR-33(e).

Prepared by or under the supervision of: Tracy A. Hazenstab

AUDIT REPORT ON THE EXPENDITURES

OF THE

AMERICAN GAS ASSOCIATION

(For the 12 month period ended December 31, 2002

March 2005

NARUC STAFF SUBCOMMITTEE ON ACCOUNTING AND FINANCE

National Association of
Regulatory Utility Commissioners
1101 Vermont Avenue; Suite 200
Washington, D.C. 20005

N A R U C
National Association of Regulatory Utility Commissioners

March 2005

To: The State Regulatory Commissions

From: The NARUC Staff Subcommittee on Accounting and Finance

Re: Transmittal of the 2002 Report on the Expenditures of the American Gas Association

Dear State Regulatory Commissions:

This is the annual report on the expenditures of the American Gas Association (AGA) provided for your review and consideration. Hopefully you will find the information contained herein to be useful in helping you to decide which, if any, of the costs of the association you should approve for inclusion in utility rates. Often, state commissioners review the costs of the association charged or allocated to the utilities in their jurisdiction in accordance with the policies of their commission for treatment of costs directly incurred by the state's utilities for similar activities.

With the possible exception of expenses directly related to research and development relevant to utility operations, and a proportional amount of associated administrative overhead expense, these expense categories may be viewed by some State commissions as potential vehicles for charging ratepayers with such costs as lobbying, advocacy or promotional activities which may not be to their benefit.

The Staff Subcommittee on Accounting and Finance is pleased to provide you with the AGA report for 2002 to allow you to review the information contained therein and to utilize it in a manner consistent with your commission's regulatory policies and practices.

Sincerely,

Thomas J. Ferris

Thomas J. Ferris
Chair
Staff Subcommittee on Accounting and Finance

Calculation of Lobbying Expenses Pursuant to
Internal Revenue Code Section 162(e)

The American Gas Association incurred lobbying expenses, as defined under IRC Section 162, of 2.28% of total member dues during calendar year 2002.

IRC Section 162 Definition of Lobbying

(e) Denial of deduction for certain lobbying and political expenditures
- (1) In general no deduction shall be allowed under subsection (a) for any amount paid or incurred in connection with -
  - (A) influencing legislation,
  - (B) participation in, or intervention in, any political campaign on behalf of (or in opposition to) any candidate for public office,
  - (C) any attempt to influence the general public, or segments thereof, with respect to elections, legislative matters, or referendums, or
  - (D) any direct communication with a covered executive branch official in an attempt to influence the official actions or positions of such official.
- (2) Exception for local legislation - In the case of any legislation of any local council or similar governing body -
  - (A) paragraph (1)(A) shall not apply, and
  - (B) the deduction allowed by subsection (a) shall include all ordinary and necessary expenses (including, but not limited to, traveling expenses described in subsection (a)(2) and the cost of preparing testimony) paid or incurred during the taxable year in carrying on any trade or business -
    - (i) in direct connection with appearances before, submission of statements to, or sending communications to the committees, or individual members, of such council or body with respect to legislation or proposed legislation of direct interest to the taxpayer, or
    - (ii) in direct connection with communication of information between the taxpayer and an organization of which the taxpayer is a member with respect to any such legislation or proposed legislation which is of direct interest to the taxpayer and to such organization, and that portion of the dues so paid or incurred with respect to any organization of which the taxpayer is a member which is attributable to the expenses of the activities described in clauses (i) and (ii) carried on by such organization.
- (3) Application to dues of tax-exempt organizations - No deduction shall be allowed under subsection (a) for the portion of dues or other similar amounts paid by the taxpayer to an organization which is exempt from tax under this subtitle which the organization notifies the taxpayer under section 6033(e)(1)(A)(ii) is allocable to expenditures to which paragraph (1) applies.
- (4) Influencing legislation - For purposes of this subsection -
  - (A) In general The term "influencing legislation" means any attempt to influence any legislation through communication with any member or employee of a legislative body, or with any government official or employee who may participate in the formulation of legislation.
  - (B) Legislation - The term "legislation" has the meaning given such term by section 4911(e)(2).
- (5) Other special rules
  - (A) Exception for certain taxpayers - In the case of any taxpayer engaged in the trade or business of conducting activities described in paragraph (1), paragraph (1) shall not apply to expenditures of the taxpayer in conducting such activities directly on behalf of another person (but shall apply to payments by such other person to the taxpayer for conducting such activities).
  - (B) De minimis exception
    - (i) In general Paragraph (1) shall not apply to any in-house expenditures for any taxable year if such expenditures do not exceed $2,000. In determining whether a taxpayer exceeds the $2,000 limit under this clause, there shall not be taken into account overhead costs otherwise allocable to activities described in paragraphs (1)(A) and (D).
    - (ii) In-house expenditures for purposes of clause (i), the term "in-house expenditures" means expenditures described in paragraphs (1)(A) and (D) other than -
      - (I) payments by the taxpayer to a person engaged in the trade or business of conducting activities described in paragraph (1) for the conduct of such activities on behalf of the taxpayer, or
      - (II) dues or other similar amounts paid or incurred by the taxpayer which are allocable to activities described in paragraph (1).
  - (C) Expenses incurred in connection with lobbying and political activities - Any amount paid or incurred for research for, or preparation, planning, or coordination of, any activity described in paragraph (1) shall be treated as paid or incurred in connection with such activity.
- (6) Covered executive branch official - For purposes of this subsection, the term "covered executive branch official" means -
  - (A) the President,
  - (B) the Vice President,
  - (C) any officer or employee of the White House Office of the Executive Office of the President, and the 2 most senior level officers of each of the other agencies in such Executive Office, and
  - (D) (i) any individual serving in a position in level I of the Executive Schedule under section 5312 of title 5, United States Code, (ii) any other individual designated by the President as having Cabinet level status, and (iii) any immediate deputy of an individual described in clause (i) or (ii).
- (7) Special rule for Indian tribal governments - For purposes of this subsection, an Indian tribal government shall be treated in the same manner as a local council or similar governing body.
- (8) Cross reference - For reporting requirements and alternative taxes related to this subsection, see section 6033(e).

Citation: IRC Sec. 6033(e)

AMERICAN GAS ASSOCIATION

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In accordance with agreement between
American Gas Association and NARUC Oversight Committee

For the Year Ended December 31, 2002

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Internal Revenue Service Form 990

The American Gas Association is a non-profit and tax exempt organization required to file informational returns with the U.S. Internal Revenue Service (IRS). Public inspection of the completed American Gas Association Exempt Organization Return (IRS Form 990) may be made in accordance with IRS regulation by request directly to the Internal Revenue Service, Attention: FOI Reading Room, 1111 Constitution Avenue, N.W., Washington, D.C. 20224. The American Gas Association makes its Exempt Organization Return available for public inspection during normal business hours (9:00 a.m. - 5:00 p.m.) at the Association's principal office, 400 N. Capitol St., N.W., Washington, D.C. 20001, preferably by written request directed to Joseph L. Martin, AGA's Controller, at the same address. State public utility commissions that wish to receive a copy of AGA's Exempt Organization Return should also direct their request to Joseph Martin. Internal Revenue Service Form 4506-A may also be used to request copies of the return from the Internal Revenue Service if public inspection is not desired by the requestor. IRS may make a charge for its photocopying service.

AMERICAN GAS ASSOCIATION

Notes to Financial Statements

(1) Continued

Revenue Recognition

Membership dues are recognized as revenue in the year to which the membership applies. Dues received in advance are deferred. Publications revenue is recognized upon the sale of the related publication and meetings revenue is recognized when the related meetings are held.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries are charged directly to the programs and supporting services served. Fringe benefits are allocated to the programs and supporting services proportionate to salaries charged, and certain expenses benefiting all programs and supporting services are allocated based on the number of staff supporting each service.

Income Taxes

The Association is recognized as exempt from federal income tax under Section 501(c)(6) of the Internal Revenue Code, except for taxes on unrelated business income. Income tax expense on unrelated business activities totaled approximately $25,000 and $20,500 for the years ended December 31, 2002 and 2001, respectively.

The Association has elected to pay the federal proxy tax on behalf of its members on expenses related to lobbying activities. The proxy tax approximates $125,000 for both years ended December 31, 2002 and 2001.

Reclassifications

Certain reclassifications of prior year balances have been made to conform to the current year presentation.

(Continued)

AMERICAN GAS ASSOCIATION

Notes to Financial Statements

(2) Cash and Cash Equivalents and Marketable Securities

At December 31, 2002 and 2001, the components of cash and cash equivalents and marketable securities were as follows:

	2002	2001
Cash	$ 482,603	$ 461,013
Cash equivalents:		
Money market accounts	1,432,064	2,204,914
U.S. government agency obligations	599,760	-
Commercial paper	749,102	347,584
Total cash and cash equivalents	$ 3,263,529	$ 3,013,511
U.S. government agency obligations	$ 4,053,550	$ 4,322,497
Mortgage-backed securities	-	255,117
Corporate obligations	1,737,602	1,544,019
Other debt securities	9,128,124	9,968,957
Equity mutual funds and securities	5,757,285	6,980,682
Total marketable securities	$ 20,676,561	$ 23,071,272

(3) Property, Plant, and Equipment

Property, plant, and equipment are composed of the following as of December 31, 2002 and 2001:

	2002	2001
Leasehold improvements	$ 986,148	$ 949,311
Equipment	3,267,192	3,624,270
Furniture and fixtures	1,199,761	1,199,761
	5,453,101	5,773,342
Less accumulated depreciation and amortization	(2,844,837)	(2,557,526)
Property, plant, and equipment, net	$ 2,608,264	$ 3,215,816

(Continued)

(4) **Pension and Other Postretirement Benefits**

The Association has the following noncontributory defined benefit pension plans:

- a qualified plan which covers substantially all Association employees,
- a non-qualified plan which is for employees who were determined to be eligible by the Association's Compensation Committee when the plan was created in 1985 (plan was frozen to new participants in 1986), and
- a non-qualified "excess" plan for those employees whose compensation exceeds the IRS limits for the qualified plan. This plan was approved by the Compensation Committee and is effective January 1, 2003.

These plans provide retirement benefits based on employees' years of services and compensation prior to retirement. In addition, there is an unfunded, nonqualified supplemental retirement benefit plan for the President and CEO that was approved by the Board of Directors in February 2001.

The funded plan's assets consist primarily of common stocks and U.S. government and corporate bonds.

The following provides a reconciliation of benefit obligations, plan assets, and funded status of the plans at December 31, 2002 and 2001:

	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Benefit obligation	$ 25,592,012	$ 23,168,922	$ 8,489,792	$ 7,554,951
Fair value of plan assets	19,832,983	23,282,900	4,203,939	5,037,630
Funded status	$ (5,759,029)	$ 113,978	$ (4,285,853)	$ (2,517,321)
Accrued benefit cost recognized in the statements of financial position	$ 1,531,068	$ 1,045,369	$ 850,289	$ 854,771
Intangible asset recognized in the statements of financial position	$ 98,428	$ -	$ -	$ -

(Continued)

AMERICAN GAS ASSOCIATION

Notes to Financial Statements

(4) Continued

Weighted-average assumptions:	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Discount rate	6.75%	7.25%	6.75%	7.25%
Expected return on plan assets	8.50%	8.50%	8.50%	8.50%
Rate of compensation increase	4.50%	4.50%	N/A	N/A

Net periodic pension and other postretirement costs for 2002 and 2001 include the following components:

	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Pension (benefit) cost	$ 461,488	$ 139,626	$ 205,763	$ 23,285
Employer contribution	443,191	211,414	218,476	-
Plan participants' contributions	-	-	47,554	123,910
Benefits paid	1,576,467	1,341,069	545,110	594,492

In accordance with Statement of Financial Accounting Standard (SFAS) No. 87, *"Employers' Accounting for Pensions"*, the Association has recognized the required minimum liability represented by the excess of the accumulated benefit obligation over the plan assets at December 31, 2002 and 2001, which totaled $827,925 and $360,522, respectively. An intangible pension asset of $98,428, representing the unamortized prior service cost of the defined benefit plan, has been recognized within prepaid expenses and other assets in the accompanying statement of financial position as of December 31, 2002. The change in the total minimum liability of $368,975 is being recognized as a reduction to unrestricted net assets.

(Continued)

[redacted]

Invoice for Membership Dues

American Gas Association

Date	Invoice Number
JUL 7, 2025	142775B

[redacted]
UGI UTILITIES, INC.
1 UGI DRIVE
DENVER, PA 17517

Description	Total
Dues for 2025 membership year: $733,443.00	
Third Quarterly Payment	$183,360.75
	$183,360.75

IMPORTANT IRS REQUIRED NOTICE

Dues payments, contributions or gifts to the American Gas Association are not tax deductible as charitable contributions for federal income tax purposes. However, they may be deductible as ordinary and necessary business expenses subject to restrictions imposed as a result of AGA's lobbying activities as defined by the Budget Reconciliation Act of 1993. AGA estimates that the nondeductible portion of your 2025 dues -- **the portion that is allocable to lobbying is 3.78%**.

PLEASE REMIT PAYMENT WITH COPY OF INVOICE TO:

Send payments by check to:

AMERICAN GAS ASSOCIATION
Post Office Box 79226
Baltimore, MD 21279-0226

Send payments electronically by ACH to:

Account Holder: American Gas Association
Bank: [redacted]
Address: [redacted]
ABA Number: [redacted]
Account Number: [redacted]
Reference: [redacted]

Please refer any questions to Joseph Pierce at (202) 824-7256 or dues@aga.org.

American Gas Association (AGA)

Source: https://www.aga.org/about/

About:

The American Gas Association, founded in 1918, represents more than 200 local energy companies that deliver clean natural gas throughout the United States. There are more than 78 million residential, commercial and industrial natural gas customers in the U.S., of which 95 percent — more than 74 million customers — receive their gas from AGA members. Today, natural gas meets one-third of the United States' energy needs.

Mission:

The American Gas Association (AGA) develops and advocates for informed, innovative, and durable policy that fulfills our nation's energy needs, environmental aspirations and economic potential. Additionally, the AGA provides state-of-the-art solutions for AGA members to safely and securely deliver reliable and affordable natural gas and advanced fuels to homes and businesses across the nation.

Vision:

Provide America with essential life-sustaining energy.

SDR-RR-34

Request:

Please provide a copy of the most recent FERC audit findings, the Company's response and final disposition of audit exceptions.

Response:

A copy of the Company's most recent FERC Audit findings can be found at https://elibrary.ferc.gov/eLibrary/filelist?accession_number=20210114-3022&optimized=false.

Please see Attachment SDR-RR-34 for the Company's response to those findings.

Prepared by or under the supervision of: Amy M. Keller

DocuSign Envelope ID: DFB35F31-A2D0-40C6-A912-C7A5D3949B6D

UGI Utilities, Inc.
1 UGI Drive
Denver, PA 17517
(610) 796-3400

Via Electronic Delivery

February 12, 2021

Kristen Fleet
Acting Director and Chief Accountant
Division of Audits and Accounting
Office of Enforcement
Federal Energy Regulatory Commission
888 First Street NE, Room 51-59
Washington, DC 20426

RE: UGI Utilities, Inc.
Docket No. FA20-3-000
Implementation Plan in Response to January 14, 2021 Audit Report

Dear Ms. Fleet:

In conjunction with UGI Utilities, Inc.'s ("UGIU's") January 8, 2021 response to the Federal Regulatory Commission (the "Commission") audit report dated January 14, 2021 ("Audit Report"), please accept UGIU's plan of implementing the audit recommendations contained in the Audit Report.

As set forth in the attached implementation plan, UGIU accepts many of the Division of Audit and Accounting's ("DAA's") audit findings and recommendations in the Audit Report and provides documented corrective action plans and timelines for each of the 50 recommendations. UGIU will make quarterly submissions to DAA describing the progress made with respect to each recommendation, beginning within 30 days after the end of the first calendar quarter, and continuing until all the corrective actions are completed. UGIU's submission of its implementation plan is without prejudice to, or waiver of its rights, including its right to contest the Commission's authority generally to make retroactive changes to, or require refunds for, rates that have been allowed to go into effect.

Should you have any questions concerning UGIU's response, please direct your questions to [redacted], or me, at [redacted].

Sincerely,

[redacted]

Controller

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INTRODUCTION

UGI Utilities, Inc. ("UGIU" or "the Company") hereby submits the following Implementation Plan ("Plan") in response to the Division of Audits and Accounting ("DAA") within the Office of Enforcement ("OE") of the Federal Energy Regulatory Commission's ("FERC") audit covering the period January 1, 2017 through July 29, 2020.

The Plan is organized to address each finding and recommendation contained in the OE'S audit report dated January 14, 2021. For each finding, the Plan states the Company's response, and for each recommendation, the Plan states the action to be taken, the individual responsible, and the expected completion date.

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UGI UTILITIES, INC.
IMPLEMENTATION PLAN FOR
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OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

1. EXCESS ACCUMULATED DEFERRED INCOME TAX

UGIU improperly recorded the excess Accumulated Deferred Income Taxes (ADIT) related to the 2017 Tax Cuts and Jobs Act in Account 282, Accumulated Deferred Income Taxes – Other Property and Account 190, Accumulated Deferred Income Taxes. In addition, UGIU improperly excluded excess and deficient ADIT, created as a result of the 2017 Tax Cuts and Jobs Act, from its wholesale transmission formula rate computation. As a result, UGIU overstated its annual transmission revenue requirement by approximately $357,476 and overbilled wholesale transmission customers in 2018.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 1

Implement procedures to ensure that deficient and excess ADIT asset and liability amounts are included in rate base for the computation of the annual transmission revenue requirement.

Action: On May 15, 2020, UGIU submitted an Order No. 864 Compliance Filing making updates to its formula rate to encompass the impacts of the TCJA relates to such items as excess ADIT and its subsequent amortization. Further, in filing its 2019 FERC formula rate, the Company included the excess ADIT in its wholesale transmission formula rate computation. Lastly, the Company made correcting entries to reclass the deferred tax asset associated with the excess ADIT from account 190 to account 282.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: Completed

RECOMMENDATION NO. 2

Revise its accounting policies and procedures to ensure that the effect of changes in tax laws or tax rates are implemented in accordance with the Commission's accounting guidance in Docket No. AI93-5.

Action: UGIU will internally develop and deliver training to its staff to ensure that the effect of changes in tax laws or tax rates are implemented in accordance with the Commission's accounting guidance. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

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Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 3

Submit correcting journal entries, within 60 days of issuance of this audit report, with proposed accounting entries and supporting documentation to DAA that reflect corrections to recorded excess and deficient ADIT in the appropriate USofA accounts.

Action: UGIU will submit correcting journal entries reflecting corrections to recorded excess and deficient ADIT in the appropriate USofA accounts to DAA.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 4

Submit a refund analysis, within 60 days of issuance of the audit report, to DAA for review that explains and details the following: (1) calculation of refunds that include the amount of excess and deficient ADIT asset and liability amounts excluded from the transmission formula rates in 2018, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 4.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 5

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

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Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

RECOMMENDATION NO. 6

Refund amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 6.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

2. ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION

UGIU's method for computing its AFUDC rate was deficient. Specifically, UGIU improperly excluded short-term debt, as the first source of financing construction, in calculating its AFUDC rate. In addition, UGIU improperly included Account 216.1, Unappropriated Undistributed Subsidiary Earnings, and Account 219, Accumulated Other Comprehensive Income, in the equity component to compute its AFUDC rate. Also, UGIU improperly used its fiscal year-end book balance for long-term debt and common equity amounts when computing its AFUDC rate rather than the calendar year-end balances reported in its FERC Form No. 1 during the audit period. As a result, UGIU overaccrued AFUDC amounts included in utility plant accounts by approximately $436,000 from 2017 to 2019 and overbilled wholesale transmission customers.

UGIU Response

UGIU accepts this finding and the recommendations. The Company has calculated the overaccrued amount related to transmission customers to be approximately $58,000.

RECOMMENDATION NO. 7

Revise and implement procedures to ensure that AFUDC rate calculations are consistent with Order Nos. 561 and 561-A, EPI No. 3 (A)(17), and other applicable Commission requirements.

Action: During 2019, UGIU revised its procedures to ensure that the AFUDC rate calculations are consistent with applicable Commission requirements.

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Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: Completed

RECOMMENDATION NO. 8

Revise its procedures to ensure that it includes short-term debt in the computation of the AFUDC rate for its electric utility business.

Action: During 2019, UGIU revised its procedures to ensure that short-term debt is included in the computation of the AFUDC rate for its electric utility business.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: Completed

RECOMMENDATION NO. 9

Revise its procedures to exclude Account 216.1 and Account 219 balances from the equity components used to derive its AFUDC rate.

Action: During 2019, UGIU revised its procedures to exclude Account 216.1 and Account 219 balances from the equity components used to derive its AFUDC rate.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: Completed

RECOMMENDATION NO. 10

Revise its procedures to ensure that it computes AFUDC rates using the calendar year-end balances reported in its FERC Form No. 1 for common equity, preferred stock, and long-term debt.

Action: UGIU will file a request for waiver to continue its practice of using its fiscal year-end balances for common equity, preferred stock and long-term debt balances in its AFUDC rate computation.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: December 31, 2021

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RECOMMENDATION NO. 11

Provide training to its staff on the revised procedures implemented under Recommendation Nos. 7, 8, 9, and 10. Provide periodic training in these areas as needed.

Action: UGIU will internally develop and deliver training to its staff on the revised procedures implemented under Recommendation Nos. 7, 8, 9, and 10. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 12

Recalculate its accrued AFUDC, in a manner consistent with EPI No. 3(A)(17) that corrects for the improper exclusion of short-term debt, improper inclusion of Account 216.1 and 219 balances, and improper use of fiscal year-end book balances for common equity, preferred stock, and long-term debt from 2012 through the date of issuance of the audit report.

Action: UGIU will recalculate its accrued AFUDC, as specified in recommendation no. 12.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 13

Submit proposed accounting entries and supporting documentation to DAA that reflect the correction of the CWIP, electric plant in service, accumulated depreciation, ADIT, and other accounts impacted by over-accrual of AFUDC within 60 days of issuance of the audit report.

Action: UGIU will submit proposed accounting entries and supporting documentation as specified in recommendation no. 13 to DAA.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: March 15, 2021

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RECOMMENDATION NO. 14

Submit a refund analysis, within 60 days of issuance of the audit report, to DAA for review that explains and details the following: (1) calculation of refunds that include the amount of excess AFUDC included in the transmission formula rates since 2017, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains all items listed in recommendation no. 14.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 15

Revise CWIP, electric plant in service, accumulated depreciation, ADIT, and other accounts impacted by over-accrual of AFUDC after receiving DAA's assessment of the proposed accounting entries per Recommendation No. 13 and restate and footnote the FERC Form No. 1 for current and comparative years as necessary.

Action: UGIU will revise CWIP, electric plant in service, accumulated depreciation, ADIT, and other accounts impacted by over-accrual of AFUDC and restate and footnote the FERC Form No. 1 for current and comparative years as necessary.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: FERC Form No. 1 will be updated as necessary as described in recommendation No. 15 in the Company's first FERC Form No. 1 dated after the receipt of the DAA's assessment of the submitted proposed accounting entries.

RECOMMENDATION NO. 16

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

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Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

RECOMMENDATION NO. 17

Refund the amounts disclosed in the refund report to wholesale customers, with interest calculated in accordance with section 35.19a of Commission regulations.

Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 17.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

3. POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

UGIU improperly included ADIT related to SFAS 106, Employers' Accounting for Postretirement Benefits Other Than Pensions, as an input to its wholesale transmission formula rate contrary to the directives of its tariff. As a result, UGIU overstated the ADIT balances included in its wholesale transmission formula rate, which led to overstating its annual transmission revenue requirements and overbilling its wholesale transmission customers.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 18

Revise and implement procedures, policies, and controls to track and review the transmission formula rate inputs and calculations for accuracy, completeness, and compliance with UGIU's Commission approved formula rate.

Action: UGIU corrected this inadvertent formula error in filing its 2020 FERC formula rate.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: Completed

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RECOMMENDATION NO. 19

Provide training to staff on the revised wholesale transmission formula rate procedures. Also, develop a training program that supports the provision of periodic training in this area, as needed.

Action: UGIU will internally develop and deliver training to its staff on the revised wholesale transmission formula rate procedures. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 20

Submit a refund analysis to DAA, within 60 days of issuance of this audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the inclusion SFAS 106 amounts plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 20.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 21

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.
Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

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RECOMMENDATION NO. 22

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 22.

Individual Responsible: Senior Manager Natural Gas Tax Accounting

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

4. COMMON PLANT O&M EXPENSES

UGIU improperly included common plant O&M expenses, that were also included as A&G expenses, in its wholesale transmission formula rate. As a result, UGIU double counted expenses associated with common plant, and consequently, overstated its wholesale transmission revenue requirement by approximately $423,454 during the audit period. This led UGIU to overbill its wholesale transmission customers.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 23

Develop and implement procedures, policies, and controls to ensure expenses included in the transmission formula rate are not included in multiple areas.

Action: UGIU will develop and implement procedures, policies, and controls, focusing on coding of the Company's natural chart of accounts, mapping to the FERC chart of accounts, and how those amounts are inputted to the Company's formula rate. This will ensure expenses included in the transmission formula rate are not included in multiple areas.

Individual Responsible: Assistant Controller

Expected Completion Date: May 15, 2021

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RECOMMENDATION NO. 24

Provide training to staff on the revised transmission formula rate procedures. Also, develop a training program that supports the provision of periodic training in this area, as needed.

Action: UGIU will internally develop and deliver training to its staff on the revised transmission formula rate procedures. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Assistant Controller

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 25

Submit a refund analysis, within 60 days of issuance of this audit report, to DAA for review that explains and details the following: (1) calculation of refunds to UGIU's wholesale transmission customers since 2017, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) for which refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 25.

Individual Responsible: Assistant Controller

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 26

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

Individual Responsible: Assistant Controller

Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

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RECOMMENDATION NO. 27

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.
Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 27.

Individual Responsible: Assistant Controller

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

5. TRANSMISSION REVENUE CREDITS

UGIU understated its revenue credits that were used to reduce the annual transmission revenue requirements calculated by its wholesale transmission formula rate by improperly excluding certain transmission- related revenues recorded in Account 454, Rent from Electric Property. Additionally, UGIU improperly accounted for rental revenue associated with third parties' usage of its utility assets by recording such revenue in Account 418, Nonoperating Rental Income. As a result, UGIU understated the revenue credits includible in its wholesale transmission formula rate, which led to an overstatement of its annual transmission revenue requirements.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 28

Develop and implement procedures and policies to track, report, review, and account for wholesale transmission revenues consistent with Commission accounting and ratemaking requirements.

Action: UGIU will develop and implement procedures and policies to track, report, review, and account for wholesale transmission revenues consistent with Commission accounting and ratemaking requirements. This will include proper identification of wholesale transmission revenues at recognition and adjustments to the coding, as necessary, as well as review checks to ensure that all revenues are recorded to the proper FERC accounts.

Individual Responsible: Assistant Controller

Expected Completion Date: May 15, 2021

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RECOMMENDATION NO. 29

Provide training to staff on the revised accounting and wholesale transmission revenue procedures. Also, develop a training program that supports the provision of periodic training in this area, as needed.

Action: UGIU will internally develop and deliver training to its staff on the revised accounting and wholesale transmission formula rate procedures. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Assistant Controller

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 30

Perform an analysis of rental income accounts to identify revenues that were not properly credited to wholesale transmission customers through UGIU's transmission formula rates for the audit period. Provide the results of the analysis to audit staff within 60 days of the date of issuance of the audit report.

Action: UGIU will perform and submit the results of the analysis of rental income as specified in recommendation no. 30 to audit staff.

Individual Responsible: Assistant Controller

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 31

Submit a refund analysis to DAA, within 60 days of receiving the audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the exclusion of revenue credits plus interest; (2) determinative components of the refund; (3) refund method; (4) period(s) refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 31.

Individual Responsible: Assistant Controller

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Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 32

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

Individual Responsible: Assistant Controller

Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

RECOMMENDATION NO. 33

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.
Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 33.

Individual Responsible: Assistant Controller

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

6. ACCOUNTING FOR AFFILIATE TRANSACTIONS

UGIU misclassified various expenses associated with services provided by its parent company in Account 923, Outside Services Employed. Also, UGIU did not consistently apply its internally calculated, cost allocation percentages used to allocate costs between UGIU's electric utility business and its gas utility business. These allocation errors resulted in improper amounts being included in UGIU's wholesale transmission formula rate.

UGIU Response

UGIU accepts this finding and the recommendations.

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RECOMMENDATION NO. 34

Revise and implement procedures and policies to track, report, review, and account for UGI Corporation allocated expenses consistent with Commission accounting requirements.

Action: UGIU will revise and implement procedures and policies to track, report, review, and account for UGI Corporation allocated expenses consistent with Commission accounting requirements. This will include getting detail of all allocated expenses and properly assigning those to respective FERC accounts.

Individual Responsible: Assistant Controller

Expected Completion Date: May 15, 2021

RECOMMENDATION NO. 35

Revise and implement procedures, policies and controls to ensure the correct allocation factors are used to calculate and allocate common expenses recorded in the A&G accounts for the electric utility business.

Action: UGIU has revised its procedures, policies and controls to ensure the correct allocation factors are used to calculate and allocate common expenses recorded in the A&G accounts for the electric utility business. With the Company's implementation of a new ERP system, SAP, in July of 2019, employees are instructed to code common A&G costs to shared cost centers, which are then systematically allocated to the electric utility business based on the Company's annual MWF allocation. No manual allocation should be completed going forward. This methodology is also documented in UGIU's updated 2020 Cost Allocation Manual. Accounting also performs periodic checks to ensure that all costs coded to the shared cost centers are properly allocated.

Individual Responsible: Assistant Controller

Expected Completion Date: Completed

RECOMMENDATION NO. 36

Train staff on the procedures and policies and provide periodic training, as needed.

Action: UGIU will internally develop and deliver training to its staff specifying how UGI Corporation allocated expenses and UGIU common expenses should be coded to ensure that they are properly allocated and consistent with the Commission accounting requirements. In addition, UGIU will formalize future periodic training with internal and external counsel to

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ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Assistant Controller

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 37

Perform an analysis of A&G expense accounts to identify common expenses that were allocated using the incorrect allocation percentages during the audit period. Provide the results of the analysis to audit staff within 60 days of the date of issuance of the audit report.

Action: In conjunction with its response to recommendation no. 43, UGIU will perform an analysis of A&G expense accounts to identify expenses that were incorrectly allocated or improperly recorded. UGIU's analysis will consist of a reasonable sample of A&G expenses during the audit period. UGIU will submit the results of the analysis of A&G expense accounts to audit staff.

Individual Responsible: Assistant Controller

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 38

Submit a refund analysis to DAA, within 60 days of receiving the audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the improper allocation of common expenses recorded in A&G accounts as identified pursuant to the analysis performed in response to Recommendation No. 43, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 38.

Individual Responsible: Assistant Controller

Expected Completion Date: March 15, 2021

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UGI UTILITIES, INC.
IMPLEMENTATION PLAN FOR
FEDERAL ENERGY REGULATOR COMMISSION AUDIT
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

RECOMMENDATION NO. 39

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

Individual Responsible: Assistant Controller

Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

RECOMMENDATION NO. 40

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.
Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 40.

Individual Responsible: Assistant Controller

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

7. ACCOUNTING FOR ADMINISTRATIVE AND GENERAL EXPENSES

UGIU improperly recorded various A&G expenses in a manner contrary to the Commission's accounting regulations. As a result, UGIU overbilled wholesale transmission customers.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 41

Revise policies and procedures to ensure that UGIU properly accounts for expenditures in its books and records.

Action: UGIU will revise its policies and procedures to ensure that expenditures are properly accounted for. This will include proper coding of invoices, as well as policies to periodically

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review the Company's mapping from its natural chart of accounts to the FERC chart of accounts.

Individual Responsible: Assistant Controller

Expected Completion Date: May 15, 2021

RECOMMENDATION NO. 42

Provide training to its staff on the revised procedures for properly accounting for expenditures in UGIU's books and records. Also, develop a training program that supports the provision of periodic training in this area, as needed.

Action: UGIU will internally develop and deliver training to its staff on the revised procedures for properly accounting for expenditures in UGIU's books and records. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Assistant Controller

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

RECOMMENDATION NO. 43

Perform an analysis of A&G expense accounts to identify expenses that were inappropriately recovered through UGIU's transmission formula rate and the related customer billings, such as advertising, donations, lobbying, distribution O&M costs, legal costs, and asset insurance improperly charged to accounts included in the transmission formula rate during the audit period. Provide the results of the analysis to audit staff within 60 days of the date of issuance of the audit report.

Action: In conjunction with its response to recommendation no. 37, UGIU will perform an analysis of A&G expense accounts to identify expenses that were incorrectly allocated or improperly recorded. UGIU's analysis will consist of a reasonable sample of A&G expenses during the audit period. UGIU will submit the results of the analysis of A&G expense accounts to audit staff.

Individual Responsible: Assistant Controller

Expected Completion Date: March 15, 2021

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UGI UTILITIES, INC.
IMPLEMENTATION PLAN FOR
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RECOMMENDATION NO. 44

Submit a refund analysis to DAA, within 60 days of receiving the audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the improper accounting for expenses recorded in A&G accounts as identified pursuant to the analysis performed in response to Recommendation No. 43, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

Action: UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 44.

Individual Responsible: Assistant Controller

Expected Completion Date: March 15, 2021

RECOMMENDATION NO. 45

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

Action: UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis

Individual Responsible: Assistant Controller

Expected Completion Date: Within 60 days of receiving DAA's assessment of the submitted refund analysis.

RECOMMENDATION NO. 46

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

Action: UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 46.

Individual Responsible: Assistant Controller

Expected Completion Date: Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

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UGI UTILITIES, INC.
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8. FILING OF DEPRECIATION RATES WITH THE COMMISSION

UGIU did not file its depreciation rate schedule with the Commission when depreciation rates were changed. This hindered the Commission's and other interested parties' ability to timely review and monitor UGIU's depreciation rates, which impact prices charged for wholesale transmission services through the formula rate.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 47

Develop and implement processes and procedures to ensure that depreciation rates and related studies are filed with the Commission when depreciation rates are changed.

Action: UGIU will develop and implement a process to ensure that depreciation rates and related studies are filed with the Commission when depreciation rates are changed.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: May 15, 2021

RECOMMENDATION NO. 48

File current depreciation studies with the Commission relating to UGIU's current annual transmission revenue requirement within 60 days of issuance of this audit report.

Action: UGIU will file current depreciation studies with the Commission relating to UGIU's current annual transmission revenue requirement.

Individual Responsible: Senior Manager, SOX, Plant Accounting & AP

Expected Completion Date: March 15, 2021

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UGI UTILITIES, INC.
IMPLEMENTATION PLAN FOR
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9. FERC FORM NO. 1 REPORTING

UGIU did not properly follow the FERC Form No. 1 instructions and, therefore, did not report all required information in its FERC Form No. 1 filings.

UGIU Response

UGIU accepts this finding and the recommendations.

RECOMMENDATION NO. 49

Revise and strengthen documented policies, procedures, and practices to ensure information reported in the FERC Form No. 1 is correct, accurate, and consistent with the instructions of the form.

Action: UGIU will revise and strengthen policies, procedures, and practices to ensure information reported in the FERC Form No. 1 is correct, accurate and consistent with the instructions.

Individual Responsible: Assistant Controller

Expected Completion Date: Time of filing UGIU's December 31, 2020 FERC Form No. 1.

RECOMMENDATION NO. 50

Provide training to staff on the revised FERC Form No. 1 policies, procedures, and practices. Also, develop a training program that supports the provision of periodic training in this area, as needed.

Action: UGIU will internally develop and deliver training to its staff on the revised FERC Form No. 1 policies, procedures, and practices. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

Individual Responsible: Assistant Controller

Expected Completion Date: The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

SDR-RR-35

Request:

Please provide the annual level of forfeited discounts or late payment charges for the preceding three calendar years. Identify the level of sales revenue with which these are associated.

Response:

Please see Attachment SDR-RR-35.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - GAS DIVISION
FORFEITED DISCOUNTS AND LATE PAYMENT CHARGES SCHEDULE
FOR THE YEARS ENDED SEPTEMBER 30
(thousands of dollars)

	2023	2024	2025
Forfeited Discounts and Late Payment Charges	$ 6,765	$ 5,573	$ 5,460
Sales Revenue[1]	$ 1,196,572	$ 1,012,009	$ 1,134,981

[1] Includes billed revenue only

SDR-RR-36

Request:

If not reflected in the lead-lag study, please provide a listing of the various types of employee withholdings, garnishments and other employee funds held by the Company for remittance at a later date.

Response:

United Way
Operation Share
Union Dues
Potter Game Club
Voluntary Employee Purchased Insurance Premiums
Medical, Dental and Vision
Flexible Spending Account
Health Saving Account
Political Action Committee
UGI Stock Purchase Plan
Other Various Wage Attachments (Federal, State Taxes)
Garnishments (Child Support, Creditor)
Retirement Plans

Prepared by or under the supervision of: Vivian K. Ressler

SDR-RR-37

Request:

Please provide all detailed work papers supporting the adjustments to rate base and operating income.

Response:

Please refer to UGI Gas Exhibit A (Historic), UGI Gas Exhibit A (Future), and UGI Gas Exhibit A (Fully Projected), Sections C and D.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-RR-38

Request:

Please provide a copy of the Company's most recent SFAS 106 plan actuarial study.

Response:

UGI Gas' most recent SFAS 106 plan actuarial studies were conducted at the end of Fiscal Year 2025. Please refer to Attachment SDR-RR-38 for a copy of the reports issued as a result of these studies.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

Consolidated Actuarial Valuation Report Benefit Cost for Fiscal Year Beginning October 1, 2024 under US GAAP

Employer Contributions for Plan Year Beginning January 1, 2025

September 2025

wtwco.com

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Purposes of valuation

UGI Utilities, Inc. (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's other postretirement benefit plans.

As requested by the Company, this report documents the results of an actuarial valuation of the Plans:

- UGI Utilities Postretirement Welfare Plan (Utilities)
- Central Penn Gas Postretirement Welfare Plan (CPG)
- Penn Natural Gas Postretirement Welfare Plan (PNG)

The primary purpose of this valuation is to determine the Net Periodic Postretirement Benefit Cost/(Income) (Benefit Cost), in accordance with FASB Accounting Standards Codification Topic 715 (ASC 715) for the fiscal year ending September 30, 2025. It is anticipated that a separate report will be prepared for year-end financial reporting purposes. This report also includes plan reporting information in accordance with FASB Accounting Standards Codification Topic 965 (ASC 965) and the estimated maximum tax-deductible contribution for the tax year in which the 2024 plan year ends as allowed by the Internal Revenue Code. The maximum tax-deductible contribution should be finalized in consultation with UGI Utilities, Inc.'s tax advisor.

Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. The expected contribution to the other postretirement benefits plan(s) has been set at $0. Note that any significant change in the amounts contributed or expected to be contributed in 2025 from what is disclosed at September 30, 2024 may require disclosure in the interim financial statements, but should not affect the expected return on plan assets absent a remeasurement for another purpose.
2. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.
3. This report does not present liabilities on a plan termination basis, for which a separate extensive analysis would be required. No funded status measure included in this report is intended to assess, and none may be appropriate for assessing, the sufficiency of plan assets to cover the estimated cost of settling benefit obligations, as all such measures differ in some way from plan termination obligations. In addition, funded status measures shown in this report do not reflect the current costs of settling obligations by offering immediate lump sum payments to participants and/or purchasing annuity contracts for the remaining participants (e.g., insurer profit, insurer pricing of contingent benefits and/or provision for anti-selection in the choice of a lump sum vs. an annuity).
4. The comparisons of plan obligations as determined for accounting and financial reporting purposes to plan assets presented in this report cannot be relied upon to determine the need for nor the amount of required future plan contributions. Nevertheless, such comparisons may be useful to assess the need for future contributions because they reflect current interest rates at the measurement date in determining benefit obligations. However, asset gains and losses, demographic

experience different from assumed, changes in interest rates, future benefit accruals, if any, and other factors will all affect the need for and amount of future contributions. In addition, if a plan is not required by law to be funded, benefit payments may also be paid directly by the plan sponsor as they come due.

Section 1 : Summary of key consolidated results

1.1 Benefit cost, plan assets & obligations

All monetary amounts shown in US Dollars

Fiscal Year Beginning		10/01/2024	10/01/2023
Benefit Cost/ (Income)	Net Periodic Postretirement Benefit Cost/(Income)	(1,003,524)	(549,522)
	Benefit Cost/(Income) due to Special Events	0	0
	Total Benefit Cost/(Income)	(1,003,524)	(549,522)
Measurement Date		**10/01/2024**	**10/01/2023**
Plan Assets	Fair Value of Plan Assets (FVA)	22,154,498	17,556,345
	Actual Return on Fair Value of Plan Assets during Prior Year	28.2%	14.5%
Benefit Obligations	Accumulated Postretirement Benefit Obligation (APBO)	(10,830,754)	(9,449,841)
Funded Ratio	Fair Value of Plan Assets to APBO	204.5%	185.8%
Accumulated Other Comprehensive (Income)/Loss (Pre-tax)	Net Prior Service Cost/(Credit)	(16,862)	(90,430)
	Net Loss/(Gain)	(5,716,838)	(2,975,552)
	Total Accumulated Other Comprehensive (Income)/Loss (pre-tax)	(5,733,700)	(3,065,982)
Assumptions	Discount rate		
	• Utilities	5.05%	6.05%
	• CPG	5.05%	6.02%
	• PNG	5.21%	6.13%
	Expected Long-Term Rate of Return on Plan Assets	5.25%	5.25%
Participant Data	Census Date	10/1/2024	10/1/2023

1.2 Comments on results

The consolidated actuarial gains/(losses) due to demographic experience, including any assumption changes, and investment return different from assumed during the prior year were $(1,060,488) and $3,998,588 respectively.

Change in net periodic cost and funded position

The net periodic cost decreased from $(549,522) in fiscal 2024 to $(1,003,524) in fiscal 2025 and the funded position improved from $8,106,504 to $11,323,744.

Significant reasons for these changes include the following:

- The actual return on the fair value of plan assets since the prior measurement date was greater than the expected return on plan assets, which improved the funded position.
- The discount rate used to measure APBO decreased 100 basis points for Utilities, 97 basis points for CPG, and 92 basis points for PNG compared to the prior year, which increased the net periodic cost and decreased the funded position.

Effects of Health Care Reform

This valuation reflects our understanding of the relevant provisions of the Patient Protection and Affordable Care Act (PPACA) and Health Care and Education Reconciliation Act (HCERA), and subsequent legislation (the SECURE Act of 2019) that eliminated the Cadillac tax, medical device tax and health insurance issuer tax. It also reflects our understanding of the effects of the Inflation Reduction Act of 2022 on retiree medical costs. It is possible that future guidance may conflict with our understanding of these laws based on currently available guidance and could therefore affect the results shown in this report. The valuation does not anticipate the effects of any additional possible future changes.

1.3 Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plans being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

Subsequent events

None.

Additional information

The Inflation Reduction Act (IRA) was signed on August 16, 2022. This new law includes health care provisions related to Medicare and healthcare financing. While guidance is still forthcoming, the potential effect of the new legislation has been considered in preparing these results. Based on the information available, and the specific plan provisions, changes were not made to assumptions. Additional changes may be reflected in future valuations as more guidance becomes available and actual plan experience is used to inform future expectations.

Actuarial certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

Measurement of benefit obligations, plan assets and balance sheet adjustments

Census date/measurement date

The measurement date is October 1, 2024. The benefit obligations were measured as of October 1, 2024 and are based on participant data as of the census date, which is displayed by Plan in Appendix C.

Plan assets and balance sheet adjustments

Information about the fair value of plan assets and the general ledger account balances for the other postretirement benefit plans cost at September 30, 2024, which reflect the expected funded status of the plans before adjustment to reflect the funded status based on the year-end measurements, and differences between the expected Medicare Part D subsidies and amounts received during the year was reviewed for reasonableness and consistency, but no audit was performed.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the other postretirement benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no

significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable.

U.S. GAAP requires that each significant assumption "individually represent the best estimate of the plan's future experience solely with respect to that assumption."

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the October 1, 2024 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements. Retiree group benefits models necessarily rely on the use of approximations and estimates, and are sensitive to changes in these approximations and estimates. Small variations in these approximations and estimates may lead to significant changes in actuarial measurements.

See Basis for Valuation in Section 1 above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

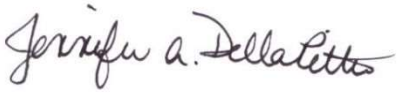
Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated August 28, 2023 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the other postretirement benefit plans as described in Purposes of Valuation above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than UGI Corporation relying on this report or any advice relating to its contents.

Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to other postretirement benefit plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Jennifer Della Pietra, ASA, EA
Senior Director, Retirement
September 2025

Ryan Holden, FSA, EA
Associate Director, Retirement
September 2025

Section 2 : Consolidated accounting exhibits

2.1 Balance sheet asset/(liability)

All monetary amounts shown in US Dollars

Measurement Date		10/01/2024	10/01/2023
A	**Development of Balance Sheet Asset/(Liability)[1]**		
1	Accumulated postretirement benefit obligation (APBO)	(10,830,754)	(9,449,841)
2	Fair value of plan assets (FVA) [2]	22,154,498	17,556,345
3	Net balance sheet asset/(liability)	11,323,744	8,106,504
B	**Current and Noncurrent Classification[3]**		
1	Noncurrent asset	11,323,744	8,106,504
2	Current liability	N/A	N/A
3	Noncurrent liability	N/A	N/A
4	Net balance sheet asset/(liability)	11,323,744	8,106,504
C	**Accumulated Other Comprehensive (Income)/Loss**		
1	Net prior service cost/(credit)	(16,862)	(90,430)
2	Net loss/(gain)	(5,716,838)	(2,975,552)
3	Accumulated other comprehensive (income)/loss[4]	(5,733,700)	(3,065,982)
D	**Assumptions and Dates**		
1	Discount rate		
	• Utilities	5.05%	6.05%
	• CPG	5.05%	6.02%
	• PNG	5.21%	6.13%
2	Census date	10/1/2024	10/1/2023

1 Whether any amounts in this table that differ from those disclosed at year-end must be disclosed in subsequent interim financial statements should be determined.
2 Excludes receivable contributions.
3 The current liability (for each underfunded plan) was measured as the discounted value of benefits expected to be paid over the next 12 months in excess of the fair value of the plan's assets at the measurement date.
4 Amount shown is pre-tax and should be adjusted by plan sponsor for tax effects.

2.2 Changes in plan obligations and assets

All monetary amounts shown in US Dollars

		Period Beginning	10/01/2024	10/01/2023
A	**Change in Accumulated Postretirement Benefit Obligation (APBO)**			
1		APBO at beginning of prior fiscal year	9,449,841	9,921,489
2		Employer service cost	68,450	83,845
3		Interest cost	560,757	545,715
4		Actuarial loss/(gain)	1,060,488	(743,943)
5		Plan participants' contributions	8,939	8,162
6		Benefits paid from plan assets	(317,721)	(365,427)
7		Benefits paid from Company assets	0	0
8		Medicare Part D subsidy	0	0
9		Administrative expenses paid [1]	0	0
10		Plan amendments	0	0
11		Acquisitions/(divestitures)	0	0
12		Curtailments	0	0
13		Settlements	0	0
14		Special/contractual termination benefits	0	0
15		APBO at beginning of current fiscal year	10,830,754	9,449,841
B	**Change in Plan Assets**			
1		Fair value of plan assets at beginning of prior fiscal year	17,556,345	15,668,572
2		Actual return on plan assets	4,906,935	2,245,038
3		Employer contributions	0	0
4		Plan participants' contributions	8,939	8,162
5		Benefits paid	(317,721)	(365,427)
6		Administrative expenses paid	0	0
7		Acquisitions/(divestitures)	0	0
8		Settlements	0	0
9		Fair value of plan assets at beginning of current fiscal year	22,154,498	17,556,345

[1] Only if future expenses are accrued in APBO through a load on service cost.

2.3 Summary of net balances

Refer to Appendix C for balances by plan.

2.4 Development of plan assets for benefit cost

All monetary amounts shown in US Dollars

			Fair Value	Market-Related Value
A	**Reconciliation of Plan Assets**			
	1	Plan assets at 09/30/2023	17,556,345	17,556,345
	2	Actual return on plan assets	4,906,935	4,906,935
	3	Employer contributions	0	0
	4	Plan participants' contributions	8,939	8,939
	5	Benefits paid	(317,721)	(317,721)
	6	Administrative expenses paid	0	0
	7	Acquisitions/(divestitures)	0	0
	8	Settlements	0	0
	9	Plan assets at 09/30/2024	22,154,498	22,154,498
B	**Rate of Return on Invested Assets**			
	1	Weighted invested assets	17,401,953	
	2	Rate of return	28.2%	
C	**Investment Loss/(Gain)**			
	1	Actual return	4,906,935	
	2	Expected return	908,347	
	3	Loss/(gain)	(3,998,588)	

2.5 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

Fiscal Year Ending		09/30/2025	09/30/2024
A	**Total Benefit Cost**		
1	Employer service cost	78,219	68,450
2	Interest cost	539,177	560,757
3	Expected return on plan assets	(1,149,471)	(908,347)
4	Subtotal	(532,075)	(279,140)
5	Net prior service cost/(credit) amortization	(16,862)	(73,568)
6	Net loss/(gain) amortization	(454,587)	(196,814)
7	Subtotal	(471,449)	(270,382)
8	Net periodic postretirement benefit cost/(income)	(1,003,524)	(549,522)
9	Curtailment (gain)/loss	0	0
10	Settlement (gain)/loss	0	0
11	Special/contractual termination benefits	0	0
12	Total benefit cost	(1,003,524)	(549,522)
B	**Assumptions** (See Appendix A for interim measurements, if any)		
1	Discount rate		
	• Utilities	5.05%	6.05%
	• CPG	5.05%	6.02%
	• PNG	5.21%	6.13%
2	Expected long-term rate of return on plan assets	5.25%	5.25%
3	Census date	10/1/2024	10/1/2023
C	**Fair Value of Assets at Beginning of Year**	22,154,498	17,556,345
D	**Cash Flows Net of Medicare Part D Subsidy**	**Expected**	**Actual**
1	Employer contributions	0	0
2	Plan participants' contributions	14,829	8,939
3	Benefits paid from Company assets	0	0
4	Benefits paid from plan assets	541,167	317,721
E	**Amortization Period**	N/A	N/A

2.6 ASC 965 (plan reporting) information

All monetary amounts shown in US Dollars

			Utilities	Holding Company	Enterprises	UGI Plan Subtotal	CPG	PNG	Total
A	**Present Value of Benefit Obligations and Funded Status**								
	1	Present value of benefit obligations							
		a Participants currently receiving benefits	5,783,386	822,528	32,822	6,638,736	903,485	552,168	8,094,389
		b Other fully eligible participants	1,531,830	93,040	0	1,624,870	271,406	225,362	2,121,638
		c Other participants	411,992	8,093	0	420,085	90,719	103,923	614,727
		d Total	7,727,208	923,661	32,822	8,683,691	1,265,610	881,453	10,830,754
	2	Fair value of assets	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498
B	**Changes in Benefit Obligations**								
	1	Postretirement Benefit Obligation							
		a Amount as of October 1, 2023				7,607,355	1,097,463	745,023	9,449,841
		b Benefits earned				53,586	10,957	3,907	68,450
		c Benefits reclassified to amounts currently payable				(234,340)	(65,396)	(9,046)	(308,782)
		d Interest				450,512	64,891	45,354	560,757
		e Plan amendment effects				0	0	0	0
		f Change in actuarial assumptions				1,028,098	158,801	123,480	1,310,379
		g Actuarial (gains) losses				(221,520)	(1,106)	(27,265)	(249,891)
		h Total change in reserve				1,076,336	168,147	136,430	1,380,913
		i Amount as of October 1, 2024				8,683,691	1,265,610	881,453	10,830,754
	2	Total Obligation							
		a Amount as of October 1, 2023				7,607,355	1,097,463	745,023	9,449,841
		b Increase (decrease) in reserve				1,076,336	168,147	136,430	1,380,913
		c Amount as of October 1, 2024				8,683,691	1,265,610	881,453	10,830,754
C	**Change in Plan Assets**								
		1 Plan assets at October 1, 2023				13,680,961	2,230,653	1,644,731	17,556,345
		2 Investment return, net of taxes[1]				3,830,917	615,557	460,461	4,906,935
		3 Employer contributions				0	0	0	0
		4 Plan participants' contributions				0	8,939	0	8,939
		5 Benefits paid				(234,340)	(74,335)	(9,046)	(317,721)
		6 Plan assets at October 1, 2024				17,277,538	2,780,814	2,096,146	22,154,498

Actuarial assumptions and methods

The key actuarial assumptions used for plan reporting calculations are the same as those used to determine the postretirement welfare cost and are shown in the Actuarial Assumptions and Methods section.

[1] Return allocated based on percentage of total assets as of beginning of year

2.7 Maximum Deductible Employer Contributions

All monetary amounts shown in US Dollars

		Medical	Life	Total
A	**Maximum Deductible Employer Contribution**			
1	Qualified direct costs	133,820	220,904	354,724
2	Permitted addition to qualified asset account	0	829,225	829,225
3	Investment income (Limited to 1+2)	(133,820)	(319,696)	(453,516)
4	Participant contributions	0	0	0
5	Maximum deduction	0	730,433	730,433
6	Carryover contributions	0	0	0
7	Maximum deductible employer contribution *	0	730,433	730,433

Willis Towers Watson does not provide legal advice or tax advice. Accordingly, we recommend that the plan sponsor review with tax counsel the tax-deductibility of all contributions as Willis Towers Watson does not provide legal or tax advice.

* Amount that could be deducted if contribution had been made

2.8 Detailed Results for Employer Contributions - VEBA

All monetary amounts shown in US Dollars

			Medical	Life	Total
A	**Normal Cost, Liabilities and Funded Position**				
1	Actuarial accrued liability [AAL][1]		322,008	6,964,712	7,286,720
2	Assets				
	a	Market value	20,115,248	2,221,234	22,336,482
	b	Unrecognized investment losses (gains)	0	0	0
	c	Actuarial value [AV]	20,115,248	2,221,234	22,336,482
3	Funded Position				
	a	Unfunded actuarial accrued liability [AAL – AV]	(19,793,240)	4,743,478	(15,049,762)
	b	AAL funded percentage [AV ÷ AAL]	6,246.8%	31.9%	306.5%
B	**Key Economic Assumptions**				
1	Discount rate for normal cost and AAL				
	a	Pre-tax	7.50%	7.50%	
	b	Post-tax	5.25%	7.50%	
2	Salary increase rate		N/A	3.25%	
C	**Market value of assets for employer contributions:**				
1	As of January 1, 2024		17,058,068	2,122,442	19,180,510
2	Employer contributions		0	0	0
3	Participant contributions		0	0	0
4	Disbursements		(97,998)	(175,780)	(273,778)
5	Investment return (net of expenses)		3,155,178	274,572	3,429,750
6	As of January 1, 2025		20,115,248	2,221,234	22,336,482
7	Rate of return				18.0 %
D	**Actuarial value assets for employer contributions:**				
1	As of January 1, 2024				19,180,510
2	As of January 1, 2025				22,336,482
3	Rate of return				18.0 %

[1] Includes VEBA payable benefits from UGI Utilities, CPG, and PNG

Appendix A : Statement of consolidated actuarial assumptions, methods and data sources

Actuarial Assumptions and Methods — Postretirement Welfare Cost and Funding/Tax Deductions

Economic Assumptions

	Postretirement Welfare Cost	VEBA Contributions
Discount rate		
UGI Utilities	5.05%	N/A
CPG	5.05%	N/A
PNG	5.21%	N/A
After-tax - Medical	N/A	5.25%
After-tax – Life Insurance	N/A	7.50%
After-tax rate of return on assets		
Medical	5.25%	N/A
Life	7.50%	N/A
Average salary increase rate from age 40	3.25%	3.25%

Participation Assumptions

- **Participation rates**:

		Employee	*Dependent*
– Active employees	Medical	N/A	N/A
	Life insurance	100%	N/A

- – Retirees: Based on valuation census data
- **Percent married**: 70%
- **Spouse age**: Wife three years younger than husband

Demographic Assumptions

Postretirement welfare cost:

- Mortality: Pri-2012 blue collar table with rates decreased by 4.5%, projected Scale MP-2021 on a generational basis from 2012
- Disability: None assumed
- Termination: Rates varying by age

Age	*Rate*
25	8.50%
40	3.45%
55	0.00%

- Retirement: Rates varying by age

Age	*Rate*
55	2.0%
56	2.5%
57	3.0%
58	3.5%
59	4.0%
60	6.0%
61	5.0%
62	20.0%
63	20.0%
64	20.0%
65	40.0%
66	40.0%
67	40.0%
68	40.0%
69	40.0%
70	100.0%

- Covered pay: Rate of pay as of valuation date, plus commissions paid during the prior plan year and bonuses paid in December of the current plan year
- Administrative expenses: GAAP: N/A
  VEBA: 2% of paid benefits

Methods

Postretirement welfare cost:

• Measurement date	Fiscal year-end
• Service cost and APBO	Projected unit credit actuarial cost method, allocated from the date of hire to full eligibility date
• Market-related value of assets	Fair value
• Amortization of prior service cost/(credit)	Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Postretirement Benefit Cost/(Income) in the year first recognized and every year thereafter until such time as it is fully amortized. The annual amortization payment is determined in the first year as the increase in Accumulated Postretirement Benefit Obligation due to the plan change divided by the average remaining service period to full eligibility for participating employees expected to receive benefits under the plans. However, when the plan change reduces the Accumulated Postretirement Benefit Obligation, existing positive prior service costs are reduced or eliminated before a new prior service credit base is established.
• Amortization of net loss (gain)	Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Postretirement Benefit Cost/(Income) for a year. If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the projected benefit obligation and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of participating employees expected to receive benefits under the plan.
• Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with the Company and, based on that review, is not aware of any other significant benefits required to be valued that were not.
• Valuation date for funding	First day of plan year. Key employees are excluded from this calculation, as are life insurance benefits in excess of $50,000.
• Actuarial funding liability	Aggregate cost method
• Actuarial value of assets:	Market value

Data Sources

UGI Utilities, Inc. furnished the participant data as of October 1, 2024. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data was not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Change in Assumptions and Methods Since Prior Valuation

The discount rate for benefit obligations was changed from 6.05% to 5.05% for Utilities, 6.02% to 5.05% for CPG, and 6.13% to 5.21% for PNG.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	As required by U.S. GAAP the discount rate was chosen by the plan sponsor based on market information on the measurement date. To accomplish this, the plan sponsor used a tool named BOND:Link which constructs a hypothetical yield curve based on yields available high quality corporate bonds as of the measurement date.
Annual rates of increase in compensation	Assumed increases were chosen by the plan sponsor and, as required by U.S. GAAP they represent an estimate of future experience.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions. The analysis was informed by analysis of historical data, economists' forecasts and recent trends for CPI, GDP growth, and real returns on the various classes of assets held by the trust.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumption was selected by the plan sponsor and, as required by U.S. GAAP represents a best estimate of future experience, partially based on, based on a review of actual retiree experience from 2015-2019 conducted in 2020.
Termination	Termination rates were selected by the plan sponsor and, as required by U.S. GAAP represents a best estimate of future experience, based on a review of actual plan experience from 2015-2019 conducted in 2020.
Retirement	Retirement rates were selected by the plan sponsor and, as required by U.S. GAAP represents a best estimate of future experience, based on a review of actual plan experience from 2015-2019 conducted in 2020.

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR	Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values. Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques. Calculation of disclosure liabilities and results are based on roll forward liabilities. Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.
Bond:Link	U.S. **BOND:Link** is a methodology to assist with the selection of discount rates used in liability and cost measurements related to employee benefit plans. Discount rates are derived by identifying a theoretical settlement portfolio of high-quality corporate bonds sufficient to provide for a plan's projected benefit payments. The single interest rate is then determined that results in a discounted value of the plan's benefit payments that equals the market value of the selected bond portfolio. Updated BOND:Link models are developed monthly as of the last day of the month. The construction of a BOND:Link model relies on bond data collected as of the measurement date Parameters provide the user the ability to control aspects of the model. The model output allows the user to see the effect of those parameters. Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.
Published Demographic Tables	Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

Appendix B : Summary of principal other postretirement benefit plan provisions

UGI Utilities Plan

Medical Benefits	
Eligibility	Retired prior to January 1, 1989 or, as of January 1, 1989, age 55 with 10 years of service or a combination of age and service equal to 80.
Service	Years and months of service as a covered employee.
Dependent eligibility	Spouse and unmarried children under age 19 or a full-time student under age 23.
Survivor eligibility	Eligibility continues beyond death of retiree or active employee eligible to retire.
Under age 65 benefits	N/A
Age 65 and older benefits	Healthcare reimbursement account (HRA) for covered retirees in the amount of $500 per year for participants retired after 1986 and $700 per year for those retiring before 1987
Postretirement Contributions	
■ Pre-65	N/A
■ Post-65	N/A

Life Insurance Benefits	
Eligibility	Pension eligible employees retiring after age 55 with 10 years of service.
Postretirement contributions	None
Benefits	25% of pay at retirement with a maximum coverage amount of $50,000 If retired prior to January 1, 1989 or, as of January 1, 1989, age 55 with 10 years of service or a combination of age and service equal to 80: One times pay at retirement, reducing 15% for the first four years and 2.5% for the fifth year after retirement to an ultimate level of 37.5%; alternatively, may elect a flat $20,000 non-reducing benefit.

Changes in Benefits Valued Since Prior Year

There have been no changes in the benefits valued since the prior valuation.

Central Penn Gas

Medical Benefits

Covered Employees	**Nonunion** – **North Participants** Retired prior to January 1, 2009 **Nonunion** – **South Participants** **Access only -**no subsidized benefits **Union** – **North Participants** Hired prior to 1/1/2004 and retired prior to age 55 with 10 years of service **Union** – **South Participants** **Access only -**no subsidized benefits
Service	Years and months of service as a covered employee.
Dependent eligibility	Spouse and unmarried children under age 19 or a full-time student under age 23.
Survivor eligibility	Eligibility continues beyond death of retiree or active employee eligible to retire.
Under age 65 benefits	Aetna's Choice POS II plan.
Age 65 and older benefits	Healthcare reimbursement account (HRA) for covered retirees in the amount of $500 per year for participants retired after 1986 and $700 per year for those retiring before 1987
Base Postretirement Contributions	Pre-65: Aetna Choice POS II None Post-65: N/A
Annual defined dollar benefit	Pre-65: the cap levels are identified as $4,300 per person (retiree and dependent). The actual maximum employer subsidy is equal to the specified cap level minus the applicable Base Postretirement Contribution. Post-65: N/A

Life Insurance Benefits

Eligibility	Pension eligible employees retiring after age 55 with 10 years of service
Postretirement contributions	None
Benefits	25% of pay at retirement with maximum coverage of $50,000

Future Plan Changes

No future plan changes were recognized in determining postretirement welfare cost.

Changes in Benefits Valued Since Prior Year

There have been no changes in the benefits valued since the prior valuation.

Penn Natural Gas

Life Insurance Benefits

Eligibility	UGI pension eligible employees who had not attained full eligibility for benefits as of the date UGI acquired PNG and who retire after attaining age 55 with 10 years of service.
Postretirement contributions	None
Benefits	25% of pay at retirement with a maximum coverage amount of $50,000.

Changes in Benefits Valued

There have been no changes in the benefits valued since the prior valuation.

Appendix C : Accounting exhibits by plan

C.1 Summary of key results for period beginning October 1, 2024

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
Benefit Cost/(Income)	Net Periodic Postretirement Benefit Cost/(Income)	(801,363)	20,589	(692)	(781,466)	(136,864)	(85,194)	(1,003,524)
	Benefit Cost/(Income) due to Special Events	0	0	0	0	0	0	0
	Total Benefit Cost/(Income)	(801,363)	20,589	(692)	(781,466)	(136,864)	(85,194)	(1,003,524)
Plan Assets	Fair Value of Plan Assets (FVA)	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498
	Return on Fair Value of Plan Assets during Prior Year	28.2%	28.8%	0.0%	28.2%	28.1%	28.0%	28.2%
Benefit Obligations	Accumulated Postretirement Benefit Obligation (APBO)	(7,727,208)	(923,661)	(32,822)	(8,683,691)	(881,453)	(1,265,610)	(10,830,754)
Funded Ratio	Fair Value of Plan Assets to APBO	217.3%	52.3%	0.0%	199.0%	237.8%	219.7%	204.5%
Accumulated Other Comprehensive (Income)/Loss (Pre-tax)	Net Prior Service Cost/(Credit)	0	0	0	0	0	(16,862)	(16,862)
	Net Loss/(Gain)	(4,776,701)	(110,198)	(28,642)	(4,915,541)	(859,202)	57,905	(5,716,838)
	Total Accumulated Other Comprehensive (Income)/Loss	(4,776,701)	(110,198)	(28,642)	(4,915,541)	(859,202)	41,043	(5,733,700)

UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
Assumptions	Discount Rate	5.05%	5.05%	5.05%	5.05%	5.21%	5.05%	
	Expected Long-Term Rate of Return on Plan Assets	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	
	Current Health Care Cost Trend Rate	N/A	N/A	N/A	N/A	N/A	N/A	
	Ultimate Health Care Cost Trend Rate	N/A	N/A	N/A	N/A	N/A	N/A	
	Year of Ultimate Trend Rate	N/A	N/A	N/A	N/A	N/A	N/A	
Participant Data	Census Date	10/01/2024	10/01/2024	10/01/2024	10/01/2024	10/01/2024	10/01/2024	

C.2 Participant information

All monetary amounts shown in US Dollars

			UGI Utilities	CPG	PNG
A	**Active and Deferred Employees**				
1	Number		342	82	60
2	Total annual compensation/salary		38,225,110	6,553,927	5,276,682
3	Average compensation/salary		111,769	79,926	87,945
4	Average age		55.3	54.5	55.0
5	Average credited service		28.1	24.8	26.4
B	**Currently Receiving Benefits**				
1	Medical retirees:				
	a	Number under 65	0	0	0
	b	Number 65 and older	21	38	0
	c	Total	21	38	0
	d	Average age	90.0	83.7	N/A
2	Medical surviving spouses and dependents:				
	a	Number under 65	0	1	0
	b	Number 65 and older	11	30	0
	c	Total	11	31	0
	d	Average age	88.9	79.8	N/A
3	Life insurance retirees				
	a	Number under 65	65	20	7
	b	Number 65 and older	544	65	68
	c	Total	609	85	75
	d	Average age	73.4	68.7	69.2

C.3 Balance sheet asset/(liability) at October 1, 2024

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI PRW Subtotal	PNG	CPG	Total
A	**Development of Balance Sheet Asset/(Liability)**							
1	Accumulated postretirement benefit obligation (APBO)	(7,727,208)	(923,661)	(32,822)	(8,683,691)	(881,453)	(1,265,610)	(10,830,754)
2	Fair value of plan assets (FVA)	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498
3	Net balance sheet asset/(liability)	9,067,539	(440,870)	(32,822)	8,593,847	1,214,693	1,515,204	11,323,744
B	**Current and Noncurrent Classification**							
1	Noncurrent asset	N/A	N/A	N/A	8,593,847	1,214,693	1,515,204	11,323,744
2	Current liability	N/A	N/A	N/A	0	0	0	0
3	Noncurrent liability	N/A	N/A	N/A	0	0	0	0
4	Net balance sheet asset/(liability)	N/A	N/A	N/A	8,593,847	1,214,693	1,515,204	11,323,744
C	**Accumulated Other Comprehensive (Income)/Loss**							
1	Net prior service cost/(credit)	0	0	0	0	0	(16,862)	(16,862)
2	Net loss/(gain)	(4,776,701)	(110,198)	(28,642)	(4,915,541)	(859,202)	57,905	(5,716,838)
3	Accumulated other comprehensive (income)/loss	(4,776,701)	(110,198)	(28,642)	(4,915,541)	(859,202)	41,043	(5,733,700)
D	**Assumptions and Dates**							
1	Discount rate	5.05%	5.05%	5.05%	5.05%	5.21%	5.05%	
2	Current health care cost trend rate	N/A	N/A	N/A	N/A	N/A	N/A	
3	Ultimate health care cost trend rate	N/A	N/A	N/A	N/A	N/A	N/A	
4	Year ultimate trend rate is reached	N/A	N/A	N/A	N/A	N/A	N/A	
5	Census date	10/01/2024	10/01/2024	10/01/2024	10/01/2024	10/01/2024	10/01/2024	

C.4 Changes in liabilities and assets for period beginning October 1, 2024

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
A	**Change in Accumulated Postretirement Benefit Obligation (APBO)**							
1	APBO at beginning of prior fiscal year	6,749,956	828,730	28,669	7,607,355	745,023	1,097,463	9,449,841
2	Employer service cost	50,877	2,709	0	53,586	3,907	10,957	68,450
3	Interest cost	399,882	48,943	1,687	450,512	45,354	64,891	560,757
4	Actuarial loss/(gain)	737,637	65,698	3,243	806,578	96,215	157,695	1,060,488
5	Plan participants' contributions	0	0	0	0	0	8,939	8,939
6	Benefits paid from plan assets	(211,144)	(22,419)	(777)	(234,340)	(9,046)	(74,335)	(317,721)
7	Benefits paid from Company assets	0	0	0	0	0	0	0
8	Medicare Part D subsidy	0	0	0	0	0	0	0
9	Administrative expenses paid	0	0	0	0	0	0	0
10	Plan amendments	0	0	0	0	0	0	0
11	Acquisitions/(divestitures)	0	0	0	0	0	0	0
12	Curtailments	0	0	0	0	0	0	0
13	Settlements	0	0	0	0	0	0	0
14	Special/contractual termination benefits	0	0	0	0	0	0	0
15	APBO at beginning of current fiscal year	7,727,208	923,661	32,822	8,638,691	881,453	1,265,610	10,830,754
B	**Change in Plan Assets**							
1	Fair value of plan assets at beginning of prior fiscal year	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345
2	Actual return on plan assets	3,719,637	110,503	777	3,830,917	460,461	615,557	4,906,935
3	Employer contributions	0	0	0	0	0	0	0
4	Plan participants' contributions	0	0	0	0	0	8,939	8,939
5	Benefits paid	(211,144)	(22,419)	(777)	(234,340)	(9,046)	(74,335)	(317,721)
6	Administrative expenses paid	0	0	0	0	0	0	0
7	Acquisitions/(divestitures)	0	0	0	0	0	0	0
8	Settlements	0	0	0	0	0	0	0
9	Fair value of plan assets at beginning of current fiscal year	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498

C.5 Summary of net balances at October 1, 2024

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
	Amortization Details of Plan Amendment #1							
1	Measurement date established	N/A	N/A	N/A	N/A	N/A	10/01/2013	N/A
2	Original amount	N/A	N/A	N/A	N/A	N/A	(747,240)	N/A
3	Net amount at 10/01/2024	N/A	N/A	N/A	N/A	N/A	(16,862)	N/A
4	Remaining amortization period	N/A	N/A	N/A	N/A	N/A	0.25395	N/A
5	Amortization amount in 2025	N/A	N/A	N/A	N/A	N/A	16,862	N/A
6	Effect of curtailments	N/A	N/A	N/A	N/A	N/A	0	N/A
7	Other events	N/A	N/A	N/A	N/A	N/A	0	N/A
A	**Summary of Net Prior Service Cost/(Credit)**							
1	Net amount at 10/01/2024	0	0	0	0	0	(16,862)	(16,862)
2	Amortization amount during 2025	0	0	0	0	0	16,862	16,862
3	Plan amendments	0	0	0	0	0	0	0
4	Effect of curtailments	0	0	0	0	0	0	0
5	Other events	0	0	0	0	0	0	0
B	**Summary of Net Loss/(Gain)**							
1	Net amount at 10/01/2024	(4,776,701)	(110,198)	(28,642)	(4,915,541)	(859,202)	57,905	(5,716,838)
2	Amount recognized during 2025	371,781	3,110	2,306	377,197	77,390	0	454,587
3	Effect of curtailments	0	0	0	0	0	0	0
4	Effect of settlements	0	0	0	0	0	0	0
5	Other events	0	0	0	0	0	0	0

C.6 Development of plan assets for benefit cost

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
A	**Reconciliation of Fair Value of Plan Assets**							
1	Fair value of Plan assets at 09/30/2023	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345
2	Investment return	3,719,637	110,503	777	3,830,917	460,461	615,557	4,906,935
3	Employer contributions	0	0	0	0	0	0	0
4	Plan participants' contributions	0	0	0	0	0	8,939	8,939
5	Benefits paid	(211,144)	(22,419)	(777)	(234,340)	(9,046)	(74,335)	(317,721)
6	Administrative expenses paid	0	0	0	0	0	0	0
7	Acquisitions/(divestitures)	0	0	0	0	0	0	0
8	Settlements	0	0	0	0	0	0	0
9	Fair value of Plan assets at 09/30/2024	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498
B	**Reconciliation of Market Related Value of Assets**							
1	Market related value of plan assets at 09/30/2023	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345
2	Actual return on plan assets	3,719,637	110,503	777	3,830,917	460,461	615,557	4,906,935
3	Employer contributions	0	0	0	0	0	0	0
4	Plan participants' contributions	0	0	0	0	0	8,939	8,939
5	Benefits paid	(211,144)	(22,419)	(777)	(234,340)	(9,046)	(74,335)	(317,721)
6	Administrative expenses paid	0	0	0	0	0	0	0
7	Acquisitions/(divestitures)	0	0	0	0	0	0	0
8	Settlements	0	0	0	0	0	0	0
9	Market related value of plan assets at 09/30/2024	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498
C	**Rate of Return on Invested Assets**							
1	Weighted invested assets	13,180,682	383,497	(389)	13,563,790	1,640,208	2,197,955	17,401,953
2	Rate of return	28.2%	28.8%	0.0%	28.2%	28.1%	28.0%	28.2%

UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
D	**Investment Loss/(Gain)**							
1	Actual return	3,719,637	110,503	777	3,830,917	460,461	615,557	4,906,935
2	Expected return	687,429	19,541	0	706,970	85,872	115,505	908,347
3	Loss/(gain)	(3,032,208)	(90,962)	(777)	(3,123,947)	(374,589)	(500,052)	(3,998,588)

C.7 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
A	**Total Benefit Cost for Fiscal Year Ending 09/30/2025**							
1	Employer service cost	58,536	2,239	0	60,775	4,415	13,029	78,219
2	Interest cost	383,422	45,514	1,614	430,550	45,605	63,022	539,177
3	Expected return on plan assets	(871,540)	(24,054)	0	(895,594)	(109,494)	(144,383)	(1,149,471)
4	Subtotal	(429,582)	23,699	1,614	(404,269)	(59,474)	(68,332)	(532,075)
5	Net prior service cost/(credit) amortization	0	0	0	0	0	(16,862)	(16,862)
6	Net loss/(gain) amortization	(371,781)	(3,110)	(2,306)	(377,197)	(77,390)	0	(454,587)
7	Subtotal	(371,781)	(3,110)	(2,306)	(377,197)	(77,390)	(16,862)	(471,449)
8	Net periodic postretirement benefit cost/(income)	(801,363)	20,589	(692)	(781,46)	(136,864)	(85,194)	(1,003,524)
9	Curtailment (gain)/loss	0	0	0	0	0	0	0
10	Settlement (gain)/loss	0	0	0	0	0	0	0
11	Special/contractual termination benefits	0	0	0	0	0	0	0
12	Total benefit cost	(801,363)	20,589	(692)	(781,466)	(136,864)	(85,194)	(1,003,524)
B	**Assumptions**							
1	Discount rate	5.05%	5.05%	5.05%	5.05%	5.21%	5.05%	
2	Expected long-term rate of return on plan assets	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	
3	Current health care cost trend rate	N/A	N/A	N/A	N/A	N/A	N/A	
4	Ultimate health care cost trend rate	N/A	N/A	N/A	N/A	N/A	N/A	
5	Year ultimate trend rate is reached	N/A	N/A	N/A	N/A	N/A	N/A	
6	Census date	10/01/2024	10/01/2024	10/01/2024	10/01/2024	10/01/2024	10/01/2024	
C	**Fair Value of Assets at Beginning of Year**	16,794,747	482,791	0	17,277,538	2,096,146	2,780,814	22,154,498

UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
D	**Cash Flows Net of Medicare Part D Subsidy**							
1	Expected							
a	Employer contributions	0	0	0	0	0	0	0
b	Plan participants' contributions	0	0	0	0	0	14,829	14,829
c	Benefits paid from Company assets	0	0	0	0	0	0	0
d	Benefits paid from plan assets	391,258	49,892	1,733	443,883	21,350	76,934	541,167
2	Actual							
a	Employer contributions	0	0	0	0	0	0	0
b	Plan participants' contributions	0	0	0	0	0	8,939	8,939
c	Benefits paid from Company assets	0	0	0	0	0	0	0
d	Benefits paid from plan assets	211,144	22,419	777	234,340	9,046	74,335	317,721
E	**Amortization Period**							
1	For gain/loss amortization, if applicable	8.33077	5.73310	10.99510	N/A	8.39363	8.69254	N/A
2	For new prior service cost bases, if any	8.06798	8.13862	10.99510	N/A	5.57308	8.39212	N/A

SDR-RR-39

Request:

Please reconcile the historical and future test year SFAS No. 106 expense levels with the amount identified in the actuarial report.

Response:

Please see Attachment SDR-RR-39.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Gas Division
Schedule of SFAS No. 106 Expenses

		HTY 9/30/2025	FTY 9/30/2026	FPFTY 9/30/2027
Amortization of Regulatory Liability		$ (974,464)	$ (974,464)	$ -
Actual/Budget Year Expense/(Income)		(895,457)	(880,627)	(1,855,091)
Total Actual/Budget Year Expense/(Income)		$ (1,869,921)	$ (1,855,091)	$ (1,855,091)
Actuarial Expense (Income)		$ (910,742)	$ (1,329,511)	N/A
Difference		$ (959,179)	$ (525,580)	
Reconciling Items:				
Amortization of Regulatory Liability	(1)	$ (974,464)	$ (974,464)	
Actual/Budget Year Expense/(Income)	(2)	15,285	448,884	
		$ 959,179	$ 525,580	

(1) HTY and FTY expense/(income) includes $974,464 per year of amortization expense for a regulatory liability associated with the over recovery of SFAS 106 costs, which is not part of the actuarial expense (income).

(2) The reconciling items are the result of the true-up entry at year end and the annual budget (based on an estimate) being performed before the actuarial report totals for the year were available.

SDR-RR-40

Request:

Please identify the actual or projected amounts contributed to SFAS No. 106 funds for the historic and future test years. Identify the actual or projected dates and amounts of the contributions.

Response:

There are no actual or projected SFAS 106 contributions included in the historic, future or fully projected future test years.

Prepared by or under the supervision of: Amy M. Keller

SDR-RR-41

Request:

Please explain the funding options or plans which are being used for SFAS No. 106 costs. Identify the portion of the costs which are eligible for tax preferred funding.

Response:

All of the SFAS No. 106 (post-employment plan) costs are funded assets which are held in a tax advantaged VEBA trust.

Prepared by or under the supervision of: Amy M. Keller

SDR-RR-42

Request:

Is the Company studying and/or anticipating any changes to its postretirement benefits offered to employees as a result of SFAS No. 106 or for other reasons? If yes, please provide such study and/or explain the anticipated change.

Response:

The Company is not studying or anticipating any changes to its postretirement benefits offered to employees.

Prepared by or under the supervision of: Amy M. Keller

SDR-RR-43

Request:

Please state whether the Company has included expenses related to SFAS No. 112 in its test year claim. If so, please provide complete details and include a copy of the actuarial study.

Response:

The Company has included expenses related to SFAS No. 112 in its test year claim. However, in accordance with HIPAA guidelines, UGI Gas does not record or track these additional expenses separately from active employee benefit costs. For this reason, UGI Gas does not have the ability to calculate this additional post-employment benefit expense.

The Fiscal Year 2025 expenses were based on the actuarial study as of 9/30/2024. The Company's most recent SFAS 112 actuarial study will be used to support expense in Fiscal Year 2026. Refer to Attachment SDR-RR-43 for a copy of the report issued as a result of this study.

Prepared by or under the supervision of: Amy M. Keller

October 7, 2025

[redacted]
Senior Accountant, Financial Reporting
UGI Corporation [redacted]
Irwin Building
460 N. Gulph Road
King of Prussia, PA 19406

Dear [redacted]:

UGI ASC 712 VALUATION RESULTS AS OF SEPTEMBER 30, 2025

The purpose of this letter is to provide you with the estimated ASC 712 (formerly FAS 112) obligations for UGI Utilities and Penn Natural Gas (PNG) group as of September 30, 2025. Consistent with the September 30, 2024 results, the UGI Utilities results contain the obligations attributable to Central Penn Gas (CPG) participants as well. **New for September 30, 2025, the figures summarized herein incorporate Mountaineer Gas Company (MGC) employees; it is our understanding that MGC's STD coverage is being merged with UGI's on January 1, 2026.**

Valuation Results

Below is a summary of the estimated ASC 712 obligations as of September 30, 2025 for UGI's short-term disability (STD) income benefit and COBRA continuation of health coverage (long-term disability income, medical and life insurance continuation are estimated by UGI and are not included with the results presented in this letter). In addition, the ASC 712 obligations for PNG and MGC are provided for the STD income benefit. Each of the obligations was developed according to the standards of ASC 712 (formerly FAS 112, 5 and 43). For comparative purposes the individual plan obligations are shown relative to September 30, 2024 results.

Philadelphia Consulting Office
1900 Market Street, 8th Floor
Philadelphia, PA 19103-7501

T +1 215 246 7800
F 1 215 246 6251
W wtwco.com

Willis Towers Watson US LLC

[redacted]
October 7, 2025

	Obligation as of					
	September 30, 2025			September 30, 2024		
Benefit	**Current**	**Non-Current**	**Total**	**Current**	**Non-Current**	**Total**
STD income (UGI+CPG+PNG+MGC)	$1,469,000	$221,000	$1,690,000	$1,128,000	$500,000	$1,628,000
COBRA	296,000	0	296,000	275,000	0	275,000
Total	1,765,000	221,000	1,986,000	1,403,000	500,000	1,903,000

Please note the following regarding this year's valuation results:

Short-term Disability Income Continuation

The UGI+CPG+PNG+MGC obligation for the STD income benefit as of September 30, 2025 is $1,690,000 using a 5.62% discount rate for UGI+CPG+PNG and 5.63% discount rate for MGC; this compares to $1,628,000 as of September 30, 2024 using a 5.05% discount rate.

The liability amount represents the obligation for the STD income benefit to which employees are entitled as years of active service increase. The valuation reflects the costs associated with all future disabilities expected to occur after September 30, 2025. The rates of incidence and duration of STD claims are based on a blend of standard actuarial assumptions and actual experience received from UGI, CPG, PNG and MGC.

COBRA Continuation of Health Coverage

This amount represents UGI's obligation for the additional medical expense anticipated from COBRA participants above the 102% of premium UGI collects from COBRA beneficiaries. The projected cost of health coverage is based on UGI's average 2025 cost of providing these benefits for COBRA participants.

[redacted], if you have any questions or need further information, please call us.

Sincerely,

Daniel Callahan, FSA
Direct Dial: 215-246-7336

Ryan Holden, FSA, EA
Direct Dial: 215-246-6231

cc: [redacted]

[redacted]
October 7, 2025

September 30, 2025 ASC 712 Methods and Assumptions – UGI+CPG+PNG+MGC

Short-term Disability Income Continuation

UGI+CPG+PNG+MGC

Methods and Assumptions

Discount Rate	5.62% (UGI+CPG+PNG); 5.63% (MGC)	
Incidence of disability	5.3%	
Average duration of disability	7.0 Weeks	
Accounting method	Former FAS 43	
Benefit schedule	Weeks at 100%	Weeks at 50%
Service (years)		
Less than 1	4	0
1 less than 10	8	18
10 less than 15	12	14
15 less than 20	17	9
20+	26	0
Average age	45.0	
Average years of service	11.7	
Percent male	71%	
Average salary	$99,133	
Headcount	2,754	

[redacted]
October 7, 2025

COBRA

UGI+CPG

Methods and Assumptions

Discount Rate	5.62%
Accounting method	Former FAS 5
Average age	54.7
Percent male	55%
Expected utilization	150% of average
Headcount	44
Average monthly rate	$1,461

[redacted]
October 7, 2025

Information Related to Actuarial Standard of Practice No. 56

AGEDIST

AgeDist is a spreadsheet tool that applies relative cost factors by age to average per capita costs (pre and post 65) and census weights to produce age-graded plan costs for pre- and post-65 populations. The average per capita costs and census weights are provided as inputs to the tool which is then combined with a morbidity curve to produce a set of weighted average age-related costs that equal the average. The age-graded costs are used in the actuarial valuation.

The morbidity curve was developed from a broad set of claims data aggregated by age and blended and may not reflect your specific morbidity. The model does not evaluate the average per capita costs or census weights for reasonableness or consistency.

The model(s) used for this analysis is designed specifically for these purposes, and we know of no material limitations that would prevent the model(s) from being suitable for these intended purposes.

We are not aware of any material inconsistencies among assumptions used in this work. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence. The calculation and presentation of results relies on the assumptions used and the reasonability of the assumptions selected. The output of the model(s) used in this analysis are considered reasonable based on the aggregation of assumptions used. However, a different set of results could also be considered reasonable based on a range of possible values used for each assumption.

The individuals signing or delivering this report have relied on other WTW employees and actuaries who develop, test and maintain each of the proprietary models used for this analysis and have also performed a basic review of assumptions and results to ensure that the models have been set up appropriately and coded correctly. We have not relied on any external experts to develop, review, or validate the model(s) used in this analysis

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, participant contribution amounts and/or claims data. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information. We are aware of no errors or omissions that would have a significant effect on the results of our calculations.

[redacted]
October 7, 2025

Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans. Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports. Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered the calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected. Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

RATE:Link

RATE:Link is a methodology to develop spot rates to be used for measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered market. The construction of RATE:Link yield curves relies on bond data collected as of the measurement date. Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P

[redacted]
October 7, 2025

Actuarial Certification

UGI retained WTW to perform a valuation of its postemployment benefit plans in order to determine its postemployment benefit cost in accordance with ASC 712 (formerly FAS 112). This valuation has been conducted in accordance with generally accepted actuarial principles and practices.

The consulting actuaries are members of the Society of Actuaries and other professional actuarial organizations and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to postemployment benefit plans.

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, and plan costs. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The actuarial assumptions and the accounting policies and methods employed in the development of the postemployment benefit cost have been selected by the plan sponsor. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. ASC 712 requires that each significant assumption "individually represent the best estimate of a particular future event."

The results shown in this report are reasonable actuarial results. However, a different set of results could also be considered reasonable actuarial results, since the actuarial standards of practice describe a "best-estimate" range for each assumption, rather than a single best-estimate value. Thus, reasonable results differing from those presented in this report could have been developed by selecting different points within the best-estimate ranges for various assumptions.

The information contained in this report was prepared for the internal use of UGI and its auditors in connection with our actuarial valuation of the postemployment benefit plans. It is neither intended nor necessarily suitable for other purposes. UGI may also distribute this actuarial valuation report to the appropriate authorities who have the legal right to require UGI to provide them with this report, in which case UGI will use best efforts to notify WTW of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent.

Ryan Holden, FSA, EA
WTW

Daniel Callahan, FSA
WTW

SDR-RR-44

Request:

Please provide all documentation supporting the uncollectible accrual rate reflected in the Company's filing.

Response:

Please refer to UGI Gas Exhibit A (Historic), UGI Gas Exhibit A (Future), and UGI Gas Exhibit A (Fully Projected Future), Schedule D-11, for a calculation of the uncollectible accrual rate.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-RR-45

Request:

Please provide all work papers and documentation supporting the Company's claimed balance of gas stored underground - current. Include support for the monthly injections and withdrawals and the gas cost rate.

Response:

Please refer to Attachment SDR-RR-45.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Gas Division
GAS STORED UNDERGROUND - CURRENT
SEPTEMBER 2024 - SEPTEMBER 2025

Month	Injections DTH	Withdrawals DTH	Inventory Change DTH	Inventory Balance DTH	Injected Value	Withdrawn Value	Monthly $ Change	Balance $ Value	Average Weighted Cost of Inventory $ per DTH
Beginning Balance				14,358,571				$ 23,854,852	
September 2024	2,708,372	(131,222)	2,577,150	16,935,721	$ 4,058,874	$ (236,962)	$ 3,821,912	$ 27,676,764	$ 1.6342
October 2024	2,766,004	(217,585)	2,548,419	19,484,140	$ 5,402,379	$ (410,186)	$ 4,992,193	$ 32,668,957	$ 1.6767
November 2024	294,198	(727,658)	(433,460)	19,050,680	$ 656,544	$ (1,284,377)	$ (627,833)	$ 32,041,123	$ 1.6819
December 2024	79,842	(4,177,888)	(4,098,046)	14,952,634	$ 243,170	$ (7,092,714)	$ (6,849,543)	$ 25,191,580	$ 1.6848
January 2025	1,375	(5,911,372)	(5,909,997)	9,042,637	$ 28,243	$ (9,885,917)	$ (9,857,674)	$ 15,333,906	$ 1.6957
February 2025	318,445	(4,279,912)	(3,961,467)	5,081,170	$ 969,383	$ (7,312,591)	$ (6,343,208)	$ 8,990,697	$ 1.7694
March 2025	65,494	(3,224,375)	(3,158,881)	1,922,289	$ 197,208	$ (5,495,859)	$ (5,298,651)	$ 3,692,046	$ 1.9207
April 2025	2,765,757	(446,661)	2,319,096	4,241,385	$ 8,620,277	$ (1,224,752)	$ 7,395,525	$ 11,087,571	$ 2.6141
May 2025	2,870,301	(238,679)	2,631,622	6,873,007	$ 6,827,980	$ (626,538)	$ 6,201,442	$ 17,289,014	$ 2.5155
June 2025	3,018,185	(111,918)	2,906,267	9,779,274	$ 7,139,857	$ (294,920)	$ 6,844,937	$ 24,133,951	$ 2.4679
July 2025	2,886,280	(290,011)	2,596,269	12,375,543	$ 7,364,577	$ (766,045)	$ 6,598,532	$ 30,732,483	$ 2.4833
August 2025	2,908,658	(239,831)	2,668,827	15,044,370	$ 6,747,899	$ (621,382)	$ 6,126,518	$ 36,859,000	$ 2.4500
September 2025	2,621,603	(224,304)	2,397,299	17,441,669	$ 5,617,126	$ (571,742)	$ 5,045,384	$ 41,904,384	$ 2.4025
							Sub Total:	$ 307,601,475	
							Number of Months:	13	
							Average Monthly Balance:	$ 23,661,652	

SDR-RR-46

Request:

Please provide a comparison between actual and budgeted O&M expenses by budget cost element for the historical test year and explain any budget variances of 10 percent or more.

Response:

Please see Attachment SDR-RR-46.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division
Actual versus Budgeted Cost Comparison
(thousands of dollars)

Comparison - Actual to Budget FY 2025

	Actual 2025	Budget 2025	Variance	% Variance
Cost of Sales (1)	415,177	377,795	(37,382)	(9.9%)
Maintenance and Other Operating Expenses	242,645	247,333	4,688	1.9%
Depreciation/Amortization	142,917	142,548	(369)	(0.3%)
Taxes Other than Income Taxes	12,660	13,138	477	3.6%
Total Operating Expenses	813,399	780,813	(32,586)	(4.17%)

Maintenance and Other Operating Expenses

	Actual 2025	Budget 2025	Variance	% Variance
Payroll and Employee Benefits	94,672	97,999	3,327	3.4%
Transportation	5,366	5,699	333	5.9%
Contracted Labor, Materials and Equipment	41,015	44,252	3,237	7.3%
Uncollectible Allowance	16,594	18,249	1,655	9.1%
Information Technology	18,700	20,222	1,522	7.5%
Other	66,299	60,912	(5,387)	(8.8%)
	242,645	247,333	4,688	1.9%

(1) Cost of Sales is shown net of Off System Sales and Capacity Release. These items are budgeted on a net basis in revenue. Actuals are posted on a gross basis in both revenue and cost of sales.

SDR-RR-47

Request:

Please provide the most recent actual number of eligible participants in each of the employee medical and dental plans reflected in the Company's filing.

Response:

Please see Attachment SDR-RR-47 for the most recent actual number of eligible participants in each of the employee medical and dental plans reflected in the Company's filing.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc – Gas Division

Enrolled Employees for Calendar 2026 (as of November 2025)

Medical – Blue Cross PPO Basic	
	Count as of 11/2025
Employee	28
Employee + Spouse	3
Employee + Child(ren)	5
Employee + Family	9
TOTAL	**45**

Dental – United Concordia Basic	
	Count as of 11/2025
Employee	301
Employee + Spouse	76
Employee + Child(ren)	65
Employee + Family	149
TOTAL	**591**

Medical – Blue Cross PPO Preferred	
	Count as of 11/2025
Employee	330
Employee + Spouse	100
Employee + Child(ren)	126
Employee + Family	134
TOTAL	**690**

Dental – United Concordia Buy Up	
	Count as of 11/2025
Employee	391
Employee + Spouse	134
Employee + Child(ren)	137
Employee + Family	177
TOTAL	**839**

Medical – Blue Cross HDHP	
	Count as of 11/2025
Employee	287
Employee + Spouse	74
Employee + Child(ren)	77
Employee + Family	155
TOTAL	**593**

Includes UGI Utilities, Inc employees who provide service to UGI Gas and those that provide service to both UGI Gas and UGI Electric

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SDR-RR-48

Request:

Please provide workpapers showing the derivation of future test year Social Security and Medicare FICA taxes based on future test year labor expense. Identify both the total and O&M amounts.

Response:

Please refer to UGI Gas Exhibit A (Future) and UGI Gas Exhibit A (Fully Projected), Schedules D-31 and D-32.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-RR-49

Request:

Please provide work papers showing the derivation of future test year federal and state unemployment taxes. Show both the total and O&M amounts.

Response:

Please refer to UGI Gas Exhibit A (Future) and UGI Gas Exhibit A (Fully Projected), Schedules D-31 and D-32.

Prepared by or under the supervision of: Tracy A. Hazenstab

SDR-RR-50

Request:

Please provide work papers showing the derivation of future test year capital stock taxes.

Response:

Not applicable. The PA Capital Stock tax was eliminated for tax years beginning January 1, 2016.

Prepared by or under the supervision of: Darin T. Espigh

SDR-RR-51

Request:

If applicable, please provide a copy of the billing and payment terms for all contracts between the Company and its parent or an affiliated company for services. Further, to the extent that the parent or affiliated company provides service to non-affiliated companies, please provide the corresponding billing and payment terms.

Response:

Please see the response to III-A-22.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-RR-52

Request:

Please provide the annual level of outside services employed for the preceding three calendar years. Include in your response a breakdown of the test year amount indicating the service provider and the type of service performed.

Response:

Please see the response to III-A-28.

Prepared by or under the supervision of: Vivian K. Ressler

SDR-RR-53

Request:

Please describe each budgeted or planned cost savings program to be implemented during the historic or future year. Please identify the cost of implementing the program and the anticipated annual savings.

Response:

For a discussion of past cost savings programs, please see the response to SDR-RR-53 in UGI Gas's prior rate case at Docket No. R-2024-3052716, as well as the Direct Testimony of Hans G. Bell, UGI Gas Statement No. 1, in that case. There are no programmatic cost savings plans included in this case.

Prepared by or under the supervision of: Hans G. Bell

SDR-RR-54

Request:

Please explain how the Company has treated reserve accruals and balances for ratemaking purposes and provide the requested level of any self-funded reserve accruals by type of item.

Response:

Please refer to Attachment SDR-RR-54.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Gas Division
Schedule of Reserve Accruals and Balances
(Thousands of Dollars)

Reserve Type	HTY Balance 9/30/25	Expense Treatment for Ratemaking Purposes	Related Adjustment Schedules (1)
Environmental	$68,876	Adjusted to a three-year historical average, plus or minus the amount of reconcilable cost differences since the last rate case (2)	Schedule D-8
Bad Debt	$13,893	Adjusted by applying the three-year historical average uncollectible percentage to adjusted revenues	Schedule D-11
Workers' Compensation	$1,312	No adjustment required (3)	None
Medical	$2,042	No adjustment required (3)	None
Injuries & Damages	$2,103	Adjusted to a three-year historical average	Schedule D-15

(1) Each respective schedule is disclosed in UGI Gas Exhibit A (Historic), Exhibit A (Future) and Exhibit A (Fully Projected).
(2) Refer to the Direct Testimony of Amy M. Keller, UGI Gas Statement No. 5 for discussion of the environmental adjustment.
(3) There are no related ratemaking adjustments required, as expenses are budgeted on a normalized basis.

SDR-RR-55

Request:

Please provide a copy of the corporate federal tax returns and supporting schedules for the preceding three years and, if applicable, a copy of the calculation work papers for the Company's consolidated tax savings adjustment.

Response:

UGI Gas is included as part of a consolidated federal income tax return. Since the complete federal tax return is a voluminous document, only excerpts from the preceding three years' returns are provided. Please see Attachment SDR-RR-55 for these excerpts. The complete tax returns are available at UGI Corporation headquarters in King of Prussia, PA.

Please also see the response to II-A-26 for a discussion of the consolidated tax savings adjustment.

Prepared by or under the supervision of: Darin T. Espigh

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2021 or tax year beginning 10/01/2021, ending 09/30/2022

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2021

A Check if:
1a Consolidated return (attach Form 851) . X
b Life/nonlife consolidated return . . .
2 Personal holding co. (attach Sch. PH) . .
3 Personal service corp. (see instructions) . .
4 Schedule M-3 attached X

TYPE OR PRINT

Name: UGI Corporation & Subsidiaries

Number, street, and room or suite no. If a P.O. box, see instructions.: P.O. BOX 858

City or town, state or province, country, and ZIP or foreign postal code: Valley Forge, PA 19482

B Employer identification number: 23-2668356

C Date incorporated: 12/01/1994

D Total assets (see instructions): $ 14,065,004,361.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a	4,512,012,214.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	4,512,012,214.
	2	Cost of goods sold (attach Form 1125-A)		2	3,181,903,035.
	3	Gross profit. Subtract line 2 from line 1c		3	1,330,109,179.
	4	Dividends and inclusions (Schedule C, line 23)		4	253,224,676.
	5	Interest See Statement 3.		5	6,665,517.
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	NONE
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	16,270,283.
	10	Other income (see instructions - attach statement) See Statement 6.		10	235,523,819.
	11	**Total income.** Add lines 3 through 10 ▶		11	1,841,793,474.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E) ▶		12	22,283,444.
	13	Salaries and wages (less employment credits)		13	157,413,188.
	14	Repairs and maintenance See Statement 10.		14	168,312,748.
	15	Bad debts See Statement 13.		15	18,652,729.
	16	Rents See Statement 14.		16	2,761,478.
	17	Taxes and licenses See Statement 16.		17	70,568,037.
	18	Interest (see instructions) See Statement 22.		18	153,742,988.
	19	Charitable contributions See Statement 25.		19	7,286,591.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	342,841,683.
	21	Depletion		21	221,721.
	22	Advertising See Statement 27.		22	2,462,383.
	23	Pension, profit-sharing, etc., plans		23	21,863,243.
	24	Employee benefit programs		24	25,463,960.
	25	Reserved for future use		25	
	26	Other deductions (attach statement) See Statement 28.		26	512,175,912.
	27	**Total deductions** Add lines 12 through 26 ▶		27	1,506,050,105.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	335,743,369.
	29a	Net operating loss deduction (see instructions)	29a 8,478,000.		
	b	Special deductions (Schedule C, line 24)	29b 193,531,159.		
	c	Add lines 29a and 29b		29c	202,009,159.
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30	133,734,210.
	31	Total tax (Schedule J, Part I, line 11)		31	5,073,127.
	32	Reserved for future use		32	
	33	Total payments and credits (Schedule J, Part III, line 23)		33	18,525,183.
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ ☐		34	
	35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35	
	36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36	13,452,056.
	37	Enter amount from line 36 you want: **Credited to 2022 estimated tax** ▶ 13,452,056. **Refunded** ▶		37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Kathleen R Rodes — Date 07/17/2023 — Title VP Global Tax

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

UGI Corporation & Subsidiaries 23-2668356

Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	NONE	50	NONE
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 **Subtotal.** Add lines 1 through 8. See instructions for limitations	NONE	See instructions	NONE
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	133,837,642.	100	133,837,642.
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)	97,064,776.		
18 Gross-up for foreign taxes deemed paid	22,322,258.		
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			59,693,517.
23 **Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4	253,224,676.		
24 **Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			193,531,159.

UGI Corporation & Subsidiaries 23-2668356

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ ☐				
2	Income tax. See instructions			2	28,084,184.
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	28,084,184.
5a	Foreign tax credit (attach Form 1118)	5a	18,172,289.		
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c	4,838,768.		
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	23,011,057.
7	Subtract line 6 from line 4			7	5,073,127.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f			
g	Other (see instructions - attach statement)	9g			
10	**Total.** Add lines 9a through 9g			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	5,073,127.

Part II - Reserved For Future Use

12	Reserved for future use			12	

Part III - Payments and Refundable Credits

13	2020 overpayment credited to 2021			13	3,917,724.
14	2021 estimated tax payments			14	10,600,000.
15	2021 refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	14,517,724.
17	Tax deposited with Form 7004			17	4,000,000.
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	18,517,724.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b	7,459.		
c	Reserved for future use	20c			
d	Other (attach statement - see instructions)	20d			
21	**Total credits.** Add lines 20a through 20d			21	7,459.
22	Reserved for future use			22	
23	**Total payments and credits.** Add lines 19 and 21. Enter here and on page 1, line 33			23	18,525,183.

UGI Corporation & Subsidiaries 23-2668356

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶ 551112		
b	Business activity ▶ HOLDING COMPANY		
c	Product or service ▶ N/A		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
See Statement 49			

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
See Statement 51			

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ $ 23,164,154.		

UGI Corporation & Subsidiaries 23-2668356

Schedule K **Other Information** *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	X	
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions ▶ $		
22	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))	X	
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 ▶ $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		

UGI Corporation & Subsidiaries 23-2668356

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		413,305,966.		282,602,206.
2a Trade notes and accounts receivable	317,889,182.		440,439,621.	
b Less allowance for bad debts	(20,507,221.)	297,381,961.	(21,711,296.)	418,728,325.
3 Inventories		154,296,370.		278,547,133.
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)	Stmt 58	590,961,605.		58,528,288.
7 Loans to shareholders		-131,617,876.		
8 Mortgage and real estate loans				
9 Other investments (attach statement)	Stmt 65	3,852,365,103.		4,488,958,129.
10a Buildings and other depreciable assets	7,006,800,055.		7,857,532,134.	
b Less accumulated depreciation	(1,610,325,677.)	5,396,474,378.	(1,783,924,870.)	6,073,607,264.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)		17,666,319.		18,624,218.
13a Intangible assets (amortizable only)	1,092,030,004.		1,081,405,701.	
b Less accumulated amortization	(52,126,777.)	1,039,903,227.	(59,560,023.)	1,021,845,678.
14 Other assets (attach statement)	Stmt 69	1,023,016,041.		1,423,563,120.
15 Total assets		12,653,753,094.		14,065,004,361.
Liabilities and Shareholders' Equity				
16 Accounts payable		404,887,804.		426,378,644.
17 Mortgages, notes, bonds payable in less than 1 year		330,606,428.		498,705,362.
18 Other current liabilities (attach statement)	Stmt 74	206,494,032.		190,923,992.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		3,711,051,219.		3,957,952,500.
21 Other liabilities (attach statement)	Stmt 83	1,901,883,477.		1,833,198,603.
22 Capital stock: a Preferred stock	212,851,586.		162,310,883.	
b Common stock	-1,791,134.	211,060,452.	100.	162,310,983.
23 Additional paid-in capital		1,908,707,665.		1,995,749,805.
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		4,166,657,408.		5,056,796,079.
26 Adjustments to shareholders' equity (attach statement)		-161,401,148.		-16,770,038.
27 Less cost of treasury stock		(26,194,240.)		(40,241,569.)
28 Total liabilities and shareholders' equity		12,653,753,097.		14,065,004,361.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation $	
a Depreciation $		b Charitable contributions $	
b Charitable contributions $			
c Travel and entertainment $		9 Add lines 7 and 8	
6 Add lines 1 through 5		10 Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	4,166,657,408.	5 Distributions: a Cash	295,803,601.
2 Net income (loss) per books	323,456,736.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize) Stmt 92	-124,362,991.
See Statement 89	738,122,546.	7 Add lines 5 and 6	171,440,610.
4 Add lines 1, 2, and 3	5,228,236,690.	8 Balance at end of year (line 4 less line 7)	5,056,796,080.

SCHEDULE M-3 (Form 1120)
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ **Attach to Form 1120 or 1120-C.**
▶ **Go to *www.irs.gov/Form1120* for instructions and the latest information.**

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return): UGI Corporation

Employer identification number: 23-2668356

Check applicable box(es): (1) [ ] Non-consolidated return (2) [ ] Consolidated return (Form 1120 only) (3) [X] Mixed 1120/L/PC group (4) [ ] Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
[X] **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
[ ] **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
[ ] **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
[ ] **Yes.** Complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning 10/01/2021 Ending 09/30/2022

b Has the corporation's income statement been restated for the income statement period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

3 a Is any of the corporation's voting common stock publicly traded?
[X] **Yes.**
[ ] **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . UGI

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 902681105

4 a	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	**4a**	1,073,289,876.
b	Indicate accounting standard used for line 4a (see instructions): (1) [X] GAAP (2) [ ] IFRS (3) [ ] Statutory (4) [ ] Tax-basis (5) [ ] Other (specify) _____		
5 a	Net income from nonincludible foreign entities (attach statement) Stmt. 96.	**5a**	(738,123,012.
b	Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	**5b**	
6 a	Net income from nonincludible U.S. entities (attach statement)	**6a**	( )
b	Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	**6b**	
7 a	Net income (loss) of other includible foreign disregarded entities (attach statement)	**7a**	
b	Net income (loss) of other includible U.S. disregarded entities (attach statement) Stmt. 96.	**7b**	-11,587,430.
c	Net income (loss) of other includible entities (attach statement)	**7c**	
8	Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	**8**	
9	Adjustment to reconcile income statement period to tax year (attach statement) Stmt. 97.	**9**	-11,402.
10 a	Intercompany dividend adjustments to reconcile to line 11 (attach statement)	**10a**	
b	Other statutory accounting adjustments to reconcile to line 11 (attach statement)	**10b**	
c	Other adjustments to reconcile to amount on line 11 (attach statement) Stmt. 98.	**10c**	-111,296.
11	**Net income (loss) per income statement of includible corporations.** Combine lines 4 through 10	**11**	323,456,736.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

		Total Assets	Total Liabilities
a	Included on Part I, line 4 ▶	17,906,031,365.	11,831,983,457.
b	Removed on Part I, line 5 ▶	2,024,855,342.	1,544,293,181.
c	Removed on Part I, line 6 ▶		
d	Included on Part I, line 7 ▶		

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es): (1) [X] Consolidated group (2) [ ] Parent corp (3) [ ] Consolidated eliminations (4) [ ] Subsidiary corp (5) [X] Mixed 1120/L/PC group

Check if a sub-consolidated: (6) [ ] 1120 group (7) [ ] 1120 eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

Nonlife Consolidation |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation				
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)				
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)				
26 **Total income (loss) items.** Combine lines 1 through 25				
27 **Total expense/deduction items** (from Part III, line 39)				
28 Other items with no differences				
29a Mixed groups, see instructions. All others, combine lines 26 through 28	323,609,977.	-76,299,314.	88,337,709.	335,648,372.
b PC insurance subgroup reconciliation totals	-153,241.	3,498.	246,488.	96,745.
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	323,456,736.	-76,295,816.	88,584,197.	335,745,117.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

1120 Subgroup |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions			97,064,775.	97,064,775.
4 Gross-up for foreign taxes deemed paid		22,322,258.		22,322,258.
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	132,003,427.		1,834,215.	133,837,642.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships	-74,528,344.	-26,475,472.		-101,003,816.
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	6,605,059.	32,650.	3,017.	6,640,726.
14 Total accrual to cash adjustment				
15 Hedging transactions	141,550,387.	181,236,086.		322,786,473.
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	(3,291,749,256.)	7,288,918.		(3,284,460,338.)
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments		-129,872.		-129,872.
20 Unearned/deferred revenue	-12,160,598.	11,741,398.		-419,200.
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	265,219.	-351,787.	8,499.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		-234,491.		-234,491.
e Abandonment losses				
f Worthless stock losses (attach statement)			-18,124,000.	-18,124,000.
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used			4,711,563.	4,711,563.
25 Other income (loss) items with differences (attach statement)	2,765,618.	1,128,028.	2,479,331.	6,372,977.
26 **Total income (loss) items.** Combine lines 1 through 25	-3,095,248,488.	196,557,716.	87,977,400.	-2,810,713,372.
27 **Total expense/deduction items** (from Part III, line 39)	-520,231,384.	-272,857,030.	360,309.	-792,728,105.
28 Other items with no differences	3,939,089,849.			3,939,089,849.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	323,609,977.	-76,299,314.	88,337,709.	335,648,372.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	323,609,977.	-76,299,314.	88,337,709.	335,648,372.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) | Employer identification number

UGI Corporation | 23-2668356

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return) | Employer identification number

1120 Subgroup |

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	23,624,272.		-23,624,272.	
2 U.S. deferred income tax expense	45,509,581.	-97,375.	-45,412,206.	
3 State and local current income tax expense	16,747,459.	-626,869.		16,120,590.
4 State and local deferred income tax expense	-17,895,526.	17,895,526.		
5 Foreign current income tax expense (other than foreign withholding taxes)	-10,146,653.	10,146,653.		
6 Foreign deferred income tax expense	-44,417,026.		44,417,026.	
7 Foreign withholding taxes				
8 Interest expense (see instructions)	159,468,276.	-5,725,288.		153,742,988.
9 Stock option expense	4,686,334.	-475,505.	18,775,100.	22,985,929.
10 Other equity-based compensation	6,287,045.	-5,063,363.	937,199.	2,160,881.
11 Meals and entertainment	837,315.		-527,673.	309,642.
12 Fines and penalties	108,916.		-136,953.	-28,037.
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation	5,607,648.		-2,607,648.	3,000,000.
16 Pension and profit-sharing	9,035,687.	10,457,074.	-321,646.	19,171,115.
17 Other post-retirement benefits	3,657,356.	-965,228.		2,692,128.
18 Deferred compensation				
19 Charitable contribution of cash and tangible property	3,087,253.	12,373.	-750.	3,098,876.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward			4,187,715.	4,187,715.
22 Domestic production activities deduction (see instructions)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs		745,044.		745,044.
26 Amortization/impairment of goodwill		23,175,544.		23,175,544.
27 Amortization of acquisition, reorganization, and start-up costs		676,918.		676,918.
28 Other amortization or impairment write-offs	11,109,510.	10,103,760.	6,614,773.	27,828,043.
29 Reserved				
30 Depletion		221,721.		221,721.
31 Depreciation	215,526,363.	127,315,320.		342,841,683.
32 Bad debt expense	19,895,151.	-1,242,422.		18,652,729.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)	4,266,822.	-1,570,145.		2,696,677.
35 Research and development costs				
36 Section 118 exclusion (attach statement)				
37 Section 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach statement)	63,235,601.	87,873,292.	-2,660,974.	148,447,919.
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	520,231,384.	272,857,030.	-360,309.	792,728,105.

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es). (1) ☐ Consolidated group (2) ☐ Parent corp. (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp. (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120-PC group (7) ☐ 1120-PC eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

1120-PC Subgroup

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 11)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation				
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions (attach statement)				
13 Interest income (attach Form 8916-A)	24,791.			24,791.
14 Hedging transactions				
15 Mark-to-market income (loss)				
16 Premium income (attach statement)	67,688.	1,251.		68,939.
17 Sale versus lease (for sellers and/or lessors)				
18 Section 481(a) adjustments				
19 Reserved for future use				
20 Income recognition from long-term contracts				
21 Original issue discount and other imputed interest				
22 Reserved for future use				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities	-284,488.		284,488.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities			1,748.	1,748.
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)				
26 **Total income (loss) items.** Combine lines 1 through 25	-192,009.	1,251.	286,236.	95,478.
27 **Total expense/deduction items** (from Part III, line 40)	45,541.	2,247.	-39,748.	8,040.
28 Other items with no differences	-6,773.			-6,773.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	-153,241.	3,498.	246,488.	96,745.
b 1120 subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	-153,241.	3,498.	246,488.	96,745.

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Name of corporation (common parent, if consolidated return) | Employer identification number

UGI Corporation | 23-2668356

Check applicable box(es). (1) [ ] Consolidated group (2) [ ] Parent corp. (3) [ ] Consolidated eliminations (4) [ ] Subsidiary corp. (5) [X] Mixed 1120/L/PC group

Check if a sub-consolidated: (6) [X] 1120-PC group (7) [ ] 1120-PC eliminations

Name of subsidiary (if consolidated return) | Employer identification number

1120-PC Subgroup |

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	24,546.		-24,546.	
2 U.S. deferred income tax expense	-64,294.		64,294.	
3 State and local current income tax expense				
4 State and local deferred income tax expense				
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Stock option expense				
9 Other equity-based compensation				
10 Meals and entertainment				
11 Fines and penalties				
12 Judgments, damages, awards, and similar costs				
13 Parachute payments				
14 Compensation with section 162(m) limitation				
15 Pension and profit-sharing				
16 Other post-retirement benefits				
17 Deferred compensation				
18 Charitable contribution of cash and tangible property				
19 Charitable contribution of intangible property				
20 Charitable contribution limitation/carryforward				
21 Write-off of premium receivables				
22 Guarantee fund assessments				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs				
26 Amortization of acquisition, reorganization, and start-up costs				
27 Amortization/impairment of goodwill, insurance in force, and ceding commissions	13,828.	-13,829.		-1.
28 Other amortization or impairment write-offs		5,515.		5,515.
29 Discounting of unpaid losses (section 846) (attach statement)	-17,078.	2,186.		-14,892.
30 Reduction of loss deduction (section 832(b)(5)(B))				
31 Depreciation				
32 Bad debt expense and/or agency balances written off				
33 Reserved for future use				
34 Corporate-owned life insurance premiums				
35 Purchase versus lease (for purchasers and/or lessees)				
36 Interest expense (attach Form 8916-A)				
37 Research and development costs				
38 Section 118 exclusion (attach statement)				
39 Other expense/deduction items with differences (attach statement)	-2,543.	3,881.		1,338.
40 **Total expense/deduction items.** Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	-45,541.	-2,247.	39,748.	-8,040.

Consolidated Schedules
1120 Page 1

		Combined	UGI Eliminations Top Consolidation	Adjustments	UGI Corporation & Subsidiaries
1a	Gross receipts or sales	4,512,012,214.			4,512,012,214.
1b	Returns and allowances				
1c	Balance	4,512,012,214.			4,512,012,214.
2	Cost of goods sold	3,181,903,035.			3,181,903,035.
3	Gross profit	1,330,109,179.			1,330,109,179.
4	Dividends	253,224,676.			253,224,676.
5	Interest	6,665,517.			6,665,517.
6	Gross rents				
7	Gross royalties				
8	Capital gain net income	1,748.		-1,748.	NONE
9	Net gain or (loss) from Form 4797	16,270,283.			16,270,283.
10	Other income	235,523,819.			235,523,819.
11	Total income	1,841,795,222.		-1,748.	1,841,793,474.
12	Compensation of officers	22,283,444.			22,283,444.
13	Salaries and wages	157,413,188.			157,413,188.
14	Repairs and maintenance	168,312,748.			168,312,748.
15	Bad debts	18,652,729.			18,652,729.
16	Rents	2,761,478.			2,761,478.
17	Taxes and licenses	70,568,037.			70,568,037.
18	Interest	153,742,988.			153,742,988.
19	Charitable contributions	7,286,591.			7,286,591.
20	Depreciation	342,841,683.			342,841,683.
21	Depletion	221,721.			221,721.
22	Advertising	2,462,383.			2,462,383.
23	Pension, profit-sharing etc., plans	21,863,243.			21,863,243.
24	Employee benefit programs	25,463,960.			25,463,960.
25	Reserved for future use				
26	Other deductions	512,175,912.			512,175,912.
27	Total deductions	1,506,050,105.			1,506,050,105.
28	Taxable income before NOL & Spec. Deductions	335,745,117.	NONE	-1,748.	335,743,369.
29	NOL,Spec. deductions	202,009,159.			202,009,159.
30	Taxable income	133,735,958.	NONE	-1,748.	133,734,210.

Consolidated Schedules

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		1120C Subgroup 23-2668356	1120 PC Subgroup 03-0338831
1a	Gross receipts or sales	4,511,943,275.	68,939.
1b	Returns and allowances		
1c	Balance	4,511,943,275.	68,939.
2	Cost of goods sold	3,181,903,035.	
3	Gross profit	1,330,040,240.	68,939.
4	Dividends	253,224,676.	NONE
5	Interest	6,640,726.	24,791.
6	Gross rents		
7	Gross royalties		
8	Capital gain net income	NONE	1,748.
9	Net gain or (loss) from Form 4797	16,270,283.	
10	Other income	235,523,819.	
11	Total income	1,841,699,744.	95,478.
12	Compensation of officers	22,283,444.	
13	Salaries and wages	157,413,188.	
14	Repairs and maintenance	168,312,748.	
15	Bad debts	18,652,729.	
16	Rents	2,761,478.	
17	Taxes and licenses	70,659,984.	-91,947.
18	Interest	153,742,988.	
19	Charitable contributions	7,286,591.	
20	Depreciation	342,841,683.	
21	Depletion	221,721.	
22	Advertising	2,462,383.	
23	Pension, profit-sharing etc., plans	21,863,243.	
24	Employee benefit programs	25,463,960.	
25	Reserved for future use		
26	Other deductions	512,085,232.	90,680.
27	Total deductions	1,506,051,372.	-1,267.
28	Taxable income before NOL & Spec. Deductions	335,648,372.	96,745.
29	NOL,Spec. deductions	202,009,159.	NONE
30	Taxable income	133,639,213.	96,745.

Consolidated Schedules

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		Combined	UGI Eliminations	Adjustments	1120C Subgroup
1a	Gross receipts or sales	5,021,364,309.	-509,421,034.		4,511,943,275.
1b	Returns and allowances				
1c	Balance	5,021,364,309.	-509,421,034.		4,511,943,275.
2	Cost of goods sold	3,675,194,370.	-493,291,335.		3,181,903,035.
3	Gross profit	1,346,169,939.	-16,129,699.		1,330,040,240.
4	Dividends	312,281,929.	-59,057,253.		253,224,676.
5	Interest	6,403,378.	237,348.		6,640,726.
6	Gross rents				
7	Gross royalties				
8	Capital gain net income	7,376,536.		-7,376,536.	NONE
9	Net gain or (loss) from Form 4797	8,970,191.	-76,444.	7,376,536.	16,270,283.
10	Other income	235,447,375.	76,444.		235,523,819.
11	Total income	1,916,649,348.	-74,949,604.		1,841,699,744.
12	Compensation of officers	22,283,444.			22,283,444.
13	Salaries and wages	157,413,188.			157,413,188.
14	Repairs and maintenance	181,512,748.	-13,200,000.		168,312,748.
15	Bad debts	18,652,729.			18,652,729.
16	Rents	2,761,478.			2,761,478.
17	Taxes and licenses	70,659,984.			70,659,984.
18	Interest	153,505,640.	237,348.		153,742,988.
19	Charitable contributions	7,286,591.			7,286,591.
20	Depreciation	342,841,683.			342,841,683.
21	Depletion	221,721.			221,721.
22	Advertising	2,462,383.			2,462,383.
23	Pension, profit-sharing etc., plans	21,863,243.			21,863,243.
24	Employee benefit programs	25,463,960.			25,463,960.
25	Reserved for future use				
26	Other deductions	515,014,951.	-2,929,719.		512,085,232.
27	Total deductions	1,521,943,743.	-15,892,371.		1,506,051,372.
28	Taxable income before NOL & Spec. Deductions	394,705,605.	-59,057,233.		335,648,372.
29	NOL,Spec. deductions	261,066,412.	-59,057,253.		202,009,159.
30	Taxable income	133,639,193.	20.		133,639,213.

Consolidated Schedules
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		UGI Corporation	AmeriGas Propane, Inc.	AmeriGas Technology Group, Inc.	AmeriGas, Inc.	Ashtola Production Company	Eastfield International Holdings, Inc.	Energy Services Funding Corporation	Four Flags Drilling Company
		23-2668356	23-2786294	23-2861011	23-2716858	23-2101362	51-0385770	23-3099149	23-2178262
1a	Gross receipts or sales	2,340,476,933.							
1b	Returns and allowances								
1c	Balance	2,340,476,933.							
2	Cost of goods sold	1,889,044,543.							
3	Gross profit	451,432,390.							
4	Dividends	37,993,375.			21,063,878.				
5	Interest	1,213,705.							
6	Gross rents								
7	Gross royalties								
8	Capital gain net income	NONE	7,239,242.						
9	Net gain or (loss) from Form 4797	-283,278.							
10	Other income	74,465,214.	26,206,673.					10,829,153.	
11	Total income	564,821,406.	33,445,915.		21,063,878.			10,829,153.	
12	Compensation of officers	17,750,829.							
13	Salaries and wages	65,142,931.	741,076.						
14	Repairs and maintenance	26,928,638.							
15	Bad debts							4,335,076.	
16	Rents	1,943,862.							
17	Taxes and licenses	15,937,820.	2,280,505.		-19,884.			597,688.	
18	Interest	88,591,359.						108,316.	
19	Charitable contributions	4,521,507.	6,699.						
20	Depreciation	145,952,371.	5,447.						
21	Depletion	221,721.							
22	Advertising	630,231.							
23	Pension, profit-sharing etc., plans	10,618,254.							
24	Employee benefit programs	7,222,693.							
25	Reserved for future use								
26	Other deductions	79,458,832.	165,750.		1,456.	1,568.		402,896.	
27	Total deductions	464,921,048.	3,199,477.		-18,428.	1,568.		5,443,976.	
28	Taxable income before NOL & Spec. Deductions	99,900,358.	30,246,438.	NONE	21,082,306.	-1,568.	NONE	5,385,177.	NONE
29	NOL,Spec. deductions	37,993,375.			21,063,878.				
30	Taxable income	61,906,983.	30,246,438.	NONE	18,428.	-1,568.	NONE	5,385,177.	NONE

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		Homestead Holding Company	Newbury Holding Company	UGI Black Sea Enterprises, Inc.	UGI Energy Ventures, Inc	UGI Ethanol Development Company	UGI Europe, Inc.	UGI Hunlock Development Company	UGI HVAC Enterprises, Inc.
		51-0467618	30-0170818	23-2800542	71-0992456	23-2179048	23-3070112	23-3051491	51-0375688
1a	Gross receipts or sales						985,091,078.		
1b	Returns and allowances								
1c	Balance						985,091,078.		
2	Cost of goods sold						969,845,367.		
3	Gross profit						15,245,711.		
4	Dividends						253,224,676.		
5	Interest	-399,176.	161,938.				5,492,238.		
6	Gross rents								
7	Gross royalties								
8	Capital gain net income								
9	Net gain or (loss) from Form 4797								-11,824.
10	Other income		-208,639.				986,191.		
11	Total income	-399,176.	-46,701.				274,948,816.		-11,824.
12	Compensation of officers								
13	Salaries and wages						1,439,215.		
14	Repairs and maintenance								
15	Bad debts								-4,608.
16	Rents		2,479.						
17	Taxes and licenses		125.				524,787.		3,213.
18	Interest						1,675,255.		
19	Charitable contributions								
20	Depreciation						47,788.		
21	Depletion								
22	Advertising						5,083.		
23	Pension, profit-sharing etc., plans						36,770.		-101,100.
24	Employee benefit programs						103,251.		-163,614.
25	Reserved for future use								
26	Other deductions	7,277.	6,632.				7,516,203.		201,464.
27	Total deductions	7,277.	9,236.				11,348,352.		-64,645.
28	Taxable income before NOL & Spec. Deductions	-406,453.	-55,937.	NONE	NONE	NONE	263,600,464.	NONE	52,821.
29	NOL,Spec. deductions						193,531,159.		
30	Taxable income	-406,453.	-55,937.	NONE	NONE	NONE	70,069,305.	NONE	52,821.

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		UGI International (Romania), Inc. 23-2837401	UGI LNG, Inc 51-0590685	UGI Penn HVAC Services, Inc 23-1946160	UGI Petroleum Products of Delaware, Inc 51-0056772	UGI Properties, Inc. 23-2710207	UGI Romania, Inc. 23-2925615	UGI Storage Company 32-0309503	UGID Holding Company 51-0389590
1a	Gross receipts or sales		13,269,824.			2,571,671.		9,361,582.	
1b	Returns and allowances								
1c	Balance		13,269,824.			2,571,671.		9,361,582.	
2	Cost of goods sold							-235,521.	
3	Gross profit		13,269,824.			2,571,671.		9,597,103.	
4	Dividends								
5	Interest		580.					5,950.	
6	Gross rents								
7	Gross royalties								
8	Capital gain net income								
9	Net gain or (loss) from Form 4797								
10	Other income		10,938.			8,045.		2,930.	
11	Total income		13,281,342.			2,579,716.		9,605,983.	
12	Compensation of officers								
13	Salaries and wages		737,873.					396,737.	
14	Repairs and maintenance		1,777,055.			336,680.		2,039,653.	
15	Bad debts								
16	Rents								
17	Taxes and licenses		313,035.			53,818.		385,811.	-82.
18	Interest					551,661.			
19	Charitable contributions							200,000.	
20	Depreciation		4,134,694.			490,356.		953,777.	
21	Depletion								
22	Advertising								
23	Pension, profit-sharing etc., plans		44,796.					24,239.	
24	Employee benefit programs		60,104.					32,945.	
25	Reserved for future use								
26	Other deductions		1,376,685.			614,899.		435,261.	5,260.
27	Total deductions		8,444,242.			2,047,414.		4,468,423.	5,178.
28	Taxable income before NOL & Spec. Deductions	NONE	4,837,100.	NONE	NONE	532,302.	NONE	5,137,560.	-5,178.
29	NOL,Spec. deductions								
30	Taxable income	NONE	4,837,100.	NONE	NONE	532,302.	NONE	5,137,560.	-5,178.

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Consolidated Schedules
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		UGI Utilities, Inc	AmeriGas Propane Holdings, Inc	Mountaineer Gas Company	Mountaineer Gas Holdings LP	Mountaintop Energy Holdings LLC	UGI Development Company
		23-1174060	84-1605503	55-0521087	20-1668503	27-4543948	23-1650159
1a	Gross receipts or sales	1,364,927,791.		257,828,540.			47,836,890.
1b	Returns and allowances						
1c	Balance	1,364,927,791.		257,828,540.			47,836,890.
2	Cost of goods sold	678,827,857.		106,705,607.			31,006,517.
3	Gross profit	686,099,934.		151,122,933.			16,830,373.
4	Dividends						
5	Interest	-114,465.					42,608.
6	Gross rents						
7	Gross royalties						
8	Capital gain net income		137,294.				
9	Net gain or (loss) from Form 4797	-1,625.	9,206,307.	63,116.			-2,505.
10	Other income	-4,367,403.	126,496,630.	1,021,199.			-3,556.
11	Total income	681,616,441.	135,840,231.	152,207,248.			16,866,920.
12	Compensation of officers	4,532,615.					
13	Salaries and wages	77,176,426.		9,664,369.			2,114,561.
14	Repairs and maintenance	140,944,599.					9,486,123.
15	Bad debts	13,025,169.		1,297,092.			
16	Rents	814,740.					397.
17	Taxes and licenses	29,912,228.	-1,016,826.	21,276,141.	-30.		411,635.
18	Interest	55,725,763.		6,853,286.			
19	Charitable contributions	2,545,293.	13,092.				
20	Depreciation	157,632,545.		29,339,714.			4,284,991.
21	Depletion						
22	Advertising	1,827,069.					
23	Pension, profit-sharing etc., plans	5,344,219.		5,984,679.			-88,614.
24	Employee benefit programs	13,004,238.		5,027,702.			176,641.
25	Reserved for future use						
26	Other deductions	73,240,306.	281,797,597.	68,128,612.	462.	28,232.	1,625,559.
27	Total deductions	575,725,210.	280,793,863.	147,571,595.	432.	28,232.	18,011,293.
28	Taxable income before NOL & Spec. Deductions	105,891,231.	-144,953,632.	4,635,653.	-432.	-28,232.	-1,144,373.
29	NOL,Spec. deductions					8,478,000.	
30	Taxable income	105,891,231.	-144,953,632.	4,635,653.	-432.	-8,506,232.	-1,144,373.

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2022 or tax year beginning 10/01/2022 **, ending** 09/30/2023

Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2022

A Check if:
1a Consolidated return (attach Form 851) . X
b Life/nonlife consolidated return . . .
2 Personal holding co. (attach Sch. PH) . . .
3 Personal service corp. (see instructions) . . .
4 Schedule M-3 attached X

TYPE OR PRINT

Name: UGI Corporation & Subsidiaries

Number, street, and room or suite no. If a P.O. box, see instructions.: P.O. BOX 858

City or town, state or province, country, and ZIP or foreign postal code: Valley Forge, PA 19482

B Employer identification number: 23-2668356

C Date incorporated: 12/01/1994

D Total assets (see instructions): $ 12,893,138,533.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a	3,943,255,750.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	3,943,255,750.
	2	Cost of goods sold (attach Form 1125-A)		2	2,766,575,070.
	3	Gross profit. Subtract line 2 from line 1c		3	1,176,680,680.
	4	Dividends and inclusions (Schedule C, line 23)		4	114,644,079.
	5	Interest See. Statement. 3.		5	14,258,735.
	6	Gross rents		6	977,367.
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	34,904,453.
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	2,235,142.
	10	Other income (see instructions - attach statement) See. Statement. 6.		10	166,983,546.
	11	**Total income.** Add lines 3 through 10		11	1,510,684,002.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E)		12	-977,034.
	13	Salaries and wages (less employment credits)		13	189,743,987.
	14	Repairs and maintenance See. Statement. 9.		14	168,439,132.
	15	Bad debts See. Statement. 12.		15	24,683,798.
	16	Rents See. Statement. 13.		16	4,208,908.
	17	Taxes and licenses See. Statement. 15.		17	86,202,702.
	18	Interest (see instructions) See. Statement. 21.		18	158,949,006.
	19	Charitable contributions See. Statement. 24.		19	777,534.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	375,534,365.
	21	Depletion		21	460,507.
	22	Advertising See. Statement. 25.		22	2,267,036.
	23	Pension, profit-sharing, etc., plans		23	23,204,748.
	24	Employee benefit programs		24	26,074,153.
	25	Reserved for future use		25	
	26	Other deductions (attach statement) See. Statement. 27.		26	299,758,759.
	27	**Total deductions.** Add lines 12 through 26		27	1,359,327,601.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	151,356,401.
	29a	Net operating loss deduction (see instructions)	29a 8,478,000.		
	b	Special deductions (Schedule C, line 24)	29b 107,655,234.		
	c	Add lines 29a and 29b		29c	116,133,234.
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30	35,223,167.
	31	Total tax (Schedule J, Part I, line 11)		31	61,879.
	32	Reserved for future use		32	
	33	Total payments and credits (Schedule J, Part III, line 23)		33	17,334,322.
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☐		34	
	35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35	
	36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36	17,272,443.
	37	Enter amount from line 36 you want: **Credited to 2023 estimated tax** 272,443. **Refunded**		37	17,000,000.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Kathleen S Rodes — Date 07/15/2024 — Title VP Global Tax

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

UGI Corporation & Subsidiaries 23-2668356

Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)

		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Subtotal.** Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members	11,783.	100	11,783.
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	101,250,705.	100	101,250,705.
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)	596,102.		
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)	10,449,730.		
18	Gross-up for foreign taxes deemed paid	2,335,759.		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			6,392,746.
23	**Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4	114,644,079.		
24	**Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			107,655,234.

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ☐				
2	Income tax. See instructions			2	7,396,865.
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	7,396,865.
5a	Foreign tax credit (attach Form 1118)	5a	7,124,348.		
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c	210,638.		
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	7,334,986.
7	Subtract line 6 from line 4			7	61,879.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f			
g	Other (see instructions - attach statement)	9g			
10	**Total.** Add lines 9a through 9g			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	61,879.

Part II - Reserved For Future Use

12	Reserved for future use			12	

Part III - Payments and Refundable Credits

13	2021 overpayment credited to 2022			13	9,534,322.
14	2022 estimated tax payments			14	7,800,000.
15	2022 refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	17,334,322.
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	17,334,322.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Reserved for future use	20c			
d	Other (attach statement - see instructions)	20d			
21	**Total credits.** Add lines 20a through 20d			21	
22	Reserved for future use			22	
23	**Total payments and credits.** Add lines 19 and 21. Enter here and on page 1, line 33			23	17,334,322.

UGI Corporation & Subsidiaries

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☒ Accrual **c** ☐ Other (specify)		
2	See the instructions and enter the:		
a	Business activity code no. 551112		
b	Business activity HOLDING COMPANY		
c	Product or service N/A		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
See Statement 48			

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
See Statement 50			

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned _____ and **(b)** Owner's country _____ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) $ 14,686,154.		

UGI Corporation & Subsidiaries

Schedule K **Other Information** *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	X	
	If "Yes," complete and attach Schedule UTP.		
15 a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $27 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		

JSA

2C1136 1.000

UGI Corporation & Subsidiaries 23-2668356

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		282,602,206.		166,002,438.
2a Trade notes and accounts receivable	440,439,621.		374,700,195.	
b Less allowance for bad debts	(21,711,296.)	418,728,325.	(22,851,271.)	351,848,924.
3 Inventories		278,547,133.		146,876,597.
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)	Stmt 57	58,528,288.		372,321,911.
7 Loans to shareholders				11,568,433.
8 Mortgage and real estate loans				
9 Other investments (attach statement)	Stmt 64	4,488,958,129.		2,813,693,680.
10a Buildings and other depreciable assets	7,857,532,134.		8,508,225,749.	
b Less accumulated depreciation	(1,783,924,870.)	6,073,607,264.	(1,945,026,896.)	6,563,198,853.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)		18,624,218.		35,800,326.
13a Intangible assets (amortizable only)	1,081,405,701.		1,057,060,425.	
b Less accumulated amortization	(59,560,023.)	1,021,845,678.	(50,083,014.)	1,006,977,411.
14 Other assets (attach statement)	Stmt 69	1,624,697,854.		1,424,849,960.
15 Total assets		14,266,139,095.		12,893,138,533.
Liabilities and Shareholders' Equity				
16 Accounts payable		426,378,644.		294,778,920.
17 Mortgages, notes, bonds payable in less than 1 year		498,705,362.		1,032,807,412.
18 Other current liabilities (attach statement)	Stmt 74	190,923,992.		298,562,356.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		3,957,952,500.		4,125,922,500.
21 Other liabilities (attach statement)	Stmt 82	2,034,333,337.		1,985,554,149.
22 Capital stock: a Preferred stock	162,310,883.		166,954,490.	
b Common stock	100.	162,310,983.	100.	166,954,590.
23 Additional paid-in capital		1,995,749,805.		2,015,617,733.
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		5,056,796,079.		3,051,160,640.
26 Adjustments to shareholders' equity (attach statement)		-16,770,038.		-22,753,364.
27 Less cost of treasury stock		(40,241,569.)		(55,466,403.)
28 Total liabilities and shareholders' equity		14,266,139,095.		12,893,138,533.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation $	
a Depreciation $		b Charitable contributions $	
b Charitable contributions $			
c Travel and entertainment $			
		9 Add lines 7 and 8	
6 Add lines 1 through 5		10 Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	5,056,796,079.	5 Distributions: a Cash	308,371,003.
2 Net income (loss) per books	-257,400,140.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize) Stmt 89	191,521,615.
See Statement 86	-1,248,342,681.	7 Add lines 5 and 6	499,892,618.
4 Add lines 1, 2, and 3	3,551,053,258.	8 Balance at end of year (line 4 less line 7)	3,051,160,640.

SCHEDULE M-3 (Form 1120) (Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ **Attach to Form 1120 or 1120-C.**
▶ **Go to *www.irs.gov/Form1120* for instructions and the latest information.**

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return): UGI Corporation

Employer identification number: 23-2668356

Check applicable box(es): (1) [ ] Non-consolidated return (2) [ ] Consolidated return (Form 1120 only)
(3) [X] Mixed 1120/L/PC group (4) [ ] Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
[X] **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
[ ] **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
[ ] **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
[ ] **Yes.** Complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning 10/01/2022 Ending 09/30/2023

b Has the corporation's income statement been restated for the income statement period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

3 a Is any of the corporation's voting common stock publicly traded?
[X] **Yes.**
[ ] **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . UGI

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 902681105

4 a	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	**4a**	-1,502,227,039.
b	Indicate accounting standard used for line 4a (see instructions): (1) [X] GAAP (2) [ ] IFRS (3) [ ] Statutory (4) [ ] Tax-basis (5) [ ] Other (specify)		
5 a	Net income from nonincludible foreign entities (attach statement) Stmt. 92.	**5a**	(26,445,120.
b	Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) Stmt. 92.	**5b**	1,274,820,228.
6 a	Net income from nonincludible U.S. entities (attach statement)	**6a**	( )
b	Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	**6b**	
7 a	Net income (loss) of other includible foreign disregarded entities (attach statement)	**7a**	
b	Net income (loss) of other includible U.S. disregarded entities (attach statement) Stmt. 92.	**7b**	-2,373,067.
c	Net income (loss) of other includible entities (attach statement)	**7c**	
8	Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	**8**	
9	Adjustment to reconcile income statement period to tax year (attach statement) Stmt. 94.	**9**	
10 a	Intercompany dividend adjustments to reconcile to line 11 (attach statement)	**10a**	
b	Other statutory accounting adjustments to reconcile to line 11 (attach statement)	**10b**	
c	Other adjustments to reconcile to amount on line 11 (attach statement) Stmt. 95.	**10c**	-1,175,142.
11	**Net income (loss) per income statement of includible corporations.** Combine lines 4 through 10	**11**	-257,400,140.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

		Total Assets	Total Liabilities
a	Included on Part I, line 4 ▶	15,768,002,697.	11,374,048,508.
b	Removed on Part I, line 5 ▶	2,404,309,812.	958,042,100.
c	Removed on Part I, line 6 ▶		
d	Included on Part I, line 7 ▶		

Schedule M-3 (Form 1120) (Rev. 12-2019) Page **2**

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es): (1) [X] Consolidated group (2) [ ] Parent corp (3) [ ] Consolidated eliminations (4) [ ] Subsidiary corp (5) [X] Mixed 1120/L/PC group

Check if a sub-consolidated: (6) [ ] 1120 group (7) [ ] 1120 eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

Nonlife Consolidation |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation				
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)				
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)				
26 **Total income (loss) items.** Combine lines 1 through 25				
27 **Total expense/deduction items** (from Part III, line 39)				
28 Other items with no differences				
29a Mixed groups, see instructions. All others, combine lines 26 through 28	-257,450,488.	376,542,647.	32,110,889.	151,203,048.
b PC insurance subgroup reconciliation totals	50,348.	5,707.	97,298.	153,353.
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	-257,400,140.	376,548,354.	32,208,187.	151,356,401.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) (Rev. 12-2019) Page **2**

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es): **(1)** ☐ Consolidated group **(2)** ☐ Parent corp **(3)** ☐ Consolidated eliminations **(4)** ☐ Subsidiary corp **(5)** ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: **(6)** ☒ 1120 group **(7)** ☐ 1120 eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

1120 Subgroup

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions			11,045,832.	11,045,832.
4 Gross-up for foreign taxes deemed paid		2,335,759.		2,335,759.
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	107,408,968.		-6,158,377.	101,250,591.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships	-592,499,147.	389,311,319.		-203,187,828.
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	14,920,883.	8,101.	-133,078.	14,795,906.
14 Total accrual to cash adjustment				
15 Hedging transactions	-337,123,308.	237,247,221.		-99,876,087.
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	(2,442,630,699.)	2,358,294.		(2,440,272,405.)
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments		-262,002.		-262,002.
20 Unearned/deferred revenue		-9,454,745.		-9,454,745.
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	16,053,384.	86,397.	-16,209,094.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		14,720,983.		14,720,983.
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory			407,236.	407,236.
24 Capital loss limitation and carryforward used			-6,734,763.	-6,734,763.
25 Other income (loss) items with differences (attach statement)	4,845,960.	-595,309.	56,565.	4,307,216.
26 **Total income (loss) items.** Combine lines 1 through 25	-3,229,023,959.	635,756,018.	-17,725,679.	-2,610,993,620.
27 **Total expense/deduction items** (from Part III, line 39)	-533,195,335.	-259,213,371.	49,836,568.	-742,572,138.
28 Other items with no differences	3,504,768,806.			3,504,768,806.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	-257,450,488.	376,542,647.	32,110,889.	151,203,048.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	-257,450,488.	376,542,647.	32,110,889.	151,203,048.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return): UGI Corporation
Employer identification number: 23-2668356

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☒ Mixed 1120/L/PC group
Check if a sub-consolidated: (6) ☒ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return): 1120 Subgroup
Employer identification number:

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	-7,185,850.		7,185,850.	
2 U.S. deferred income tax expense	33,711,437.	-75,184.	-33,636,253.	
3 State and local current income tax expense	35,245,092.	-11,006,913.		24,238,179.
4 State and local deferred income tax expense	-13,053,764.	13,053,764.		
5 Foreign current income tax expense (other than foreign withholding taxes)	-13,672,676.	13,672,676.		
6 Foreign deferred income tax expense	6,881,707.		-6,881,707.	
7 Foreign withholding taxes				
8 Interest expense (see instructions)	205,845,303.	-46,896,297.		158,949,006.
9 Stock option expense	3,811,092.	-3,390,873.	2,282,554.	2,702,773.
10 Other equity-based compensation	8,305,116.	-7,480,092.	745,596.	1,570,620.
11 Meals and entertainment	1,913,912.		-1,104,837.	809,075.
12 Fines and penalties	109,069.		-154,999.	-45,930.
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation			-977,034.	-977,034.
16 Pension and profit-sharing	5,476,563.	13,770,123.		19,246,686.
17 Other post-retirement benefits	270,106.	3,687,956.		3,958,062.
18 Deferred compensation				
19 Charitable contribution of cash and tangible property	747,129.	30,405.		777,534.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward				
22 Domestic production activities deduction (see instructions)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs		745,044.		745,044.
26 Amortization/impairment of goodwill	5,769,569.	23,175,544.	-5,769,569.	23,175,544.
27 Amortization of acquisition, reorganization, and start-up costs		628,223.		628,223.
28 Other amortization or impairment write-offs	15,859,801.	12,103,042.	7,021,463.	34,984,306.
29 Reserved				
30 Depletion		460,507.		460,507.
31 Depreciation	232,508,665.	143,025,699.		375,534,364.
32 Bad debt expense	25,963,848.	-1,280,050.		24,683,798.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)	4,283,230.	-1,473,792.		2,809,438.
35 Research and development costs		-7,638,647.		-7,638,647.
36 Section 118 exclusion (attach statement)				
37 Section 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach statement)	-19,594,014.	114,102,236.	-18,547,632.	75,960,590.
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	533,195,335.	259,213,371.	-49,836,568.	742,572,138.

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es). (1) ☐ Consolidated group (2) ☐ Parent corp. (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp. (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120-PC group (7) ☐ 1120-PC eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

1120-PC Subgroup

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 11)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	11,897.			11,897.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions (attach statement)				
13 Interest income (attach Form 8916-A)	32,578.			32,578.
14 Hedging transactions				
15 Mark-to-market income (loss)				
16 Premium income (attach statement)	76,784.	1,704.		78,488.
17 Sale versus lease (for sellers and/or lessors)				
18 Section 481(a) adjustments				
19 Reserved for future use				
20 Income recognition from long-term contracts				
21 Original issue discount and other imputed interest				
22 Reserved for future use				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities	-81,033.		81,033.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)				
26 **Total income (loss) items.** Combine lines 1 through 25	40,226.	1,704.	81,033.	122,963.
27 **Total expense/deduction items** (from Part III, line 40)	-2,689.	4,003.	16,265.	17,579.
28 Other items with no differences	12,811.			12,811.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	50,348.	5,707.	97,298.	153,353.
b 1120 subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	50,348.	5,707.	97,298.	153,353.

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Name of corporation (common parent, if consolidated return) | Employer identification number

UGI Corporation | 23-2668356

Check applicable box(es). (1) [ ] Consolidated group (2) [ ] Parent corp. (3) [ ] Consolidated eliminations (4) [ ] Subsidiary corp. (5) [X] Mixed 1120/L/PC group

Check if a sub-consolidated: (6) [X] 1120-PC group (7) [ ] 1120-PC eliminations

Name of subsidiary (if consolidated return) | Employer identification number

1120-PC Subgroup |

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	34,481.		-34,481.	
2 U.S. deferred income tax expense	-18,216.		18,216.	
3 State and local current income tax expense				
4 State and local deferred income tax expense				
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Stock option expense				
9 Other equity-based compensation				
10 Meals and entertainment				
11 Fines and penalties				
12 Judgments, damages, awards, and similar costs				
13 Parachute payments				
14 Compensation with section 162(m) limitation				
15 Pension and profit-sharing				
16 Other post-retirement benefits				
17 Deferred compensation				
18 Charitable contribution of cash and tangible property				
19 Charitable contribution of intangible property				
20 Charitable contribution limitation/carryforward				
21 Write-off of premium receivables				
22 Guarantee fund assessments				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs				
26 Amortization of acquisition, reorganization, and start-up costs				
27 Amortization/impairment of goodwill, insurance in force, and ceding commissions	15,896.	-15,896.		
28 Other amortization or impairment write-offs		5,516.		5,516.
29 Discounting of unpaid losses (section 846) (attach statement)	-26,461.	1,824.		-24,637.
30 Reduction of loss deduction (section 832(b)(5)(B))				
31 Depreciation				
32 Bad debt expense and/or agency balances written off				
33 Reserved for future use				
34 Corporate-owned life insurance premiums				
35 Purchase versus lease (for purchasers and/or lessees)				
36 Interest expense (attach Form 8916-A)				
37 Research and development costs				
38 Section 118 exclusion (attach statement)				
39 Other expense/deduction items with differences (attach statement)	-3,011.	4,553.		1,542.
40 **Total expense/deduction items.** Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	2,689.	-4,003.	-16,265.	-17,579.

Consolidated Schedules
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		Combined	UGI Eliminations Top Consolidation	Adjustments	UGI Corporation & Subsidiaries
1a	Gross receipts or sales	3,943,255,750.			3,943,255,750.
1b	Returns and allowances				
1c	Balance	3,943,255,750.			3,943,255,750.
2	Cost of goods sold	2,766,575,070.			2,766,575,070.
3	Gross profit	1,176,680,680.			1,176,680,680.
4	Dividends	114,644,079.			114,644,079.
5	Interest	14,258,735.			14,258,735.
6	Gross rents	977,367.			977,367.
7	Gross royalties				
8	Capital gain net income	34,904,453.			34,904,453.
9	Net gain or (loss) from Form 4797	2,235,142.			2,235,142.
10	Other income	166,983,546.			166,983,546.
11	Total income	1,510,684,002.			1,510,684,002.
12	Compensation of officers	-977,034.			-977,034.
13	Salaries and wages	189,743,987.			189,743,987.
14	Repairs and maintenance	168,439,132.			168,439,132.
15	Bad debts	24,683,798.			24,683,798.
16	Rents	4,208,908.			4,208,908.
17	Taxes and licenses	86,202,702.			86,202,702.
18	Interest	158,949,006.			158,949,006.
19	Charitable contributions	777,534.			777,534.
20	Depreciation	375,534,365.			375,534,365.
21	Depletion	460,507.			460,507.
22	Advertising	2,267,036.			2,267,036.
23	Pension, profit-sharing etc., plans	23,204,748.			23,204,748.
24	Employee benefit programs	26,074,153.			26,074,153.
25	Reserved for future use				
26	Other deductions	299,758,759.			299,758,759.
27	Total deductions	1,359,327,601.			1,359,327,601.
28	Taxable income before NOL & Spec. Deductions	151,356,401.	NONE		151,356,401.
29	NOL,Spec. deductions	116,133,234.			116,133,234.
30	Taxable income	35,223,167.	NONE		35,223,167.

		1120C Subgroup	1120 PC Subgroup
Consolidated Schedules			
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		23-2668356	03-0338831
1a	Gross receipts or sales	3,943,177,262.	78,488.
1b	Returns and allowances		
1c	Balance	3,943,177,262.	78,488.
2	Cost of goods sold	2,766,575,070.	
3	Gross profit	1,176,602,192.	78,488.
4	Dividends	114,632,182.	11,897.
5	Interest	14,226,157.	32,578.
6	Gross rents	977,367.	
7	Gross royalties		
8	Capital gain net income	34,904,453.	
9	Net gain or (loss) from Form 4797	2,235,142.	
10	Other income	166,983,546.	
11	Total income	1,510,561,039.	122,963.
12	Compensation of officers	-977,034.	
13	Salaries and wages	189,743,987.	
14	Repairs and maintenance	168,439,132.	
15	Bad debts	24,683,798.	
16	Rents	4,208,908.	
17	Taxes and licenses	86,320,255.	-117,553.
18	Interest	158,949,006.	
19	Charitable contributions	777,534.	
20	Depreciation	375,534,365.	
21	Depletion	460,507.	
22	Advertising	2,267,036.	
23	Pension, profit-sharing etc., plans	23,204,748.	
24	Employee benefit programs	26,074,153.	
25	Reserved for future use		
26	Other deductions	299,671,596.	87,163.
27	Total deductions	1,359,357,991.	-30,390.
28	Taxable income before NOL & Spec. Deductions	151,203,048.	153,353.
29	NOL,Spec. deductions	116,121,337.	11,897.
30	Taxable income	35,081,711.	141,456.

Consolidated Schedules

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		Combined	UGI Eliminations	Adjustments	1120C Subgroup
1a	Gross receipts or sales	4,283,778,412.	-340,601,150.		3,943,177,262.
1b	Returns and allowances				
1c	Balance	4,283,778,412.	-340,601,150.		3,943,177,262.
2	Cost of goods sold	3,092,658,576.	-326,083,506.		2,766,575,070.
3	Gross profit	1,191,119,836.	-14,517,644.		1,176,602,192.
4	Dividends	241,592,228.	-126,960,046.		114,632,182.
5	Interest	16,157,670.	-1,931,513.		14,226,157.
6	Gross rents	2,132,109.	-1,154,742.		977,367.
7	Gross royalties				
8	Capital gain net income	47,427,334.		-12,522,881.	34,904,453.
9	Net gain or (loss) from Form 4797	2,302,830.	-69,313.	1,625.	2,235,142.
10	Other income	167,665,241.	-681,695.		166,983,546.
11	Total income	1,668,397,248.	-145,314,953.	-12,521,256.	1,510,561,039.
12	Compensation of officers	-977,034.			-977,034.
13	Salaries and wages	189,743,987.			189,743,987.
14	Repairs and maintenance	181,639,132.	-13,200,000.		168,439,132.
15	Bad debts	24,683,798.			24,683,798.
16	Rents	4,208,908.			4,208,908.
17	Taxes and licenses	86,320,255.			86,320,255.
18	Interest	161,631,527.	-2,682,521.		158,949,006.
19	Charitable contributions	215,104.		562,430.	777,534.
20	Depreciation	375,534,365.			375,534,365.
21	Depletion	460,507.			460,507.
22	Advertising	2,267,036.			2,267,036.
23	Pension, profit-sharing etc., plans	23,204,748.			23,204,748.
24	Employee benefit programs	26,074,153.			26,074,153.
25	Reserved for future use				
26	Other deductions	302,143,982.	-2,472,386.		299,671,596.
27	Total deductions	1,377,150,468.	-18,354,907.	562,430.	1,359,357,991.
28	Taxable income before NOL & Spec. Deductions	291,246,780.	-126,960,046.	-13,083,686.	151,203,048.
29	NOL,Spec. deductions	243,081,383.	-126,960,046.		116,121,337.
30	Taxable income	48,165,397.		-13,083,686.	35,081,711.

Consolidated Schedules
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		UGI Corporation	AmeriGas Propane, Inc.	AmeriGas Technology Group, Inc.	AmeriGas, Inc.	Ashtola Production Company	Eastfield International Holdings, Inc.	Energy Services Funding Corporation	Four Flags Drilling Company
		23-2668356	23-2786294	23-2861011	23-2716858	23-2101362	51-0385770	23-3099149	23-2178262
1a	Gross receipts or sales	1,824,100,457.							
1b	Returns and allowances								
1c	Balance	1,824,100,457.							
2	Cost of goods sold	1,610,803,268.							
3	Gross profit	213,297,189.							
4	Dividends	111,842,651.			15,117,281.				
5	Interest	8,043,120.							
6	Gross rents	645,396.							
7	Gross royalties								
8	Capital gain net income	NONE	12,532,808.						
9	Net gain or (loss) from Form 4797								
10	Other income	-90,143,004.	14,099,226.					10,002,324.	
11	Total income	243,685,352.	26,632,034.		15,117,281.			10,002,324.	
12	Compensation of officers	-977,034.							
13	Salaries and wages	79,971,396.	6,243.						
14	Repairs and maintenance	29,247,118.							
15	Bad debts							-1,807,067.	
16	Rents	3,586,580.							
17	Taxes and licenses	14,643,401.	809,612.		145.			601,094.	
18	Interest	66,882,970.						169,719.	
19	Charitable contributions		10,291.						
20	Depreciation	170,837,821.	5,447.						
21	Depletion	460,507.							
22	Advertising	759,452.							
23	Pension, profit-sharing etc., plans	8,988,467.							
24	Employee benefit programs	7,859,895.							
25	Reserved for future use								
26	Other deductions	-106,589,710.	-143,896.			1,207.		317,439.	
27	Total deductions	275,670,863.	687,697.		145.	1,207.		-718,815.	
28	Taxable income before NOL & Spec. Deductions	-31,985,511.	25,944,337.	NONE	15,117,136.	-1,207.	NONE	10,721,139.	NONE
29	NOL,Spec. deductions	111,842,651.			15,117,281.				
30	Taxable income	-143,828,162.	25,944,337.	NONE	-145.	-1,207.	NONE	10,721,139.	NONE

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Consolidated Schedules
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		Homestead Holding Company	Newbury Holding Company	UGI Black Sea Enterprises, Inc.	UGI Energy Ventures, Inc	UGI Ethanol Development Company	UGI Europe, Inc.	UGI Hunlock Development Company	UGI International (Romania), Inc.
		51-0467618	30-0170818	23-2800542	71-0992456	23-2179048	23-3070112	23-3051491	23-2837401
1a	Gross receipts or sales						544,517,237.		
1b	Returns and allowances								
1c	Balance						544,517,237.		
2	Cost of goods sold						501,258,940.		
3	Gross profit						43,258,297.		
4	Dividends						114,632,296.		
5	Interest		322,449.				10,255,953.		
6	Gross rents						408,756.		
7	Gross royalties								
8	Capital gain net income								
9	Net gain or (loss) from Form 4797								
10	Other income		-282,710.				1,281,935.		
11	Total income		39,739.				169,837,237.		
12	Compensation of officers								
13	Salaries and wages						948,213.		
14	Repairs and maintenance								
15	Bad debts								
16	Rents		2,375.						
17	Taxes and licenses		65.				309,108.		
18	Interest	2,682,521.					9,402,528.		
19	Charitable contributions								
20	Depreciation						66,971.		
21	Depletion								
22	Advertising						6,671.		
23	Pension, profit-sharing etc., plans						51,406.		
24	Employee benefit programs						42,551.		
25	Reserved for future use								
26	Other deductions	4,536.	2,782.				-50,519,486.		
27	Total deductions	2,687,057.	5,222.				-39,692,038.		
28	Taxable income before NOL & Spec. Deductions	-2,687,057.	34,517.	NONE	NONE	NONE	209,529,275.	NONE	NONE
29	NOL,Spec. deductions						107,643,451.		
30	Taxable income	-2,687,057.	34,517.	NONE	NONE	NONE	101,885,824.	NONE	NONE

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Consolidated Schedules
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		UGI LNG, Inc	UGI Penn HVAC Services, Inc	UGI Petroleum Products of Delaware, Inc	UGI Properties, Inc.	UGI Romania, Inc.	UGI Storage Company	UGID Holding Company	UGI Utilities, Inc
		51-0590685	23-1946160	51-0056772	23-2710207	23-2925615	32-0309503	51-0389590	23-1174060
1a	Gross receipts or sales	13,200,000.					12,572,043.		1,546,644,916.
1b	Returns and allowances								
1c	Balance	13,200,000.					12,572,043.		1,546,644,916.
2	Cost of goods sold						28,479.		797,861,192.
3	Gross profit	13,200,000.					12,543,564.		748,783,724.
4	Dividends								
5	Interest	3,739.					27,687.		-2,640,521.
6	Gross rents				1,077,957.				
7	Gross royalties								
8	Capital gain net income				13,464,777.				
9	Net gain or (loss) from Form 4797				1,214,908.				-8,062.
10	Other income	10,938.					12,398,357.		95,542,832.
11	Total income	13,214,677.			15,757,642.		24,969,608.		841,677,973.
12	Compensation of officers								
13	Salaries and wages	714,451.					350,258.		94,991,077.
14	Repairs and maintenance	2,350,863.			233,873.		1,144,952.		143,890,841.
15	Bad debts								24,025,707.
16	Rents								619,635.
17	Taxes and licenses	312,397.			1,476,471.		1,840,221.	-303.	40,623,227.
18	Interest				573,656.				70,800,284.
19	Charitable contributions	313.					204,500.		
20	Depreciation	4,151,459.			244,263.		674,834.		163,583,479.
21	Depletion								
22	Advertising								1,497,853.
23	Pension, profit-sharing etc., plans	38,413.					18,805.		10,023,636.
24	Employee benefit programs	70,581.					34,634.		13,519,234.
25	Reserved for future use								
26	Other deductions	1,173,828.			1,512,886.		843,849.	3,226.	97,206,327.
27	Total deductions	8,812,305.			4,041,149.		5,112,053.	2,923.	660,781,300.
28	Taxable income before NOL & Spec. Deductions	4,402,372.	NONE	NONE	11,716,493.	NONE	19,857,555.	-2,923.	180,896,673.
29	NOL,Spec. deductions								
30	Taxable income	4,402,372.	NONE	NONE	11,716,493.	NONE	19,857,555.	-2,923.	180,896,673.

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Consolidated Schedules
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		AmeriGas Propane Holdings, Inc	Mountaineer Gas Company	Mountaineer Gas Holdings LP	Mountaintop Energy Holdings LLC	UGI Development Company
		83-4160550	55-0521087	20-1668503	27-4543948	23-1650159
1a	Gross receipts or sales		307,705,386.			35,038,373.
1b	Returns and allowances					
1c	Balance		307,705,386.			35,038,373.
2	Cost of goods sold		162,040,660.			20,666,037.
3	Gross profit		145,664,726.			14,372,336.
4	Dividends					
5	Interest					145,243.
6	Gross rents					
7	Gross royalties					
8	Capital gain net income	21,429,749.				NONE
9	Net gain or (loss) from Form 4797	1,046,624.	49,360.			
10	Other income	102,326,245.	1,181,024.			21,248,074.
11	Total income	124,802,618.	146,895,110.			35,765,653.
12	Compensation of officers					
13	Salaries and wages		10,581,230.			2,181,119.
14	Repairs and maintenance					4,771,485.
15	Bad debts		2,465,158.			
16	Rents					318.
17	Taxes and licenses	983,485.	23,935,389.			785,943.
18	Interest		11,119,849.			
19	Charitable contributions					
20	Depreciation		32,059,317.			3,910,774.
21	Depletion					
22	Advertising					3,060.
23	Pension, profit-sharing etc., plans		4,113,701.			-29,680.
24	Employee benefit programs		4,138,833.			408,425.
25	Reserved for future use					
26	Other deductions	276,977,980.	66,243,715.		32,750.	15,076,549.
27	Total deductions	277,961,465.	154,657,192.		32,750.	27,107,993.
28	Taxable income before NOL & Spec. Deductions	-153,158,847.	-7,762,082.	NONE	-32,750.	8,657,660.
29	NOL,Spec. deductions				8,478,000.	
30	Taxable income	-153,158,847.	-7,762,082.	NONE	-8,510,750.	8,657,660.

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2023 or tax year beginning 10/01/2023, ending 09/30/2024
Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123
2023

A Check if:
1a Consolidated return (attach Form 851) X
b Life/nonlife consolidated return
2 Personal holding co. (attach Sch. PH)
3 Personal service corp. (see instructions)
4 Schedule M-3 attached X

TYPE OR PRINT

Name: UGI Corporation & Subsidiaries
B Employer identification number: 23-2668356
Number, street, and room or suite no. If a P.O. box, see instructions.: P.O. BOX 858
C Date incorporated: 12/01/1994
City or town, state or province, country, and ZIP or foreign postal code: Valley Forge, PA 19482
D Total assets (see instructions): $ 12,557,300,841.

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income	1a	Gross receipts or sales	1a	3,248,985,029.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a			1c 3,248,985,029.
	2	Cost of goods sold (attach Form 1125-A)			2 1,745,253,324.
	3	Gross profit. Subtract line 2 from line 1c			3 1,503,731,705.
	4	Dividends and inclusions (Schedule C, line 23)			4 105,240,423.
	5	Interest See Statement 6.			5 23,291,332.
	6	Gross rents			6 1,047,657.
	7	Gross royalties			7
	8	Capital gain net income (attach Schedule D (Form 1120))			8 3,304,955.
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9 19,822,373.
	10	Other income (see instructions - attach statement) See Statement 9.			10 49,892,769.
	11	**Total income.** Add lines 3 through 10			11 1,706,331,214.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E)			12 6,915,565.
	13	Salaries and wages (less employment credits)			13 169,997,944.
	14	Repairs and maintenance See Statement 12.			14 155,763,430.
	15	Bad debts See Statement 15.			15 26,073,254.
	16	Rents See Statement 16.			16 4,491,124.
	17	Taxes and licenses See Statement 18.			17 69,403,254.
	18	Interest (see instructions) See Statement 24.			18 223,411,687.
	19	Charitable contributions See Statement 27.			19 464,645.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20 359,623,070.
	21	Depletion			21 466,005.
	22	Advertising See Statement 28.			22 1,685,899.
	23	Pension, profit-sharing, etc., plans			23 25,488,961.
	24	Employee benefit programs			24 26,047,486.
	25	Energy efficient commercial buildings deduction (attach Form 7205)			25
	26	Other deductions (attach statement) See Statement 30.			26 473,512,975.
	27	**Total deductions.** Add lines 12 through 26			27 1,543,345,299.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28 162,985,915.
	29a	Net operating loss deduction (see instructions)	29a	6,208,154.	
	b	Special deductions (Schedule C, line 24)	29b	101,610,136.	
	c	Add lines 29a and 29b			29c 107,818,290.
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions			30 55,167,625.
	31	Total tax (Schedule J, Part I, line 11)			31 45,035.
	32	Reserved for future use			32
	33	Total payments and credits (Schedule J, Part II, line 23)			33 272,443.
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☐			34
	35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed			35
	36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			36 227,408.
	37	Enter amount from line 36 you want: **Credited to 2024 estimated tax** 227,408. **Refunded**			37

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Kathleen S Rodes | Date 07/15/2025 | Title VP Global Tax

May the IRS discuss this return with the preparer shown below? See instructions. X Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TRAVIS WARD	TRAVIS WARD	07/15/2025		P01320271

Firm's name: CROWE LLP — Firm's EIN: 35-0921680
Firm's address: 605 SEWARD AVE. NW, GRAND RAPIDS, MI 49504-5584 — Phone no.: 616-774-0774

UGI Corporation & Subsidiaries 23-2668356

Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)

		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Subtotal.** Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members	12,194.	100	12,194.
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	97,967,654.	100	97,967,654.
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)	6,697,857.		
18	Gross-up for foreign taxes deemed paid	562,718.		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			3,630,288.
23	**Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4	105,240,423.		
24	**Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			101,610,136.

UGI Corporation & Subsidiaries 23-2668356

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Income tax. See instructions			1	11,585,201.
2	Base erosion minimum tax amount (attach Form 8991)			2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)			3	
4	Add lines 1, 2, and 3			4	11,585,201.
5a	Foreign tax credit (attach Form 1118)	5a	11,380,062.		
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (see instructions - attach Form 3800)	5c	160,104.		
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	11,540,166.
7	Subtract line 6 from line 4			7	45,035.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c)	9f			
g	Interest/tax due under section 453(l)	9g			
z	Other (see instructions - attach statement)	9z			
10	**Total.** Add lines 9a through 9z			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	45,035.

Part II - Payments and Refundable Credits

12	Reserved for future use			12	
13	Preceding year's overpayment credited to the current year			13	272,443.
14	Current year's estimated tax payments			14	
15	Current year's refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	272,443.
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	272,443.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Reserved for future use	20c			
z	Other (attach statement - see instructions)	20z			
21	**Total credits.** Add lines 20a through 20z			21	
22	Elective payment election amount from Form 3800			22	
23	**Total payments and credits.** Add lines 19, 21, and 22. Enter here and on page 1, line 33			23	272,443.

UGI Corporation & Subsidiaries 23-2668356

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☒ Accrual **c** ☐ Other (specify)		
2	See the instructions and enter the:		
a	Business activity code no. 551112		
b	Business activity HOLDING COMPANY		
c	Product or service N/A		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
See Statement 50			

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.	X		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
See Statement 54			

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned _____ and **(b)** Owner's country _____ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year $		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer)		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) $ 6,208,154.		

UGI Corporation & Subsidiaries 23-2668356

Schedule K Other Information *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	X	
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	X	
20	Is the corporation operating on a cooperative basis?		X
21	During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does this corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).)	X	
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions	X	
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $29 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		
27	At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28	Is the corporation a member of a controlled group?	X	
	If "Yes," attach Schedule O (Form 1120). See instructions.		
29	Corporate Alternative Minimum Tax:		
a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
	If "Yes," go to question 29b. If "No," skip to question 29c.		
b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		X
	If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c	Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions	X	
	If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30	Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a	Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b	Under the applicable foreign corporation rules?		X
c	Under the covered surrogate foreign corporation rules?		X
	If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31	Is this a consolidated return with gross receipts or sales of $1 billion or more and a subchapter K basis adjustment, as described in the instructions, of $10 million or more?		X
	If "Yes," attach a statement. See instructions.		

UGI Corporation & Subsidiaries 23-2668356

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		166,002,438.		152,212,147.
2a Trade notes and accounts receivable	374,700,195.		299,732,369.	
b Less allowance for bad debts	(22,851,271.)	351,848,924.	(20,031,250.)	279,701,119.
3 Inventories		146,876,597.		140,830,121.
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)	Stmt 70	372,321,911.		331,893,872.
7 Loans to shareholders		11,568,433.		229.
8 Mortgage and real estate loans				
9 Other investments (attach statement)	Stmt 77	2,813,693,680.		2,539,988,548.
10a Buildings and other depreciable assets	8,508,225,749.		8,900,299,235.	
b Less accumulated depreciation	(1,945,026,896.)	6,563,198,853.	(2,091,262,098.)	6,809,037,137.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)		35,800,326.		16,478,510.
13a Intangible assets (amortizable only)	1,057,060,425.		1,047,040,930.	
b Less accumulated amortization	(50,083,014.)	1,006,977,411.	(60,178,869.)	986,862,061.
14 Other assets (attach statement)	Stmt 81	1,424,849,960.		1,300,297,097.
15 Total assets		12,893,138,533.		12,557,300,841.
Liabilities and Shareholders' Equity				
16 Accounts payable		294,778,920.		273,153,359.
17 Mortgages, notes, bonds payable in less than 1 year		1,032,807,412.		807,091,531.
18 Other current liabilities (attach statement)	Stmt 86	298,562,356.		200,902,532.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		4,125,922,500.		4,759,012,500.
21 Other liabilities (attach statement)	Stmt 94	1,985,554,149.		1,985,866,099.
22 Capital stock: a Preferred stock	166,954,490.			
b Common stock	100.	166,954,590.	100.	100.
23 Additional paid-in capital		2,015,617,733.		2,188,805,688.
24 Retained earnings - Appropriated (attach statement)				333,456,794.
25 Retained earnings - Unappropriated		3,051,160,640.		2,132,241,443.
26 Adjustments to shareholders' equity (attach statement)		-22,753,364.		-67,083,431.
27 Less cost of treasury stock		(55,466,403.)		(56,145,774.)
28 Total liabilities and shareholders' equity		12,893,138,533.		12,557,300,841.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation $	
a Depreciation $		b Charitable contributions $	
b Charitable contributions $			
c Travel and entertainment $			
		9 Add lines 7 and 8	
6 Add lines 1 through 5		10 Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	3,051,160,640.	5 Distributions: a Cash	318,384,003.
2 Net income (loss) per books	333,456,788.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize) Stmt 101	1,541,143,147.
See Statement 98	607,151,165.	7 Add lines 5 and 6	1,859,527,150.
4 Add lines 1, 2, and 3	3,991,768,593.	8 Balance at end of year (line 4 less line 7)	2,132,241,443.

SCHEDULE M-3 (Form 1120)
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ **Attach to Form 1120 or 1120-C.**
▶ **Go to *www.irs.gov/Form1120* for instructions and the latest information.**

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return): UGI Corporation

Employer identification number: 23-2668356

Check applicable box(es):
(1) [ ] Non-consolidated return
(2) [ ] Consolidated return (Form 1120 only)
(3) [X] Mixed 1120/L/PC group
(4) [ ] Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
[X] **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
[ ] **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
[ ] **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
[ ] **Yes.** Complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning 10/01/2023 Ending 09/30/2024

b Has the corporation's income statement been restated for the income statement period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

3 a Is any of the corporation's voting common stock publicly traded?
[X] **Yes.**
[ ] **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . UGI

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 902681105

4 a	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	**4a**	268,770,689.
b	Indicate accounting standard used for line 4a (see instructions): (1) [X] GAAP (2) [ ] IFRS (3) [ ] Statutory (4) [ ] Tax-basis (5) [ ] Other (specify) _____		
5 a	Net income from nonincludible foreign entities (attach statement) Stmt. 104	**5a**	(55,432,719.
b	Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) Stmt. 104	**5b**	121,513,140.
6 a	Net income from nonincludible U.S. entities (attach statement)	**6a**	( )
b	Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	**6b**	
7 a	Net income (loss) of other includible foreign disregarded entities (attach statement)	**7a**	
b	Net income (loss) of other includible U.S. disregarded entities (attach statement) Stmt. 104	**7b**	-1,212,821.
c	Net income (loss) of other includible entities (attach statement)	**7c**	
8	Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	**8**	
9	Adjustment to reconcile income statement period to tax year (attach statement)	**9**	
10 a	Intercompany dividend adjustments to reconcile to line 11 (attach statement) Stmt. 105	**10a**	-12,194.
b	Other statutory accounting adjustments to reconcile to line 11 (attach statement)	**10b**	
c	Other adjustments to reconcile to amount on line 11 (attach statement) Stmt. 105	**10c**	-169,307.
11	**Net income (loss) per income statement of includible corporations.** Combine lines 4 through 10	**11**	333,456,788.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

		Total Assets	Total Liabilities
a	Included on Part I, line 4 ▶	15,097,859,311.	10,743,768,301.
b	Removed on Part I, line 5 ▶	2,540,558,470.	2,717,742,280.
c	Removed on Part I, line 6 ▶		
d	Included on Part I, line 7 ▶		

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es): (1) [X] Consolidated group (2) [ ] Parent corp (3) [ ] Consolidated eliminations (4) [ ] Subsidiary corp (5) [X] Mixed 1120/L/PC group

Check if a sub-consolidated: (6) [ ] 1120 group (7) [ ] 1120 eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

Nonlife Consolidation |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation				
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)				
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)				
26 **Total income (loss) items.** Combine lines 1 through 25				
27 **Total expense/deduction items** (from Part III, line 39)				
28 Other items with no differences				
29a Mixed groups, see instructions. All others, combine lines 26 through 28	333,240,298.	-230,490,661.	60,076,308.	162,825,945.
b PC insurance subgroup reconciliation totals	216,490.	8,672.	-65,192.	159,970.
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	333,456,788.	-230,481,989.	60,011,116.	162,985,915.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) | **Employer identification number**

UGI Corporation | 23-2668356

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

1120 Subgroup |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions			6,697,857.	6,697,857.
4 Gross-up for foreign taxes deemed paid			562,718.	562,718.
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	92,170,441.		5,797,213.	97,967,654.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships	-210,369,751.	-32,185,873.		-242,555,624.
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	20,031,530.	155,905.	154,483.	20,341,918.
14 Total accrual to cash adjustment				
15 Hedging transactions	-13,520,915.	-86,654,145.		-100,175,060.
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	(1,761,487,776.)	270,881.		(1,761,216,895.)
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments		-1,178,566.		-1,178,566.
20 Unearned/deferred revenue		4,956,220.		4,956,220.
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	-224,023.	210,308.	13,715.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		19,808,658.		19,808,658.
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory			325,772.	325,772.
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)	3,538,629.	50.	-256,689.	3,281,990.
26 **Total income (loss) items.** Combine lines 1 through 25	-1,869,861,865.	-94,616,562.	13,295,069.	-1,951,183,358.
27 **Total expense/deduction items** (from Part III, line 39)	-663,038,747.	-135,874,099.	46,781,239.	-752,131,607.
28 Other items with no differences	2,866,140,910.			2,866,140,910.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	333,240,298.	-230,490,661.	60,076,308.	162,825,945.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	333,240,298.	-230,490,661.	60,076,308.	162,825,945.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) | Employer identification number

UGI Corporation | 23-2668356

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return) | Employer identification number

1120 Subgroup |

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	-46,627,714.		46,627,714.	
2 U.S. deferred income tax expense	101,962,746.		-101,962,746.	
3 State and local current income tax expense	11,353,429.	-1,021,628.	-27,430.	10,304,371.
4 State and local deferred income tax expense	33,926,493.	-33,926,493.		
5 Foreign current income tax expense (other than foreign withholding taxes)	-48,319,059.	48,319,059.		
6 Foreign deferred income tax expense	-2,909,219.		2,909,219.	
7 Foreign withholding taxes				
8 Interest expense (see instructions)	233,266,934.	-9,855,247.		223,411,687.
9 Stock option expense	1,594,989.	-2,268,819.		-673,830.
10 Other equity-based compensation	3,211,163.	-1,530,611.	302,038.	1,982,590.
11 Meals and entertainment	1,297,897.		-691,242.	606,655.
12 Fines and penalties	889,348.		-889,348.	
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation	17,386,001.		-10,470,436.	6,915,565.
16 Pension and profit-sharing	8,097,400.	14,246,378.		22,343,778.
17 Other post-retirement benefits	-143,023.	3,288,206.		3,145,183.
18 Deferred compensation				
19 Charitable contribution of cash and tangible property	457,176.			457,176.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward				
22 Domestic production activities deduction (see instructions)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs		745,044.		745,044.
26 Amortization/impairment of goodwill	2,412,507.	22,436,478.	-2,412,507.	22,436,478.
27 Amortization of acquisition, reorganization, and start-up costs		579,529.		579,529.
28 Other amortization or impairment write-offs	81,537,940.	-46,307,449.	4,747,015.	39,977,506.
29 Reserved				
30 Depletion		466,005.		466,005.
31 Depreciation	225,207,483.	134,415,587.		359,623,070.
32 Bad debt expense	23,323,688.	2,749,566.		26,073,254.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)	4,455,661.	-1,420,370.		3,035,291.
35 Research and development costs	9,446,456.	-9,446,456.		
36 Section 118 exclusion (attach statement)				
37 Section 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach statement)	1,210,451.	14,405,320.	15,086,484.	30,702,255.
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	663,038,747.	135,874,099.	-46,781,239.	752,131,607.

Name of corporation (common parent, if consolidated return) | **Employer identification number**

1120 PC Subgroup | 03-0338831

Check applicable box(es). (1) ☐ Consolidated group (2) ☐ Parent corp. (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp. (5) ☒ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☒ 1120-PC group (7) ☐ 1120-PC eliminations

Name of subsidiary (if consolidated return) | **Employer identification number**

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 11)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation Stmt 24	12,194.			12,194.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions (attach statement)				
13 Interest income (attach Form 8916-A)	43,520.			43,520.
14 Hedging transactions				
15 Mark-to-market income (loss)				
16 Premium income (attach statement) Stmt 25	88,531.	1,935.		90,466.
17 Sale versus lease (for sellers and/or lessors)				
18 Section 481(a) adjustments				
19 Reserved for future use				
20 Income recognition from long-term contracts				
21 Original issue discount and other imputed interest				
22 Reserved for future use				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities	113,514.		-113,514.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement)				
26 **Total income (loss) items.** Combine lines 1 through 25	257,759.	1,935.	-113,514.	146,180.
27 **Total expense/deduction items** (from Part III, line 40)	-61,647.	6,737.	48,322.	-6,588.
28 Other items with no differences Stmt 26	20,378.			20,378.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	216,490.	8,672.	-65,192.	159,970.
b 1120 subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	216,490.	8,672.	-65,192.	159,970.

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Name of corporation (common parent, if consolidated return) | Employer identification number

1120 PC Subgroup | 03-0338831

Check applicable box(es). (1) [ ] Consolidated group (2) [ ] Parent corp. (3) [ ] Consolidated eliminations (4) [ ] Subsidiary corp. (5) [X] Mixed 1120/L/PC group

Check if a sub-consolidated: (6) [X] 1120-PC group (7) [ ] 1120-PC eliminations

Name of subsidiary (if consolidated return) | Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	26,303.		-26,303.	
2 U.S. deferred income tax expense	22,019.		-22,019.	
3 State and local current income tax expense				
4 State and local deferred income tax expense				
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Stock option expense				
9 Other equity-based compensation				
10 Meals and entertainment				
11 Fines and penalties				
12 Judgments, damages, awards, and similar costs				
13 Parachute payments				
14 Compensation with section 162(m) limitation				
15 Pension and profit-sharing				
16 Other post-retirement benefits				
17 Deferred compensation				
18 Charitable contribution of cash and tangible property				
19 Charitable contribution of intangible property				
20 Charitable contribution limitation/carryforward				
21 Write-off of premium receivables				
22 Guarantee fund assessments				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs				
26 Amortization of acquisition, reorganization, and start-up costs				
27 Amortization/impairment of goodwill, insurance in force, and ceding commissions Stmt 27	18,307.	-18,307.		
28 Other amortization or impairment write-offs		5,515.		5,515.
29 Discounting of unpaid losses (section 846) (attach statement)	-1,653.	950.		-703.
30 Reduction of loss deduction (section 832(b)(5)(B))				
31 Depreciation				
32 Bad debt expense and/or agency balances written off				
33 Reserved for future use				
34 Corporate-owned life insurance premiums				
35 Purchase versus lease (for purchasers and/or lessees)				
36 Interest expense (attach Form 8916-A)				
37 Research and development costs				
38 Section 118 exclusion (attach statement)				
39 Other expense/deduction items with differences (attach statement) Stmt 27	-3,329.	5,105.		1,776.
40 **Total expense/deduction items.** Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	61,647.	-6,737.	-48,322.	6,588.

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		Combined	UGI Eliminations Top Consolidation	Adjustments	UGI Corporation & Subsidiaries
1a	Gross receipts or sales	3,248,985,029.			3,248,985,029.
1b	Returns and allowances				
1c	Balance	3,248,985,029.			3,248,985,029.
2	Cost of goods sold	1,745,253,324.			1,745,253,324.
3	Gross profit	1,503,731,705.			1,503,731,705.
4	Dividends	105,240,423.			105,240,423.
5	Interest	23,291,332.			23,291,332.
6	Gross rents	1,047,657.			1,047,657.
7	Gross royalties				
8	Capital gain net income	3,304,955.			3,304,955.
9	Net gain or (loss) from Form 4797	19,822,373.			19,822,373.
10	Other income	49,892,769.			49,892,769.
11	Total income	1,706,331,214.			1,706,331,214.
12	Compensation of officers	6,915,565.			6,915,565.
13	Salaries and wages	169,997,944.			169,997,944.
14	Repairs and maintenance	155,763,430.			155,763,430.
15	Bad debts	26,073,254.			26,073,254.
16	Rents	4,491,124.			4,491,124.
17	Taxes and licenses	69,403,254.			69,403,254.
18	Interest	223,411,687.			223,411,687.
19	Charitable contributions	464,645.			464,645.
20	Depreciation	359,623,070.			359,623,070.
21	Depletion	466,005.			466,005.
22	Advertising	1,685,899.			1,685,899.
23	Pension, profit-sharing etc., plans	25,488,961.			25,488,961.
24	Employee benefit programs	26,047,486.			26,047,486.
25	Energy efficient commercial buildings deduction				
26	Other deductions	473,512,975.			473,512,975.
27	Total deductions	1,543,345,299.			1,543,345,299.
28	Taxable income before NOL & Spec. Deductions	162,985,915.	NONE		162,985,915.
29	NOL,Spec. deductions	107,818,289.		1.	107,818,290.
30	Taxable income	55,167,626.	NONE	-1.	55,167,625.

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Consolidated Schedules
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		UGI Corporation	AmeriGas Propane, Inc.	AmeriGas Technology Group, Inc.	AmeriGas, Inc.	Ashtola Production Company	Eastfield International Holdings, Inc.	Energy Services Funding Corporation	Four Flags Drilling Company
		23-2668356	23-2786294	23-2861011	23-2716858	23-2101362	51-0385770	23-3099149	23-2178262
1a	Gross receipts or sales	1,337,739,648.							
1b	Returns and allowances								
1c	Balance	1,337,739,648.							
2	Cost of goods sold	807,902,853.							
3	Gross profit	529,836,795.							
4	Dividends								
5	Interest	7,048,753.	1,007,544.						
6	Gross rents	611,645.							
7	Gross royalties								
8	Capital gain net income		1,505,434.						
9	Net gain or (loss) from Form 4797								
10	Other income	-34,982,587.	-9,365,281.					6,676,736.	
11	Total income	502,514,606.	-6,852,303.					6,676,736.	
12	Compensation of officers	6,915,565.							
13	Salaries and wages	68,716,553.							
14	Repairs and maintenance	14,134,656.							
15	Bad debts							390,096.	
16	Rents	3,921,773.							
17	Taxes and licenses	12,052,393.	3,499,709.					763,458.	
18	Interest	109,948,550.						-2,618,169.	
19	Charitable contributions								
20	Depreciation	148,556,753.	5,447.						
21	Depletion	466,005.							
22	Advertising	600,532.							
23	Pension, profit-sharing etc., plans	2,012,161.							
24	Employee benefit programs	7,836,802.							
25	Energy efficient commercial buildings deduction								
26	Other deductions	161,899,228.	257,664.			1,287.		412,504.	
27	Total deductions	537,060,971.	3,762,820.			1,287.		-1,052,111.	
28	Taxable income before NOL & Spec. Deductions	-34,546,365.	-10,615,123.	NONE	NONE	-1,287.	NONE	7,728,847.	NONE
29	NOL,Spec. deductions								
30	Taxable income	-34,546,365.	-10,615,123.	NONE	NONE	-1,287.	NONE	7,728,847.	NONE

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		Homestead Holding Company	Newbury Holding Company	UGI Black Sea Enterprises, Inc.	UGI Energy Ventures, Inc	UGI Ethanol Development Company	UGI Europe, Inc.	UGI Hunlock Development Company	UGI International (Romania), Inc.
		51-0467618	30-0170818	23-2800542	71-0992456	23-2179048	23-3070112	23-3051491	23-2837401
1a	Gross receipts or sales						523,702,622.		
1b	Returns and allowances								
1c	Balance						523,702,622.		
2	Cost of goods sold						529,644,005.		
3	Gross profit						-5,941,383.		
4	Dividends						105,228,229.		
5	Interest		726.				16,001,988.		
6	Gross rents						524,543.		
7	Gross royalties								
8	Capital gain net income								
9	Net gain or (loss) from Form 4797								
10	Other income						-261,475.		
11	Total income		726.				115,551,902.		
12	Compensation of officers								
13	Salaries and wages						-767,523.		
14	Repairs and maintenance								
15	Bad debts								
16	Rents	8,776.	3,412.						
17	Taxes and licenses		61.				333,742.		
18	Interest	4,600,220.					18,420,708.		
19	Charitable contributions								
20	Depreciation						84,186.		
21	Depletion								
22	Advertising						75,403.		
23	Pension, profit-sharing etc., plans						57,053.		
24	Employee benefit programs						35,618.		
25	Energy efficient commercial buildings deduction								
26	Other deductions	3,361.	670.				-110,513,815.		
27	Total deductions	4,612,357.	4,143.				-92,274,628.		
28	Taxable income before NOL & Spec. Deductions	-4,612,357.	-3,417.	NONE	NONE	NONE	207,826,530.	NONE	NONE
29	NOL,Spec. deductions						101,597,941.		
30	Taxable income	-4,612,357.	-3,417.	NONE	NONE	NONE	106,228,589.	NONE	NONE

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Consolidated Schedules
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		UGI LNG, Inc	UGI Penn HVAC Services, Inc	UGI Properties, Inc.	UGI Romania, Inc.	UGI Storage Company	UGID Holding Company	UGI Utilities, Inc	AmeriGas Propane Holdings, Inc
		51-0590685	23-1946160	23-2710207	23-2925615	32-0309503	51-0389590	23-1174060	83-4160550
1a	Gross receipts or sales	13,200,000.				14,857,175.		1,305,207,921.	
1b	Returns and allowances								
1c	Balance	13,200,000.				14,857,175.		1,305,207,921.	
2	Cost of goods sold					54,417.		512,302,998.	
3	Gross profit	13,200,000.				14,802,758.		792,904,923.	
4	Dividends								
5	Interest	2,497.				24,505.		-2,256,227.	1,972,209.
6	Gross rents								
7	Gross royalties								
8	Capital gain net income								1,813,236.
9	Net gain or (loss) from Form 4797							-13,715.	
10	Other income	-13,110.		71,726.		6,181,310.		14,947,590.	60,095,481.
11	Total income	13,189,387.		71,726.		21,008,573.		805,582,571.	63,880,926.
12	Compensation of officers								
13	Salaries and wages	538,363.				351,224.		87,600,819.	
14	Repairs and maintenance	2,397,684.		198,587.		1,792,101.		136,208,654.	
15	Bad debts	8,409.						23,511,488.	
16	Rents							557,163.	
17	Taxes and licenses	265,712.		-38,565.		1,387,825.		28,795,456.	-2,994,269.
18	Interest							81,813,927.	
19	Charitable contributions					195,000.			
20	Depreciation	4,163,205.				827,165.		167,174,431.	
21	Depletion								
22	Advertising							1,009,964.	
23	Pension, profit-sharing etc., plans	27,695.				18,086.		20,180,249.	
24	Employee benefit programs	54,904.				35,853.		13,828,295.	
25	Energy efficient commercial buildings deduction								
26	Other deductions	1,203,603.		126,516.		782,268.		113,660,673.	273,343,346.
27	Total deductions	8,659,575.		286,538.		5,389,522.		674,341,119.	270,349,077.
28	Taxable income before NOL & Spec. Deductions	4,529,812.	NONE	-214,812.	NONE	15,619,051.	NONE	131,241,452.	-206,468,151.
29	NOL,Spec. deductions								
30	Taxable income	4,529,812.	NONE	-214,812.	NONE	15,619,051.	NONE	131,241,452.	-206,468,151.

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Consolidated Schedules 1120 Page 1		Mountaineer Gas Company	Mountaintop Energy Holdings LLC	UGI Development Company	UGI Eliminations	United Valley Insurance Company PC	UGI PC Eliminations
		55-0521087	27-4543948	23-1650159		03-0338831	23-2668356
1a	Gross receipts or sales	292,535,910.		27,766,534.	-266,115,247.	90,466.	
1b	Returns and allowances						
1c	Balance	292,535,910.		27,766,534.	-266,115,247.	90,466.	
2	Cost of goods sold	141,981,187.		19,166,819.	-265,798,955.		
3	Gross profit	150,554,723.		8,599,715.	-316,292.	90,466.	
4	Dividends					12,194.	
5	Interest			149,297.	-703,480.	43,520.	
6	Gross rents				-88,531.		
7	Gross royalties						
8	Capital gain net income						
9	Net gain or (loss) from Form 4797	49,561.		19,772,812.			
10	Other income	671,846.		5,885,540.	-15,007.		
11	Total income	151,276,130.		34,407,364.	-1,123,310.	146,180.	
12	Compensation of officers						
13	Salaries and wages	11,361,567.		2,196,941.			
14	Repairs and maintenance			1,031,748.			
15	Bad debts	2,163,261.					
16	Rents						
17	Taxes and licenses	24,977,650.		495,237.		-135,155.	
18	Interest	11,949,931.			-703,480.		
19	Charitable contributions						
20	Depreciation	36,857,002.		1,954,881.			
21	Depletion						
22	Advertising						
23	Pension, profit-sharing etc., plans	3,151,407.		42,310.			
24	Employee benefit programs	4,149,110.		106,904.			
25	Energy efficient commercial buildings deduction						
26	Other deductions	30,995,321.	29,232.	1,609,582.	-419,830.	121,365.	
27	Total deductions	125,605,249.	29,232.	7,437,603.	-1,123,310.	-13,790.	
28	Taxable income before NOL & Spec. Deductions	25,670,881.	-29,232.	26,969,761.	NONE	159,970.	NONE
29	NOL,Spec. deductions		6,208,154.			12,194.	
30	Taxable income	25,670,881.	-6,237,386.	26,969,761.	NONE	147,776.	